



OMAP
Ohio Market Access Program

OHIO MARKET ACCESS PROGRAM



LOWER BORROWING COSTS

Helps municipal issuers lower borrowing costs



STRENGTHENED CREDIT QUALITY

Credit enhancement program for Ohio local governments



IMPROVED MARKETABILITY

Leverages the state's high short-term credit rating to help improve market access

HOW IT WORKS



Submit Application

Submit an application, financial statements and other pertinent credit information



Application Review

The Treasurer's office reviews application and approves the proposed issuance



State Signs SNPA

Municipal issuer enters into SNPA with Treasurer's office and paying agent



S&P Rates the Issuance

S&P performs application analysis to confirm that all essential program elements are met

THE APPLICATION

- ✓ Legal Pledge
- ✓ New Money or Refunding
- ✓ Financing Team
- ✓ Taxes or assessments scheduled to expire in next 3 years
- ✓ Other plans to issue debt in next 12 months
- ✓ Pending investigations for fraudulent activity
- ✓ Compliance with ongoing disclosure agreements
- ✓ Authorizing legislation
- ✓ Certificates of Estimated Resources and Tax Levies
- ✓ Copies of audits & unpublished financial reports
- ✓ Credit agency reports from past 2 years
- ✓ Statements of cash position and amortization schedules

ELIGIBILITY



ANY PERMISSIBLE NOTE

- ✓ Cities & Villages
- ✓ School Districts
- ✓ Counties



TAXABLE OR TAX-EXEMPT



G.O. or REVENUE

BY THE NUMBERS

OVER 120
Transactions

120+

24%

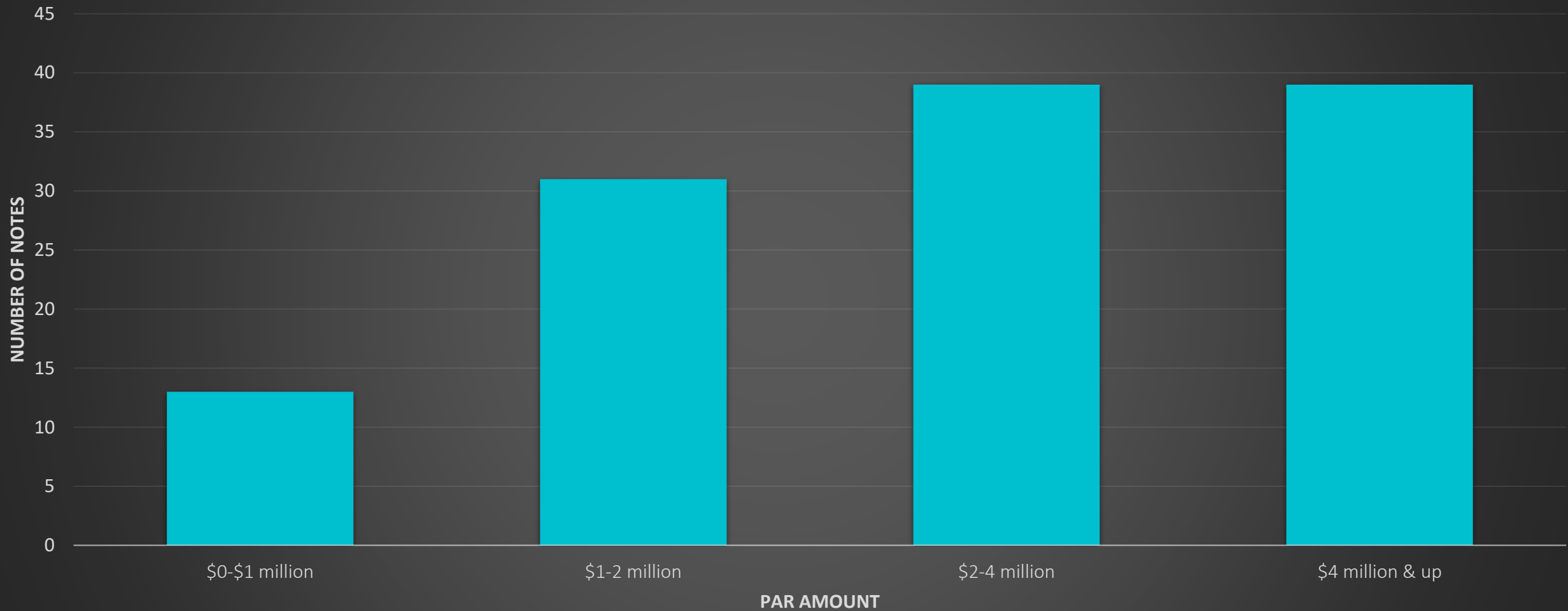
25%
Average savings

\$2.5+ MILLION
Interest cost savings

\$2.5M

\$650M

OVER \$650 MILLION
In par



OMAP NOTES **BY PAR AMOUNT**

QUESTIONS?



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