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CENTER FOR PUBLIC INVESTMENT MANAGEMENT



A PROGRAM BROUGHT TO YOU BY:

ROBERT SPRAGUE

OHIO TREASURER

Treasurer of State Programs Update

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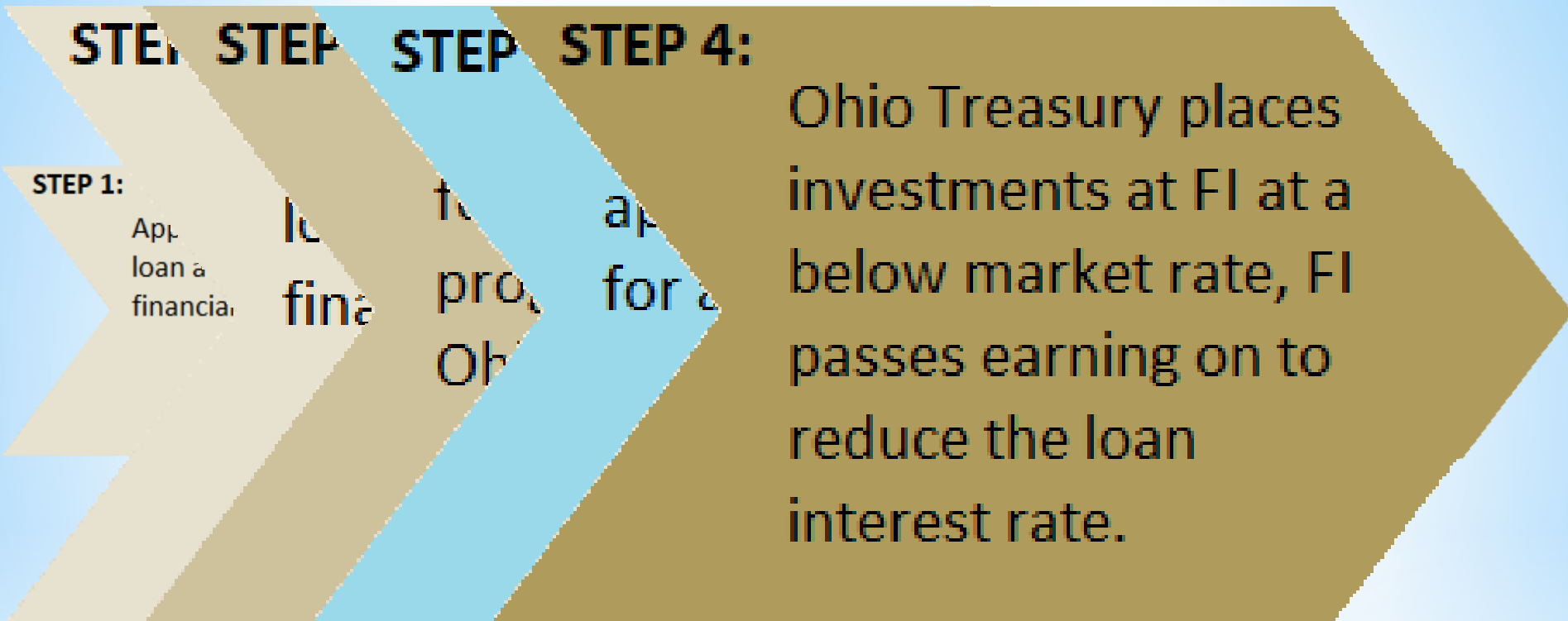
Linked Deposit Programs



What is a Linked Deposit?

- ❖ Linked deposit programs were created to stimulate the Ohio economy by facilitating low interest loans to Ohio home owners and Ohio small businesses.
- ❖ The linked deposits are two year investments that the Ohio Treasurer places at qualified financial institutions, at below market rates.
- ❖ The interest earned by the financial institutions on each investment is used to buy down the interest rate on the loan that it is linked to.
- ❖ Financial Institutions that wish to hold state funds must become a State Depository (or other qualified status), and must agree to a partnership with the Treasurer to participate in the Linked Deposit Programs.
- ❖ Note that not all State Depositories use the Linked Deposit Programs.

Linked Deposit Process:



- Does the Ohio Treasurer's office make loans?
- Are the linked deposits Ohio Tax payer dollars?
- Is there any risk when making linked deposits?
- How does linked deposits stimulate the economy?

Office of the Ohio Treasurer Website

<http://www.tos.ohio.gov/>

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Ask the Treasurer

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AG-LINK
REDUCED RATES ON OPERATING LOAN

REENERGIZE OHIO
REENERGIZE YOUR SMALL BUSINESS

ECO-LINK
ENERGY CONSERVATION FOR OHIOANS

AG-LINK NOW
NORTHWESTERN OHIO WATERSHEDS

VETERAN'S PREFERENCE
LINKED DEPOSIT FOR VETERANS



49th OHIO TREASURER OF STATE



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Follow your tax dollars and hold your officials accountable.

Salary Search

Last Name:

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Salary Tool:

State Salary ▼

State Salary ▼



Office of the Ohio Treasurer Website

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ABOUT



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REDUCED RATES ON OPERATING LOAN

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SION FUND

accountable.



GrowNOW

Economic Development / GrowNOW

ECONOMIC
DEVELOPMENT

GrowNOW

SMALL BUSINESS INFO

BANKER INFO

FAQ

- Provides small businesses with low interest loans
- Offers the business up to 3% discount on their loan interest rate for two years
- Businesses must create or retain one full-time job or two part time jobs for every \$50,000 borrowed up to \$400,000
- Businesses can complete a simple renewal process to renew the interest discount

GrowNOW makes borrowing more affordable for Ohio's small businesses, enabling them to remain financially stable, retain or hire additional employees, and become more productive.

ReEnergize Ohio

Economic Development / ReEnergize Ohio

**ECONOMIC
DEVELOPMENT**

GrowNOW

ReEnergize Ohio

ReEnergize Ohio is a money-saving tool designed specifically for small businesses. The program helps businesses renovate existing buildings, expand their business, upgrade equipment, install energy saving products

- Offers the business up to 3% discount on their loan interest rate for four years
- Businesses must use all proceeds of the Linked Deposit related loan up to \$550,000
- This program is not renewable, after the four years of interest discount is completed the loan will revert to the negotiated rate
- This program stimulates the economy by increasing business transactions and capacity

store fronts of small towns, and employment opportunities to local

ReEnergize Ohio (continued)

- ReEnergize Ohio is a hybrid of the GrowNOW and ECO-link programs
- This program uses the same requirements as GrowNOW that we just discussed, but is not based on employment
- This program is also like ECO-link that we will discuss next, but only in that both are project based programs that address improvements to the properties in Ohio
- Examples of the kinds of projects a business can do under ReEnergize Ohio are:
 - Purchase a closed business property and renovate it, this revitalizes business districts
 - Expand their business by adding square footage, or purchasing another property
 - Upgrade or purchase machinery including trucks or other fleet vehicles
 - Landscaping and building facelifts
 - Energy efficiency improvements of any kind

ECO-link

Economic Development / ECO-Link

ECONOMIC
DEVELOPMENT

ECO-Link

HOMEOWNERS

LENDERS

- Offers home owners up to 3% discount on their home improvement loan interest rate for up to seven years
- Homeowners must use all proceeds of the Linked Deposit related loan up to \$50,000
- If the loan amount is \leq \$25,000, the loan term will be up to 5 years, and anything $>$ \$25,000 can be up to 7 years
- This program stimulates the economy by increasing home improvement projects

Types of eligible home improvements:

Who is eligible for ECO-link?

- Ohio residents who are homeowners of an existing single family home or condominium
 - However, other residential classifications can be eligible and are decided on a case by case basis.
 - New builds can also be considered, but only the products that are more energy efficient than what would be normally installed. e.g. geothermal system in place of standard HVAC, solar power system, foam insulation, etc.
- Homeowner must secure a loan with a participating FI prior to applying to ECO-Link (the loan does not have to be closed)
- More home improvement project examples are listed on the website

Ag-LINK

Economic Development / Ag-LINK

ECONOMIC
DEVELOPMENT

Ag-LINK

2019 SCHEDULE

PARTICIPATING
BANKS

ELIGIBILITY

- Offers farm operators and other agribusinesses up to 3% discount on their operating loan or line of credit interest rate each year
- Agribusinesses with a minimum of the Linked Deposits of \$10,000 from agricultural operations are eligible for a minimum discount rate of 1% on their operating loan or line of credit that opens mid-January and closes mid-March
- Loan use examples: seed, fertilizer, feed, fuel, wages, inventory, etc.

**NEW This Year! A
minimum
discount rate of
1%!**

How do I apply?



News

RFQ for Underwriters and Remarketing Agents

Economic Development / GrowNOW

ECONOMIC DEVELOPMENT

[GrowNOW >](#)

[Ag-LINK](#)

[ReEnergize Ohio](#)

[ECO-Link](#)

[Ag-LINK NOW](#)

[Veteran's Preference](#)

GrowNOW

[SMALL BUSINESS INFO](#) [BANKER INFO](#) [FAQ](#)

[APPLY NOW](#)

[BANKER LOGIN](#)

At the Ohio Treasury, we understand that small businesses play an important role in creating jobs for Ohioans. We also know that one of the most challenging parts of running a small business is financing it.

GrowNOW is a partnership between eligible banks and the Ohio Treasurer's office. The program enables small business owners to receive up to a 3% interest rate reduction on new or existing small business loans for two years, with the opportunity for renewal for another two year period. Small business owners must commit to the creation or retention of at least one full-time job or two part-time jobs in the State of Ohio for every \$50,000 borrowed, up to \$400,000. GrowNOW broadly serves as a catalyst for Ohio's economic development by supporting the small businesses that drive it.

Ask the Treasurer

Tweets by @OhioTreasurer

Treasurer Robert Sprague @OhioTreasurer

Happy to have the support of @GroundworkOhio and @sjones524 as we work to expand #PayForSuccess in #Ohio. #ResultsOHIO

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[Veteran's
Preference >](#)

Veteran's Preference

What is the Veteran's Preference?

Veterans are eligible for special consideration during the Linked Deposit review. The job ratio criteria will be relaxed for Veterans, and in periods of high demand for the link deposit program, applications from Veterans will receive preference. If you have served on active military duty for reasons other than training in the Armed Forces and have been discharged or released from the military under other than dishonorable conditions, or are the spouse or surviving spouse of a service member who meets these requirements, then you are eligible for the Veteran's Preference.

How do I get the Veteran's Preference?

The applicant for the Linked Deposits must check the appropriate box on the Linked Deposit application at the time of filing in order to be given the preference. Proof of military service will need to be submitted to the Treasury along with the Linked Deposit application.

Acceptable identification of Veteran:

1. A Form DD214 (Member 4) indicating the branch of service, character of discharge and enlistment dates;
2. A Service Information Letter or comparable documentation which verifies your military service dates and discharge status from an Ohio Veterans Service Commission.

Depository Banks



News

RFQ for Underwriters and Remarketing Agents

About / Financial Institutions

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Treasurer's Biography

Contact Us

Forms & Documents

Reports

Board of Deposit

[Financial Institutions >](#)

Departments

History

Financial Institutions

COLLATERAL RESOURCES

DEPOSITORY PROCESS

DEPOSITORY BANKS

Process for serving as a depository of public funds with the State of Ohio

As Chairman of the Ohio Board of Deposit, Ohio Treasurer Robert Sprague encourages financial institutions to submit applications to accept public moneys, including active and interim deposits, during 2016-2018 and 2018-2020 bienniums. Follow this link to begin the process of becoming a **depository of public funds**. The forms and documents necessary to serve as a depository of public funds are listed below.

Click here for: [2018-2020 Depository Bank Application](#)



Ask the Treasurer

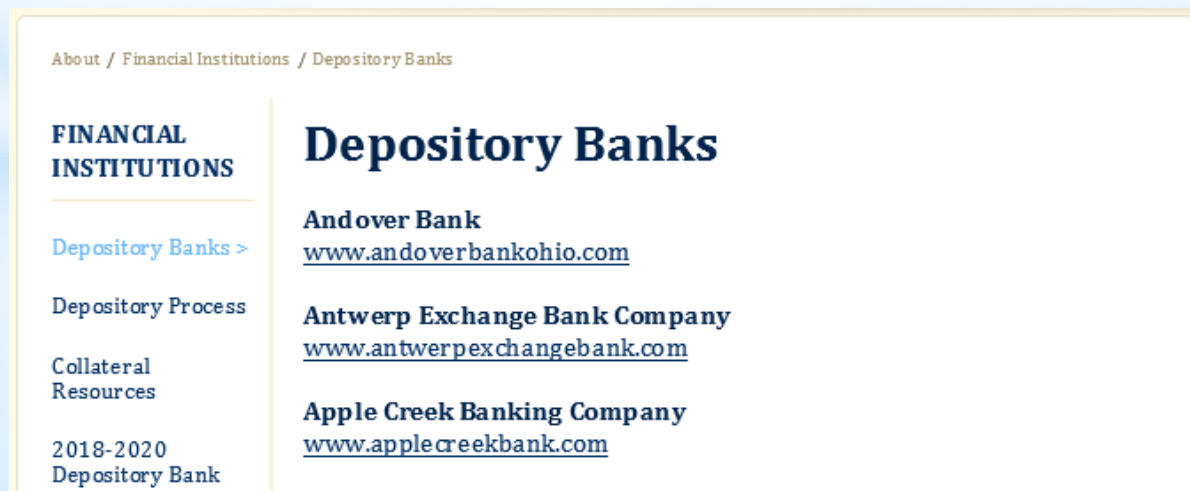
Tweets by @OhioTreasurer ⓘ

Treasurer Robert Sprague @OhioTreasurer

Happy to have the support of @GroundworkOhio and

How do I find participating FIs?

- First we would encourage you to contact your current financial institutions if they are listed on the Ohio Treasurer of State website URL: <http://www.tos.ohio.gov/depositorybanks>
- If they are listed, ask them “Will you participate in this linked deposit program with me?”
- If the bank you use is not willing to use the program, then contact the Treasurer of State, Economic Development office on (614) 466-6546, or email EconomicDevelopment@tos.ohio.gov
- We can provide you a list of banks in your area that have participated in the last few years



The screenshot shows a webpage titled "Depository Banks" under the "FINANCIAL INSTITUTIONS" section. The page lists three banks with their names and websites:

- Andover Bank**
www.andoverbankohio.com
- Antwerp Exchange Bank Company**
www.antwerpexchangebank.com
- Apple Creek Banking Company**
www.applecreekbank.com

The left sidebar contains navigation links: "Depository Banks >", "Depository Process", "Collateral Resources", and "2018-2020 Depository Bank".

Other Programs provided:



News

Economic Development

ECONOMIC DEVELOPMENT

GrowNOW >

Ag-LINK

ReEnergize Ohio

ECO-Link

Ag-LINK NOW

Veteran's Preference

STAR OHIO
STATE TREASURY ASSET RESERVE

*** BID OHIO**
LIVE AUCTION OF INTERIM FUNDS

AGENCY COLLATERAL
AGENCY COLLATERAL

CUSTODY SERVICES
COMPETITIVE BIDDING FOR CUSTODY

BUCKEYE SAVERS
SAVINGS BOND PROGRAM

STAR PLUS
FEDERALLY INSURED CASH ACCOUNT

VETERANS RESOURCE GUIDE
VETERANS HOME

*** OMAP**
OHIO MARKET ACCESS PROGRAM

CPIM
CENTER FOR PUBLIC INVESTMENT MGMT

*** STABLE ACCOUNT**
OHIO'S ABLE PLAN

WORKFORCE LOANS
WORKFORCE DEVELOPMENT LOANS

OPCS
OHIO POOLED COLLATERAL SYSTEM

APPLY NOW

BANKER LOGIN

At the Ohio Treasury, we understand that small businesses play an important role in creating jobs for Ohioans. We also know that one of the most challenging parts of running a small business is financing it.

GrowNOW is a partnership between eligible banks and the Ohio Treasurer's office. The program enables small business owners to receive up to a 3% interest rate reduction on new or existing small business loans for two years, with the opportunity for renewal for another two year period. Small business owners must commit to the creation or retention of jobs in the state.



Ask the Treasurer

Tweets by @OhioTreasurer

Treasurer Robert Sprague @OhioTreasurer
Happy to have the support of @GroundworkOhio and

Bid Ohio:

PROGRAMS

STAR Ohio

[Bid Ohio >](#)

Agency Collateral

Custody Services

Buckeye Savers

STAR Plus

Veterans Resource Guide

OMAP

CPIM

STABLE ACCOUNTS

Workforce Loans

OPCS

Bid Ohio

When the Ohio Treasury has funds on hand that are not immediately needed, they are available for short-term investments. Those investments are placed with State depository banks through Bid Ohio.



What is Bid Ohio?

Bid Ohio is a competitive "live" auction of interim funds from the Ohio Treasury conducted on a secure website. "Interim funds" are state dollars (tax receipts, fee payments, etc.) which have been received by the Ohio Treasury, but are not needed to meet immediate obligations of state government.

Interim Funds invested in support of Ohio Communities

How Bid Ohio works

On the first and third Tuesday of each month, the Treasury purchases up to \$50 million worth of six-month and three-month certificates of deposit (CDs) from banks making successful bids. "Successful bids" are those

Making controlled investments for Ohio using safe, accurate, efficient, and fair methods

term of the CDs. Funds are not bid until the \$50 million is gone for the time submitted (the

Auction twice a month for up to \$50,000,000.00

Goal

The Treasury promotes safe, accurate, efficient and e

safe,

How it helps

Bid Ohio reinvests in Ohio's communities. The live online auction process has generated significantly higher interest earnings for Ohio taxpayers than previous processes—netting an additional \$3 million in its first year alone.

Ohio Market Access Program (<http://rsomap.tos.ohio.gov/>)

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OHIO TREASURER

APPLICATION FORM INVESTORS

ABOUT OMAP BENEFITS ELIGIBILITY HOW IT WORKS RECENT DEALS

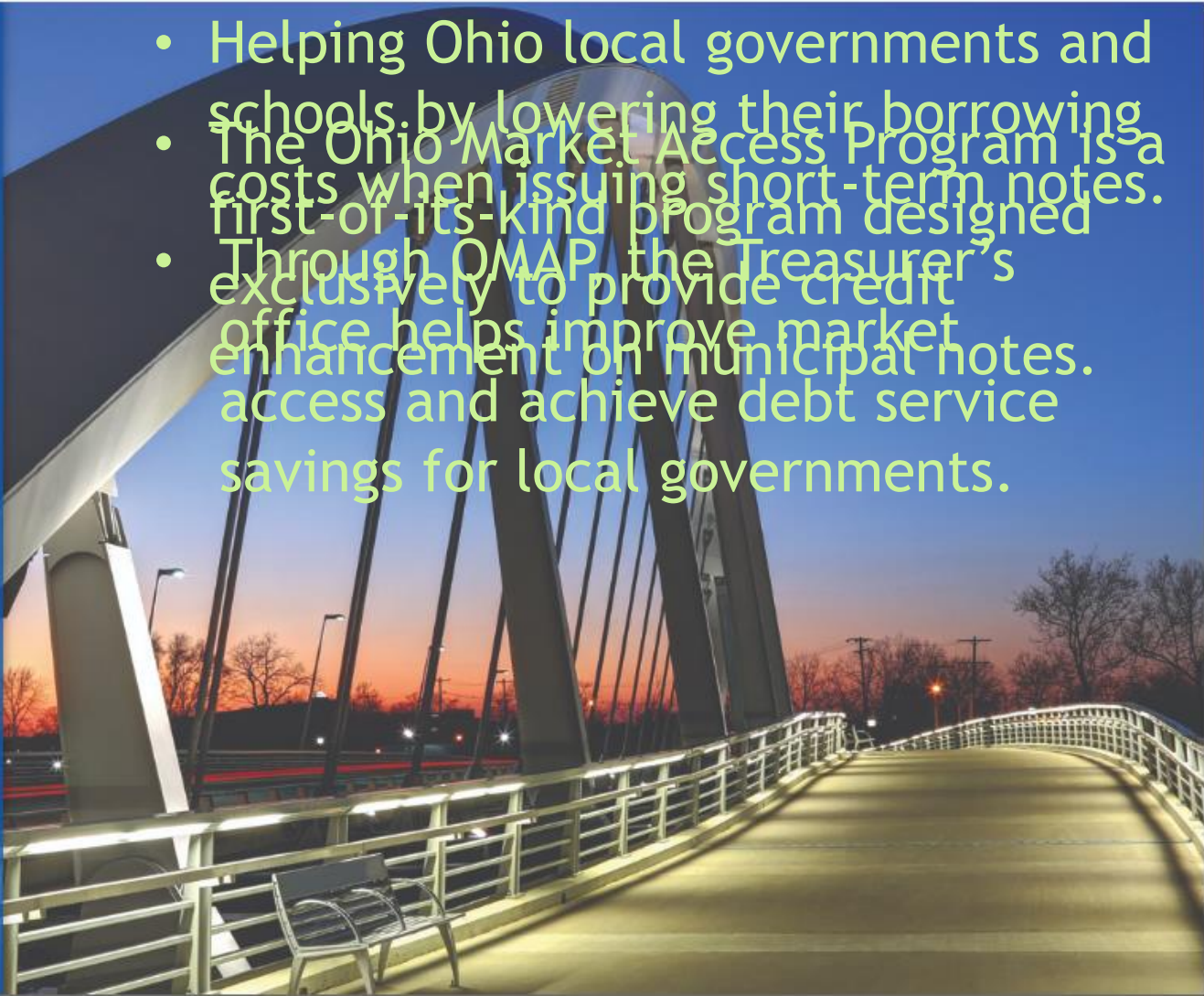


- ✓ Proven credit enhancement program for Ohio municipal issuers
- ✓ Issuers achieve significant interest cost savings
- ✓ *The Bond Buyer* "Deal of the Year" award winning program

APPLY TODAY

VIEW UPCOMING DEALS

- Helping Ohio local governments and schools by lowering their borrowing costs when issuing short-term notes.
- The Ohio Market Access Program is a first-of-its-kind program designed exclusively to provide credit enhancement on municipal notes.
- Through OMAP, the Treasurer's office helps improve market access and achieve debt service savings for local governments.



STABLE Accounts

<https://www.stableaccount.com/>

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- OPEN AN ACCOUNT
- LOGIN
- RESOURCES
- HELP

- STABLE ACCOUNTS
- BENEFITS
- ELIGIBILITY
- QUALIFIED EXPENSES



STABLE ACCOUNT

- ✓ Nationwide enrollment for individuals with disabilities
- ✓ Tax-free savings plan for disability-related expenses
- ✓ Save and invest without losing needs-based benefits

OPEN AN ACCOUNT

Already Have An Account? **LOGIN**



What are STABLE Accounts?

- STABLE is Ohio's ABLE Plan
- Accounts do not affect eligibility for benefits programs like SSI or Medicaid
- First and largest ABLE Plan in the United States
- Provides people with disabilities:
 - Financial independence
 - New investment opportunities

STABLE Enrollment and Deposits

- Eligibility Quiz at stableaccount.com
- Individuals with disabilities that occurred prior to age 26
- Free online enrollment - approx. 20 minutes
- Electronic funds transfer, check or eGift
- There are four Vanguard mutual funds and one FDIC-Insured Option

How Can You Spend STABLE funds

- Withdrawals must be used on “Qualified Disability Expenses”
 - Anything that (1) relates to your disability and (2) helps to maintain or improve your health, independence, or quality of life
- Transfer to personal checking or savings
- Pay with a Third-Party Check
- Transfer to STABLE Card



Request resources

Presentations

Helpful Resources

Customer Service

team@stableaccount.com

1-800-439-1653

Monday – Friday

9:00am – 6:00pm EST

stableaccount.com