



LOWER BORROWING COSTS

Helps municipal issuers lower borrowing costs



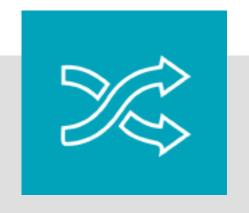
Credit enhancement program for Ohio local governments

IMPROVED MARKETABILITY

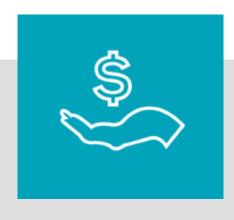
Leverages the state's high short-term credit rating to help improve market access

HOW IT WORKS









Submit Application

Submit an application, financial statements and other pertinent credit information



The Treasurer's office reviews application and approves the proposed issuance

State Signs SNPA

Municipal issuer enters into SNPA with Treasurer's office and paying agent

S&P Rates the Issuance

S&P performs application analysis to confirm that all essential program elements are met

THE **APPLICATION**

- ✓ Legal Pledge
- ✓ New Money or Refunding
- ✓ Financing Team
- ✓ Taxes or assessments scheduled to expire in next 3 years
- ✓ Other plans to issue debt in next 12 months
- ✓ Pending investigations for fraudulent activity

- ✓ Compliance with ongoing disclosure agreements
- ✓ Authorizing legislation
- ✓ Certificates of Estimated Resources and Tax Levies
- ✓ Copies of audits & unpublished financial reports
- ✓ Credit agency reports from past 2 years
- ✓ Statements of cash position and amortization schedules



BY THE **NUMBERS**

OVER 120 Transactions

120+

25%

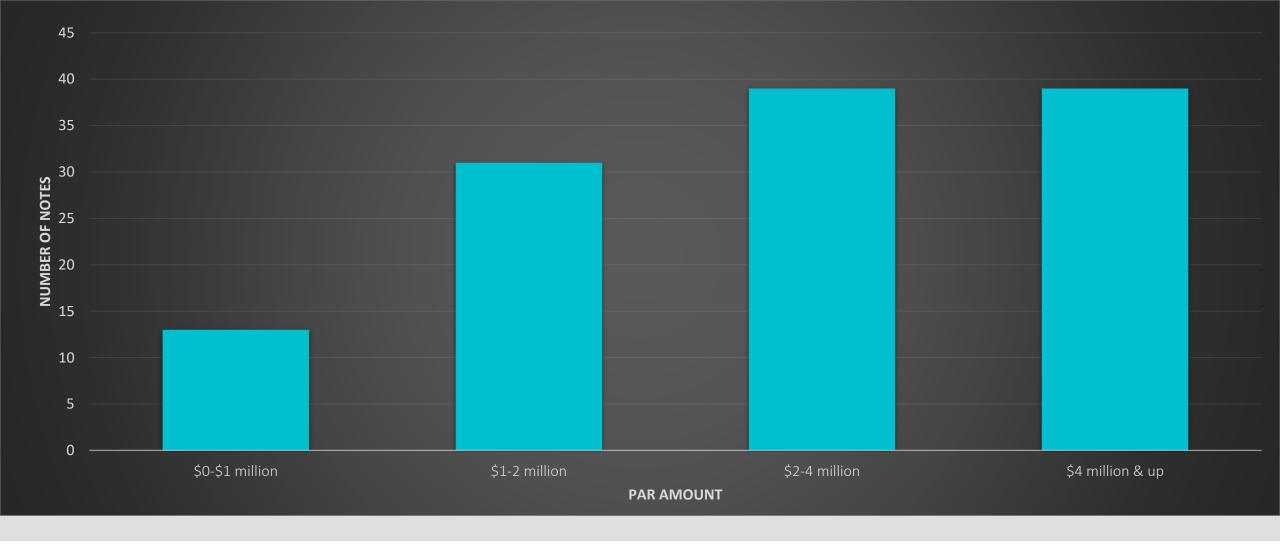
25% Average savings

\$2.5+ MILLION
Interest cost savings

\$2.5M

\$650M

OVER \$650 MILLIONIn par



OMAP NOTES BY PAR AMOUNT





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