

# STATE BOARD OF DEPOSIT

## STATE OF OHIO



Members:  
Richard Cordray, Chairman  
Treasurer of State

Marc Dann  
Attorney General

Mary Taylor  
Auditor of State

### BOARD OF DEPOSIT

April 24, 2008

#### AGENDA

1. Call to order
2. Approve or amend minutes from March 17, 2008 meeting
3. Sign approved minutes
4. Old Business
  - Biennial Bank Designation
5. New Business
  - Economic Outlook
  - Investment Activity
  - Other Business
6. Ratification of the Designation by the Treasurer of State of \$4,731,458,186.38 as Interim Funds
7. Certification and Approval of Board Expenses
8. Adjournment

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Minutes of the meeting of the State Board of Deposit held Monday March 17, 2008 at 8:30 a.m. in the office of the Treasurer of State.

**MEMBERS PRESENT:** Richard Cordray, Treasurer of State (Chair)  
Thomas Winters, representing Attorney General Marc Dann  
Tim Keen, representing Auditor of State Mary Taylor

**OTHERS PRESENT:** Christina Haddad, Auditor of State  
Chris Glaros, Treasurer of State  
Amy Minardo, Treasurer of State  
Sue Hamilton, Treasurer of State  
Jennifer Day, Treasurer of State  
Holly Hollingsworth, Treasurer of State  
Bob Newman, Treasurer of State  
Sheryl Klein, Treasurer of State  
Flite Freimann, Calfee  
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Treasurer Cordray moved that the reading of the minutes of the State Board of Deposit meeting held February 25, 2008 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. Keen approved and Mr. Winters seconded. The motion carried.

### **OLD BUSINESS**

There was no old business to discuss.

### **NEW BUSINESS**

#### **ECONOMIC OUTLOOK / INVESTMENT**

Investment Director Bob Newman presented an overview of the investment philosophy. The Federal Funds rate is at 3.0%. The Federal Funds is forecasted to be reduced to 2.0%. Reductions to the Federal Funds rate have not changed short term progress in expanding liquidity in the credit markets. As a result, the Federal Reserve has modified existing monetary programs as well

as broadened its securities lending services to release 200 billion in treasury notes to be loaned for four weeks to further strengthen market liquidity. Existing and new home sales decreased. Fourth quarter 2007 mortgage delinquencies were at 5.82% which is a 4.1% rise in the delinquency rate over the third quarter. We anticipate a further reduction to the federal funds rate at the March 2008 and April 2008 (FOMC) Federal Open Market Committee meeting. The strategy is to continue to add value and position the portfolio in line with near term expectations on interest rates.

Under new business the following banks were presented to the Board for approval to become an interim state depository;

First Bank of Berne, Van Wert, Ohio  
Home Savings Bank, Kent, Ohio  
The Citizens Bank, Higginsport, Ohio

Mr. Winters approved and Mr. Keen seconded.

Also under new business the following resolution was presented to the Board;

**RESOLUTION**

Upon a motion and seconding motion, the State Board of Deposit hereby approves and ratifies the following selection of an Independent Public Accountant (IPA) for the purpose of completing the annual audit of the State Board of Deposit for state fiscal year 2007 through state fiscal year 2011.

**KENNEDY COTTRELL RICHARDS**

The State Board of Deposit further authorizes the Treasurer of State as Chairman of the Board of Deposit to enter into a contract on behalf of the State Board of Deposit with the IPA and the Auditor of State, pursuant to the Auditor of State's IPA selection process.

Mr. Winters approved and Mr. Keen seconded.

For informational purposes only, Mr. Keen discussed the need to review the budget language for the Board of Deposit. Currently the appropriations are intended for the payment of banking fees. There is a need to seek legislative change to the budget corrections bill that would authorize appropriated funds to be used for payment of banking fees as well as the payment of the audit fees. Mr. Keen is willing to assist the Treasurer's office with this amendment to the current language.

**RATIFICATION OF THE INTERIM FUNDS**

Treasurer Cordray moved for the Board to ratify \$4,261,807,018.65 as interim funds for February 2008. Mr. Keen approved and Mr. Winters seconded. Motion carried.

**CERTIFICATION OF BOARD EXPENSES**

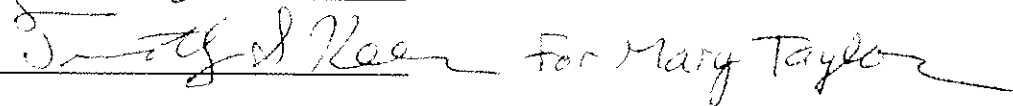
In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank regular banking fees for February 2008 were \$90,601.18. KeyBank Trust banking fees for January 2008 were \$9,982.12 and \$9,962.55 for February 2008. PNC banking fees were \$275.10 for January 2008. National City banking fees (DNR Cambridge) for January 2008 were \$19.41. Charter One banking fees were \$206.71 for January 2008. Fifth Third banking fees (DNR Wapakoneta) were \$59.95 for January 2008. KeyBank banking fees for (State Highway Patrol Drop) for January 2008 were \$85.73 and \$82.21 for February 2008. Mr. Winters authorized the Chairman to pay these expenses from the appropriations for that purpose. Mr. Keen seconded.

There being no further business to come before the Board, Treasurer Cordray moved to adjourn to an adjourned session to handle the designations of depositories. Motion carried. Meeting adjourned.

  
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RICHARD CORDRAY, TREASURER OF STATE  
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST   
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 

# STATE BOARD OF DEPOSIT

## STATE OF OHIO



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Marc Dann  
Attorney General

Mary Taylor  
Auditor of State

### STATE BOARD OF DEPOSIT RESOLUTION - 004

April 24, 2008

**WHEREAS**, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and,

**WHEREAS**, the Treasurer of State has received responses from eligible financial institutions desiring to be designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010; and,

**WHEREAS**, the Treasurer of State has reviewed such applications and determined that each met the requirements of Chapter 135 of the Ohio Revised Code;


#### **THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:**

The attached list of financial institutions are hereby designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010.

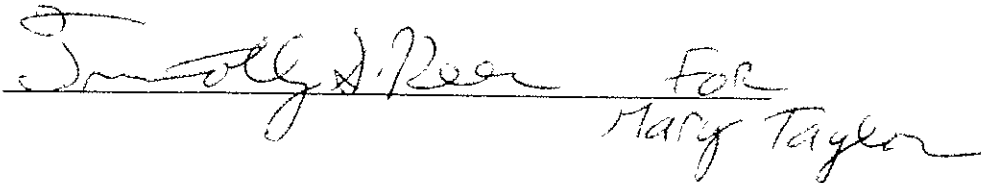
Richard Cordray, Chairman  
Treasurer of State

  
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Marc Dann  
Attorney General

  
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Mary Taylor  
Auditor of State

  
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## Attachment to April 24, 2008 State Board of Deposit Resolution 004

The following financial institutions have satisfied the requirements of Chapter 135 of the Ohio Revised Code and are designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010:

- |  |                    |
|--|--------------------|
| 1. <b>Advantage Bank</b>                         | Cambridge, OH      |
| 2. <b>Antwerp Exchange Bank Company</b>          | Antwerp, OH        |
| 3. <b>Apple Creek Banking Company</b>            | Apple Creek, OH    |
| 4. <b>Arlington Bank</b>                         | Columbus, OH       |
| 5. <b>Benchmark Bank</b>                         | Gahanna, OH        |
| 6. <b>CFBank</b>                                 | Falriawn, OH       |
| 7. <b>Charter One Bank N. A.</b>                 | Cleveland, OH      |
| 8. <b>Citizens Bank Company</b>                  | Beverly, OH        |
| 9. <b>Citizens Bank of Ashville</b>              | Ashville, OH       |
| 10. <b>Citizens Bank of Higginsport, OH</b>      | Higginsport, OH    |
| 11. <b>Citizens Banking Company</b>              | Sandusky, OH       |
| 12. <b>Citizens National Bank of Bluffton</b>    | Bluffton, OH       |
| 13. <b>Citizens National Bank of SW Ohio</b>     | Dayton, OH         |
| 14. <b>Commercial &amp; Savings Bank</b>         | Millersburg, OH    |
| 15. <b>Community First Bank, N.A.</b>            | Forest, OH         |
| 16. <b>Eaton National Bank &amp; Trust Co.</b>   | Eaton, OH          |
| 17. <b>Farmers &amp; Merchants Bank</b>          | Miamisburg, OH     |
| 18. <b>Farmers and Merchants State Bank</b>      | Archibold, OH      |
| 19. <b>Farmers Citizens Bank</b>                 | Bucyrus, OH        |
| 20. <b>Farmers National Bank of Canfield</b>     | Canfield, OH       |
| 21. <b>Farmers Savings Bank</b>                  | Spencer, OH        |
| 22. <b>Farmers State Bank</b>                    | New Madison, OH    |
| 23. <b>Fifth Third Bank</b>                      | Cincinnati, OH     |
| 24. <b>First Bank of Berne</b>                   | Berne, Indiana     |
| 25. <b>First Bremen Bank</b>                     | Lancaster, OH      |
| 26. <b>First Citizens N.B. of Upper Sandusky</b> | Upper Sandusky, OH |
| 27. <b>First Federal Community Bank Bucyrus</b>  | Bucyrus, OH        |
| 28. <b>First National Bank of Dennison</b>       | Dennison, OH       |
| 29. <b>First National Bank of Pennsylvania</b>   | Heritage, PA       |
| 30. <b>First Place Bank</b>                      | Warren, OH         |
| 31. <b>First-Knox National Bank</b>              | Mount Vernon, OH   |
| 32. <b>FirstMerit Bank, N.A.</b>                 | Akron, OH          |
| 33. <b>Fort Jennings State Bank</b>              | Fort Jennings, OH  |
| 34. <b>Greenville Federal</b>                    | Greenville, OH     |
| 35. <b>Hamler State Bank</b>                     | Hamler, OH         |
| 36. <b>Heartland Bank</b>                        | Gahanna, OH        |
| 37. <b>Henry County Bank</b>                     | Napoleon, OH       |
| 38. <b>Hicksville Bank</b>                       | Hicksville, OH     |

39. <b>Hocking Valley Bank</b>	Athens, OH
40. <b>Home Savings Bank</b>	Kent, OH
41. <b>Huntington National Bank</b>	Columbus, OH
42. <b>JPMorgan Chase Bank, N.A.</b>	Columbus, OH
43. <b>KeyBank National Association</b>	Cleveland, OH
44. <b>Lake National Bank</b>	Mentor, OH
45. <b>MainSource Bank – Ohio</b>	Troy, OH
46. <b>Mercer Savings Bank</b>	Mercer, OH
47. <b>Merchants National Bank</b>	Hillsboro, OH
48. <b>National Bank and Trust Company</b>	Wilmington, OH
49. <b>National City Bank</b>	Cleveland, OH
50. <b>Nationwide Bank</b>	Columbus, OH
51. <b>North Side Bank &amp; Trust Company</b>	Cincinnati, OH
52. <b>Old Fort Banking Company</b>	Old Fort, OH
53. <b>Ottoville Bank Company</b>	Ottoville, OH
54. <b>Park National Bank</b>	Newark, OH
55. <b>Peoples Bank Company</b>	Coldwater, OH
56. <b>Peoples National Bank</b>	New Lexington, OH
57. <b>Peoples Savings Bank</b>	New Matamoras, OH
58. <b>PNC Bank National Association</b>	Pittsburgh, PA
59. <b>Republic Banking Company</b>	Republic, OH
60. <b>Richland Trust Company</b>	Mansfield, OH
61. <b>Ripley Federal Savings Bank</b>	Ripley, OH
62. <b>Second National Bank</b>	Greenville, OH
63. <b>Security National Bank and Trust Co.</b>	Springfield, OH
64. <b>Settlers Bank</b>	Marietta, OH
65. <b>Sherwood State Bank</b>	Sherwood, OH
66. <b>Signature Bank, N.A.</b>	Toledo, OH
67. <b>St. Henry Bank</b>	St. Henry, OH
68. <b>State Bank and Trust Company</b>	Defiance, OH
69. <b>U.S. Bank, National Association</b>	Minneapolis, MA
70. <b>Union Bank Company</b>	Columbus Grove, OH
71. <b>Vinton County National Bank</b>	McArthur, OH
72. <b>Wells Fargo Bank Ohio, N.A.</b>	San Francisco, CA
73. <b>Westfield Bank, FSB</b>	Westfield Center, OH

# STATE BOARD OF DEPOSIT

## STATE OF OHIO



Members:  
Richard Cordray, Chairman  
Treasurer of State

Marc Dann  
Attorney General

Mary Taylor  
Auditor of State

### STATE BOARD OF DEPOSIT RESOLUTION - 005

April 24, 2008

**WHEREAS**, the Treasurer of State, on behalf of the State Board of Deposit, issued a Request for Proposal for Banking Services on January 31, 2008; and,

**WHEREAS**, the Treasurer of State has received responses from eligible financial institutions desiring to be designated as public depositories of the active deposits of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010;

**THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:**

The attached list of financial institutions are hereby designated as public depositories of active deposits of the public moneys of the state, for the funds and accounts as described in the attached list, for the two-year period commencing July 7, 2008 and ending July 4, 2010. The designations and awards set forth in this resolution are conditioned upon the ability of the parties to execute a Banking Services Agreement with the Treasurer of State in accordance with the Request for Proposal.

Richard Cordray, Chairman  
Treasurer of State

Richard Cordray

Marc Dann  
Attorney General

Bill Jensen for Marc Dann

Mary Taylor  
Auditor of State

Timothy S. Keen for

Mary Taylor



## **Attachment to April 24, 2008 State Board of Deposit Resolution 005**

The following eligible financial institutions are hereby designated public depositories of active deposits of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010:

**KeyBank**

**National City Bank**

**Huntington National Bank**

**JPMorgan Chase Bank**

**Fifth Third Bank**

**U.S. Bank**

**PNC Bank**

*As described in Exhibit A to the Request for Proposal, the following funds and accounts are hereby awarded:*

**KeyBank** is hereby awarded the active deposits of the State of Ohio as follows:

- The State of Ohio's Regular Account, including the following zero balance accounts:

ACH Revenue Acct.  
Aging Best RX  
Attorney General BCI  
Attorney General Charitable Law  
Auditor of State  
Bureau of Motor Vehicles (BMV)  
BMV Electronic Liens and Titles  
BMV License Renewal  
CAT Tax  
Cigarette Excise Tax  
Commerce—DFI Consumer Finance  
Commerce - Liquor Control  
Commerce Division of Securities

Corporate Franchise Tax  
Department of Insurance  
Department of Transportation  
Development Universal Service Fund  
JFS Health Quality Assurance  
Fire Marshall  
Kilowatt/MCF Credit Account  
Motor Vehicle Fuel Tax  
Motor Vehicle/Watercraft  
ODNR Division of Wildlife  
Ohio Athletic Commission  
Ohio Rail Development Commission  
Public Utilities  
Sales and Use Tax  
Treasurer of State Special Purpose Investments  
Secretary of State  
Treasury Electronic Payments  
Withholding Tax

- Conservancy District Bond Clearance Account
- American Express Settlement Account
- ODJFS Supplemental Rebates Account
- ODJFS / Health Management System
- Taxation Tax Enforcement Account
- Treasurer's Consolidated Check Clearing Account

**KeyBank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- State Highway Patrol Deferred Retirement Option Program Account
- ODJFS IRS Payments Account
- Treasurer's Custodial Contingency Account
- Elementary and Secondary School Bond Account
- Public Utilities Commission of Ohio Wireless 911 Account
- Southern Ohio Agriculture & Community Development Fund

**National City Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- Capital Improvements Bond Retirement Fund
- Development Bond Retirement Fund
- Highway Improvement Bond Retirement Fund
- Highway Obligation Retirement Fund

- Improvement Bond Retirement Fund
- Korean Conflict Bond Retirement Fund
- Major Thoroughfare Bond Retirement Fund
- Public Improvement Bond Retirement Fund
- Vietnam Conflict Bond Retirement Fund
- World War II Bond Retirement Fund
- ODNR Watercraft – Cambridge Account
- ODNR – Seasonal Account
- ODJFS (Hold Account)

**National City Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- Lottery Gross Revenue Account, including the following ancillary accounts

Mega Millions Account  
 Lottery Gross Revenue Fund  
 Ohio Lottery Commission Retailer Account  
 Savings Account

- ODJFS BES Benefits Fund
- ODJFS BES Clearing Account
- ODJFS Contribution HB 202 Account
- Ohio Tuition Trust Fund Account
- Ohio Tuition Trust Authority Daily Receipts Account
- Ohio Tuition Trust Reserve Fund
- Ohio Tuition Trust Suspense Account
- Economic Development Bond Service Account
- Higher Education Bond Service Account
- Jobs and Family Services BES Auxiliary Service Personnel
- Tobacco Use Prevention and Control Foundation Endowment Fund
- Treasurer of State Bond Clearance Account

**Huntington National Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- Environmental Protection Agency Account

**Huntington National Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- Ohio Police and Fire Pension Fund

- Ohio Police and Fire Pension Fund Payroll ACH
- Ohio Police and Fire Pension Fund 125 Cafeteria Plan
- School Employees Retirement System Receipts Account
- School Employees Retirement System Pension Fund
- School Employees Retirement System Employee Payroll Account
- School Employees Retirement System Death Benefits Account
- School Employees Retirement System Health Care Account
- School Employees Retirement System Medicare Account
- School Employees Retirement System Qualified Excess Benefits Account
- Housing Development Fund
- Mental Health Bond Service
- ODNR Division of Reclamation Fund
- ODNR Lake Katherine Management Fund
- ODNR Wildlife Habitat Fund
- Ohio Board of Regents Academic Scholarship Fund
- Ohio Board of Regents Paul Douglas Scholarship Fund
- Petroleum Underground Storage Tank Assurance Fund
- Student Tuition Recovery Fund
- Supreme Court Attorney Registration Account

**JPMorgan Chase Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- Barber Board Lockbox
- Board of Architects Lockbox
- Board of Cosmetology Lockbox
- Board of Counselors & Social Workers Lockbox
- Board of Engineers & Surveyors Lockbox
- Board of Psychology Lockbox
- Dental Board Lockbox
- Embalmers Board Lockbox
- Nursing Board Lockbox
- Occupational Therapy Board Lockbox
- Ohio Board of Pharmacy Lockbox
- Ohio Respiratory Care Board Lockbox
- Optical Dispenser Board Lockbox
- ODNR Athens Wildlife Account
- ODJFS Drug Rebate Account
- ODJFS Lockbox
- ODJFS
- Taxation – Zanesville Account

**JPMorgan Chase Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- Bureau of Workers Compensation State Insurance Fund, including the following ancillary zero balance accounts:

BWC ACH Payments Account  
BWC Credit Card Account  
BWC ENS Account  
BWC Lockbox  
BWC MCO Account  
BWC Special Lockbox Control Account  
BWC Safety and Hygiene Account

- BWC Coal Workers Pneumoconiosis Fund
- BWC Disabled Workers Relief Fund
- BWC Marine Industry Fund
- BWC Public Work Relief Employees
- BWC Surety Bond Fund
- Ohio Public Employees Retirement System Account
- Ohio Public Employees Retirement System Escrow Account
- Parks & Recreation Bond Service

**Fifth Third Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- ODNR Watercraft – Maumee Bay Account
- ODNR Watercraft – Wapakoneta Account
- ODNR Watercraft Account

**Fifth Third Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- State Teachers Retirement System
- Attorney General Revenue Recovery Fund
- Cultural Facilities Bond
- Development Enterprise Bond Retirement
- Development Loan Guarantee
- Ohio Retirement Study Council
- Revitalization Bond Service

**U.S. Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- ODNR Portsmouth Division Account
- ODNR Watercraft Image Capture Account

**U.S. Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- State Highway Patrol Retirement System Account
- ODJFS Unemployment Compensation Fund

**PNC Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- Mine Subsidence Insurance Fund

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# **Monthly Portfolio Review**

**March 2008**

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**Office of Ohio Treasurer of State Richard Cordray**



# INVESTMENT PHILOSOPHY



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- III. Summary of Portfolios**
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  - Buckeye Tobacco Funds
  - Ohio Lottery DPTF Structured Account
  - STAR Ohio
- VI. Portfolio Holdings**
- V. Transaction Activity**



# Investment Philosophy

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- **INVESTMENT OBJECTIVES**

- *Preservation of Principal*
- *Maintenance of Liquidity*
- *Maximize Return*

- **STANDARD OF PRUDENCE**

The standard of prudence to be applied to the investment of the State Portfolio shall be the industry standard "Prudent Investor Rule," which states:

*"Investments shall be made with the judgment and care, under circumstances then prevailing which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."*



## OUTLOOK & STRATEGY

# Economic Outlook

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- **INTEREST RATES**

- FOMC overnight Federal Funds rate is at 2.25%.
- On April 11<sup>th</sup> the Federal Funds options market reflected a 100% chance of a decrease from the fed funds rate of 2.25% at the April 30<sup>th</sup> FOMC meeting.
- The Federal Funds rate is forecasted to be reduced to a floor of 1.75% which may hold through March 2009.
- At the most recent FOMC meeting, two voting members of the committee dissented with the overall decision to lower the Federal Funds rate 0.75%. This is the first dissent by more than one board member since 2002.
- Market commentary and the dissenting votes at the March 18<sup>th</sup> FOMC meeting suggest that the Federal Reserve may be required to raise rates in the near term due to inflation expectations.

- **HOUSING**

- Existing home sales increased 2.9% in February to 5.03 million homes sold when compared to January sales figures.
- New home sales decreased 1.8% in February to 590 thousand units when compared to sales data from January.

- **CPI**

- Core CPI, which excludes energy and food prices, is the primary measure of core inflation.
- The fed's traditional comfort zone for CPI is 1.0%-2.0%.
- The seasonally adjusted Core CPI increased 0.0% in the month of February.
- Core CPI stands at 2.3% year over year ending in February of 2008.



# Economic Outlook – (con't)

- **INFLATION**

- On April 8<sup>th</sup> the Energy Information Administration forecasted an average price of \$3.54 per gallon of gas for the summer driving period between April through September.
- Presently, the Federal Reserve anticipates inflation spikes to be temporary as economic pressures such as a lasting marginal increase in the national unemployment rate that will regulate inflation over the next 2 – 3 years.

- **LABOR MARKET**

- The unemployment rate increased by 0.06% in January to a national average of 5.1%.
- The Bureau of Labor Statistics reported that 358,000 initial jobless claims were filed for the week ending April 5<sup>th</sup>.
- Continuing jobless claims for the week ending in March 29<sup>nd</sup> increased by 0.2% to 2,940,000.
- Payroll estimates for industries outside of agriculture reported a decline of 80,000 workers. This marks the third consecutive monthly loss in jobs within the United States economy since the beginning of 2008.

- **SUMMARY**

- It is our belief that the recent credit market turmoil primarily driven by a decline in the valuation of securities collateralized with sub-prime mortgages as well as the rise in commodity prices will slow aggregate economic growth in the U.S. throughout 2008 as annualized Gross Domestic Product was flat for the 4<sup>th</sup> quarter of 2007 and is forecasted to contract during the 1<sup>st</sup> half of 2008.
- We anticipate a further reduction to the federal funds rate at the next FOMC meetings to be held on April 30<sup>th</sup>.



# Portfolio Yields & Strategy

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## **YIELDS**

- Long-term and short-term yields have over the last month and have improved since the market volatility during the height of the liquidity strain at Bear Stearns which subsided with the acquisition of this firm by JP Morgan Chase.
- The U.S. Treasury yield curve remains positive for securities within the 3 month to 5 year maturity range.
- 2 year Treasury yields were recently trading near 1.40% which was the historical low for 2 year treasuries during the last recession in the United States.
- We believe yields will remain at levels that marginally reflect a near-term interest rate cut along with declining economic activity within the United States.
- Overall Treasury yields are forecasted to rise by the end of the 3<sup>rd</sup> Quarter in 2008.

## • **STRATEGY**

- We have been adding value and positioning the portfolio in-line with our near-term expectations on interest rates.



# PORTFOLIO SUMMARY

# Summary of Portfolios

Portfolio	2/29/2008	3/31/2008	Difference
<b>Regular Account - Market Value</b>			
Payments for Medicaid, Higher Education, School Foundations, State Payroll, Local Government Distributions, and Debt Service were offset by Motor Vehicle Fuel Tax and Sales Tax revenues.	\$7,489,592,437.94	\$7,324,018,717.78	(\$165,573,720.16)
Total Monthly Inflows	\$3,873,963,756.78	\$3,777,589,555.61	
Total Monthly Outflows	\$4,117,589,548.95	\$4,237,527,892.65	
Realized Income - Month to date	\$29,416,951.60	\$32,918,526.03	
Realized Income - Fiscal Year to date	\$251,844,505.31	\$284,763,031.34	
Accruals	\$51,974,150.83	\$43,969,148.59	
<b>Buckeye Tobacco (School Facilities) - Market Value</b>			
<b>Buckeye Tobacco (Board of Regents) - Market Value</b>	\$3,998,954,679.02	\$3,787,936,684.19	(\$211,017,994.83)
Realized Income - Month to date	\$10,938,575.69	\$7,366,760.68	
Realized Income - Fiscal Year to date	\$24,392,053.80	\$31,758,814.48	
<b>Ohio Lottery DPTF - Market Value</b>			
Securities were purchased to fund two annuity winners; the March liability payment was \$6,618,162.78.	\$706,892,112.32	\$705,474,279.44	(\$1,417,832.88)
<b>STAR Ohio - Market Value</b>			
Shareholder redemptions exceeded purchases during the month.	\$7,669,501,400.28	\$7,367,278,282.77	(\$302,223,117.51)





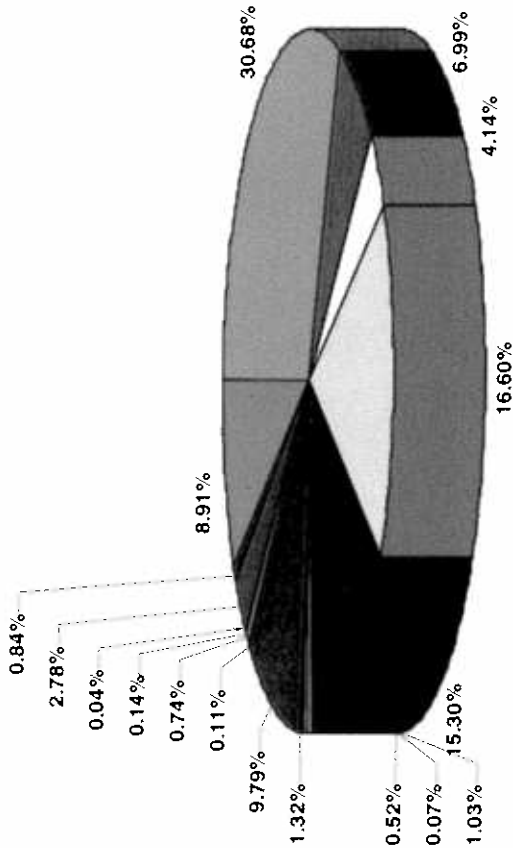
# Regular Account Asset Allocation

ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY CALLABLE	\$ 2,225,200,000.00	\$ 2,225,187,437.50	\$ 2,261,411,048.00	30.67	4.822	1,322.47
AGENCY COUPON	\$ 505,000,000.00	\$ 507,359,655.68	\$ 518,324,650.00	6.99	4.953	362.10
BID OHIO	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,000,000.00	4.14	3.458	80.17
COMMERCIAL PAPER	\$ 1,206,440,000.00	\$ 1,204,090,473.69	\$ 1,204,090,473.69	16.60	2.624	13.12
DISCOUNT NOTES	\$ 1,114,102,000.00	\$ 1,109,531,489.88	\$ 1,112,423,011.80	15.29	2.560	29.64
FFCB ADJ RATE BOND	\$ 75,000,000.00	\$ 75,000,000.00	\$ 75,000,000.00	1.03	1.347	39.00
INTERIM DEPOSIT	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,000,000.00	0.07	2.516	156.00
ISRAEL BONDS	\$ 38,000,000.00	\$ 38,000,000.00	\$ 37,965,830.00	0.52	4.738	218.95
LINKED DEPOSIT-SM BUS	\$ 95,930,899.33	\$ 95,930,899.33	\$ 95,930,899.33	1.32	0.953	554.22
MONEY MARKET FUND	\$ 710,286,301.65	\$ 710,286,301.65	\$ 710,286,301.65	9.79	2.606	1.00
MONEY MARKET FUND - SWEEP ACCT	\$ 8,284,511.04	\$ 8,284,511.04	\$ 8,284,511.04	0.11	2.120	1.00
SPRJ-AGLINK FIXED LINE OF CREDIT	\$ 53,341,398.03	\$ 53,341,398.03	\$ 53,341,398.03	0.74	0.770	15.97
SPRJ-AGLINK FIXED RATE TERM LOAN	\$ 10,368,832.59	\$ 10,368,832.59	\$ 10,368,832.59	0.14	1.080	16.00
SPRJ-HOUSING LINK	\$ 3,009,222.42	\$ 3,009,222.42	\$ 3,009,222.42	0.04	1.017	600.95
STAR OHIO - CASH ACCT	\$ 201,751,835.22	\$ 201,751,835.22	\$ 201,751,835.22	2.78	2.680	1.00
STATE & LOCAL GOVT SEC - DEM DEP	\$ 61,020,654.01	\$ 61,020,654.01	\$ 61,020,654.01	0.84	3.997	1.00
TREASURIES	\$ 645,000,000.00	\$ 646,337,695.31	\$ 665,810,050.00	8.91	3.915	684.38
	\$ 7,257,735,654.29	\$ 7,254,500,408.35	\$ 7,324,018,717.78	100.00	3.571	511.03



# Regular Account Asset Allocation

- AGENCY CALLABLE
- AGENCY COUPON
- BID OHIO
- COMMERCIAL PAPER
- DISCOUNT NOTES
- FFCB ADJ RATE BOND
- INTERIM DEPOSIT
- ☒ ISRAEL BONDS
- LINKED DEPOSIT-SM BUS
- MONEY MARKET FUND
- MONEY MARKET FUND - SWEEP ACCT
- SPRJ-AGLINK FIXED LINE OF CREDIT
- SPRJ-AGLINK FIXED RATE TERM LOAN
- SPRJ-HOUSING LINK
- STAR OHIO - CASH ACCT
- STATE & LOCAL GOVT SEC - DEM DEP
- TREASURIES



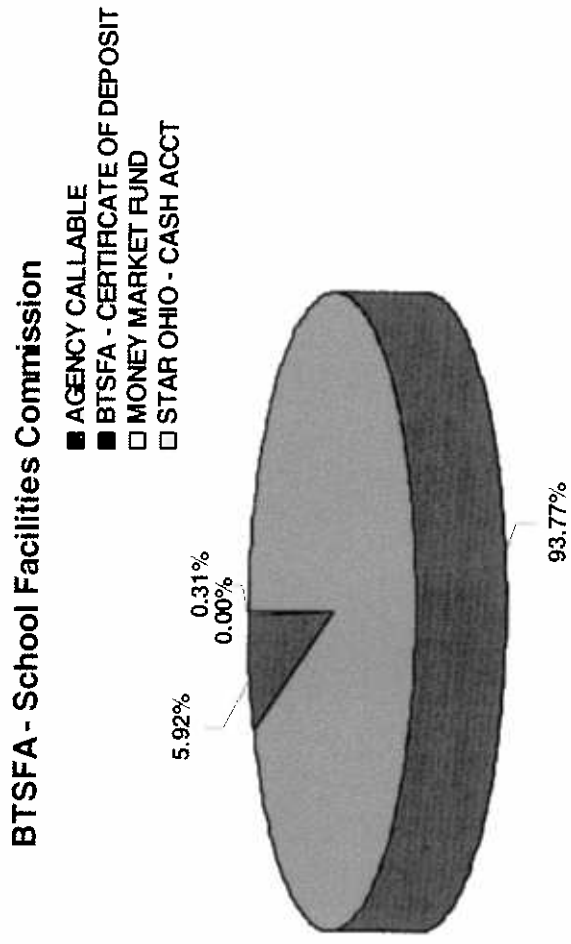
# Buckeye Tobacco Fund (SFC) Asset Allocation

ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY CALLABLE	\$ 3,484,000,000.00	\$ 3,484,000,000.00	\$ 3,556,362,940.00	93.77	4.671	1,235.61
BTSFA - CERTIFICATE OF DEPOSIT	\$ 220,095,500.00	\$ 220,095,500.00	\$ 220,095,500.00	5.92	4.490	89.57
MONEY MARKET FUND	\$ 11,477,410.88	\$ 11,477,410.88	\$ 11,477,410.88	0.31	2.640	1.00
STAR OHIO - CASH ACCT	\$ 833.31	\$ 833.31	\$ 833.31	0.00	2.640	1.00
	\$ 3,715,573,744.19	\$ 3,715,573,744.19	\$ 3,787,936,684.19	100.00	4.654	1,163.91



# Buckeye Tobacco Fund (SFC) Asset Allocation

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# Buckeye Tobacco Fund (BOR) Asset Allocation

ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY CALLABLE	\$ 835,800,000.00	\$ 835,800,000.00	\$ 853,096,912.00	97.14	4.675	1,244.08
MONEY MARKET FUND	\$ 3,413.36	\$ 3,413.36	\$ 3,413.36	0.00	2.490	1.00
STAR OHIO - CASH ACCT	\$ 24,572,162.45	\$ 24,572,162.45	\$ 24,572,162.45	2.86	2.680	1.00
	\$ 860,375,575.81	\$ 860,375,575.81	\$ 877,672,487.81	100.00	4.618	1,208.57

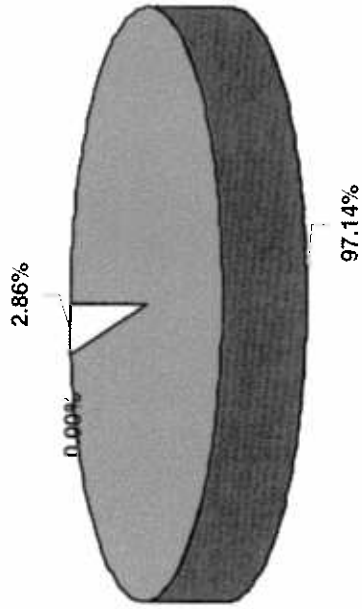


# Buckeye Tobacco Fund (BOR) Asset Allocation

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BTSFA - Board of Regents

- AGENCY CALLABLE
- MONEY MARKET FUND
- STAR OHIO - CASH ACCT



# Ohio Lottery DPTF Asset Allocation

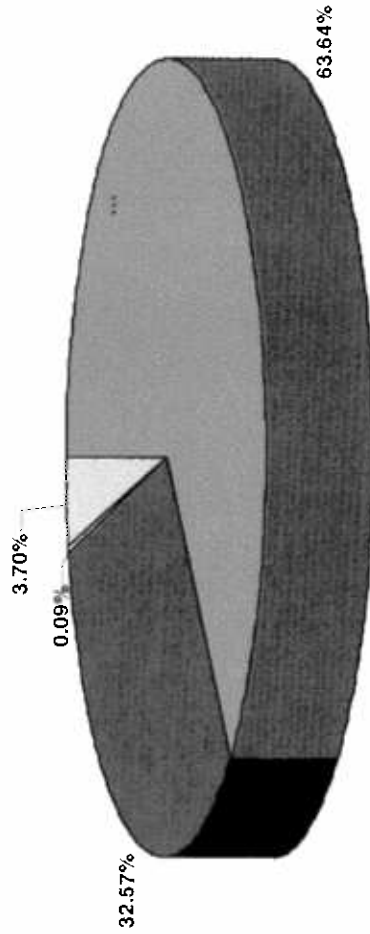
ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY COUPON	\$ 351,702,000.00	\$ 347,355,517.85	\$ 370,078,532.62	63.64	5.057	1,554.88
AGENCY STRIPS	\$ 442,355,000.00	\$ 177,790,471.56	\$ 312,530,391.09	32.57	5.745	3,248.11
STAR OHIO - CASH ACCT	\$ 517,740.67	\$ 517,740.67	\$ 517,740.67	0.09	2.680	1.00
TREASURIES	\$ 32,008,000.00	\$ 20,169,354.66	\$ 22,347,615.06	3.70	4.514	3,588.99
	\$ 826,582,740.67	\$ 545,833,084.74	\$ 705,474,279.44	100.00	5.258	2,538.82



# Ohio Lottery DPTF Asset Allocation

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- AGENCY COUPON
- AGENCY STRIPS
- STAR OHIO - CASH ACCT
- TREASURIES





# STAR Ohio Asset Allocation

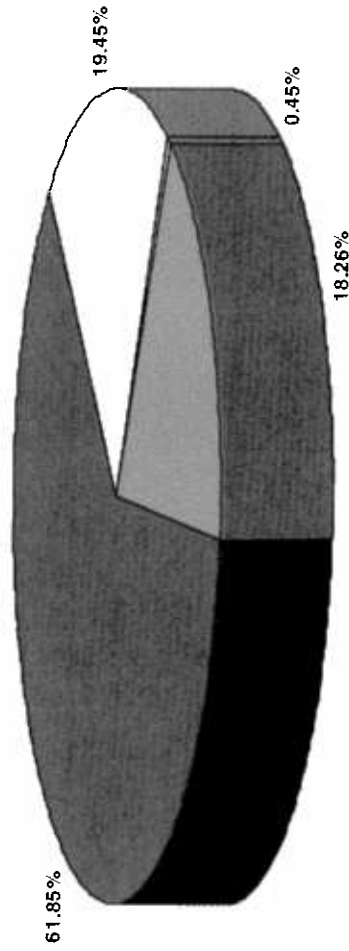
ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
COMMERCIAL PAPER	\$ 1,345,000,000.00	\$ 1,341,292,845.81	\$ 1,341,292,845.81	18.26	2.680	21.21
DISCOUNT NOTES	\$ 4,575,030,000.00	\$ 4,542,797,503.95	\$ 4,584,673,451.00	61.85	2.767	43.11
MONEY MARKET FUND	\$ 1,428,384,107.96	\$ 1,428,384,107.96	\$ 1,428,384,107.96	19.45	2.593	1.00
REPURCHASE AGREEMENT	\$ 32,927,878.00	\$ 32,927,878.00	\$ 32,927,878.00	0.45	1.500	1.00
	\$ 7,361,341,985.96	\$ 7,345,402,335.72	\$ 7,367,278,282.77	100.00	2.711	30.78



# STAR Ohio Asset Allocation

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- COMMERCIAL PAPER
- DISCOUNT NOTES
- MONEY MARKET FUND
- REPURCHASE AGREEMENT



# TRANSACTION ACTIVITY

PGM: INVS MONTHEND TRANSACTIONS  
 SOURCE: VIMALQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 3/01/08  
 END: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INTEREST TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVS#	TXN	FUND	FUND	SETTLE	CUBIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
184928	PUR	301	REG	3/03/08	0027A0C41	ABBEY NATIONAL NA, LLC	3.10	3/04/08	3.143	50,000,000.00	50,000,000.00	49,995,694.44		49,995,694.44	
184929	PUR	304	REG	3/03/08	36959HC47	GENERAL ELECTRIC CAPITAL CORP	3.10	3/04/08	3.143	50,000,000.00	50,000,000.00	49,995,694.44		49,995,694.44	
184930	PUR	304	REG	3/03/08	36959HC47	GENERAL ELECTRIC CAPITAL CORP	3.10	3/04/08	3.143	45,000,000.00	45,000,000.00	44,996,125.00		44,996,125.00	
184510	CNTR	304	REG	3/03/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	3.350			31,784,000.00	31,784,000.00	31,784,000.00		31,784,000.00	
180005	CNTR	301	REG	3/03/08	4812C0670	JP MORGAN US GOVT MKKT #3164	3.390			5,018,000.00	5,018,000.00	5,018,000.00		5,018,000.00	
181771	CNTR	300	REG	3/03/08	926464520	VICTORY FEDERAL MKKT FUND	2.820			10,345,796.37	10,345,796.37	10,345,796.37		10,345,796.37	
184923	PUR	303	SPRJ	3/03/08	LD0803949	NATIONAL CITY BANK	.25	3/03/10	.250	375,384.00	375,384.00	375,384.00		375,384.00	
184924	PUR	303	SPRJ	3/03/08	LD0803956	NATIONAL CITY BANK	.25	3/03/10	.250	159,360.60	159,360.60	159,360.60		159,360.60	
184925	PUR	303	SPRJ	3/03/08	LD0803964	ST. HENRY BANK	1.00	11/13/09	1.000	300,000.00	300,000.00	300,000.00		300,000.00	
184926	PUR	303	SPRJ	3/03/08	LD0803972	FIFTH THIRD BANK	.25	3/03/10	.250	300,000.00	300,000.00	300,000.00		300,000.00	
184927	PUR	303	SPRJ	3/03/08	LD0803980	PARK NATIONAL BANK	.25	3/03/10	.250	350,000.00	350,000.00	350,000.00		350,000.00	
184954	PUR	301	REG	3/04/08	0027A0C58	ABBEY NATIONAL NA, LLC	3.08	3/05/08	3.123	25,000,000.00	25,000,000.00	25,000,000.00		25,000,000.00	
184955	PUR	304	REG	3/04/08	0027A0C58	ABBEY NATIONAL NA, LLC	3.08	3/05/08	3.123	25,000,000.00	25,000,000.00	24,997,861.11		24,997,861.11	
184957	PUR	304	REG	3/04/08	2521E0C86	DEKIA DELAWARE	3.01	3/25/08	3.057	30,000,000.00	30,000,000.00	29,947,325.00		29,947,325.00	
184510	CNTR	304	REG	3/04/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	3.350			65,183,000.00	65,183,000.00	65,183,000.00		65,183,000.00	
170509	CNTR	300	REG	3/04/08	4812C0670	JP MORGAN US GOVT MKKT #3164	3.390			19,546,000.00	19,546,000.00	19,546,000.00		19,546,000.00	
184956	PUR	304	REG	3/04/08	90262CD46	DBS FINANCE	3.02	4/04/08	3.065	50,000,000.00	50,000,000.00	49,870,187.50		49,870,187.50	
184935	PUR	303	SPRJ	3/04/08	LD0803998	NATIONAL CITY BANK	.25	3/04/10	.250	375,000.00	375,000.00	375,000.00		375,000.00	
184936	PUR	303	SPRJ	3/04/08	LD0804004	NATIONAL CITY BANK	.25	3/04/10	.250	250,000.00	250,000.00	250,000.00		250,000.00	
184937	PUR	303	SPRJ	3/04/08	LD0804012	SIGNATURE BANK, N.A.	3.01	4/04/08	3.059	50,000,000.00	50,000,000.00	49,874,583.33		49,874,583.33	
184971	PUR	300	REG	3/05/08	00077ED46	ARM AMRO NA FINANCE, INC	4.40	3/05/13	4.400	25,000,000.00	25,000,000.00	25,000,000.00		25,000,000.00	
184876	PUR	301	REG	3/05/08	312BX66A9	PELAMC DEBENTURE	4.40	3/05/13	4.400	25,000,000.00	25,000,000.00	25,000,000.00		25,000,000.00	
184877	PUR	301	REG	3/05/08	312BX66A9	PELAMC DEBENTURE	4.40	3/05/13	4.400	25,000,000.00	25,000,000.00	25,000,000.00		25,000,000.00	
183025	CNTR	295	TOB	3/05/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	3.350			5,759,000.00	5,759,000.00	5,759,000.00		5,759,000.00	
184970	PUR	300	REG	3/05/08	4497W0CT3	ING (US) FUNDING	3.01	3/27/08	3.057	45,000,000.00	45,000,000.00	44,917,225.00		44,917,225.00	
170509	CNTR	300	REG	3/05/08	4812C0670	JP MORGAN US GOVT MKKT #3164	3.390			22,429,000.00	22,429,000.00	22,429,000.00		22,429,000.00	
184968	PUR	303	SPRJ	3/05/08	LD0804020	CITIZENS SAVINGS BANK, MARTINS P	.25	3/05/10	.250	26,124.00	26,124.00	26,124.00		26,124.00	
184938	PUR	303	SPRJ	3/05/08	LD08E1420	HUNTINGTON NATIONAL BANK, NA	2.43	9/03/08	2.430	5,000,000.00	5,000,000.00	5,000,000.00		5,000,000.00	
184939	PUR	303	SPRJ	3/05/08	LD08E1438	HENRY COUNTY BANK	2.42	9/03/08	2.421	4,000,000.00	4,000,000.00	4,000,000.00		4,000,000.00	
184940	PUR	303	SPRJ	3/05/08	LD08E1446	HENRY COUNTY BANK, NA	2.41	9/03/08	2.410	2,000,000.00	2,000,000.00	2,000,000.00		2,000,000.00	
184941	PUR	303	SPRJ	3/05/08	LD08E1453	NATIONWIDE BANK	2.55	9/03/08	2.550	5,000,000.00	5,000,000.00	5,000,000.00		5,000,000.00	
184942	PUR	303	SPRJ	3/05/08	LD08E1461	ANDOVER BANK	2.44	9/03/08	2.438	2,500,000.00	2,500,000.00	2,500,000.00		2,500,000.00	
184943	PUR	303	SPRJ	3/05/08	LD08E1479	OLD FORT BANKING COMPANY	2.51	9/03/08	2.511	5,000,000.00	5,000,000.00	5,000,000.00		5,000,000.00	
184944	PUR	303	SPRJ	3/05/08	LD08E1487	CITIZENS NATIONAL BANK, SW OHIO	2.45	9/03/08	2.450	600,000.00	600,000.00	600,000.00		600,000.00	
184945	PUR	303	SPRJ	3/05/08	LD08E1495	CITIZENS NATIONAL BANK, SW OHIO	2.45	9/03/08	2.450	400,000.00	400,000.00	400,000.00		400,000.00	
184946	PUR	303	SPRJ	3/05/08	LD08E1503	UNION BANK COMPANY	2.42	9/03/08	2.417	5,000,000.00	5,000,000.00	5,000,000.00		5,000,000.00	
184947	PUR	303	SPRJ	3/05/08	LD08E1511	GREENVILLE FEDERAL S&L ASSOC.	2.51	9/03/08	2.511	3,000,000.00	3,000,000.00	3,000,000.00		3,000,000.00	
184948	PUR	303	SPRJ	3/05/08	LD08E1529	FARMERS CITIZENS BANK	2.60	9/03/08	2.603	1,000,000.00	1,000,000.00	1,000,000.00		1,000,000.00	
184949	PUR	303	SPRJ	3/05/08	LD08E1537	FARMERS CITIZENS BANK	2.54	9/03/08	2.538	1,000,000.00	1,000,000.00	1,000,000.00		1,000,000.00	

FROM: INVS\_MONTHEND\_TRANSACTIONS  
 SOURCE: VisualQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 3/01/08  
 END: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVT#	TXM	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
184950	PUR	303	SPRJ	3/05/08	LD08B1545	PEOPLES BANK, N.A.	2.46	9/03/08	2.460	5,000,000.00	5,000,000.00		5,000,000.00
184951	PUR	303	SPRJ	3/05/08	LD08B1552	FIRST PLACE BANK	2.42	9/03/08	2.423	5,000,000.00	5,000,000.00		5,000,000.00
184952	PUR	303	SPRJ	3/05/08	LD08B1560	OSGOOD STATE BANK	2.46	9/03/08	2.456	500,000.00	500,000.00		500,000.00
184953	PUR	303	SPRJ	3/05/08	LD08B1578	U.S. BANK, N.A.	2.43	9/03/08	2.428	5,000,000.00	5,000,000.00		5,000,000.00
184954	PUR	303	SPRJ	3/05/08	LD08B1586	ANTWERP EXCHANGE BANK COMPANY	2.46	9/03/08	2.460	1,000,000.00	1,000,000.00		1,000,000.00
184955	PUR	303	SPRJ	3/05/08	LD08B1594	ARLINGTON BANK	2.46	9/03/08	2.460	1,000,000.00	1,000,000.00		1,000,000.00
184956	PUR	303	SPRJ	3/05/08	LD08B1602	MECHANICS SAVINGS BANK	2.60	9/03/08	2.600	1,000,000.00	1,000,000.00		1,000,000.00
184687	CNTR	295	TOB	3/05/08	STAR29519	STAR OHIO 71115	2.60	9/03/08	2.600	160,000,000.00	160,000,000.00		160,000,000.00
183659	CNTR	296	TOB	3/05/08	STAR29618	STAR OHIO 71106			3.310	1,402,000.00	1,402,000.00		1,402,000.00
184994	PUR	300	REG	3/06/08	0027A0DJ7	ABBEY NATIONAL NA, LLC	2.85	4/18/08	2.899	49,200,000.00	49,200,000.00		49,200,000.00
184995	PUR	300	REG	3/06/08	0027A0DJ7	ABBEY NATIONAL NA, LLC	2.85	4/18/08	2.899	25,085,000.00	24,999,606.48		24,999,606.48
184992	PUR	300	REG	3/06/08	2521E0D95	DEXIA DELAWARE	2.99	4/09/08	3.040	50,000,000.00	24,999,606.48		24,999,606.48
184993	PUR	300	REG	3/06/08	36960LCK9	GENERAL ELECTRIC COMPANY	2.98	3/19/08	3.025	50,000,000.00	49,858,805.56		49,858,805.56
170509	CNTR	300	REG	3/06/08	4812C0670	JP MORGAN US GOVT MMKT #3164			3.370	40,073,000.00	40,073,000.00		40,073,000.00
184985	PUR	304	REG	3/06/08	912828HQ6	US TREASURY NOTE	2.88	1/31/13	1.692	25,000,000.00	25,312,500.00	69,110.58	25,381,610.58
184987	PUR	304	REG	3/06/08	912828HS2	US TREASURY NOTE	2.00	2/28/10	1.694	25,000,000.00	25,148,437.50	8,152.17	25,156,589.67
184984	PUR	304	REG	3/06/08	912828KS2	US TREASURY NOTE	2.00	2/28/10	1.694	25,000,000.00	25,148,437.50	8,152.17	25,156,589.67
184996	PUR	300	REG	3/07/08	313384VD8	FIELD DISCOUNT NOTE	2.75	2/28/13	2.585	25,000,000.00	25,191,406.25	11,209.24	25,202,615.49
184997	PUR	300	REG	3/07/08	313384VD8	FIELD DISCOUNT NOTE	2.65	4/04/08	2.700	50,000,000.00	49,896,944.44		49,896,944.44
184998	PUR	300	REG	3/07/08	313384VD8	FIELD DISCOUNT NOTE	2.65	4/04/08	2.700	50,000,000.00	49,896,944.44		49,896,944.44
184999	PUR	300	REG	3/07/08	313384VD8	FIELD DISCOUNT NOTE	2.65	4/04/08	2.700	12,435,000.00	12,409,370.08		12,409,370.08
185012	PUR	300	REG	3/07/08	36960LCK9	GENERAL ELECTRIC COMPANY	2.94	3/19/08	2.943	45,000,000.00	44,955,900.00		44,955,900.00
184539	CNTR	300	REG	3/07/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465			3.310	29,614,000.00	29,614,000.00		29,614,000.00
184510	CNTR	304	REG	3/07/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465			3.310	25,718,000.00	25,718,000.00		25,718,000.00
185011	PUR	300	REG	3/07/08	90262CCE5	UBS FINANCE	2.95	3/14/08	3.360	102,571,000.00	102,571,000.00		102,571,000.00
185010	PUR	300	REG	3/07/08	90262CD79	UBS FINANCE	2.85	4/07/08	2.897	25,000,000.00	24,985,659.72		24,985,659.72
185004	PUR	304	REG	3/07/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	2.485	25,000,000.00	25,308,593.75	13,077.45	25,321,671.20
181771	CNTR	300	REG	3/07/08	926464520	VICTORY FEDERAL MMKT FUND			2.920	4,500,647.86	4,500,647.86		4,500,647.86
185006	PUR	303	SPRJ	3/07/08	LD0804038	ADVANTAGE BANK	.25	3/05/10	.250	43,997.60	43,997.60		43,997.60
185005	PUR	303	SPRJ	3/07/08	LD0804046	FIRST CITIZENS NATIONAL BANK	.25	3/05/10	.250	47,176.00	47,176.00		47,176.00
185007	PUR	303	SPRJ	3/07/08	LD0804053	CROGHAN COLONIAL BANK	.25	3/05/10	.250	77,855.91	77,855.91		77,855.91
184510	CNTR	304	REG	3/10/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465			3.280	49,525,000.00	49,525,000.00		49,525,000.00
180005	CNTR	301	REG	3/10/08	4812C0670	JP MORGAN US GOVT MMKT #3164			3.280	2,537,000.00	2,537,000.00		2,537,000.00
185018	PUR	304	REG	3/10/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	2.435	25,000,000.00	25,367,187.50	18,682.07	25,385,869.57
185019	PUR	304	REG	3/10/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	2.446	40,000,000.00	40,565,625.00	29,891.30	40,595,516.30

RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

REQ: INVS\_MONTMEND\_TRANSACTIONS  
SOURCE: VIFUBLDQD  
MODEL: TRAHBACTION  
BASIS: SETTLEMENT  
BEGIN: 3/01/08  
END: 3/31/08

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVS#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
181771	CNTR	300	REG	3/10/08	926464520	VICTORY FEDERAL MKMT FUND		2.920		6,635,795.37	6,635,795.37			6,635,795.37	
185023	PUR	303	SPRJ	3/10/08	LD0804061	NATIONAL CITY BANK	.25	3/10/10	.250	400,000.00	400,000.00			400,000.00	
185024	PUR	303	SPRJ	3/10/08	LD0804079	ADVANTAGE BANK	.25	3/10/10	.250	155,792.59	155,792.59			155,792.59	
185025	PUR	303	SPRJ	3/10/08	LD0804087	AMERICAN SAVINGS BANK, FSB	.25	3/10/10	.250	100,000.00	100,000.00			100,000.00	
180005	CNTR	301	REG	3/11/08	4812C0670	JP MORGAN US GOVT MKMT #3164		3.260		1,313,000.00	1,313,000.00			1,313,000.00	
181771	CNTR	300	REG	3/11/08	926464520	VICTORY FEDERAL MKMT FUND		2.920		1,599,011.16	1,599,011.16			1,599,011.16	
185033	PUR	303	SPRJ	3/11/08	LD0804095	NATIONAL CITY BANK	.25	3/11/10	.250	143,082.65	143,082.65			143,082.65	
185034	PUR	303	SPRJ	3/11/08	LD0804103	KEYBANK, NA	.25	3/11/10	.250	150,000.00	150,000.00			150,000.00	
185062	PUR	300	REG	3/12/08	0660P0E17	BANK OF AMERICA	2.77	5/01/08	2.819	50,000,000.00	49,807,638.89			49,807,638.89	
185065	PUR	301	REG	3/12/08	3128K6A89	FHLMC MEDIUM TERM NOTE	4.13	2/22/13	4.124	50,000,000.00	50,000,000.00		286,458.33	49,286,458.33	
185037	PUR	300	REG	3/12/08	313384XU8	FHLS DISCOUNT NOTE	2.22	6/06/08	2.269	50,000,000.00	49,734,833.33			49,734,833.33	
185063	PUR	300	REG	3/12/08	313588IM2	FHNA DISCOUNT NOTE	2.23	5/30/08	2.278	50,000,000.00	49,755,319.44			49,755,319.44	
183025	CNTR	295	TOB	3/12/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465		3.230		50,000,000.00	50,000,000.00			50,000,000.00	
170509	CNTR	300	REG	3/12/08	4812C0670	JP MORGAN US GOVT MKMT #3164		3.230		20,100,000.00	20,100,000.00			20,100,000.00	
185041	PUR	304	REG	3/12/08	912828HQ6	US TREASURY NOTE	2.88	1/31/13	2.611	25,000,000.00	25,300,781.25		80,958.10	25,381,739.35	
185040	PUR	304	REG	3/12/08	912828HS2	US TREASURY NOTE	2.00	2/28/10	1.700	25,000,000.00	25,144,531.25		16,304.35	25,160,835.60	
185042	PUR	304	REG	3/12/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	2.598	25,000,000.00	25,175,781.25		22,418.48	25,198,199.73	
185043	PUR	304	REG	3/12/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	2.612	25,000,000.00	25,160,156.25		22,418.48	25,182,574.73	
185049	PUR	304	REG	3/12/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	2.504	30,000,000.00	30,342,187.50		26,902.17	30,369,089.67	
185052	PUR	303	SPRJ	3/12/08	LD0804111	AMERICAN SAVINGS BANK, FSB	.25	3/12/10	.250	240,000.00	240,000.00			240,000.00	
185053	PUR	303	SPRJ	3/12/08	LD0804129	FIRST CITIZENS NATIONAL BANK	.25	3/12/10	.250	119,000.00	119,000.00			119,000.00	
185054	PUR	303	SPRJ	3/12/08	LD0804137	CORTLAND SAVINGS & BANKING CO	.25	3/12/10	.250	350,000.00	350,000.00			350,000.00	
185055	PUR	303	SPRJ	3/12/08	LD0804145	SIGNATURE BANK, N.A.	.25	3/12/10	.250	75,000.00	75,000.00			75,000.00	
185056	PUR	303	SPRJ	3/12/08	LD0804152	NORTH VALLEY BANK	.25	3/12/10	.250	400,000.00	400,000.00			400,000.00	
185064	PUR	303	SPRJ	3/12/08	LD0804160	HUNTINGTON NATIONAL BANK, NA	.25	3/12/10	.250	24,087.18	24,087.18			24,087.18	
182202	CNTR	301	REG	3/12/08	STAR30129	STAR OHIO 70933		3.180		52,567,000.00	52,567,000.00			52,567,000.00	
185072	PUR	304	REG	3/13/08	0660P0DP5	BANK OF AMERICA	2.75	4/23/08	2.797	50,000,000.00	49,843,402.78			49,843,402.78	
185073	PUR	300	REG	3/13/08	9497F0CE0	WELLS FARGO & CO	2.95	3/14/08	2.991	50,000,000.00	49,995,902.78			49,995,902.78	
185074	PUR	300	REG	3/13/08	9497F0CE0	WELLS FARGO & CO	2.95	3/14/08	2.991	1,100,000.00	1,099,909.86			1,099,909.86	
185070	PUR	303	SPRJ	3/13/08	LD0804178	FIRSTMERIT BANK, NA	.25	3/12/10	.250	400,000.00	400,000.00			400,000.00	
185071	PUR	303	SPRJ	3/13/08	LD0804186	MAINSOURCE BANK	.25	3/12/10	.250	135,000.00	135,000.00			135,000.00	
174457	CNTR	304	REG	3/13/08	STAR30418	STAR OHIO 63942		3.150		76,079,000.00	76,079,000.00			76,079,000.00	
185097	PUR	300	REG	3/14/08	0027A0CH2	ABBEY NATIONAL NA, LLC	2.99	3/17/08	3.032	50,000,000.00	49,987,541.67			49,987,541.67	
185098	PUR	300	REG	3/14/08	0027A0CH2	ABBEY NATIONAL NA, LLC	2.99	3/17/08	3.032	1,112,000.00	1,111,722.93			1,111,722.93	
185075	PUR	300	REG	3/14/08	0660P0E17	BANK OF AMERICA	2.75	5/01/08	2.798	6,287,000.00	6,263,947.67			6,263,947.67	
185076	PUR	300	REG	3/14/08	0660P0E17	BANK OF AMERICA	2.75	5/01/08	2.798	8,407,000.00	8,376,174.33			8,376,174.33	
185077	PUR	300	REG	3/14/08	0660P0E17	BANK OF AMERICA	2.75	5/01/08	2.798	5,218,000.00	5,198,867.33			5,198,867.33	
185078	PUR	300	REG	3/14/08	0660P0E17	BANK OF AMERICA	2.75	5/01/08	2.798	23,341,000.00	23,255,416.33			23,255,416.33	
185094	PUR	304	REG	3/14/08	313384VL0	FHLS DISCOUNT NOTE	2.27	4/11/08	2.312	50,000,000.00	49,911,722.22			49,911,722.22	

R I C H A R D C O R D R A Y  
T R E A S U R E R , S T A T E O F O H I O  
I N V E S T M E N T T R A N S A C T I O N R E P O R T

FORM: INVS MONTHEND\_TRANSACTIONS  
SOURCE: VLSA1QED  
MODEL: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 3/01/08  
END: 3/31/08

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVT#	TEN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
185095	PUR	304	REG	3/14/08	313384VLO	FHLB DISCOUNT NOTE	2.27	4/11/08	2.312	30,716,000.00	30,716,000.00	30,661,769.20		30,661,769.20	
180005	CNTR	301	REG	3/14/08	4812C0670	JP MORGAN US GOVT MKKT #3164			3.200	52,570,000.00	52,570,000.00	52,570,000.00		52,570,000.00	
185084	PUR	304	REG	3/14/08	912828HTO	US TREASURY NOTE	2.75	2/28/13	2.527	30,000,000.00	30,000,000.00	30,309,375.00	31,385.87	30,340,760.87	
181771	CNTR	300	REG	3/14/08	926464520	VICTORY FEDERAL MKKT FUND			2.700	8,938,950.33	8,938,950.33	8,938,950.33		8,938,950.33	
185085	PUR	303	SPRJ	3/14/08	LD0804194	NATIONAL CITY BANK	.25	3/12/10	.250	248,867.98	248,867.98	248,867.98		248,867.98	
185086	PUR	303	SPRJ	3/14/08	LD0804202	NATIONAL CITY BANK	.25	3/12/10	.250	400,000.00	400,000.00	400,000.00		400,000.00	
185087	PUR	303	SPRJ	3/14/08	LD0804210	ADVANTAGE BANK	.25	3/12/10	.250	124,165.77	124,165.77	124,165.77		124,165.77	
185088	PUR	303	SPRJ	3/14/08	LD0804228	ADVANTAGE BANK	.25	3/12/10	.250	400,000.00	400,000.00	400,000.00		400,000.00	
185089	PUR	303	SPRJ	3/14/08	LD0804236	ADVANTAGE BANK	.25	3/12/10	.250	70,000.00	70,000.00	70,000.00		70,000.00	
185090	PUR	303	SPRJ	3/14/08	LD0804244	ADVANTAGE BANK	.25	3/12/10	.250	225,600.00	225,600.00	225,600.00		225,600.00	
185091	PUR	303	SPRJ	3/14/08	LD0804251	PARK NATIONAL BANK	.25	3/12/10	.250	40,500.00	40,500.00	40,500.00		40,500.00	
185092	PUR	303	SPRJ	3/14/08	LD0804269	LIBERTY SAVINGS BANK	.25	3/12/10	.250	400,000.00	400,000.00	400,000.00		400,000.00	
185093	PUR	303	SPRJ	3/14/08	LD0804277	HUNTINGTON NATIONAL BANK, NA	.25	3/12/10	.250	143,000.00	143,000.00	143,000.00		143,000.00	
185096	PUR	303	SPRJ	3/14/08	LD0804285	HUNTINGTON NATIONAL BANK, NA	.25	3/12/10	.250	246,695.00	246,695.00	246,695.00		246,695.00	
185112	PUR	303	SPRJ	3/14/08	LD0804293	OLD FORT BANKING COMPANY	.25	3/12/10	.250	400,000.00	400,000.00	400,000.00		400,000.00	
146173	CNTR	302	DPTF	3/14/08	STAR30210	STAR OHIO 27044			3.050	5,200,000.00	5,200,000.00	5,200,000.00		5,200,000.00	
185123	PUR	300	REG	3/17/08	02581RE17	AMERICAN EXPRESS CREDIT CORP	2.50	5/01/08	2.543	20,921,000.00	20,921,000.00	20,855,621.87		20,855,621.87	
185124	PUR	300	REG	3/17/08	02581RE17	AMERICAN EXPRESS CREDIT CORP	2.50	5/01/08	2.543	19,234,000.00	19,234,000.00	19,173,893.75		19,173,893.75	
185125	PUR	300	REG	3/17/08	2521EUCJ4	DEKIA DELAWARE	3.24	3/18/08	3.285	50,000,000.00	50,000,000.00	49,995,500.00		49,995,500.00	
185121	PUR	300	REG	3/17/08	313396WX7	FILMC DISCOUNT NOTE	1.75	5/16/08	1.784	50,000,000.00	50,000,000.00	49,854,166.67		49,854,166.67	
185122	PUR	300	REG	3/17/08	313396WX7	FILMC DISCOUNT NOTE	1.75	5/16/08	1.784	47,750,000.00	47,750,000.00	47,610,729.17		47,610,729.17	
170509	CNTR	300	REG	3/17/08	4812C0670	JP MORGAN US GOVT MKKT #3164			3.160	16,726,000.00	16,726,000.00	16,726,000.00		16,726,000.00	
180005	CNTR	301	REG	3/17/08	4812C0670	JP MORGAN US GOVT MKKT #3164			3.160	1,320,000.00	1,320,000.00	1,320,000.00		1,320,000.00	
185115	PUR	303	SPRJ	3/17/08	LD0804301	OLD FORT BANKING COMPANY	.25	3/17/10	.250	250,000.00	250,000.00	250,000.00		250,000.00	
185116	PUR	303	SPRJ	3/17/08	LD0804319	ADVANTAGE BANK	.25	3/17/10	.250	142,000.00	142,000.00	142,000.00		142,000.00	
185120	PUR	303	SPRJ	3/17/08	LD0804327	UNION BANK COMPANY	.25	3/17/10	.250	400,000.00	400,000.00	400,000.00		400,000.00	
185139	PUR	300	REG	3/18/08	313396WX7	FILMC DISCOUNT NOTE	1.77	5/16/08	1.801	1,727,000.00	1,727,000.00	1,722,001.58		1,722,001.58	
185134	PUR	304	REG	3/18/08	74433GD78	PRUDENTIAL FUNDING	2.34	4/07/08	2.376	50,000,000.00	50,000,000.00	49,935,000.00		49,935,000.00	
185135	PUR	304	REG	3/18/08	74433GD78	PRUDENTIAL FUNDING	2.34	4/07/08	2.376	25,454,000.00	25,454,000.00	25,420,909.80		25,420,909.80	
181771	CNTR	300	REG	3/18/08	926464520	VICTORY FEDERAL MKKT FUND			2.700	1,955,173.88	1,955,173.88	1,955,173.88		1,955,173.88	
185131	PUR	303	SPRJ	3/18/08	LD0804335	HUNTINGTON NATIONAL BANK, NA	.25	3/18/10	.250	150,000.00	150,000.00	150,000.00		150,000.00	
185132	PUR	303	SPRJ	3/18/08	LD0804343	HUNTINGTON NATIONAL BANK, NA	.25	3/18/10	.250	297,428.91	297,428.91	297,428.91		297,428.91	
185133	PUR	303	SPRJ	3/18/08	LD0804350	NATIONAL CITY BANK	.25	3/18/10	.250	184,252.75	184,252.75	184,252.75		184,252.75	
185137	PUR	302	DPTF	3/19/08	31771CBW4	FICO STRIP		11/11/10	2.374	250,000.00	250,000.00	234,875.00		234,875.00	
185138	PUR	302	DPTF	3/19/08	31771JUK3	FICO STRIP		2/08/12	2.860	300,000.00	300,000.00	268,650.00		268,650.00	
180005	CNTR	301	REG	3/19/08	4812C0670	JP MORGAN US GOVT MKKT #3164			3.130	2,510,000.00	2,510,000.00	2,510,000.00		2,510,000.00	
185148	PUR	304	REG	3/19/08	912828HTO	US TREASURY NOTE	2.75	2/28/13	2.393	25,000,000.00	25,000,000.00	25,414,062.50	35,495.92	25,449,558.42	
185149	PUR	304	REG	3/19/08	912828HTO	US TREASURY NOTE	2.75	2/28/13	2.280	30,000,000.00	30,000,000.00	30,656,250.00	42,595.11	30,698,845.11	
181771	CNTR	300	REG	3/19/08	926464520	VICTORY FEDERAL MKKT FUND			2.700	8,349,195.06	8,349,195.06	8,349,195.06		8,349,195.06	

RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

PGM: INVS\_MONTHEND\_TRANSACTIONS

SOURCE: VisualQED

MODEL: TRANSACTION

BASIS: SETTLEMENT

BEGIN: 3/01/08

END: 3/31/08

INVS#	TIN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	F/S-INTEREST	SETTLE	AMT
185150	PUR	303	SPRJ	3/19/08	LD0804368	HUNTINGTON NATIONAL BANK, NA	.25	3/19/10	.250	200,000.00	200,000.00			200,000.00	
185151	PUR	303	SPRJ	3/19/08	LD0804376	CITIZENS NATIONAL OF BLUFFTON	.25	3/19/10	.250	200,000.00	200,000.00			200,000.00	
185152	PUR	303	SPRJ	3/19/08	LD0804384	ADVANTAGE BANK	.25	3/19/10	.250	20,000.00	20,000.00			20,000.00	
185153	PUR	303	SPRJ	3/19/08	LD0804392	ADVANTAGE BANK	.25	3/19/10	.250	400,000.00	400,000.00			400,000.00	
185154	PUR	303	SPRJ	3/19/08	LD0804400	ADVANTAGE BANK	.25	3/19/10	.250	256,750.00	256,750.00			256,750.00	
185155	PUR	303	SPRJ	3/19/08	LD0804418	STATE BANK & TRUST COMPANY	.25	3/19/10	.250	92,000.00	92,000.00			92,000.00	
185156	PUR	303	SPRJ	3/19/08	LD0804426	CITIZENS SAVINGS BANK, MARTINS F	.25	3/19/10	.250	100,940.00	100,940.00			100,940.00	
185180	PUR	300	REG	3/20/08	36960LCM5	GENERAL ELECTRIC COMPANY	1.50	3/21/08	1.521	10,000,000.00	9,999,583.33			9,999,583.33	
185173	PUR	300	REG	3/20/08	4042F0CM1	HSBC FINANCE CORP	1.90	3/21/08	1.926	50,000,000.00	49,997,361.11			49,997,361.11	
185174	PUR	300	REG	3/20/08	90262CCT2	UBS FINANCE	2.42	3/27/08	2.455	50,000,000.00	49,976,472.22			49,976,472.22	
185163	PUR	304	REG	3/20/08	912828H8	US TREASURY NOTE	2.13	1/31/10	1.587	25,000,000.00	25,246,093.75			71,514.42	
185162	PUR	304	REG	3/20/08	912828K2	US TREASURY NOTE	2.00	2/28/10	1.558	25,000,000.00	25,210,937.50			27,173.91	
185164	PUR	304	REG	3/20/08	912828H0	US TREASURY NOTE	2.75	2/28/13	2.386	25,000,000.00	25,421,875.00			25,459,239.13	
185175	PUR	300	REG	3/20/08	9497F0D82	WELLS FARGO & CO	2.45	4/08/08	2.487	50,000,000.00	49,935,347.22			49,935,347.22	
185167	PUR	303	SPRJ	3/20/08	LD0804434	HEARTLAND BANK	.25	3/19/10	.250	225,000.00	225,000.00			225,000.00	
185168	PUR	303	SPRJ	3/20/08	LD0804442	LIBERTY SAVINGS BANK	.25	3/19/10	.250	50,000.00	50,000.00			50,000.00	
185169	PUR	303	SPRJ	3/20/08	LD0804459	FIRST PLACE BANK	.25	3/19/10	.250	400,000.00	400,000.00			400,000.00	
185179	PUR	303	SPRJ	3/20/08	LD0804467	WESTFIELD BANK, FSB	.25	3/19/10	.250	375,000.00	375,000.00			375,000.00	
185194	PUR	300	REG	3/21/08	36959HC8	GENERAL ELECTRIC CAPITAL CORP	1.75	3/24/08	1.775	40,071,000.00	40,065,156.31			40,065,156.31	
185189	PUR	300	REG	3/21/08	36960LCV7	GENERAL ELECTRIC COMPANY	2.25	3/28/08	2.282	50,000,000.00	49,978,125.00			49,978,125.00	
185190	PUR	300	REG	3/21/08	36960LCV7	GENERAL ELECTRIC COMPANY	2.25	3/28/08	2.282	50,000,000.00	49,978,125.00			49,978,125.00	
185193	PUR	300	REG	3/21/08	4042F0CQ2	HSBC FINANCE CORP	1.75	3/24/08	1.775	50,000,000.00	49,992,708.33			49,992,708.33	
181771	CONTR	300	REG	3/21/08	926464520	VICTORY FEDERAL MKET FUND			2.300	2,032,743.92	2,032,743.92			2,032,743.92	
185184	PUR	303	SPRJ	3/21/08	LD0804475	ADVANTAGE BANK	.25	3/19/10	.250	162,129.39	162,129.39			162,129.39	
185186	PUR	303	SPRJ	3/21/08	LD0804483	FIRST NATIONAL BANK OF PANDORA	.25	3/19/10	.250	125,000.00	125,000.00			125,000.00	
185187	PUR	303	SPRJ	3/21/08	LD0804491	CORTLAND SAVINGS & BANKING CO	.25	3/19/10	.250	270,863.45	270,863.45			270,863.45	
185188	PUR	303	SPRJ	3/21/08	LD0804509	SIGNATURE BANK, N.A.	.25	3/19/10	.250	64,561.00	64,561.00			64,561.00	
185191	PUR	303	SPRJ	3/21/08	LD0804517	FIRSTWARRIT BANK, NA	.25	3/19/10	.250	400,000.00	400,000.00			400,000.00	
185192	PUR	303	SPRJ	3/21/08	LD0804533	HUNTINGTON NATIONAL BANK, NA	.25	3/19/10	.250	400,000.00	400,000.00			400,000.00	
185195	PUR	303	SPRJ	3/21/08	LD0804525	FAHEY BANKING COMPANY	.25	3/19/10	.250	400,000.00	400,000.00			400,000.00	
185206	PUR	300	REG	3/24/08	313384Y2	FHLB DISCOUNT NOTE	2.07	6/20/08	2.115	285,457.73	285,457.73			285,457.73	
185207	PUR	300	REG	3/24/08	313588Y4	FRAA DISCOUNT NOTE	2.07	6/18/08	2.115	50,000,000.00	49,747,000.00			49,747,000.00	
185204	PUR	300	REG	3/24/08	36960LCR4	GENERAL ELECTRIC COMPANY	2.20	3/25/08	2.231	50,000,000.00	49,752,750.00			49,752,750.00	
185209	PUR	300	REG	3/24/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.35	4/09/08	2.385	57,440,000.00	49,996,944.44			49,996,944.44	
185202	PUR	300	REG	3/24/08	38142TD93	GOLDMAN SACHS	2.35	4/11/08	2.385	57,440,000.00	57,440,000.00			57,440,000.00	
185201	PUR	300	REG	3/24/08	38142TDB8	GOLDMAN SACHS	2.35	4/11/08	2.385	50,000,000.00	49,947,777.78			49,947,777.78	
180005	CONTR	301	REG	3/24/08	4812C0670	JP MORGAN US GOVT MKET #3164			2.810	2,027,000.00	2,027,000.00			2,027,000.00	
181771	CONTR	300	REG	3/24/08	926464520	VICTORY FEDERAL MKET FUND			2.300	8,217,541.15	8,217,541.15			8,217,541.15	
185205	PUR	300	REG	3/24/08	9497F0DB5	WELLS FARGO & CO	2.45	4/11/08	2.487	50,000,000.00	49,938,750.00			49,938,750.00	



PGM: INVS\_MONTHEND\_TRANSACTIONS  
 SOURCE: VLSUALQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 3/01/08  
 END: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVT#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAE	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
185199	PUR	303	SPRJ	3/24/08	LD0804541	ADVANTAGE BANK	.25	3/24/10	.250		250,000.00	250,000.00		250,000.00	
185203	PUR	303	SFRJ	3/24/08	LD0804558	SECOND NATIONAL BANK	.25	3/24/10	.250		175,000.00	175,000.00		175,000.00	
185212	PUR	303	SPRJ	3/24/08	LD0804566	HOCKING VALLEY BANK	.25	3/24/10	.250		400,000.00	400,000.00		400,000.00	
185250	PUR	300	REG	3/25/08	4042F0DB4	HEBC FINANCE CORP	2.30	4/11/08	2.334		50,000,000.00	49,945,694.44		49,945,694.44	
170509	CNTR	300	REG	3/25/08	4812C0670	JF MORGAN US GOVT MMKT #3164					10,755,000.00	10,755,000.00		10,755,000.00	
185211	PUR	304	REG	3/25/08	912828HS2	US TREASURY NOTE	2.00	2/28/10	1.818		25,000,000.00	25,085,937.50	33,967.39	25,119,904.89	
185215	PUR	304	REG	3/25/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	2.540		30,000,000.00	30,290,625.00	56,046.20	30,346,671.20	
185247	PUR	303	SPRJ	3/25/08	LD0804574	ADVANTAGE BANK	.25	3/25/10	.250		140,000.00	140,000.00		140,000.00	
185257	PUR	303	SPRJ	3/25/08	LD0804582	NATIONAL CITY BANK	.25	3/25/10	.250		98,640.00	98,640.00		98,640.00	
185068	PUR	303	SPRJ	3/25/08	LD0804590	HUNTINGTON NATIONAL BANK, NA	.25	3/25/10	.250		228,000.00	228,000.00		228,000.00	
185252	PUR	301	REG	3/26/08	3128X7BW3	FELMC DEBENTURE	4.08	3/26/13	4.075		50,000,000.00	50,000,000.00		50,000,000.00	
185252	PUR	300	REG	3/26/08	313396XU2	FELMC DISCOUNT NOTE	2.07	6/06/08	2.113		50,000,000.00	49,793,000.00		49,793,000.00	
185281	PUR	300	REG	3/26/08	36959EDB8	GENERAL ELECTRIC CAPITAL SERV	2.30	4/11/08	2.334		50,000,000.00	49,948,888.89		49,948,888.89	
185249	PUR	300	REG	3/26/08	4042F0D99	HSBC FINANCE CORP	2.30	4/09/08	2.334		5,359,000.00	5,354,206.67		5,354,206.67	
185282	PUR	300	REG	3/26/08	4042F0DA6	HSBC FINANCE CORP	2.30	4/10/08	2.334		50,000,000.00	49,952,083.33		49,952,083.33	
185279	PUR	303	SPRJ	3/26/08	LD0804608	OLD PORT BANKING COMPANY	.05	3/26/10	.050		363,000.00	363,000.00		363,000.00	
185280	PUR	303	SPRJ	3/26/08	LD0804616	FIRST FEDERAL BANK OF THE MIDWEST	.05	3/26/10	.050		215,000.00	215,000.00		215,000.00	
154433	CNTR	300	REG	3/26/08	STAR30012	STAR OHIO 10010					2,727,000.00	2,727,000.00		2,727,000.00	
185305	PUR	300	REG	3/27/08	0027A0DF5	ABBEY NATIONAL NA, LLC	2.24	4/15/08	2.274		50,000,000.00	49,940,888.89		49,940,888.89	
185303	PUR	304	REG	3/27/08	02581RDF7	AMERICAN EXPRESS CREDIT CORP	2.30	4/15/08	2.335		15,000,000.00	14,981,791.67		14,981,791.67	
185308	PUR	300	REG	3/27/08	4662J0CU4	JF MORGAN CHASE & CO	2.25	3/28/08	2.281		43,228,000.00	43,225,298.25		43,225,298.25	
185226	PUR	302	DPTF	3/27/08	912803A06	US TREASURY STRIP (P)		2/15/19	4.098		10,000.00	6,430.00		6,430.00	
185217	PUR	302	DPTF	3/27/08	912820EM5	US TREASURY STRIP (P)		2/15/10	1.456		10,000.00	9,730.00		9,730.00	
185216	PUR	302	DPTF	3/27/08	912820EM3	US TREASURY STRIP (P)		2/15/09	1.671		10,000.00	9,853.40		9,853.40	
185239	PUR	302	DPTF	3/27/08	9128334T4	US TREASURY STRIP (P)		2/15/32	4.419		10,000.00	3,520.00		3,520.00	
185240	PUR	302	DPTF	3/27/08	9128334V9	US TREASURY STRIP (P)		2/15/33	4.388		10,000.00	3,395.00		3,395.00	
185241	PUR	302	DPTF	3/27/08	9128334X5	US TREASURY STRIP (P)		2/15/34	4.389		10,000.00	3,250.00		3,250.00	
185242	PUR	302	DPTF	3/27/08	9128334Z0	US TREASURY STRIP (P)		2/15/35	4.379		10,000.00	3,120.00		3,120.00	
185243	PUR	302	DPTF	3/27/08	9128335B2	US TREASURY STRIP (P)		2/15/36	4.334		10,000.00	3,025.00		3,025.00	
185244	PUR	302	DPTF	3/27/08	9128337F1	US TREASURY STRIP (P)		2/15/37	4.331		10,000.00	2,900.00		2,900.00	
185218	PUR	302	DPTF	3/27/08	912833CE1	US TREASURY STRIP (P)		2/15/11	1.748		10,000.00	9,510.00		9,510.00	
185219	PUR	302	DPTF	3/27/08	912833DB3	US TREASURY STRIP (P)		2/15/12	2.072		10,000.00	9,230.00		9,230.00	
185220	PUR	302	DPTF	3/27/08	912833DD9	US TREASURY STRIP (P)		2/15/13	2.399		10,000.00	8,900.00		8,900.00	
185221	PUR	302	DPTF	3/27/08	912833DF4	US TREASURY STRIP (P)		2/15/14	2.558		10,000.00	8,610.00		8,610.00	
185222	PUR	302	DPTF	3/27/08	912833DH0	US TREASURY STRIP (P)		2/15/15	2.777		10,000.00	8,270.00		8,270.00	
185223	PUR	302	DPTF	3/27/08	912833KG4	US TREASURY STRIP (P)		2/15/16	3.316		10,000.00	7,715.00		7,715.00	
185224	PUR	302	DPTF	3/27/08	912833KL3	US TREASURY STRIP (P)		2/15/17	3.699		10,000.00	7,220.00		7,220.00	
185225	PUR	302	DPTF	3/27/08	912833KQ2	US TREASURY STRIP (P)		2/15/18	3.893		10,000.00	6,830.00		6,830.00	
185227	PUR	302	DPTF	3/27/08	912833KY5	US TREASURY STRIP (P)		2/15/20	4.216		10,000.00	6,090.00		6,090.00	

PCM: INVS\_MONTHEND\_TRANSACTIONS  
SOURCE: VisualQED  
MODEL: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 3/01/08  
END: 3/31/08

RICHARD CORDRAY  
TREASURER, STATE OF OHIO

INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVT#	TEN	FUND	PUR	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
185228	PUR	302	DPTF	3/27/08	912833LC2	US TREASURY STRIP		2/15/21	4.299		10,000.00	5,780.00		5,780.00	
185229	PUR	302	DPTF	3/27/08	912833LG3	US TREASURY STRIP		2/15/22	4.399		10,000.00	5,465.00		5,465.00	
185230	PUR	302	DPTF	3/27/08	912833LL2	US TREASURY STRIP		2/15/23	4.428		10,000.00	5,210.00		5,210.00	
185231	PUR	302	DPTF	3/27/08	912833LQ1	US TREASURY STRIP		2/15/24	4.456		10,000.00	4,965.00		4,965.00	
185232	PUR	302	DPTF	3/27/08	912833LU2	US TREASURY STRIP		2/15/25	4.470		10,000.00	4,740.00		4,740.00	
185233	PUR	302	DPTF	3/27/08	912833LY4	US TREASURY STRIP		2/15/26	4.495		10,000.00	4,515.00		4,515.00	
185234	PUR	302	DPTF	3/27/08	912833PC8	US TREASURY STRIP		2/15/27	4.456		10,000.00	4,350.00		4,350.00	
185235	PUR	302	DPTF	3/27/08	912833RY8	US TREASURY STRIP		2/15/28	4.478		10,000.00	4,145.00		4,145.00	
185236	PUR	302	DPTF	3/27/08	912833XN5	US TREASURY STRIP		2/15/29	4.435		10,000.00	4,000.00		4,000.00	
185237	PUR	302	DPTF	3/27/08	912833XX3	US TREASURY STRIP		2/15/30	4.470		10,000.00	3,800.00		3,800.00	
185238	PUR	302	DPTF	3/27/08	912833XZ8	US TREASURY STRIP		2/15/31	4.392		10,000.00	3,700.00		3,700.00	
185294	PUR	303	SPRJ	3/27/08	LD0804624	FIRST CITIZENS NATIONAL BANK	.25	3/26/10	.050		50,000.00	50,000.00		50,000.00	
185295	PUR	303	SPRJ	3/27/08	LD0804632	CHARTER ONE MAIN BR RBS CITIZENS	.05	3/26/10	.050		200,000.00	200,000.00		200,000.00	
185296	PUR	303	SPRJ	3/27/08	LD0804640	CHARTER ONE MAIN BR RBS CITIZENS	.05	3/26/10	.050		252,000.00	252,000.00		252,000.00	
185297	PUR	303	SPRJ	3/27/08	LD0804707	FIRST FINANCIAL BANK, NA	.05	3/26/10	.050		74,400.00	74,400.00		74,400.00	
185298	PUR	303	SPRJ	3/27/08	LD0804715	CORTLAND SAVINGS & BANKING CO	.05	3/26/10	.050		340,000.00	340,000.00		340,000.00	
185299	PUR	303	SPRJ	3/27/08	LD0804723	FIRST FEDERAL BANK OF THE MIDWEST	.05	3/26/10	.050		400,000.00	400,000.00		400,000.00	
185313	PUR	303	SPRJ	3/27/08	LD0804731	FIRST FEDERAL BANK OF THE MIDWEST	.05	3/26/10	.050		345,000.00	345,000.00		345,000.00	
174457	CNTR	304	REG	3/27/08	STAR30418	STAR OHIO 63942					40,595,000.00	40,595,000.00		40,595,000.00	
185329	PUR	304	REG	3/28/08	02561RDU4	AMERICAN EXPRESS CREDIT CORP	2.62	4/28/08	2.662		23,333,238.59	23,333,238.59		23,333,238.59	
185304	PUR	300	REG	3/28/08	313384WA3	FELB DISCOUNT NOTE	2.06	4/25/08	2.098		50,000,000.00	49,919,888.89		49,919,888.89	
185319	PUR	300	REG	3/28/08	313384WA3	FELB DISCOUNT NOTE	2.16	4/25/08	2.200		50,000,000.00	49,916,000.00		49,916,000.00	
185323	PUR	300	REG	3/28/08	313384XM6	FELB DISCOUNT NOTE	2.12	5/30/08	2.163		25,000,000.00	24,907,250.00		24,907,250.00	
184539	CNTR	300	REG	3/28/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465					1,550,000.00	1,550,000.00		1,550,000.00	
185320	PUR	300	REG	3/28/08	74977KDU0	RABOBANK USA FINANCIAL CORP	2.62	4/28/08	2.662		6,119,163.27	6,119,163.27		6,119,163.27	
185321	PUR	300	REG	3/28/08	74977KDU0	RABOBANK USA FINANCIAL CORP	2.62	4/28/08	2.662		4,171,567.20	4,171,567.20		4,171,567.20	
185322	PUR	300	REG	3/28/08	74977KDU0	RABOBANK USA FINANCIAL CORP	2.62	4/28/08	2.662		7,891,156.42	7,891,156.42		7,891,156.42	
185259	PUR	302	DPTF	3/28/08	912820LH8	US TREASURY STRIP (P)					50,000.00	48,448.00		48,448.00	
185315	PUR	304	REG	3/28/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	2.527		30,307,031.25	62,771.74		30,369,802.99	
185258	PUR	302	DPTF	3/28/08	912833CV0	US TREASURY STRIP					50,000.00	49,300.00		49,300.00	
185260	PUR	302	DPTF	3/28/08	912833CZ1	US TREASURY STRIP					50,000.00	47,210.50		47,210.50	
185261	PUR	302	DPTF	3/28/08	912833DB3	US TREASURY STRIP					50,000.00	45,627.00		45,627.00	
185262	PUR	302	DPTF	3/28/08	912833DD9	US TREASURY STRIP					50,000.00	44,009.00		44,009.00	
185263	PUR	302	DPTF	3/28/08	912833DF4	US TREASURY STRIP					50,000.00	42,281.00		42,281.00	
185265	PUR	302	DPTF	3/28/08	912833DHO	US TREASURY STRIP					50,000.00	40,320.00		40,320.00	
185266	PUR	302	DPTF	3/28/08	912833KG4	US TREASURY STRIP					50,000.00	38,328.50		38,328.50	
185267	PUR	302	DPTF	3/28/08	912833KL3	US TREASURY STRIP					50,000.00	35,974.50		35,974.50	
185268	PUR	302	DPTF	3/28/08	912833KQ2	US TREASURY STRIP					50,000.00	34,033.00		34,033.00	
185269	PUR	302	DPTF	3/28/08	912833KU3	US TREASURY STRIP					50,000.00	32,008.50		32,008.50	

PGM: INVS\_MONTHEND\_TRANSACTIONS  
 SOURCE: VISUALQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 3/01/08  
 END: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVT#	TKN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
185270	PUR	302	DFTF	3/28/08	912833KY5	US TREASURY STRIP		2/15/20	4.280		50,000.00	30,227.00		30,227.00	
185271	PUR	302	DFTF	3/28/08	912833LC2	US TREASURY STRIP		2/15/21	4.380		50,000.00	28,610.50		28,610.50	
185272	PUR	302	DFTF	3/28/08	912833LC3	US TREASURY STRIP		2/15/22	4.450		50,000.00	27,138.00		27,138.00	
185273	PUR	302	DFTF	3/28/08	912833LL2	US TREASURY STRIP		2/15/23	4.490		50,000.00	25,818.50		25,818.50	
185274	PUR	302	DFTF	3/28/08	912833LQ1	US TREASURY STRIP		2/15/24	4.520		50,000.00	24,582.50		24,582.50	
185275	PUR	302	DFTF	3/28/08	912833LU2	US TREASURY STRIP		2/15/25	4.440		50,000.00	23,820.50		23,820.50	
185276	PUR	302	DFTF	3/28/08	912833LY4	US TREASURY STRIP		2/15/26	4.470		50,000.00	22,677.50		22,677.50	
185277	PUR	302	DFTF	3/28/08	912833PC8	US TREASURY STRIP		2/15/27	4.460		50,000.00	21,736.50		21,736.50	
185317	PUR	303	SPRJ	3/28/08	LD0804749	NATIONAL CITY BANK	.05	3/26/10	.050		187,387.00	187,387.00		187,387.00	
185318	PUR	303	SPRJ	3/28/08	LD0804756	OSGOOD STATE BANK	.05	3/26/10	.050		145,600.00	145,600.00		145,600.00	
185342	PUR	300	REG	3/31/08	2521R0D12	DEKIA DELAWARE	2.54	4/01/08	2.575		50,000,000.00	49,996,472.22		49,996,472.22	
185340	PUR	300	REG	3/31/08	36960LD88	GENERAL ELECTRIC COMPANY	2.28	4/11/08	2.313		50,000,000.00	49,965,166.67		49,965,166.67	
185341	PUR	300	REG	3/31/08	36960LD88	GENERAL ELECTRIC COMPANY	2.28	4/11/08	2.313		50,000,000.00	49,965,166.67		49,965,166.67	
185343	PUR	304	REG	3/31/08	74977KDW6	BABOBANK USA FINANCIAL CORP	2.62	4/30/08	2.662		33,268,000.00	33,195,364.87		33,195,364.87	
185325	PUR	304	REG	3/31/08	912828HU7	US TREASURY NOTE	1.75	3/31/10	1.718		25,000,000.00	25,015,625.00		25,015,625.00	
181771	CNTR	300	REG	3/31/08	926464520	VICTORY FEDERAL MKET FUND			2.120		7,655,301.91	7,655,301.91		7,655,301.91	
185335	PUR	303	SPRJ	3/31/08	LD0804764	OLD FORT BANKING COMPANY	.05	3/31/10	.050		400,000.00	400,000.00		400,000.00	
185336	PUR	303	SPRJ	3/31/08	LD0804772	COMMERCE NATIONAL BANK	.05	3/31/10	.050		150,000.00	150,000.00		150,000.00	
185337	PUR	303	SPRJ	3/31/08	LD0804780	FIRST PLACE BANK	.05	3/31/10	.050		115,166.95	115,166.95		115,166.95	
185338	PUR	303	SPRJ	3/31/08	LD0804798	PEOPLES SAVINGS BANK	.05	3/31/10	.050		113,055.00	113,055.00		113,055.00	
185339	PUR	303	SPRJ	3/31/08	LD0804806	SIGNATURE BANK, N.A.	.05	3/31/10	.050		275,000.00	275,000.00		275,000.00	
185349	PUR	303	SPRJ	3/31/08	LD0804814	WESTFIELD BANK, FSB	.05	3/31/10	.050		400,000.00	400,000.00		400,000.00	
154433	CNTR	300	REG	3/31/08	STAR30012	STAR OHIO 10010			2.680		64,810,000.00	64,810,000.00		64,810,000.00	
182202	CNTR	301	REG	3/31/08	STAR30129	STAR OHIO 70933			2.680		385,000.00	385,000.00		385,000.00	

4,729,501,478.47 4,730,446,136.80 1,012,049.58 4,731,458,186.38

PCMA: INVS\_MORTGEND\_TRANSACTIONS  
 SOURCE: VISUALQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 3/01/08  
 END: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVS#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	F/S-INTEREST	SETTLE	AMT
177934	WTHD	299	REG	3/03/08	200640852	STATE & LOCAL GOVT SEC - DEM DEP	4.10				2,473,468.79	2,473,468.79		2,473,468.79	
178938	WTHD	297	REG	3/03/08	200658169	STATE & LOCAL GOVT SEC - DEM DEP	3.86				1,361,926.26	1,361,926.26		1,361,926.26	
184539	WTHD	300	REG	3/03/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465					31,293,000.00	31,293,000.00		31,293,000.00	
184659	SALE	304	REG	3/03/08	912828HK9	US TREASURY NOTE	3.38	11/30/12			25,000,000.00	25,917,968.75	216,700.82	26,134,669.57	
184755	SALE	304	REG	3/03/08	912828HP8	US TREASURY NOTE	2.13	1/31/10			25,000,000.00	25,179,687.50	46,703.30	25,226,390.80	
184752	SALE	304	REG	3/03/08	912828HQ6	US TREASURY NOTE	2.88	1/31/13			25,000,000.00	25,351,562.50	63,186.81	25,414,749.31	
181771	WTHD	300	REG	3/04/08	926464520	VICTORY FEDERAL MKMT FUND					486,803.63	486,803.63		486,803.63	
184901	SALE	303	SPRJ	3/04/08	LD0803915	ADVANTAGE BANK	.25	2/26/10			250,000.00	250,000.00	6.94	250,006.94	
181771	WTHD	300	REG	3/05/08	926464520	VICTORY FEDERAL MKMT FUND					5,077,229.88	5,077,229.88		5,077,229.88	
178039	CALL	303	SPRJ	3/05/08	LD0700319	OSGOOD STATE BANK	1.75	9/05/08			4,944.53	4,944.53		4,944.53	
178088	CALL	303	SPRJ	3/05/08	LD0700327	CITIZENS NATIONAL OF BLUFFTON	1.75	9/05/08			12,841.33	12,841.33		12,841.33	
178089	CALL	303	SPRJ	3/05/08	LD0700335	HUNTINGTON NATIONAL BANK, NA	1.75	9/05/08			2,807.86	2,807.86		2,807.86	
182202	WTHD	301	REG	3/05/08	STAR30129	STAR OHIO 70933					209,200,000.00	209,200,000.00		209,200,000.00	
184985	SALE	304	REG	3/06/08	912828HQ6	US TREASURY NOTE	2.88	1/31/13			25,000,000.00	25,359,375.00	69,110.58	25,428,485.58	
184987	SALE	304	REG	3/06/08	912828H82	US TREASURY NOTE	2.00	2/28/10			25,000,000.00	25,187,500.00	8,152.17	25,195,652.17	
181771	WTHD	304	REG	3/06/08	926464520	VICTORY FEDERAL MKMT FUND					2,598,154.18	2,598,154.18		2,598,154.18	
174457	WTHD	304	REG	3/06/08	STAR30418	STAR OHIO 63942					273,000.00	273,000.00		273,000.00	
179961	CALL	301	REG	3/07/08	3136F8GA7	FNMA DEBENTURE	5.25	4/15/09			50,000,000.00	50,000,000.00		50,000,000.00	
179962	CALL	301	REG	3/07/08	3136F8GB5	FNMA DEBENTURE	5.25	5/15/09			50,000,000.00	50,000,000.00		50,000,000.00	
184986	SALE	304	REG	3/07/08	912828H82	US TREASURY NOTE	2.00	2/28/10			25,000,000.00	25,210,937.50	9,510.87	25,220,448.37	
184984	SALE	304	REG	3/07/08	912828HT0	US TREASURY NOTE	2.75	2/28/13			25,000,000.00	25,265,625.00	13,077.45	25,278,702.45	
184687	WTHD	295	TOB	3/07/08	STAR29519	STAR OHIO 71115	3.74				5,966,000.00	5,966,000.00		5,966,000.00	
183669	WTHD	296	TOB	3/07/08	STAR29618	STAR OHIO 71106	4.61				12,779,000.00	12,779,000.00		12,779,000.00	
178107	CALL	303	SPRJ	3/08/08	LD0700343	HUNTINGTON NATIONAL BANK, NA	1.75	9/08/08			4,417.53	4,417.53		4,417.53	
180153	CALL	303	SPRJ	3/09/08	LD0700822	HUNTINGTON NATIONAL BANK, NA	1.75	3/09/09			6,631.92	6,631.92		6,631.92	
184539	WTHD	300	REG	3/10/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465					79,559,000.00	79,559,000.00		79,559,000.00	
185004	SALE	304	REG	3/10/08	912828HT0	US TREASURY NOTE	2.75	2/28/13			25,000,000.00	25,392,578.12	18,682.07	25,411,260.19	
185018	SALE	304	REG	3/10/08	912828HT0	US TREASURY NOTE	2.75	2/28/13			25,000,000.00	25,390,525.00	18,682.07	25,409,307.07	
185019	SALE	304	REG	3/10/08	912828HT0	US TREASURY NOTE	2.75	2/28/13			40,000,000.00	40,625,000.00	29,891.30	40,654,891.30	
180687	SALE	303	SPRJ	3/10/08	AG0700546	PEOPLES BANK COMPANY	1.08	4/16/08			100,000.00	100,000.00	966.00	100,966.00	
182412	CALL	303	SPRJ	3/10/08	LD0800408	COMMERCE NATIONAL BANK	1.25	9/10/09			11,018.53	11,018.53		11,018.53	
170509	WTHD	300	REG	3/11/08	4812C0670	JP MORGAN US GOVT MKMT #3164					20,750,000.00	20,750,000.00		20,750,000.00	
182429	CALL	303	SPRJ	3/11/08	LD0800416	AMERICAN SAVINGS BANK, FSB	1.25	9/11/09			247.20	247.20		247.20	
180025	CALL	301	REG	3/12/08	3136F8GB8	FNMA DEBENTURE	5.27	3/12/12			50,000,000.00	50,000,000.00		50,000,000.00	
184510	WTHD	304	REG	3/12/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	4.10				81,293,000.00	81,293,000.00		81,293,000.00	
180005	WTHD	301	REG	3/12/08	4812C0670	JP MORGAN US GOVT MKMT #3164					50,286,000.00	50,286,000.00		50,286,000.00	
181771	WTHD	300	REG	3/12/08	926464520	VICTORY FEDERAL MKMT FUND					11,250,895.53	11,250,895.53		11,250,895.53	
178133	CALL	303	SPRJ	3/12/08	LD0700350	HUNTINGTON NATIONAL BANK, NA	1.75	9/12/08			8,135.58	8,135.58		8,135.58	
178134	CALL	303	SPRJ	3/12/08	LD0700368	NATIONAL CITY BANK	1.75	9/12/08			10,132.64	10,132.64		10,132.64	

FROM: INVS\_MONTHEND\_TRANSACTIONS  
 SOURCE: VisualQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 3/01/08  
 END: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVS#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLR AMT
184687	WTHD	295	TOB	3/12/08	STAR29519	STAR OHIO 71115	3.74			50,000,000.00	50,000,000.00		50,000,000.00
174457	WTHD	304	REG	3/12/08	STAR30418	STAR OHIO 63942				50,000,000.00	50,000,000.00		50,000,000.00
184539	WTHD	300	REG	3/13/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				10,223,000.00	10,223,000.00		10,223,000.00
185041	SALE	304	REG	3/13/08	912828HQ6	US TREASURY NOTE	2.88	1/31/13		25,000,000.00	25,351,562.50	82,932.69	25,434,495.19
185042	SALE	304	REG	3/13/08	912828HT0	US TREASURY NOTE	2.75	2/28/13		25,000,000.00	25,220,703.12	24,286.68	25,244,989.80
185043	SALE	304	REG	3/13/08	912828HT0	US TREASURY NOTE	2.75	2/28/13		25,000,000.00	25,218,750.00	24,286.68	25,243,036.68
181771	WTHD	300	REG	3/13/08	926464520	VICTORY FEDERAL MKMT FUND				2,152,284.11	2,152,284.11		2,152,284.11
180198	CALL	303	SPRJ	3/13/08	LD0700848	FIRST CITIZENS NATIONAL BANK	1.75	3/13/09		25,194.14	25,194.14		25,194.14
154433	WTHD	300	REG	3/13/08	STAR30012	STAR OHIO 10010				48,000,000.00	48,000,000.00		48,000,000.00
180024	CALL	301	REG	3/14/08	3136F6GH2	FRMA DEBENTURE	5.21	3/14/11		50,000,000.00	50,000,000.00		50,000,000.00
185049	SALE	304	REG	3/14/08	912828HT0	US TREASURY NOTE	2.75	2/28/13		30,000,000.00	30,503,906.25	31,385.87	30,535,292.12
185084	SALE	304	REG	3/14/08	912828HT0	US TREASURY NOTE	2.75	2/28/13		30,000,000.00	30,346,875.00	31,385.87	30,378,260.87
182473	CALL	303	SPRJ	3/14/08	LD0800432	FIRST CITIZENS NATIONAL BANK	1.25	9/14/09		22,000.00	22,000.00		22,000.00
182474	CALL	303	SPRJ	3/14/08	LD0800440	CITIZENS SAVINGS BANK, MARTINS P	1.25	9/14/09		2,430.04	2,430.04		2,430.04
177934	WTHD	299	REG	3/17/08	200640852	STATE & LOCAL GOVT SEC - DEM DEP	4.10			34,529.21	34,529.21		34,529.21
178938	WTHD	297	REG	3/17/08	200658169	STATE & LOCAL GOVT SEC - DEM DEP	3.86			3,259.46	3,259.46		3,259.46
181771	WTHD	300	REG	3/17/08	926464520	VICTORY FEDERAL MKMT FUND				5,546,617.86	5,546,617.86		5,546,617.86
185116	SALE	303	SPRJ	3/17/08	LD0804319	ADVANTAGE BANK	.25	3/17/10		2,000.00	2,000.00		2,000.00
146173	WTHD	302	DPTF	3/17/08	STAR30210	STAR OHIO 27044	1.25			5,200,000.00	5,200,000.00		5,200,000.00
170509	WTHD	300	REG	3/18/08	4812C0670	JP MORGAN US GOVT MKMT #3164				26,699,000.00	26,699,000.00		26,699,000.00
185040	SALE	304	REG	3/18/08	912828HS2	US TREASURY NOTE	2.00	2/28/10		25,000,000.00	25,332,031.25	24,456.52	25,356,487.77
182511	CALL	303	SPRJ	3/18/08	LD0800473	CROGHAN COLORIAL BANK	1.25	9/18/09		1,529.20	1,529.20		1,529.20
170509	WTHD	300	REG	3/19/08	4812C0670	JP MORGAN US GOVT MKMT #3164				34,801,000.00	34,801,000.00		34,801,000.00
180359	SALE	302	DPTF	3/19/08	912820GV3	US TREASURY STRIP (P)		2/15/12		50,000.00	46,165.00		46,165.00
180511	SALE	302	DPTF	3/19/08	912820GV3	US TREASURY STRIP (P)		2/15/12		100,000.00	92,330.00		92,330.00
180727	SALE	302	DPTF	3/19/08	912820GV3	US TREASURY STRIP (P)		2/15/12		100,000.00	92,330.00		92,330.00
181547	SALE	302	DPTF	3/19/08	912820GV3	US TREASURY STRIP (P)		2/15/12		50,000.00	46,165.00		46,165.00
179284	SALE	302	DPTF	3/19/08	912820M73	US TREASURY STRIP (P)		11/15/10		250,000.00	239,262.50		239,262.50
178212	CALL	303	SPRJ	3/19/08	LD0700376	FIRST CITIZENS NATIONAL BANK	1.75	9/19/08		7,322.25	7,322.25		7,322.25
174457	WTHD	304	REG	3/19/08	STAR30418	STAR OHIO 63942				56,148,000.00	56,148,000.00		56,148,000.00
184510	WTHD	304	REG	3/20/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	4.10			7,532,000.00	7,532,000.00		7,532,000.00
170509	WTHD	300	REG	3/20/08	4812C0670	JP MORGAN US GOVT MKMT #3164				3,285,000.00	3,285,000.00		3,285,000.00
185148	SALE	304	REG	3/20/08	912828HT0	US TREASURY NOTE	2.75	2/28/13		25,000,000.00	25,449,312.50	37,364.13	25,482,676.63
181771	WTHD	300	REG	3/20/08	926464520	VICTORY FEDERAL MKMT FUND				11,484,438.06	11,484,438.06		11,484,438.06
180268	CALL	303	SPRJ	3/20/08	LD0700863	HUNTINGTON NATIONAL BANK, NA	1.75	3/20/09		6,512.43	6,512.43		6,512.43
174457	WTHD	304	REG	3/20/08	STAR30418	STAR OHIO 63942				43,000,000.00	43,000,000.00		43,000,000.00
182558	CALL	303	SPRJ	3/21/08	LD0800481	FIRST NATIONAL BANK OF PANDORA	1.25	9/21/09		9,912.82	9,912.82		9,912.82
182559	CALL	303	SPRJ	3/21/08	LD0800499	FIRST NATIONAL BANK OF PANDORA	1.25	9/21/09		1,702.21	1,702.21		1,702.21
182561	CALL	303	SPRJ	3/21/08	LD0800507	FIRST NATIONAL BANK OF PANDORA	1.25	9/21/09		10,107.55	10,107.55		10,107.55

PGM: INVS MONTHEND TRANSACTIONS  
 SOURCE: VisualQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 3/01/08  
 END: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT TRANSACTION REPORT

INVEST#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
178239	CALL	303	SPRJ	3/22/08	LD0700384	OLD FORT BANKING COMPANY	1.75	9/22/08		2,947.49	2,947.49			2,947.49	
178241	CALL	303	SPRJ	3/22/08	LD0700400	NATIONAL CITY BANK	1.75	9/22/08		20,798.69	20,798.69			20,798.69	
177934	WTHD	299	REG	3/24/08	200640852	STATE & LOCAL GOVT SEC - DEM DEP	4.10			2,164,431.28	2,164,431.28			2,164,431.28	
178938	WTHD	297	REG	3/24/08	200658169	STATE & LOCAL GOVT SEC - DEM DEP	3.86			1,687,869.15	1,687,869.15			1,687,869.15	
182585	CALL	303	SPRJ	3/24/08	LD0800515	FIRST CITIZENS NATIONAL BANK	1.25	9/24/09		4,952.18	4,952.18			4,952.18	
184687	WTHD	295	TOB	3/24/08	STAR29519	STAR OHIO 71115	3.74			37,987,200.00	37,987,200.00			37,987,200.00	
183669	WTHD	296	TOB	3/24/08	STAR29618	STAR OHIO 71106	4.61			11,102,400.00	11,102,400.00			11,102,400.00	
184510	WTHD	304	REG	3/25/08	926464520	GOLDMAN SACHS FIN SQ GOVT #465	4.10			25,467,000.00	25,467,000.00			25,467,000.00	
181771	WTHD	300	REG	3/25/08	926464520	VICTORY FEDERAL MKMT FUND				8,452,848.98	8,452,848.98			8,452,848.98	
178250	CALL	303	SPRJ	3/25/08	LD0700418	FIRST CITIZENS NATIONAL BANK	1.75	9/25/08		6,441.43	6,441.43			6,441.43	
182606	CALL	303	SPRJ	3/25/08	LD0800531	FIFTH THIRD BANK	1.25	9/25/09		7,375.07	7,375.07			7,375.07	
182607	CALL	303	SPRJ	3/25/08	LD0800549	FIRST FEDERAL BANK OF THE MIDWEST	1.25	9/25/09		3,069.25	3,069.25			3,069.25	
182623	CALL	303	SPRJ	3/25/08	LD0800556	FIRST NATIONAL BANK OF PANDORA	1.25	9/25/09		1,463.69	1,463.69			1,463.69	
182624	CALL	303	SPRJ	3/25/08	LD0800564	FIRSTMERIT BANK, NA	1.25	9/25/09		14,844.67	14,844.67			14,844.67	
182655	CALL	303	SPRJ	3/25/08	LD0800580	AMERICAN SAVINGS BANK, FEB	1.25	9/25/09		46,057.55	46,057.55			46,057.55	
180555	CALL	301	REG	3/26/08	31359M6B4	PRMA DEBENTURE	5.20	3/26/10		25,000,000.00	25,000,000.00			25,000,000.00	
180005	WTHD	301	REG	3/26/08	4812C0670	JP MORGAN US GOVT MKMT #3164				23,725,000.00	23,725,000.00			23,725,000.00	
181771	WTHD	300	REG	3/26/08	926464520	VICTORY FEDERAL MKMT FUND				418,554.84	418,554.84			418,554.84	
185089	SALE	303	SPRJ	3/26/08	LD0804236	ADVANTAGE BANK	.25	3/12/10		70,000.00	70,000.00		5.31	70,005.31	
185211	SALE	304	REG	3/27/08	912828ES2	US TREASURY NOTE	2.00	2/28/10		25,000,000.00	25,132,812.50		36,684.78	25,169,497.28	
185215	SALE	304	REG	3/27/08	912828HT0	US TREASURY NOTE	2.75	2/28/13		30,000,000.00	30,346,875.00		60,529.89	30,407,404.89	
181771	WTHD	300	REG	3/27/08	926464520	VICTORY FEDERAL MKMT FUND				1,016,817.59	1,016,817.59			1,016,817.59	
183025	WTHD	295	TOB	3/28/08	3814W273	GOLDMAN SACHS FIN SQ GOVT #465	4.80			105,537,400.00	105,537,400.00			105,537,400.00	
183026	WTHD	295	TOB	3/28/08	60934N104	FEDERATED GOVT OBLIG FUND #005	4.74			384,000.00	384,000.00			384,000.00	
181771	WTHD	300	REG	3/28/08	926464520	VICTORY FEDERAL MKMT FUND				4,751,846.75	4,751,846.75			4,751,846.75	
182671	CALL	303	SPRJ	3/28/08	LD0800598	OLD FORT BANKING COMPANY	1.25	9/28/09		3,326.28	3,326.28			3,326.28	
182673	CALL	303	SPRJ	3/28/08	LD0800614	NATIONAL CITY BANK	1.25	9/28/09		3,039.50	3,039.50			3,039.50	
184687	WTHD	295	TOB	3/28/08	STAR29519	HUNTINGTON NATIONAL BANK, NA	1.25	9/28/09		602.39	602.39			602.39	
183669	WTHD	296	TOB	3/28/08	STAR29618	STAR OHIO 71115	3.74			67,673,000.00	67,673,000.00			67,673,000.00	
180375	CALL	303	SPRJ	3/29/08	LD0700426	HUNTINGTON NATIONAL BANK, NA	4.61			8,094,900.00	8,094,900.00			8,094,900.00	
180375	CALL	303	SPRJ	3/30/08	LD0700871	FIRST FINANCIAL BANK, NA	1.75	9/29/08		9,234.00	9,234.00			9,234.00	
177934	WTHD	299	REG	3/31/08	200640852	STATE & LOCAL GOVT SEC - DEM DEP	1.75	3/30/09		3,598.68	3,598.68			3,598.68	
178938	WTHD	297	REG	3/31/08	200658169	STATE & LOCAL GOVT SEC - DEM DEP	4.10			338,285.94	338,285.94			338,285.94	
185315	SALE	304	REG	3/31/08	912828HT0	US TREASURY NOTE	3.86			2,306.92	2,306.92			2,306.92	
185315	SALE	304	REG	3/31/08	912828HT0	US TREASURY NOTE	2.75	2/28/13		30,000,000.00	30,356,250.00		69,497.28	30,425,747.28	
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											1,928,808,107.05	1,935,910,297.04	917,486.08	1,936,827,783.12	
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											6,658,309,585.52	6,666,356,433.84	1,929,535.66	6,668,285,969.50	

RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

PGM: IAVS\_NORTHEND\_TRANSACTIONS  
SOURCE: VisualQED  
MODEL: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 3/01/08  
END: 3/31/08

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVT#	TKN	FUND	FUND	SETTLE	CUBLP	DESCRIPTION	RATE	MAFURTY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
184633	CNTR	400	STAR	3/03/08	4812C0670	JP MORGAN US GOVT MMTY #3164			3.370	75,000,000.00	75,000,000.00			75,000,000.00	
184931	PUR	400	STAR	3/03/08	RF0303087	FIFTH THIRD BANK, CINCI	2.70	3/04/08	2.700	4,391,923.00	4,391,923.00			4,391,923.00	
184958	PUR	400	STAR	3/04/08	313384TX7	PHLB DISCOUNT NOTE	2.80	3/05/08	3.847	30,000,000.00	29,997,666.67			29,997,666.67	
184633	CNTR	400	STAR	3/04/08	4812C0670	JP MORGAN US GOVT MMTY #3164			3.370	75,000,000.00	75,000,000.00			75,000,000.00	
184959	PUR	400	STAR	3/04/08	RF0304085	FIFTH THIRD BANK, CINCI	2.80	3/05/08	2.800	24,387,560.00	24,387,560.00			24,387,560.00	
184972	PUR	400	STAR	3/05/08	0027A0D32	ABEY NATIONAL MA, LLC	2.91	4/03/08	2.957	50,000,000.00	49,882,791.67			49,882,791.67	
184967	PUR	400	STAR	3/05/08	2521E0D12	DELLA DELAWARE	2.99	4/01/08	3.038	50,000,000.00	49,887,875.00			49,887,875.00	
184969	PUR	400	STAR	3/05/08	74977KD48	RABORANK USA FINANCIAL CORP	3.00	4/04/08	3.049	50,000,000.00	49,875,000.00			49,875,000.00	
184982	PUR	400	STAR	3/06/08	0027A0D32	FIFTH THIRD BANK, CINCI	2.70	3/06/08	2.700	23,518,141.00	23,518,141.00			23,518,141.00	
184991	PUR	400	STAR	3/06/08	0027A0D32	ABEY NATIONAL MA, LLC	2.85	4/17/08	2.899	30,000,000.00	29,900,250.00			29,900,250.00	
185000	PUR	400	STAR	3/06/08	313588XS9	FWMA DISCOUNT NOTE	2.38	6/04/08	2.434	50,000,000.00	49,702,500.00			49,702,500.00	
185001	PUR	400	STAR	3/06/08	313588XS9	FWMA DISCOUNT NOTE	2.38	6/04/08	2.434	50,000,000.00	49,702,500.00			49,702,500.00	
184633	CNTR	400	STAR	3/06/08	4812C0670	JP MORGAN US GOVT MMTY #3164			3.370	25,000,000.00	25,000,000.00			25,000,000.00	
185002	PUR	400	STAR	3/06/08	RF0306080	FIFTH THIRD BANK, CINCI	2.25	3/07/08	2.250	5,980,375.00	5,980,375.00			5,980,375.00	
185009	PUR	400	STAR	3/07/08	02581EDT7	AMERICAN EXPRESS CREDIT CORP	2.80	4/15/08	2.848	5,000,000.00	4,984,833.33			4,984,833.33	
185015	PUR	400	STAR	3/07/08	313384WM7	PHLB DISCOUNT NOTE	2.22	5/06/08	2.265	50,000,000.00	49,815,000.00			49,815,000.00	
185013	PUR	400	STAR	3/07/08	36959RD85	GENERAL ELECTRIC CAPITAL SERV	2.78	4/08/08	2.826	15,000,000.00	14,962,933.33			14,962,933.33	
185014	PUR	400	STAR	3/07/08	74977KD97	RABORANK USA FINANCIAL CORP	2.71	4/09/08	2.754	10,000,000.00	9,975,158.33			9,975,158.33	
185008	PUR	400	STAR	3/07/08	90262CDM6	US FINANCE	2.86	4/21/08	2.910	50,000,000.00	49,821,250.00			49,821,250.00	
185016	PUR	400	STAR	3/07/08	RF0307088	FIFTH THIRD BANK, CINCI	2.25	3/10/08	2.250	41,368,058.00	41,368,058.00			41,368,058.00	
185031	PUR	400	STAR	3/10/08	313384UD9	PHLB DISCOUNT NOTE	2.85	3/11/08	2.898	13,919,000.00	13,917,898.08			13,917,898.08	
185030	PUR	400	STAR	3/10/08	313384XU8	PHLB DISCOUNT NOTE	2.19	6/06/08	2.238	50,000,000.00	49,732,333.33			49,732,333.33	
185027	PUR	400	STAR	3/10/08	313396XQ1	PHLMC DISCOUNT NOTE	2.20	6/02/08	2.248	50,000,000.00	49,743,333.33			49,743,333.33	
185028	PUR	400	STAR	3/10/08	313396XQ1	PHLMC DISCOUNT NOTE	2.20	6/02/08	2.248	50,000,000.00	49,743,333.33			49,743,333.33	
185029	PUR	400	STAR	3/10/08	313396XQ1	PHLMC DISCOUNT NOTE	2.20	6/02/08	2.248	50,000,000.00	49,743,333.33			49,743,333.33	
185026	PUR	400	STAR	3/10/08	4662J0D90	JP MORGAN CHASE & CO	2.71	4/09/08	2.754	49,813,000.00	49,537,243.53			49,537,243.53	
185039	PUR	400	STAR	3/11/08	313384XU8	PHLB DISCOUNT NOTE	2.22	6/06/08	2.269	50,000,000.00	49,887,083.33			49,887,083.33	
185036	PUR	400	STAR	3/11/08	313396XK7	PHLMC DISCOUNT NOTE	2.25	5/16/08	2.300	29,744,000.00	29,621,142.41			29,621,142.41	
185038	PUR	400	STAR	3/11/08	313396XK7	PHLMC DISCOUNT NOTE	2.23	6/09/08	2.278	50,000,000.00	49,721,500.00			49,721,500.00	
185035	PUR	400	STAR	3/11/08	4662J0D17	JP MORGAN CHASE & CO	2.71	4/09/08	2.752	50,000,000.00	49,920,958.33			49,920,958.33	
185045	PUR	400	STAR	3/11/08	RF0311080	FIFTH THIRD BANK, CINCI	2.60	3/12/08	2.600	24,654,496.00	24,654,496.00			24,654,496.00	
185060	PUR	400	STAR	3/12/08	0660F0DP5	BANK OF AMERICA	2.78	4/23/08	2.828	10,000,000.00	9,967,566.67			9,967,566.67	
185059	PUR	400	STAR	3/12/08	4042F0DE8	HSEC FINANCE CORP	2.68	4/14/08	2.724	25,000,000.00	24,938,583.33			24,938,583.33	
185061	PUR	400	STAR	3/12/08	4497W0DU9	ING (US) FUNDING	2.73	4/28/08	2.778	35,000,000.00	34,875,254.17			34,875,254.17	
185066	PUR	400	STAR	3/12/08	RF0312088	FIFTH THIRD BANK, CINCI	2.50	3/13/08	2.500	31,933,865.00	31,933,865.00			31,933,865.00	
185069	PUR	400	STAR	3/13/08	74977KD99	RABORANK USA FINANCIAL CORP	2.70	4/17/08	2.745	50,000,000.00	49,868,750.00			49,868,750.00	
185079	PUR	400	STAR	3/13/08	9497F0C80	WELLS FARGO & CO	2.95	3/14/08	2.991	35,000,000.00	34,997,131.94			34,997,131.94	
185082	PUR	400	STAR	3/13/08	RF0313086	FIFTH THIRD BANK, CINCI	2.08	3/14/08	2.080	8,435,901.00	8,435,901.00			8,435,901.00	
185107	PUR	400	STAR	3/14/08	313384XK5	PHLB DISCOUNT NOTE	2.08	6/03/08	2.125	50,000,000.00	49,766,000.00			49,766,000.00	

R I C E A R D C O R D R A Y  
T R E A S U R E R , S T A T E O F O H I O

I N V E S T M E N T T R A N S A C T I O N R E P O R T

TRANSACTIONS FOR 3/01/08 TO 3/31/08

PGM: INVS\_MORTHELD\_TRANSACTIONS

SOURCE: VisualQED

MODEL: TRANSACTION

BASIS: SETTLEMENT

BEGIN: 3/01/08

END: 3/31/08

INVS#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	F/B-INTEREST	SETTLE	AMT
185103	PUR	400	STAR	3/14/08	313384YB9	FHLB DISCOUNT NOTE	2.08	6/13/08	2.126	50,000,000.00	49,737,111.11			49,737,111.11	
185104	PUR	400	STAR	3/14/08	313384YB9	FHLB DISCOUNT NOTE	2.08	6/13/08	2.126	50,000,000.00	49,737,111.11			49,737,111.11	
185108	PUR	400	STAR	3/14/08	313588XZ3	FNMA DISCOUNT NOTE	2.10	6/11/08	2.146	30,000,000.00	29,844,250.00			29,844,250.00	
185109	PUR	400	STAR	3/14/08	36142TDQ5	GOLDMAN SACHS	2.50	4/24/08	2.542	50,000,000.00	49,857,638.89			49,857,638.89	
185099	PUR	400	STAR	3/14/08	9497FOCS9	WELLS FARGO & CO	2.70	3/26/08	2.740	35,000,000.00	34,968,500.00			34,968,500.00	
185100	PUR	400	STAR	3/14/08	9497FOCT7	WELLS FARGO & CO	2.69	3/27/08	2.730	25,000,000.00	24,975,715.28			24,975,715.28	
185109	PUR	400	STAR	3/14/08	EP0314084	FIFTH THIRD BANK, CINCI	2.65	3/17/08	2.650	26,799,094.00	26,799,094.00			26,799,094.00	
185117	PUR	400	STAR	3/17/08	2521R0CJ4	DEKIA DELAWARE	3.34	3/18/08	3.387	50,000,000.00	49,995,361.11			49,995,361.11	
185118	PUR	400	STAR	3/17/08	313384XZ7	FHLB DISCOUNT NOTE	1.71	6/11/08	1.749	38,000,000.00	37,844,497.67			37,844,497.67	
185119	PUR	400	STAR	3/17/08	313384XZ7	FHLB DISCOUNT NOTE	1.71	6/11/08	1.749	38,000,000.00	37,844,497.67			37,844,497.67	
185127	PUR	400	STAR	3/17/08	313396XZ7	FHLB DISCOUNT NOTE	1.75	5/16/08	1.784	50,000,000.00	49,795,391.67			49,795,391.67	
185128	PUR	400	STAR	3/17/08	313396XZ7	FHLB DISCOUNT NOTE	1.75	5/16/08	1.784	50,000,000.00	49,795,391.67			49,795,391.67	
185136	PUR	400	STAR	3/18/08	EP0317087	FIFTH THIRD BANK, CINCI	1.80	3/18/08	1.800	20,227,655.00	20,227,655.00			20,227,655.00	
185141	PUR	400	STAR	3/18/08	313396XZ7	FHLB DISCOUNT NOTE	1.83	5/16/08	1.866	50,000,000.00	49,850,041.67			49,850,041.67	
185142	PUR	400	STAR	3/18/08	313396XZ7	FHLB DISCOUNT NOTE	1.74	6/16/08	1.777	21,500,000.00	21,406,475.00			21,406,475.00	
185143	PUR	400	STAR	3/18/08	313396XZ7	FHLB DISCOUNT NOTE	1.74	6/16/08	1.777	21,500,000.00	21,406,475.00			21,406,475.00	
185144	PUR	400	STAR	3/18/08	313588WV3	FNMA DISCOUNT NOTE	1.75	5/14/08	1.784	33,650,000.00	33,556,761.46			33,556,761.46	
185145	PUR	400	STAR	3/18/08	36142TDW2	GOLDMAN SACHS	2.32	4/22/08	2.358	50,000,000.00	49,887,222.22			49,887,222.22	
185146	PUR	400	STAR	3/18/08	36142TDW2	GOLDMAN SACHS	2.32	4/22/08	2.358	50,000,000.00	49,887,222.22			49,887,222.22	
185159	PUR	400	STAR	3/19/08	0027A0R15	ABBAY NATIONAL NA, LLC	1.10	3/19/08	1.100	40,368,372.00	40,368,372.00			40,368,372.00	
185157	PUR	400	STAR	3/19/08	90262CDN4	UBS FINANCE	2.42	5/01/08	2.461	30,000,000.00	29,913,283.33			29,913,283.33	
185158	PUR	400	STAR	3/19/08	90262CDN4	UBS FINANCE	2.42	5/01/08	2.461	30,000,000.00	29,913,283.33			29,913,283.33	
185156	PUR	400	STAR	3/19/08	9497FDDQ2	WELLS FARGO & CO	2.52	4/22/08	2.561	50,000,000.00	49,881,000.00			49,881,000.00	
185160	PUR	400	STAR	3/19/08	EP0319083	FIFTH THIRD BANK, CINCI	1.05	3/20/08	1.050	50,000,000.00	49,876,500.00			49,876,500.00	
185172	PUR	400	STAR	3/20/08	0660P0E17	BANK OF AMERICA	2.40	5/01/08	2.440	50,000,000.00	49,860,000.00			49,860,000.00	
185177	PUR	400	STAR	3/20/08	74433GDV5	PRUDENTIAL FUNDING	2.25	4/25/08	2.286	50,000,000.00	49,887,500.00			49,887,500.00	
185182	PUR	400	STAR	3/20/08	74433GDV5	PRUDENTIAL FUNDING	2.25	4/25/08	2.286	50,000,000.00	49,887,500.00			49,887,500.00	
185186	PUR	400	STAR	3/20/08	EP0320081	FIFTH THIRD BANK, CINCI	1.00	3/21/08	1.000	50,000,000.00	49,875,000.00			49,875,000.00	
185196	PUR	400	STAR	3/21/08	EP0321089	FIFTH THIRD BANK, CINCI	1.00	3/24/08	1.000	50,000,000.00	49,875,000.00			49,875,000.00	
185170	PUR	400	STAR	3/24/08	00077E111	AEM AMKO NA FINANCE, INC	2.53	5/01/08	2.567	50,000,000.00	49,866,736.11			49,866,736.11	
185200	PUR	400	STAR	3/24/08	36959R92	GENERAL ELECTRIC CAPITAL SERV	2.37	5/09/08	2.410	50,000,000.00	49,848,583.33			49,848,583.33	
185208	PUR	400	STAR	3/24/08	EP0324083	FIFTH THIRD BANK, CINCI	1.20	3/25/08	1.200	50,000,000.00	49,848,583.33			49,848,583.33	
185251	PUR	400	STAR	3/25/08	02581R3C3	AMERICAN EXPRESS CREDIT CORP	2.56	5/12/08	2.604	35,000,000.00	34,880,533.33			34,880,533.33	
185176	PUR	400	STAR	3/25/08	12478JDQ6	CBA (DE) FINANCE, INC	2.50	4/24/08	2.540	50,000,000.00	49,895,833.33			49,895,833.33	
185253	PUR	400	STAR	3/25/08	313396YM9	FHLB DISCOUNT NOTE	2.07	6/23/08	2.115	40,000,000.00	39,793,000.00			39,793,000.00	
185254	PUR	400	STAR	3/25/08	313396YM9	FHLB DISCOUNT NOTE	2.07	6/23/08	2.115	40,000,000.00	39,793,000.00			39,793,000.00	
185255	PUR	400	STAR	3/25/08	EP0325080	FIFTH THIRD BANK, CINCI	1.50	3/26/08	1.500	50,000,000.00	49,741,250.00			49,741,250.00	
185290	PUR	400	STAR	3/26/08	313396YR8	FHLB DISCOUNT NOTE	2.04	6/27/08	2.085	50,000,000.00	49,736,500.00			49,736,500.00	
185288	PUR	400	STAR	3/26/08	313588YF4	FNMA DISCOUNT NOTE	2.08	6/25/08	2.121	50,000,000.00	49,737,743.06			49,737,743.06	
185289	PUR	400	STAR	3/26/08	313588YF4	FNMA DISCOUNT NOTE	2.08	6/25/08	2.121	50,000,000.00	49,737,743.06			49,737,743.06	
185283	PUR	400	STAR	3/26/08	36959R9D3	GENERAL ELECTRIC CAPITAL SERV	2.43	5/13/08	2.472	45,000,000.00	44,854,200.00			44,854,200.00	



PGM: INVS\_MONTHEND\_TRANSACTIONS  
 SOURCE: VISUAIQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 3/01/08  
 END: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVEST#	TIN	FUND	FUND	SETTLE	CUBIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
185291	PUR	400	STAR	3/26/08	RPO326082	FIFTH THIRD BANK, CINCI	1.50	3/27/08	1.500	17,838,062.00	17,838,062.00			17,838,062.00	
185302	PUR	400	STAR	3/27/08	02581FEC3	AMERCLAN EXPRESS CREDIT CORP	2.64	5/12/08	2.686	14,949,400.00	14,949,400.00			14,949,400.00	
185301	PUR	400	STAR	3/27/08	0660P0E58	BANK OF AMERICA	2.56	5/05/08	2.603	50,000,000.00	50,000,000.00			49,861,333.33	
185306	PUR	400	STAR	3/27/08	2521E0K29	DEKIA DELAWARE	2.72	5/02/08	2.765	50,000,000.00	50,000,000.00			49,864,000.00	
185307	PUR	400	STAR	3/27/08	313384YJ2	FHLB DISCOUNT NOTE	2.03	6/20/08	2.074	33,954,000.00	33,954,000.00			33,791,256.59	
185309	PUR	400	STAR	3/27/08	313588YQ2	FHLB DISCOUNT NOTE	2.03	6/20/08	2.095	50,000,000.00	50,000,000.00			49,760,347.22	
185310	PUR	400	STAR	3/27/08	313588YR0	FHMA DISCOUNT NOTE	2.05	6/26/08	2.095	25,000,000.00	25,000,000.00			24,870,451.39	
185311	PUR	400	STAR	3/27/08	RPO327080	FIFTH THIRD BANK, CINCI	2.00	6/27/08	2.044	50,000,000.00	50,000,000.00			49,744,444.44	
185326	PUR	400	STAR	3/28/08	313384YH3	FHLB DISCOUNT NOTE	1.05	3/28/08	1.050	9,493,672.00	9,493,672.00			9,493,672.00	
185327	PUR	400	STAR	3/28/08	313396YU1	FHLMC DISCOUNT NOTE	2.08	6/24/08	2.120	45,000,000.00	44,771,750.00			44,771,750.00	
185328	PUR	400	STAR	3/28/08	313588ZD0	FHMA DISCOUNT NOTE	2.05	6/30/08	2.095	50,000,000.00	50,000,000.00			49,732,361.11	
185331	PUR	400	STAR	3/28/08	RPO328088	FIFTH THIRD BANK, CINCI	2.04	7/09/08	2.086	50,000,000.00	49,708,166.67			49,708,166.67	
185344	PUR	400	STAR	3/31/08	313384YAL	FHLB DISCOUNT NOTE	2.00	3/31/08	2.000	28,718,830.00	28,718,830.00			28,718,830.00	
185345	PUR	400	STAR	3/31/08	313384YG8	FHLB DISCOUNT NOTE	2.09	6/12/08	2.134	50,000,000.00	49,788,097.22			49,788,097.22	
185333	PUR	400	STAR	3/31/08	313588YW9	FHMA DISCOUNT NOTE	2.09	6/18/08	2.135	50,000,000.00	49,770,680.56			49,770,680.56	
185347	PUR	400	STAR	3/31/08	RPO331082	FIFTH THIRD BANK, CINCI	2.04	7/02/08	2.085	45,465,000.00	45,225,399.45			45,225,399.45	
							1.50	4/01/08	1.500	32,927,878.00	32,927,878.00			32,927,878.00	
											3,650,595,546.50		3,650,595,546.50		

PGM: INVS\_MONTHEWD\_TRANSACTIONS

SOURCE: VISUALQED

MODEL: TRANSACTION

BASES: SETTLEMENT

BEGIN: 3/01/08

END: 3/31/08

RICHARD CORDRAY  
TREASURER, STATE OF OHIO

INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 3/01/08 TO 3/31/08

INVEST#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	FUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
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10320156674.52															
10316951980.34															
1,929,535.66															
10318881516.00															

\*\*\* GRAND-TOTAL \*\*\*

# PORTFOLIO HOLDINGS

PGM: INVS MONTHEND\_INVENTORY  
 SOURCE: VISUALQED  
 MODEL: INVENTORY  
 BASIS: SETTLEMENT  
 AS-OF: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT INVENTORY  
 SETTLED POSITIONS AS OF: 3/31/08

INVEST#	FUND	GROUP	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK-VALUE	US\$-MARKET	1ST-PDR
184963	303	REG	LD08B1586	ANTWERP EXCHANGE BANK COMPANY	2.4600	9/03/08	2.460	1,000,000.00	1,000,000.00	1,000,000.00	3/05/08
184964	303	REG	LD08B1594	ARLINGTON BANK	2.4600	9/03/08	2.460	2,000,000.00	2,000,000.00	2,000,000.00	3/05/08
184965	303	REG	LD08B1602	MECHANICS SAVINGS BANK	2.6000	9/03/08	2.600	1,000,000.00	1,000,000.00	1,000,000.00	3/05/08
184966	303	REG	LD08B1610	LAKH NATIONAL BANK	2.6000	9/03/08	2.600	1,000,000.00	1,000,000.00	1,000,000.00	3/05/08
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								5,000,000.00	5,000,000.00	5,000,000.00	
184812	304	REG	025818D18	AMERICAN EXPRESS CREDIT CORP	3.0200	4/01/08	3.071	50,000,000.00	49,849,000.00	49,849,000.00	2/25/08
185342	300	REG	25218D012	DEKIA DELAWARE	2.5400	4/01/08	2.575	50,000,000.00	49,996,472.22	49,996,472.22	3/31/08
184971	300	REG	00077ED46	ABN AMRO NA FINANCE, INC	3.0100	4/04/08	3.059	50,000,000.00	49,874,583.33	49,874,583.33	3/05/08
184956	304	REG	90262CD46	UBS FINANCE	3.0150	4/04/08	3.065	50,000,000.00	49,870,187.50	49,870,187.50	3/04/08
185134	304	REG	74433GD78	PRUDENTIAL FUNDING	2.3400	4/07/08	2.376	50,000,000.00	49,935,000.00	49,935,000.00	3/18/08
185135	304	REG	74433GD78	PRUDENTIAL FUNDING	2.3400	4/07/08	2.376	25,454,000.00	25,420,909.80	25,420,909.80	3/18/08
185010	300	REG	90262CD79	UBS FINANCE	2.8500	4/07/08	2.897	50,000,000.00	49,877,291.67	49,877,291.67	3/07/08
185175	300	REG	9497F0D82	WELLS FARGO & CO	2.4500	4/08/08	2.487	50,000,000.00	49,935,347.22	49,935,347.22	3/20/08
184809	300	REG	025818D91	AMERICAN EXPRESS CREDIT CORP	3.0200	4/09/08	3.073	25,000,000.00	24,907,722.22	24,907,722.22	2/25/08
184992	300	REG	25218D095	DEKIA DELAWARE	2.9900	4/09/08	3.040	50,000,000.00	49,858,805.56	49,858,805.56	3/06/08
185249	300	REG	38142TD93	GOLDMAN SACHS	2.3500	4/09/08	2.385	50,000,000.00	49,947,777.78	49,947,777.78	3/24/08
185282	300	REG	4042F0D99	HSEC FINANCE CORP	2.3000	4/09/08	2.334	50,000,000.00	5,354,206.67	5,354,206.67	3/26/08
185281	300	REG	4042F0D84	HSEC FINANCE CORP	2.3000	4/10/08	2.334	50,000,000.00	49,952,083.33	49,952,083.33	3/26/08
185340	300	REG	36959RDB8	GENERAL ELECTRIC CAPITAL SERV	2.3000	4/11/08	2.334	50,000,000.00	49,948,888.89	49,948,888.89	3/26/08
185341	300	REG	36960LDB8	GENERAL ELECTRIC COMPANY	2.2800	4/11/08	2.313	50,000,000.00	49,965,166.67	49,965,166.67	3/31/08
185201	300	REG	38142TDB8	GOLDMAN SACHS	2.2800	4/11/08	2.313	50,000,000.00	49,965,166.67	49,965,166.67	3/31/08
185250	300	REG	4042F0D84	HSEC FINANCE CORP	2.3500	4/11/08	2.385	27,172,000.00	27,140,072.90	27,140,072.90	3/24/08
185205	300	REG	9497F0DB5	WELLS FARGO & CO	2.3000	4/11/08	2.334	50,000,000.00	49,945,694.44	49,945,694.44	3/25/08
185305	300	REG	0027A0DF5	ABBEY NATIONAL NA, LLC	2.4500	4/11/08	2.487	50,000,000.00	49,938,750.00	49,938,750.00	3/24/08
185303	304	REG	025818DF7	AMERICAN EXPRESS CREDIT CORP	2.2400	4/15/08	2.274	50,000,000.00	49,940,888.89	49,940,888.89	3/27/08
184994	300	REG	0027A0DJ7	ABBEY NATIONAL NA, LLC	2.8500	4/18/08	2.899	25,085,000.00	24,999,606.48	24,999,606.48	3/06/08
184995	300	REG	0027A0DJ7	ABBEY NATIONAL NA, LLC	2.8500	4/18/08	2.899	25,085,000.00	24,999,606.48	24,999,606.48	3/06/08
185072	304	REG	0660F0DF5	BANK OF AMERICA	2.7500	4/23/08	2.797	50,000,000.00	49,843,402.78	49,843,402.78	3/06/08
185329	304	REG	025818E04	AMERICAN EXPRESS CREDIT CORP	2.6200	4/28/08	2.662	23,386,000.00	23,333,238.59	23,333,238.59	3/28/08
185320	300	REG	74977KDU0	RABOBANK USA FINANCIAL CORP	2.6200	4/28/08	2.662	6,133,000.00	6,119,163.27	6,119,163.27	3/28/08
185321	300	REG	74977KDU0	RABOBANK USA FINANCIAL CORP	2.6200	4/28/08	2.662	4,181,000.00	4,171,567.20	4,171,567.20	3/28/08
185322	300	REG	74977KDU0	RABOBANK USA FINANCIAL CORP	2.6200	4/28/08	2.662	7,909,000.00	7,891,156.42	7,891,156.42	3/28/08
185343	304	REG	74977KDU6	RABOBANK USA FINANCIAL CORP	2.6200	4/30/08	2.662	33,268,000.00	33,195,364.87	33,195,364.87	3/31/08
185123	300	REG	025818E17	AMERICAN EXPRESS CREDIT CORP	2.5000	5/01/08	2.543	20,921,000.00	20,855,621.87	20,855,621.87	3/17/08
185124	300	REG	025818E17	AMERICAN EXPRESS CREDIT CORP	2.5000	5/01/08	2.543	19,234,000.00	19,173,893.75	19,173,893.75	3/17/08
185062	300	REG	0660F0E17	BANK OF AMERICA	2.7700	5/01/08	2.819	50,000,000.00	49,807,638.89	49,807,638.89	3/12/08

PGM: INVS MONTHEND\_INVENTORY  
 SOURCE: VISUALQED  
 MODEL: INVENTORY  
 BASIS: SETTLEMENT  
 AS-OF: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT INVENTORY  
 SETTLED POSITIONS AS OF: 3/31/08

INVT#	FUND	GROUP	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK-VALUE	US\$-MARKET	LIST-PUR
185075	300	REG	0660P0E17	BANK OF AMERICA	2.7500	5/01/08	2.798	6,287,000.00	6,263,947.67	6,263,947.67	3/14/08
185076	300	REG	0660P0E17	BANK OF AMERICA	2.7500	5/01/08	2.798	8,407,000.00	8,376,174.33	8,376,174.33	3/14/08
185077	300	REG	0660P0E17	BANK OF AMERICA	2.7500	5/01/08	2.798	5,218,000.00	5,198,867.33	5,198,867.33	3/14/08
185078	300	REG	0660P0E17	BANK OF AMERICA	2.7500	5/01/08	2.798	23,341,000.00	23,255,416.33	23,255,416.33	3/14/08
									1,206,440,000.00	1,204,090,473.69	1,204,090,473.69
180571	300	REG	3133LXV5	FFCB ADJUSTABLE RATE BOND	5.0800	5/09/08	5.080	5,000,000.00	5,000,000.00	5,000,000.00	4/16/07
									5,000,000.00	5,000,000.00	5,000,000.00
181984	301	REG	3133LXLL	FFCB DEBENTURE	4.7800	5/03/10	4.932	10,000,000.00	9,960,800.00	10,503,100.00	8/07/07
									10,000,000.00	9,960,800.00	10,503,100.00
178945	304	REG	3133KEP7	PHLB DEBENTURE	5.0000	9/12/08	4.960	25,000,000.00	25,015,250.00	25,289,000.00	11/21/06
178873	304	REG	3133KEJ8	PHLB DEBENTURE	5.0000	9/12/08	4.949	25,000,000.00	25,022,000.00	25,289,000.00	11/15/06
174169	304	REG	3133KDP4	PHLB DEBENTURE	4.6250	11/21/08	4.664	15,000,000.00	14,983,650.00	15,220,350.00	1/03/06
174140	304	REG	3133KDT6	PHLB DEBENTURE	4.7500	12/12/08	4.672	50,000,000.00	50,100,000.00	50,844,000.00	12/29/05
174162	304	REG	3133KDT7	PHLB DEBENTURE	4.7500	12/12/08	4.681	35,000,000.00	35,061,250.00	35,590,800.00	12/30/05
181829	301	REG	3133KLR3	PHLB DEBENTURE	5.2500	1/16/09	5.137	25,000,000.00	25,039,250.00	25,562,500.00	7/25/07
181944	301	REG	3133KLR3	PHLB DEBENTURE	5.2500	1/16/09	5.137	25,000,000.00	25,039,250.00	25,562,500.00	7/25/07
177579	304	REG	3133KLG9	PHLB DEBENTURE	5.2500	6/12/09	5.343	50,000,000.00	49,868,500.00	51,750,000.00	8/02/07
181967	301	REG	3133KGR3	PHLB DEBENTURE	5.2500	8/05/09	4.857	20,000,000.00	20,148,000.00	20,787,600.00	8/06/07
178725	304	REG	3133KJ88	PHLB DEBENTURE	5.2500	9/11/09	4.855	25,000,000.00	25,256,750.00	26,015,750.00	11/03/06
178726	304	REG	3133KJ88	PHLB DEBENTURE	5.2500	9/11/09	4.859	25,000,000.00	25,256,000.00	26,015,750.00	11/03/06
179086	304	REG	3133KJ88	PHLB DEBENTURE	5.0000	12/11/09	4.775	25,000,000.00	25,156,250.00	26,140,750.00	11/03/06
181030	301	REG	3133KXW0	PHLB DEBENTURE	5.0300	5/21/10	5.030	25,000,000.00	25,000,000.00	25,781,250.00	5/31/07
182023	301	REG	3133KGR8	PHLB DEBENTURE	5.1250	9/29/10	4.960	15,000,000.00	15,070,230.68	15,956,250.00	8/08/07
180924	301	REG	3133KML5	PHLB DEBENTURE	5.1250	5/11/11	5.139	20,000,000.00	19,990,000.00	20,581,200.00	5/11/07
180789	301	REG	3133KQY4	PHLB DEBENTURE	5.1250	5/18/11	5.125	25,000,000.00	25,000,000.00	25,734,500.00	5/18/07
182024	301	REG	3133KLR9	PHLB DEBENTURE	5.3750	6/10/11	5.011	25,000,000.00	25,312,500.00	26,968,750.00	8/08/07
180783	301	REG	3133KHT5	PHLB DEBENTURE	5.0500	10/14/11	5.261	25,000,000.00	24,988,281.25	25,414,000.00	5/01/07
182805	301	REG	3133KMT5	PHLB DEBENTURE	5.0500	10/17/11	5.050	35,000,000.00	35,000,000.00	35,547,050.00	10/17/07
180857	301	REG	3133KSH9	PHLB DEBENTURE	5.0500	5/07/12	5.050	30,000,000.00	30,000,000.00	31,715,700.00	5/07/07
180926	301	REG	3133KQ6	PHLB DEBENTURE	5.0400	5/14/12	5.040	25,000,000.00	25,000,000.00	26,429,750.00	5/14/07
181439	301	REG	3133KXK6	PHLB DEBENTURE	5.8400	7/02/12	5.840	25,000,000.00	25,000,000.00	25,000,000.00	7/02/07
182582	301	REG	3133KMG0	PHLB DEBENTURE	5.0800	10/02/12	5.080	25,000,000.00	25,000,000.00	26,031,250.00	10/02/07
184379	301	REG	3133KJ2P8	PHLB DEBENTURE	4.2500	2/07/13	4.250	50,000,000.00	50,000,000.00	50,344,000.00	2/07/08
									670,000,000.00	671,363,661.93	689,571,700.00

PGM: INVS\_NORTHEND\_INVENTORY  
 SOURCE: Visualized  
 MODEL: INVENTORY  
 BASIS: SETTLEMENT  
 AS-OF: 3/31/08

R I C E A R D C O R D R A Y  
 T R E A S U R E R , S T A T E O F O H I O

I N V E S T M E N T I N V E N T O R Y

SETTLED POSITIONS AS OF: 3/31/08

INVT#	FUND	GROUP	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK-VALUE	US\$-MARKET	1ST-PUR
184996	300	REG	313384VD8	FHLB DISCOUNT NOTE	2.6500	4/04/08	2.700	50,000,000.00	49,896,944.44	49,995,000.00	3/07/08
184997	300	REG	313384VD8	FHLB DISCOUNT NOTE	2.6500	4/04/08	2.700	50,000,000.00	49,896,944.44	49,995,000.00	3/07/08
184998	300	REG	313384VD8	FHLB DISCOUNT NOTE	2.6500	4/04/08	2.700	50,000,000.00	49,896,944.44	49,995,000.00	3/07/08
184999	300	REG	313384VD8	FHLB DISCOUNT NOTE	2.6500	4/04/08	2.700	12,435,000.00	12,409,370.08	12,433,756.50	3/07/08
184988	300	REG	313384VH9	FHLB DISCOUNT NOTE	2.7100	4/08/08	2.763	15,617,000.00	15,571,151.09	15,610,753.20	2/29/08
184889	300	REG	313384VH9	FHLB DISCOUNT NOTE	2.7100	4/08/08	2.763	50,000,000.00	49,853,208.33	49,980,000.00	2/29/08
184890	300	REG	313384VH9	FHLB DISCOUNT NOTE	2.7100	4/08/08	2.763	36,773,000.00	36,665,040.60	36,758,290.80	2/29/08
184323	300	REG	313384VLO	FHLB DISCOUNT NOTE	3.7200	4/11/08	3.817	25,000,000.00	24,772,666.67	24,987,500.00	1/14/08
185094	304	REG	313384VLO	FHLB DISCOUNT NOTE	2.2700	4/11/08	2.312	50,000,000.00	49,911,722.22	49,975,000.00	3/14/08
185095	304	REG	313384VLO	FHLB DISCOUNT NOTE	2.2700	4/11/08	2.312	30,716,000.00	30,661,769.20	30,700,642.00	3/14/08
184448	300	REG	313384WA3	FHLB DISCOUNT NOTE	2.2700	4/11/08	2.312	50,000,000.00	49,911,722.22	49,975,000.00	3/14/08
185304	300	REG	313384WA3	FHLB DISCOUNT NOTE	2.8400	4/25/08	2.908	50,000,000.00	49,641,055.56	49,940,000.00	1/25/08
185319	300	REG	313384WA3	FHLB DISCOUNT NOTE	2.0600	4/25/08	2.098	50,000,000.00	49,919,888.89	49,940,000.00	3/28/08
185323	300	REG	313384XK6	FHLB DISCOUNT NOTE	2.1600	4/25/08	2.200	50,000,000.00	49,916,000.00	49,940,000.00	3/28/08
185037	300	REG	313384XK6	FHLB DISCOUNT NOTE	2.1200	5/30/08	2.163	25,000,000.00	24,907,250.00	24,927,500.00	3/28/08
185206	300	REG	313384XU8	FHLB DISCOUNT NOTE	2.2200	6/06/08	2.269	50,000,000.00	49,734,833.33	49,815,000.00	3/12/08
185206	300	REG	313384YJ2	FHLB DISCOUNT NOTE	2.0700	6/20/08	2.115	50,000,000.00	49,747,000.00	49,775,000.00	3/24/08
									643,401,789.29	644,769,442.50	
178804	304	REG	31378AAC3	FHLAC DEBENTURE	5.1250	4/18/08	5.041	25,000,000.00	25,028,125.00	25,031,250.00	11/08/06
182025	301	REG	31378AAF4	FHLAC DEBENTURE	4.8750	2/09/10	4.956	10,000,000.00	9,981,100.00	10,468,800.00	8/08/07
182263	301	REG	3128X6LM4	FHLAC DEBENTURE	5.0500	9/10/10	5.050	50,000,000.00	50,000,000.00	50,587,000.00	9/10/07
183989	301	REG	3128X6MK8	FHLAC DEBENTURE	4.3500	9/24/10	4.352	25,000,000.00	25,000,000.00	25,234,750.00	12/28/07
178897	304	REG	3128X5PV4	FHLAC DEBENTURE	5.1250	11/24/10	5.160	50,000,000.00	49,937,500.00	50,855,500.00	11/24/06
180237	301	REG	3128X4NS6	FHLAC DEBENTURE	5.2500	2/24/11	5.055	25,000,000.00	25,087,500.00	25,578,500.00	3/19/07
180183	301	REG	3128X5LF1	FHLAC DEBENTURE	5.2500	10/06/11	5.140	50,000,000.00	50,080,000.00	50,656,500.00	3/14/07
180296	301	REG	3128X5ML8	FHLAC DEBENTURE	5.3000	1/09/12	5.166	25,000,000.00	25,054,687.50	25,543,500.00	3/23/07
180448	301	REG	3128X5M61	FHLAC DEBENTURE	5.0000	3/26/12	4.999	25,000,000.00	25,000,000.00	26,325,750.00	4/10/07
182907	301	REG	3128X5M7	FHLAC DEBENTURE	5.2500	4/03/12	5.069	15,000,000.00	15,037,500.00	15,400,050.00	10/17/07
180937	301	REG	3128X56F0	FHLAC DEBENTURE	5.2500	5/22/12	5.250	10,000,000.00	10,000,000.00	10,351,800.00	5/22/07
182670	301	REG	3128X56F0	FHLAC DEBENTURE	5.0000	10/22/12	5.000	25,000,000.00	25,000,000.00	26,025,500.00	10/22/07
184211	301	REG	3128X6Y03	FHLAC DEBENTURE	4.6500	1/18/13	4.650	50,000,000.00	50,000,000.00	50,056,500.00	1/18/08
184212	301	REG	3128X6Y03	FHLAC DEBENTURE	4.6000	1/18/13	4.600	50,000,000.00	50,000,000.00	50,354,000.00	1/22/08
184209	301	REG	3128X6Y59	FHLAC DEBENTURE	4.6000	1/22/13	4.600	50,000,000.00	50,000,000.00	50,354,000.00	1/22/08
184210	301	REG	3128X6Y59	FHLAC DEBENTURE	4.2900	2/13/13	4.290	50,000,000.00	50,000,000.00	50,118,000.00	2/13/08
184542	301	REG	3128X6S80	FHLAC DEBENTURE	4.2900	2/13/13	4.290	50,000,000.00	50,000,000.00	50,118,000.00	2/13/08
184544	301	REG	3128X6S80	FHLAC DEBENTURE	4.2500	2/13/13	4.250	50,000,000.00	50,000,000.00	50,118,000.00	2/13/08
184543	301	REG	3128X6S98	FHLAC DEBENTURE	4.2500	2/13/13	4.250	50,000,000.00	50,000,000.00	50,351,000.00	2/13/08
184545	301	REG	3128X6S98	FHLAC DEBENTURE	4.2500	2/13/13	4.250	50,000,000.00	50,000,000.00	50,351,000.00	2/13/08

FGA: INVS MONTHEND\_INVENTORY  
 SOURCE: VisualQED  
 MODEL: INVENTORY  
 BASIS: SETTLEMENT  
 AS-OF: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT INVENTORY

SETTLED POSITIONS AS OF: 3/31/08

INVT#	FUND GROUP	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK-VALUE	US\$-MARKET	1ST-PUR
184876	301 REG	3128X66A9	FILMC DEBENTURE	4.4000	3/05/13	4.400	25,000,000.00	25,000,000.00	25,093,000.00	3/05/08
184877	301 REG	3128X66A9	FILMC DEBENTURE	4.4000	3/05/13	4.400	25,000,000.00	25,000,000.00	25,093,000.00	3/05/08
185068	301 REG	3128X7BW3	FILMC DEBENTURE	4.0750	3/26/13	4.075	50,000,000.00	50,000,000.00	50,715,500.00	3/26/08
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							835,000,000.00	835,206,412.50	844,719,400.00	
184714	300 REG	313396VK6	FILMC DISCOUNT NOTE	2.7400	4/10/08	2.798	50,000,000.00	49,783,083.33	49,980,000.00	2/13/08
184851	300 REG	313396VK6	FILMC DISCOUNT NOTE	2.7500	4/10/08	2.805	41,710,000.00	41,572,994.24	41,693,316.00	2/27/08
184534	300 REG	313396WA7	FILMC DISCOUNT NOTE	2.8500	4/25/08	2.917	50,000,000.00	49,659,583.33	49,940,000.00	1/30/08
185121	300 REG	313396WX7	FILMC DISCOUNT NOTE	1.7500	5/16/08	1.784	50,000,000.00	49,854,166.67	49,885,000.00	3/17/08
185122	300 REG	313396WX7	FILMC DISCOUNT NOTE	1.7500	5/16/08	1.784	47,750,000.00	47,610,729.17	47,640,175.00	3/17/08
185139	300 REG	313396WX7	FILMC DISCOUNT NOTE	1.7660	5/16/08	1.801	1,727,000.00	1,722,001.58	1,723,027.90	3/18/08
185252	300 REG	313396XU2	FILMC DISCOUNT NOTE	2.0700	6/06/08	2.113	50,000,000.00	49,793,000.00	49,815,000.00	3/26/08
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							291,187,000.00	289,995,538.32	290,676,518.90	
180196	301 REG	3128X5U30	FILMC MEDIUM TERM NOTE	5.0300	4/29/11	5.029	50,000,000.00	50,000,000.00	51,205,500.00	3/19/07
180211	301 REG	3128X5V47	FILMC MEDIUM TERM NOTE	5.0500	12/23/11	5.048	50,000,000.00	50,000,000.00	51,414,000.00	3/23/07
182192	301 REG	3128X5V47	FILMC MEDIUM TERM NOTE	5.0500	12/23/11	5.159	20,000,000.00	19,915,000.00	20,565,600.00	8/23/07
185065	301 REG	3128X6A89	FILMC MEDIUM TERM NOTE	4.1250	1/22/13	4.124	50,000,000.00	50,000,000.00	50,712,000.00	3/12/08
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							170,000,000.00	169,915,000.00	173,897,100.00	
178548	304 REG	31359MDU4	FNMA DEBENTURE	6.0000	5/15/08	5.100	50,000,000.00	50,669,500.00	50,219,000.00	10/19/06
178549	304 REG	31359MDU4	FNMA DEBENTURE	6.0000	5/15/08	5.100	25,000,000.00	25,334,750.00	25,109,500.00	10/19/06
178814	304 REG	31359M2A0	FNMA DEBENTURE	5.2000	11/20/09	5.201	25,000,000.00	24,999,000.00	25,086,000.00	11/20/06
178815	304 REG	31359M2A0	FNMA DEBENTURE	5.2000	11/20/09	5.200	25,000,000.00	25,000,000.00	25,086,000.00	11/20/06
178816	304 REG	31359M2A0	FNMA DEBENTURE	5.2000	11/20/09	5.200	25,000,000.00	25,000,000.00	25,086,000.00	11/20/06
178838	304 REG	31359M2A0	FNMA DEBENTURE	5.2000	11/20/09	5.200	25,000,000.00	25,000,000.00	25,086,000.00	11/20/06
180038	301 REG	3136F8G24	FNMA DEBENTURE	5.0500	12/30/09	5.053	20,000,000.00	20,000,000.00	20,143,800.00	3/08/07
184893	301 REG	3136F8W66	FNMA DEBENTURE	4.4670	3/05/10	4.467	50,000,000.00	50,000,000.00	50,672,000.00	3/05/08
184894	301 REG	3136F8W66	FNMA DEBENTURE	4.4670	3/05/10	4.467	50,000,000.00	50,000,000.00	50,672,000.00	3/05/08
184896	301 REG	3136F8W66	FNMA DEBENTURE	4.4670	3/05/10	4.467	10,000,000.00	10,000,000.00	10,134,400.00	3/05/08
184897	301 REG	3136F8W66	FNMA DEBENTURE	4.4670	3/05/10	4.467	50,000,000.00	50,000,000.00	50,672,000.00	3/05/08
184898	301 REG	3136F8W66	FNMA DEBENTURE	4.4670	3/05/10	4.467	2,200,000.00	2,200,000.00	2,229,568.00	3/05/08
184899	301 REG	3136F8W66	FNMA DEBENTURE	4.4670	3/05/10	4.467	47,000,000.00	47,000,000.00	47,631,680.00	3/05/08
180130	301 REG	3136F8G33	FNMA DEBENTURE	5.1250	4/01/10	5.126	50,000,000.00	50,000,000.00	50,000,000.00	3/12/07
181504	301 REG	31359MYT4	FNMA DEBENTURE	5.3000	4/16/10	5.375	10,000,000.00	9,980,000.00	10,012,500.00	6/29/07
180129	301 REG	3136F8HE8	FNMA DEBENTURE	5.0800	6/18/10	5.077	25,000,000.00	25,000,000.00	25,148,500.00	3/16/07

FORM: IRVS\_MONTHEED\_INVENTORY  
 SOURCE: VISUALQED  
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 AS-OF: 3/31/08

RICHARD CORDRAY  
 TRHASURER, STATE OF OHIO

INVESTMENT INVENTORY  
 SETTLED POSITIONS AS OF: 3/31/08

INVT#	FUND	GROUP	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR	AMOUNT	BOOK-VALUE	US\$-MARKET	1ST-PUR
182656	301	REG	3136F8TR6	FNMA DEBENTURE	4.8750	10/01/10	4.875	35,000,000.00	35,000,000.00	35,437,500.00	10/01/07	
184674	301	REG	3136F8WJ0	FNMA DEBENTURE	4.6320	2/10/11	4.632	4,000,000.00	4,000,000.00	4,051,240.00	2/10/08	
184682	301	REG	3136F8WJ0	FNMA DEBENTURE	4.6320	2/10/11	4.632	4,000,000.00	4,000,000.00	4,051,240.00	2/10/08	
180335	301	REG	3136F8JZ9	FNMA DEBENTURE	5.0000	5/27/11	4.998	50,000,000.00	50,000,000.00	51,265,500.00	4/03/07	
180811	301	REG	3136F8JZ9	FNMA DEBENTURE	5.0000	5/27/11	5.106	25,000,000.00	24,902,343.75	25,632,750.00	5/02/07	
180942	301	REG	3136F8M4	FNMA DEBENTURE	5.1100	6/01/11	5.110	25,000,000.00	25,000,000.00	25,765,750.00	5/23/07	
180697	301	REG	3136F8L4S	FNMA DEBENTURE	5.2200	8/01/11	5.222	25,000,000.00	25,000,000.00	25,242,250.00	4/25/07	
180871	301	REG	3136F8MD4	FNMA DEBENTURE	5.1400	8/18/11	5.138	25,000,000.00	25,000,000.00	25,797,000.00	5/18/07	
182307	301	REG	3136F8SG1	FNMA DEBENTURE	5.0700	9/19/11	5.070	50,000,000.00	50,000,000.00	51,828,000.00	9/14/07	
182431	301	REG	3136F8SW6	FNMA DEBENTURE	5.0100	9/19/11	5.010	50,000,000.00	50,000,000.00	50,656,500.00	9/19/07	
180267	301	REG	31359M3Y7	FNMA DEBENTURE	5.2500	1/12/12	5.209	25,000,000.00	25,015,625.00	25,601,500.00	3/21/07	
184683	301	REG	3136F8WP6	FNMA DEBENTURE	4.6530	2/09/12	4.653	13,000,000.00	13,000,000.00	13,499,720.00	2/09/08	
182191	301	REG	3136F8RZ0	FNMA DEBENTURE	5.1500	8/27/12	5.150	25,000,000.00	25,000,000.00	26,648,500.00	8/27/07	
182360	301	REG	3136F8RZ0	FNMA DEBENTURE	5.1000	9/10/12	5.100	50,000,000.00	50,000,000.00	51,734,500.00	9/10/07	
182377	301	REG	3136F8S10	FNMA DEBENTURE	5.2800	9/17/12	5.280	50,000,000.00	50,000,000.00	50,687,500.00	9/17/07	
184213	301	REG	3136F8C94	FNMA DEBENTURE	4.6900	1/22/13	4.690	50,000,000.00	50,000,000.00	50,078,000.00	1/22/08	
184214	301	REG	3136F8C94	FNMA DEBENTURE	4.6900	1/22/13	4.690	50,000,000.00	50,000,000.00	50,078,000.00	1/22/08	
184304	300	REG	313588VJ1	FNMA DISCOUNT NOTE	3.9100	4/09/08	4.014	50,000,000.00	1,045,200,000.00	1,045,101,218.75	1,061,044,398.00	
184305	300	REG	313588VJ1	FNMA DISCOUNT NOTE	3.9100	4/09/08	4.014	50,000,000.00	49,516,680.56	49,980,000.00	1/11/08	
185063	300	REG	313588X2	FNMA DISCOUNT NOTE	2.2300	5/30/08	2.278	50,000,000.00	27,109,392.27	27,363,050.40	1/11/08	
185207	300	REG	313588Y64	FNMA DISCOUNT NOTE	2.0700	6/18/08	2.115	50,000,000.00	49,755,319.44	49,855,000.00	3/12/08	
176609	304	REG	46513ETP7	ISRAELI BOND	5.2500	5/01/08	5.249	5,000,000.00	177,374,000.00	176,134,142.27	176,978,050.40	
180912	301	REG	46513E2Q4	ISRAELI BOND	5.0800	5/01/08	5.079	10,000,000.00	5,000,000.00	4,999,750.00	5/15/06	
181324	301	REG	46513E2U5	ISRAELI BOND	5.1100	6/01/08	5.109	10,000,000.00	5,000,000.00	4,999,750.00		
182654	301	REG	46513FBA6	ISRAELI BOND	4.1100	9/01/09	4.109	5,000,000.00	5,000,000.00	5,000,000.00	5/08/07	
183020	301	REG	46513FEK1	ISRAELI BOND	3.9200	11/01/09	3.920	8,000,000.00	8,000,000.00	7,966,080.00	9/15/07	
184539	300	REG	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.6400			33,000,000.00	33,000,000.00	32,966,080.00	11/01/07	
								84,265,526.78	84,265,526.78	84,265,526.78	1/30/08	



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RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT INVENTORY

SETTLED POSITIONS AS OF: 3/31/08

INVT#	FUND	GROUP	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK-VALUE	US\$-MARKET	1ST-FOR
184510	304	REG	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.6400			230,930,724.05	230,930,724.05	230,930,724.05	1/29/08
170509	300	REG	4812C0670	JP MORGAN US GOVT MKET #3164	2.6600			92,717,423.78	92,717,423.78	92,717,423.78	3/31/05
180005	301	REG	4812C0670	JP MORGAN US GOVT MKET #3164	2.6600			279,135,816.09	279,135,816.09	279,135,816.09	2/28/07
170510	300	REG	4812C2734	JP MORGAN US TSY PLUS MKET #3163	1.0900			2,030,479.60	2,030,479.60	2,030,479.60	3/31/05
166020	300	REG	825252406	AIM SEORT TERM INVEST TRUST-TSY	1.1200			1,206,331.35	1,206,331.35	1,206,331.35	5/14/04
183640	303	REG	LD0801950	HUNTINGTON NATIONAL BANK, NA	1.3130			20,000,000.00	20,000,000.00	20,000,000.00	11/26/07
181771	300	REG	926464520	VICTORY FEDERAL MKET FUND	2.1200			710,286,301.65	710,286,301.65	710,286,301.65	
177934	299	REG	200640852	STATE & LOCAL GOVT SEC - DEM DEF	.9200			34,947,253.01	34,947,253.01	34,947,253.01	8/24/06
178938	297	REG	200658169	STATE & LOCAL GOVT SEC - DEM DEF	.9200			26,073,401.00	26,073,401.00	26,073,401.00	12/05/06
154433	300	REG	STAR30012	STAR OHIO 10010	2.6800			67,642,221.19	67,642,221.19	67,642,221.19	3/28/02
182202	301	REG	STAR30129	STAR OHIO 70933	2.6800			92,672,322.90	92,672,322.90	92,672,322.90	8/23/07
174457	304	REG	STAR30418	STAR OHIO 63942	2.6800			41,437,291.13	41,437,291.13	41,437,291.13	1/26/06
181712	304	REG	912828FM7	US TREASURY NOTE	5.0000	7/31/08	5.013	10,000,000.00	9,998,437.50	10,118,000.00	7/13/07
181715	304	REG	912828FT2	US TREASURY NOTE	4.6250	9/30/08	4.961	5,000,000.00	4,980,078.12	5,079,300.00	7/13/07
181716	304	REG	912828FT2	US TREASURY NOTE	4.6250	9/30/08	4.937	10,000,000.00	9,962,890.62	10,158,600.00	7/13/07
184310	304	REG	912828FT2	US TREASURY NOTE	4.6250	9/30/08	3.134	25,000,000.00	25,261,718.75	25,396,500.00	1/11/08
181713	304	REG	912828FV7	US TREASURY NOTE	4.8750	10/31/08	4.970	5,000,000.00	4,993,750.00	5,100,400.00	7/13/07
181714	304	REG	912828FV7	US TREASURY NOTE	4.8750	10/31/08	4.945	10,000,000.00	9,990,625.00	10,200,800.00	7/13/07
182128	304	REG	9128274V1	US TREASURY NOTE	4.7500	11/15/08	4.445	25,000,000.00	25,089,843.75	25,509,750.00	8/16/07
174476	304	REG	912828H0	US TREASURY NOTE	4.3750	11/15/08	4.460	50,000,000.00	49,886,718.75	50,894,500.00	1/30/06
181901	304	REG	912828G50	US TREASURY NOTE	4.7500	12/31/08	4.638	25,000,000.00	25,037,109.37	25,595,750.00	7/30/07
181955	304	REG	912828G20	US TREASURY NOTE	4.7500	12/31/08	4.638	25,000,000.00	25,013,671.87	25,595,750.00	8/03/07
181037	304	REG	912828V8	US TREASURY NOTE	4.5000	2/15/09	4.706	25,000,000.00	24,874,023.45	25,629,000.00	5/18/07
182062	304	REG	912828V8	US TREASURY NOTE	4.5000	2/15/09	4.629	25,000,000.00	24,953,125.00	25,629,000.00	8/10/07
181088	304	REG	912828GJ3	US TREASURY NOTE	4.7500	2/28/09	4.839	25,000,000.00	24,960,937.50	25,728,500.00	5/22/07
181108	304	REG	912828GJ3	US TREASURY NOTE	4.7500	2/28/09	4.848	10,000,000.00	9,982,812.50	10,291,400.00	5/23/07
180479	304	REG	912828GL8	US TREASURY NOTE	4.5000	3/31/09	4.608	10,000,000.00	9,979,687.50	10,293,800.00	4/09/07

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 TREASURER, STATE OF OHIO

INVESTMENT INVENTORY

SETTLED POSITIONS AS OF: 3/31/08

INVT#	FUND	GROUP	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR	AMOUNT	BOOK-VALUE	US\$-MARKET	1ST-PDR
181046	304	REG	912828CP9	US TREASURY NOTE	4.5000	4/30/09	4.770	10,000,000.00	9,950,000.00	10,314,800.00	5/18/07	
182469	304	REG	912828HB9	US TREASURY NOTE	4.0000	8/31/09	4.008	20,000,000.00	19,996,875.00	20,684,400.00	9/14/07	
182470	304	REG	912828HB9	US TREASURY NOTE	4.0000	8/31/09	4.008	20,000,000.00	19,996,875.00	20,684,400.00	9/14/07	
180287	304	REG	912828FX3	US TREASURY NOTE	4.6250	11/15/09	4.496	10,000,000.00	10,031,250.00	10,485,900.00	3/23/07	
181101	304	REG	912828FX3	US TREASURY NOTE	4.6250	11/15/09	4.773	10,000,000.00	9,965,625.00	10,485,900.00	5/23/07	
185163	304	REG	912828HF8	US TREASURY NOTE	2.1250	1/31/10	1.587	25,000,000.00	25,246,093.75	25,213,000.00	3/20/08	
181129	304	REG	912828G49	US TREASURY NOTE	4.7500	2/15/10	4.817	10,000,000.00	9,982,421.88	10,578,100.00	5/24/07	
185162	304	REG	912828HE2	US TREASURY NOTE	2.0000	2/28/10	1.558	25,000,000.00	25,210,937.50	25,173,750.00	3/20/08	
185325	304	REG	912828HU7	US TREASURY NOTE	1.7500	3/31/10	1.718	25,000,000.00	25,015,625.00	25,060,500.00	3/31/08	
182784	304	REG	912828DR8	US TREASURY NOTE	4.0000	4/15/10	4.045	25,000,000.00	24,972,656.25	26,183,500.00	10/04/07	
180288	304	REG	912828ED8	US TREASURY NOTE	4.1250	8/15/10	4.446	25,000,000.00	24,748,046.87	26,445,250.00	3/23/07	
182808	304	REG	912828EQ9	US TREASURY NOTE	4.3750	12/15/10	4.151	25,000,000.00	25,164,062.50	26,767,500.00	10/09/07	
182853	304	REG	912828ES5	US TREASURY NOTE	4.2500	1/15/11	4.248	10,000,000.00	10,000,000.00	10,688,300.00	10/12/07	
182855	304	REG	912828ES5	US TREASURY NOTE	4.2500	1/15/11	4.251	15,000,000.00	14,998,828.13	16,032,450.00	10/12/07	
182688	304	REG	912828EH3	US TREASURY NOTE	4.2500	9/30/12	4.241	15,000,000.00	15,005,859.38	16,210,500.00	10/01/07	
182689	304	REG	912828EH3	US TREASURY NOTE	4.2500	9/30/12	4.243	10,000,000.00	10,003,125.00	10,807,000.00	10/01/07	
182797	304	REG	912828EH3	US TREASURY NOTE	4.2500	9/30/12	4.245	25,000,000.00	25,005,859.37	27,017,500.00	10/05/07	
185149	304	REG	912828ET0	US TREASURY NOTE	2.7500	2/28/13	2.280	30,000,000.00	30,656,250.00	30,412,500.00	3/19/08	
185164	304	REG	912828ET0	US TREASURY NOTE	2.7500	2/28/13	2.386	25,000,000.00	25,421,875.00	25,343,750.00	3/20/08	
									645,000,000.00	646,337,695.31	665,810,050.00	
175267	303	REG	LD0600568	MINSTER BANK	1.7500	4/04/08	1.750	74,194.71	74,194.71	74,194.71	4/04/06	
175324	303	REG	LD0600576	CITIZENS SAVINGS BANK, MARTINS P	1.7500	4/04/08	1.750	23,478.45	23,478.45	23,478.45	4/06/06	
176074	303	REG	LD0600584	PARK NATIONAL BANK	1.7500	4/18/08	1.750	18,450.49	18,450.49	18,450.49	4/18/06	
176224	303	REG	LD0600592	DELAWARE COUNTY BANK & TRUST CO.	1.7500	4/24/08	1.750	29,372.74	29,372.74	29,372.74	4/24/06	
176225	303	REG	LD0600600	FARMERS & MERCHANTS STATE BANK	1.7500	4/24/08	1.750	250,000.00	250,000.00	250,000.00	4/24/06	
176249	303	REG	LD0600618	PARK NATIONAL BANK	1.7500	4/25/08	1.750	75,630.23	75,630.23	75,630.23	4/25/06	
176377	303	REG	LD0600634	HUNTINGTON NATIONAL BANK, MA	1.7500	4/28/08	1.750	116,622.50	116,622.50	116,622.50	4/28/06	
176575	303	REG	LD0600642	FIRST CITIZENS NATIONAL BANK	1.7500	5/09/08	1.750	176,746.35	176,746.35	176,746.35	5/10/06	
176578	303	REG	LD0600659	REPUBLIC BANKING COMPANY	1.7500	5/09/08	1.750	67,940.83	67,940.83	67,940.83	5/10/06	
176584	303	REG	LD0600667	FIRST CITIZENS NATIONAL BANK	1.7500	5/09/08	1.750	9,381.07	9,381.07	9,381.07	5/11/06	
176599	303	REG	LD0600675	CITIZENS SAVINGS BANK, MARTINS P	1.7500	5/12/08	1.750	57,212.00	57,212.00	57,212.00	5/12/06	
176600	303	REG	LD0600683	OSGOOD STATE BANK	1.7500	5/12/08	1.750	45,262.50	45,262.50	45,262.50	5/12/06	
176604	303	REG	LD0600691	COMMERCE NATIONAL BANK	1.7500	5/15/08	1.750	55,586.97	55,586.97	55,586.97	5/12/06	
176616	303	REG	LD0600709	CITIZENS SAVINGS BANK, MARTINS P	1.7500	5/15/08	1.750	147,006.29	147,006.29	147,006.29	5/15/06	
181010	303	REG	LD0701002	FARMERS & MERCHANTS STATE BANK	1.7500	5/15/08	1.750	92,870.16	92,870.16	92,870.16	5/16/07	
181014	303	REG	LD0701010	OSGOOD STATE BANK	1.7500	5/15/08	1.750	148,682.78	148,682.78	148,682.78	5/16/07	
176671	303	REG	LD0600717	FIRST CITIZENS NATIONAL BANK	1.7500	5/16/08	1.750	36,252.47	36,252.47	36,252.47	5/16/06	

FORM: INVS\_MONTHEND\_INVENTORY  
 SOURCE: VISUALQED  
 MODEL: INVENTORY  
 BASIS: SETTLEMENT  
 AS-OF: 3/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT INVENTORY

SETTLED POSITIONS AS OF: 3/31/08

INVT#	FUND GROUP	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK-VALUE	US\$-MARKET	1ST-PUR
176695	303 REG	LD0600733	HUNTINGTON NATIONAL BANK, NA	1.7500	5/16/08	1.750	100,000.00	100,000.00	100,000.00	5/17/06
176706	303 REG	LD0600741	FIRST CITIZENS NATIONAL BANK	1.7500	5/16/08	1.750	50,000.00	50,000.00	50,000.00	5/18/06
176707	303 REG	LD0600758	HUNTINGTON NATIONAL BANK, NA	1.7500	5/16/08	1.750	24,675.33	24,675.33	24,675.33	5/18/06
176722	303 REG	LD0600766	FIRST CITIZENS NATIONAL BANK	1.7500	5/19/08	1.750	58,586.88	58,586.88	58,586.88	5/19/06
181071	303 REG	LD0701028	FIRST FEDERAL BANK OF THE MIDWEST	1.7500	5/21/08	1.750	10,210.74	10,210.74	10,210.74	5/21/07
176762	303 REG	LD0600782	SIGNATURE BANK, N.A.	1.7500	5/23/08	1.750	209,007.55	209,007.55	209,007.55	5/24/06
176780	303 REG	LD0600790	ST. HENRY BANK	1.7500	5/23/08	1.750	46,188.88	46,188.88	46,188.88	5/26/06
176779	303 REG	LD0600808	FIRST CITIZENS NATIONAL BANK	1.7500	5/23/08	1.750	23,817.13	23,817.13	23,817.13	5/26/06
176789	303 REG	LD0600816	OLD PORT BANKING COMPANY	1.7500	5/30/08	1.750	75,175.52	75,175.52	75,175.52	5/30/06
176826	303 REG	LD0600824	MORGAN BANK DIV OF LORAIN NAT BK	1.7500	5/30/08	1.750	36,169.94	36,169.94	36,169.94	5/30/06
176829	303 REG	LD0600832	FIRST CITIZENS NATIONAL BANK	1.7500	5/30/08	1.750	45,100.15	45,100.15	45,100.15	6/01/06
176839	303 REG	LD0600840	HUNTINGTON NATIONAL BANK, NA	1.7500	5/30/08	1.750	165,296.77	165,296.77	165,296.77	6/01/06
176860	303 REG	LD0600857	COMMERCIAL SAVINGS BANK, UPPER S	1.7500	6/02/08	1.750	132,705.15	132,705.15	132,705.15	6/02/06
176982	303 REG	LD0600865	FIRST CITIZENS NATIONAL BANK	1.7500	6/06/08	1.750	151,274.16	151,274.16	151,274.16	6/06/06
177036	303 REG	LD0600881	DELAWARE COUNTY BANK & TRUST CO.	1.7500	6/12/08	1.750	33,628.74	33,628.74	33,628.74	6/12/06
177084	303 REG	LD0600899	FIRST CITIZENS NATIONAL BANK	1.7500	6/13/08	1.750	15,830.21	15,830.21	15,830.21	6/15/06
177115	303 REG	LD0600907	FIRST CITIZENS NATIONAL BANK	1.7500	6/20/08	1.750	76,936.93	76,936.93	76,936.93	6/20/06
177129	303 REG	LD0600915	AMERICAN SAVINGS BANK, FSB	1.7500	6/20/08	1.750	33,246.13	33,246.13	33,246.13	6/22/06
177143	303 REG	LD0600923	HUNTINGTON NATIONAL BANK, NA	1.7500	6/23/08	1.750	250,000.00	250,000.00	250,000.00	6/23/06
177155	303 REG	LD0600931	STATE BANK & TRUST COMPANY	1.7500	6/26/08	1.750	250,000.00	250,000.00	250,000.00	6/26/06
177212	303 REG	LD0600949	HUNTINGTON NATIONAL BANK, NA	1.7500	6/27/08	1.750	121,976.81	121,976.81	121,976.81	6/26/06
177259	303 REG	LD0600956	HUNTINGTON NATIONAL BANK, NA	1.7500	6/27/08	1.750	250,000.00	250,000.00	250,000.00	6/29/06
177278	303 REG	LD0600964	OSGOOD STATE BANK	1.7500	6/30/08	1.750	6,106.63	6,106.63	6,106.63	6/30/06
177343	303 REG	LD0700012	AMERICAN SAVINGS BANK, FSB	1.7500	7/03/08	1.750	169,596.38	169,596.38	169,596.38	7/05/06
181676	303 REG	LD0700020	STATE BANK & TRUST COMPANY	1.7500	7/07/08	1.750	250,000.00	250,000.00	250,000.00	7/07/06
177438	303 REG	LD0800051	FIRSTMERIT BANK, NA	1.7500	7/10/08	1.750	150,000.00	150,000.00	150,000.00	7/11/07
177550	303 REG	LD0700038	HUNTINGTON NATIONAL BANK, NA	1.7500	7/11/08	1.750	125,000.00	125,000.00	125,000.00	7/13/06
177591	303 REG	LD0700046	U.S. BANK, N.A.	1.7500	7/18/08	1.750	107,377.88	107,377.88	107,377.88	7/19/06
177607	303 REG	LD0700061	KEYBANK, NA	1.7500	7/21/08	1.750	158,909.81	158,909.81	158,909.81	7/21/06
177608	303 REG	LD0700079	Glouster Community DNU merger	1.7500	7/25/08	1.750	131,233.56	131,233.56	131,233.56	7/25/06
177624	303 REG	LD0700087	Glouster Community DNU merger	1.7500	7/25/08	1.750	245,770.09	245,770.09	245,770.09	7/25/06
177625	303 REG	LD0700095	FARMERS & MERCHANTS STATE BANK	1.7500	7/25/08	1.750	11,539.05	11,539.05	11,539.05	7/26/06
177683	303 REG	LD0700103	FIRST CITIZENS NATIONAL BANK	1.7500	7/25/08	1.750	66,851.84	66,851.84	66,851.84	7/26/06
177685	303 REG	LD0700111	HUNTINGTON NATIONAL BANK, NA	1.7500	7/31/08	1.750	75,000.00	75,000.00	75,000.00	7/31/06
177738	303 REG	LD0700129	HUNTINGTON NATIONAL BANK, NA	1.7500	7/31/08	1.750	34,221.59	34,221.59	34,221.59	7/31/06
177769	303 REG	LD0700137	HUNTINGTON NATIONAL BANK, NA	1.7500	8/01/08	1.750	127,292.41	127,292.41	127,292.41	8/02/06
177796	303 REG	LD0700145	FIFTH THIRD BANK	1.7500	8/04/08	1.750	185,237.41	185,237.41	185,237.41	8/04/06
177811	303 REG	LD0700152	FIRSTMERIT BANK, NA	1.7500	8/08/08	1.750	177,858.71	177,858.71	177,858.71	8/08/06
177811	303 REG	LD0700160	FIRST NATIONAL BANK OF BELLVUE	1.7500	8/08/08	1.750	71,381.20	71,381.20	71,381.20	8/09/06