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CENTER FOR PUBLIC INVESTMENT MANAGEMENT



A PROGRAM BROUGHT TO YOU BY:

ROBERT SPRAGUE

OHIO TREASURER

Treasurer of State Programs Update

for OMAP, Linked Deposit Programs,
Bid Ohio, and STABLE.

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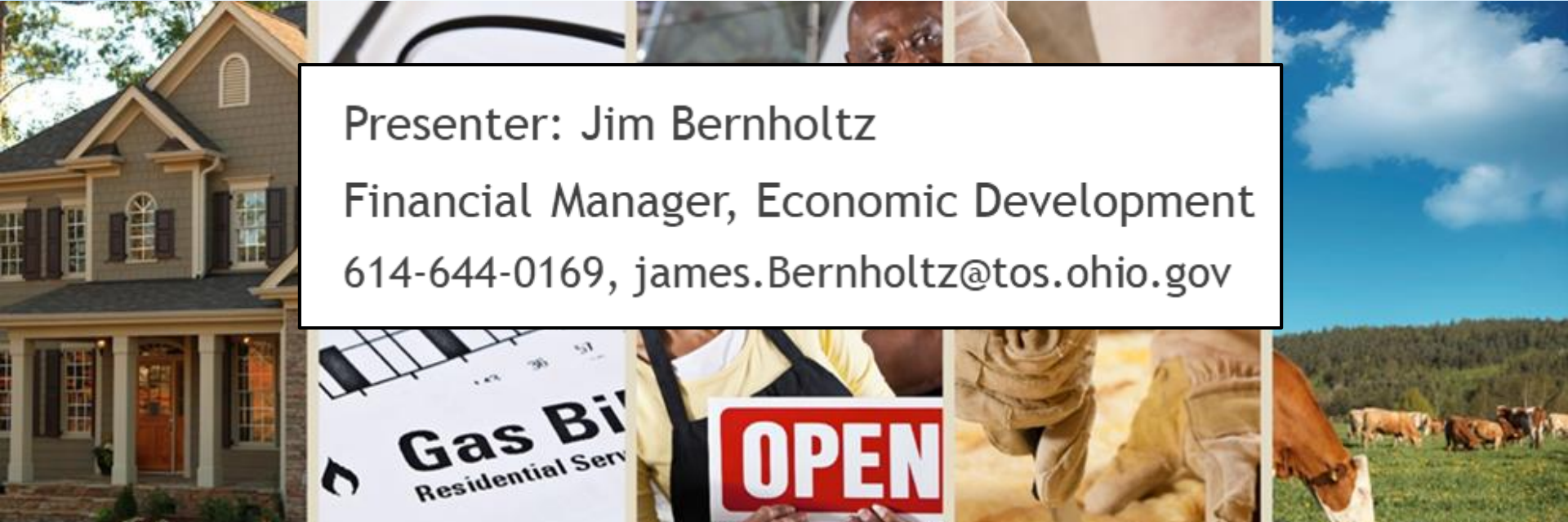
OHIO TREASURER

Ohio Economic Development Linked Deposit Programs

Presenter: Jim Bernholtz

Financial Manager, Economic Development

614-644-0169, james.Bernholtz@tos.ohio.gov



What is a Linked Deposit?

- ❖ Linked deposit programs were created to stimulate the Ohio economy by facilitating low interest loans to Ohio home owners and Ohio based small businesses.
- ❖ The linked deposits are two year investments that the Ohio Treasurer places at qualified financial institutions, at below market rates.
- ❖ The interest earned by the financial institutions on each investment is used to buy down the interest rate on the loan that it is linked to.
- ❖ Financial Institutions that wish to hold state funds must become a State Depository, and must agree to a partnership with the Treasurer to participate in the Linked Deposit Programs.
- ❖ Note that not all State Depositories use the Linked Deposit Programs.

How do I find participating FIs?

- First we encourage callers to contact their current financial institutions (FI) if they are listed on the Ohio Treasurer of State Depository website:

URL: <http://www.tos.ohio.gov/depositorybanks>

- If they are listed, we coach them to ask “Will you participate in this linked deposit program with me?”
- If the FI is not willing or able to use the Linked Deposit programs, they can contact the Treasurer of State, Economic Development office on (614) 466-6546, or email EconomicDevelopment@tos.ohio.gov
- We can then provide a list of FIs in the area that have participated in the last few years

Depository Financial Institutions

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FINANCIAL INSTITUTIONS

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[Collateral Resources](#)

[2018-2020 Depository Bank](#)

Depository Banks

Andover Bank

www.andoverbankohio.com

Antwerp Exchange Bank Company

www.antwerpexchangebank.com

Apple Creek Banking Company

www.applecreekbank.com

Buckeye Community Bank

www.buckeyebank.com

Buckeye State Bank

www.joinbsb.com

CFBank,NA

www.cfbankonline.com

Cincinnati Federal

www.cincinnati-federal.com



Ask the Treasurer

Tweets by @OhioTreasurer



Treasurer Robert Sprague
@OhioTreasurer

Happy to have the support of @GroundworkOhio and @sjones524 as we work to expand #PayForSuccess in #Ohio. #ResultsOHIO

Linked Deposit Process:

STEP 1: STEP 2: STEP 3: STEP 4:

STEP 1:

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Ohio Treasury places investments at FI at a below market rate, FI passes earning on to reduce the loan interest rate.

- Does the Ohio Treasurer's office make loans?
- Are the linked deposits Ohio Tax payer dollars?
- Is there any risk when making linked deposits?
- How does linked deposits stimulate the economy?

Office of the Ohio Treasurer Website

<http://www.tos.ohio.gov/>

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Ask the Treasurer



WELCOME

Welcome to OhioCheck
OhioCheckbook.com empov
hold public officials account

49th OHIO TREASURER OF STATE



GROWNOW
GROW YOUR SMALL BUSINESS

AG-LINK
REDUCED RATES ON OPERATING LOAN

REENERGIZE OHIO
REENERGIZE YOUR SMALL BUSINESS

ECO-LINK
ENERGY CONSERVATION FOR OHIOANS

AG-LINK NOW
NORTHWESTERN OHIO WATERSHEDS

VETERAN'S PREFERENCE
LINKED DEPOSIT FOR VETERANS

- Offers home owners up to 3% discount on their home improvement loan interest rate for up to seven years (Current average discount is 1%)
- Homeowners must use all proceeds of the Linked Deposit loan (up to \$50,000), for the defined project
- If the loan amount is \leq \$25,000, the loan term can be up to 5 years, and for $>$ \$25,000 the loan term can be up to 7 years
- This program stimulates the economy by increasing home improvement projects

Who is eligible for ECO-link?

- Ohio residents who are homeowners of an existing single family home or condominium
 - However, other residential classifications can be eligible and are decided on a case by case basis.
 - New builds can also be considered, but only the products that are more energy efficient than what would normally be installed.
 - e.g. geothermal system in place of standard HVAC, solar power systems, foam insulation, etc.
- Homeowner must secure a loan with a participating FI prior to applying to ECO-Link (the loan does not have to be closed at time of application, but must be in process)
- More home improvement project examples are listed on the website

- Provides small businesses with low interest loans to promote growth and stability
- Offers the business up to 3% discount on their loan interest rate for two years (Current average discount is 1%)
- Businesses must create or retain one full-time job or two part time jobs for every \$50,000 borrowed up to \$400,000, Veteran owned or spouse gets \$100,000
- Businesses can complete a simple renewal process to renew the interest discount

ReEnergize Ohio

- Provides low interest loans promote city center revitalization, expansion and workforce growth
- Offers the business up to 3% discount on their loan interest rate for four years (Current average discount is 1%)
- Businesses must use all proceeds of the Linked Deposit related loan up to \$550,000 to completed the defined project
- This program is not renewable, after the fours years of interest discount the loan will revert to the negotiated rate
- This program stimulates the economy in the same way the other programs do.

ReEnergize Ohio (continued)

- ReEnergize Ohio is a hybrid of the GrowNOW and ECO-link programs
- This program uses many of the same requirements as GrowNOW that we just discussed, but is based on production or patronage growth, and not dependent payroll growth
- This program is also like ECO-link in that both are project based that address improvements to properties in Ohio
- Examples of business projects under ReEnergize Ohio are:
 - Purchase properties to renovate and revitalize business districts
 - Expand business by adding square footage to increase capacity
 - Upgrade or purchase machinery including trucks or other fleet vehicles
 - Landscaping and building face-lifts
 - Energy efficiency improvements

- Offers farm operators and other agribusinesses up to 3% loan interest rate discounts on operating or line of credit loans up to \$150,000 (2019 participants received a 1% discount, 2nd enrollment received 2%)
- Agribusiness Linked Discount Program
NEW This Year! A minimum discount rate of 1%!
needs of the
re purposes
am that runs
d-March
- This is a program that runs from mid-February to mid-March
- Loan use examples: seed, fertilizer, feed, fuel, wages, equipment, repairs, inventory

How do I apply?



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RFQ for Underwriters and Remarketing Agents

Economic Development / GrowNOW

ECONOMIC DEVELOPMENT

GrowNOW >

Ag-LINK

ReEnergize Ohio

ECO-Link

Ag-LINK NOW

Veteran's Preference

GrowNOW

SMALL BUSINESS INFO

BANKER INFO

FAQ

APPLY NOW

BANKER LOGIN

At the Ohio Treasury, we understand that small businesses play an important role in creating jobs for Ohioans. We also know that one of the most challenging parts of running a small business is financing it.

GrowNOW is a partnership between eligible banks and the Ohio Treasurer's office. The program enables small business owners to receive up to a 3% interest rate reduction on new or existing small business loans for two years, with the opportunity for renewal for another two year period. Small business owners must commit to the creation or retention of at least one full-time job or two part-time jobs in the State of Ohio for every \$50,000 borrowed, up to \$400,000. GrowNOW broadly serves as a catalyst for Ohio's economic development by supporting the small businesses that drive it.

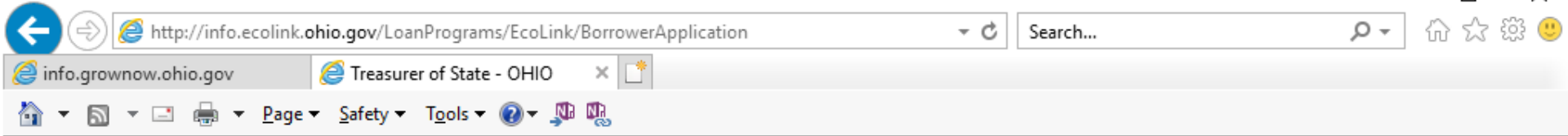


Ask the Treasurer

Tweets by @OhioTreasurer

Treasurer Robert Sprague @OhioTreasurer
Happy to have the support of @GroundworkOhio and @sjones524 as we work to expand #PayForSuccess in #Ohio. #ResultsOHIO

First section of all applications:



ECO-Link Borrower Application

TELL US ABOUT YOUR BANK...

Bank:

Loan Officer First Name:

Loan Officer Last Name:

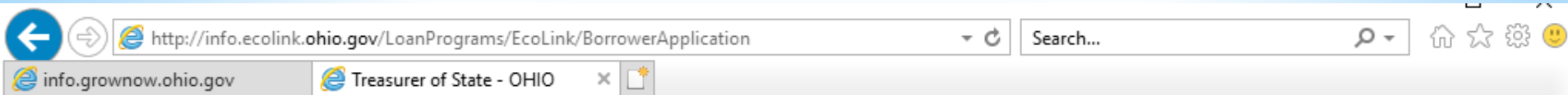
Loan Officer Phone Number: (e.g. 000-000-0000)

Loan Officer Email:

If your bank is not listed in this drop down box call the number provided on the application below. If you have not contacted this banker yet, stop! You must be actively working with the banker prior to submitting this application. When you submit your application, our system will use this email address to notify your banker that you have completed your part of the application process.

**Please contact your bank loan officer prior to completing this application to negotiate the loan and tell them you want to use the ECO-Link Linked Deposit program. If you or your banker have questions about this, please call 614-466-6546.*

The second section is about you:



Tell us about you...

Owner First Name:

Owner Last Name:

Address:

Address 2:

City State Zip

County:

Phone: (e.g. 000-000-0000)

Email:

We only collect very basic information about you, and we do not provide this information to any other entities.

Be sure to include your email address in the application, so the system can send you notifications.

*Please provide an email address to receive application progress and approval notifications.

ECONOMIC DEVELOPMENT

GrowNOW

Ag-LINK

ReEnergize Ohio

ECO-Link

Ag-LINK NOW

[Veteran's
Preference >](#)

Veteran's Preference

What is the Veteran's Preference?

Veterans are eligible for special consideration during the Linked Deposit review. The job ratio criteria will be relaxed for Veterans, and in periods of high demand for the link deposit program, applications from Veterans will receive preference. If you have served on active military duty for reasons other than training in the Armed Forces and have been discharged or released from the military under other than dishonorable conditions, or are the spouse or surviving spouse of a service member who meets these requirements, then you are eligible for the Veteran's Preference.

How do I get the Veteran's Preference?

The applicant for the Linked Deposits must check the appropriate box on the Linked Deposit application at the time of filing in order to be given the preference. Proof of military service will need to be submitted to the Treasury along with the Linked Deposit application.

Acceptable identification of Veteran:

1. A Form DD214 (Member 4) indicating the branch of service, character of discharge and enlistment dates;
2. A Service Information Letter or comparable documentation which verifies your military service dates and discharge status from an Ohio Veterans Service Commission.

Other Programs provided:



News

Economic Development

ECONOMIC DEVELOPMENT

GrowNOW >

Ag-LINK

ReEnergize Ohio

ECO-Link

Ag-LINK NOW

Veteran's Preference

STAR OHIO
STATE TREASURY ASSET RESERVE

*** BID OHIO**
LIVE AUCTION OF INTERIM FUNDS

AGENCY COLLATERAL
AGENCY COLLATERAL

CUSTODY SERVICES
COMPETITIVE BIDDING FOR CUSTODY

BUCKEYE SAVERS
SAVINGS BOND PROGRAM

STAR PLUS
FEDERALLY INSURED CASH ACCOUNT

VETERANS RESOURCE GUIDE
VETERANS HOME

*** OMAP**
OHIO MARKET ACCESS PROGRAM

CPIM
CENTER FOR PUBLIC INVESTMENT MGMT

*** STABLE ACCOUNT**
OHIO'S ABLE PLAN

WORKFORCE LOANS
WORKFORCE DEVELOPMENT LOANS

OPCS
OHIO POOLED COLLATERAL SYSTEM

[APPLY NOW](#)

[BANKER LOGIN](#)

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[Ask the Treasurer](#)

Tweets by @OhioTreasurer

Treasurer Robert Sprague @OhioTreasurer
Happy to have the support of @GroundworkOhio and

Bid Ohio:

Programs / Bid Ohio

PROGRAMS

STAR Ohio

[Bid Ohio >](#)

Agency Collateral

Custody Services

Buckeye Savers

STAR Plus

Veterans Resource Guide

OMAP

CPIM

STABLE ACCOUNTS

Workforce Loans

OPCS

Bid Ohio

When the Ohio Treasury has funds on hand that are not immediately needed, they are available for short-term investments. Those investments are placed with State depository banks through Bid Ohio.



What is Bid Ohio?

Bid Ohio is a competitive "live" auction of interim funds from the Ohio Treasury conducted on a secure website. "Interim funds" are state dollars (tax receipts, fee payments, etc.) which have been received by the Ohio Treasury, but are not needed to meet immediate obligations of state government.

Interim Funds invested in support of Ohio Communities

How Bid Ohio works

On the first and third Tuesday of each month, the Treasury purchases up to \$50 million worth of six-month and three-month certificates of deposit (CDs) from banks making successful bids. "Successful bids" are those

Making controlled investments for Ohio using safe, accurate, efficient, and fair methods

term of the CDs. Funds are not bid until the \$50 million is gone for the time submitted (the

Auction twice a month for up to \$50,000,000.00

Goal

The Treasury promotes safe, accurate, efficient and e

How it helps

Bid Ohio reinvests in Ohio's communities. The live online auction process has generated significantly higher interest earnings for Ohio taxpayers than previous processes—netting an additional \$3 million in its first year alone.

STABLE Accounts

<https://www.stableaccount.com/>

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- OPEN AN ACCOUNT
- LOGIN
- RESOURCES
- HELP

- STABLE ACCOUNTS
- BENEFITS
- ELIGIBILITY
- QUALIFIED EXPENSES



STABLE ACCOUNT

- ✓ Nationwide enrollment for individuals with disabilities
- ✓ Tax-free savings plan for disability-related expenses
- ✓ Save and invest without losing needs-based benefits

OPEN AN ACCOUNT

Already Have An Account? **LOGIN**



What are STABLE Accounts?

- STABLE is Ohio's ABLE Plan
- Accounts do not affect eligibility for benefits programs like SSI or Medicaid
- First and largest ABLE Plan in the United States
- Provides people with disabilities:
 - Financial independence
 - New investment opportunities

STABLE Enrollment and Deposits

- Eligibility Quiz at stableaccount.com
- Individuals with disabilities that occurred prior to age 26
- Free online enrollment - approx. 20 minutes
- Electronic funds transfer, check or eGift
- There are four Vanguard mutual funds and one FDIC-Insured Option

How Can You Spend STABLE funds

- Withdrawals must be used on “Qualified Disability Expenses”
 - Anything that (1) relates to your disability and (2) helps to maintain or improve your health, independence, or quality of life
- Transfer to personal checking or savings
- Pay with a Third-Party Check
- Transfer to STABLE Card



Request resources

Presentations

Helpful Resources

Customer Service

team@stableaccount.com

1-800-439-1653

Monday – Friday

9:00am – 6:00pm EST

stableaccount.com