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# Monthly Portfolio Review

May 2008

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**Office of Ohio Treasurer of State Richard Cordray**



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# INVESTMENT PHILOSOPHY

# Investment Philosophy

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- **INVESTMENT OBJECTIVES**

- *Preservation of Principal*
- *Maintenance of Liquidity*
- *Maximize Return*

- **STANDARD OF PRUDENCE**

The standard of prudence to be applied to the investment of the State Portfolio shall be the industry standard "Prudent Investor Rule," which states:

*"Investments shall be made with the judgment and care, under circumstances then prevailing which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."*



## OUTLOOK & STRATEGY

# Economic Outlook

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- **INTEREST RATES**

- FOMC overnight Federal Funds rate is at 2.00%.
- On June 19<sup>th</sup>, the Federal Funds options market reflected a 14.0% chance of a increase from the fed funds rate of 2.00% at the June 25<sup>th</sup> FOMC meeting.
- The Federal Funds rate is at a market forecasted floor of 2.00% which may remain flat through March 2009.

- **HOUSING**

- Existing home sales decreased 1.0% in April to 4.89 million homes sold when compared to March sales figures.
- New home sales increased 3.3% in April to 526 thousand units when compared to sales data from March.
- The foreclosure crisis continues to weigh heavily on the U.S. economy, and we continue to wait for any meaningful relief efforts from the Federal Government.

- **CPI**

- Core CPI, which excludes energy and food prices, is the primary measure of core inflation.
- The fed's traditional comfort zone for CPI is 1.0%-2.0%.
- The seasonally adjusted Core CPI for the month of May was unchanged.
- Core CPI stands at 2.3% year over year ending in May of 2008.



# Economic Outlook – (con't)

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- **INFLATION**

- While inflationary pressures on food and energy have been dramatic over the past 6 months, core inflation is slightly above its traditional range near 2.0%.
- For May 2008, the Bureau of Labor Statistics reported a year over year increase in the Consumer Price Index of 4.2% which includes food and energy prices in the index.

- **LABOR MARKET**

- The national unemployment rate for May was reported at 5.5%.
- The Bureau of Labor Statistics reported that 381,000 initial jobless claims were filed for the week ending June 14<sup>th</sup>.
- Continuing jobless claims for the week ending in June 7th decreased by 2.4% to 3,060,000.
- Payroll estimates for industries outside of agriculture reported a decline of 49,000 workers. This marks the fifth consecutive monthly loss in jobs within the United States economy since the beginning of 2008.

- **SUMMARY**

- It is our belief that the recent credit market turmoil primarily driven by a decline in the valuation of securities collateralized with sub-prime mortgages as well as the rise in commodity prices will slow aggregate economic growth in the U.S. throughout 2008.



# Portfolio Yields & Strategy

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- **YIELDS**

- Long-term and short-term yields have risen sharply over the last month to levels last seen in December as higher inflation has lessened the demand for government securities.

- We believe yields will remain at levels that marginally reflect a stable Fed Funds rate, rising inflation along with stagnant economic activity within the United States.

- Overall Treasury yields are forecasted to consistently rise through the end of the 3<sup>rd</sup> Quarter in 2009.

- **STRATEGY**

- We have been adding value and positioning the portfolio in-line with our near-term expectations on interest rates.





# PORTFOLIO SUMMARY

# Summary of Portfolios

Portfolio	4/30/2008	5/30/2008	Difference
<b>Regular Account - Market Value</b>	<b>\$8,171,367,540.11</b>	<b>\$7,882,932,740.38</b>	<b>(\$288,434,799.73)</b>
Payments for Medicaid, Higher Education, School Foundations, State Payroll, Local Government Distributions, and Debt Service were offset by			
Motor Vehicle Fuel Tax and Sales Tax revenues.			
Total Monthly Inflows	\$5,228,399,424.79	\$4,585,472,369.26	
Total Monthly Outflows	\$4,421,298,697.11	\$4,776,027,881.38	
Realized Income - Month to date	\$23,077,395.62	\$26,553,209.43	
Realized Income - Fiscal Year to date	\$307,840,426.96	\$334,393,636.39	
Accruals	\$46,393,469.35	\$38,744,885.78	
<b>Buckeye Tobacco (School Facilities) - Market Value</b>	<b>\$3,762,578,200.97</b>	<b>\$3,763,210,303.52</b>	<b>\$632,102.55</b>
<b>Buckeye Tobacco (Board of Regents) - Market Value</b>	<b>\$852,482,304.03</b>	<b>\$834,374,424.25</b>	<b>(\$18,107,879.78)</b>
Realized Income - Month to date	\$522,937.00	\$53,781,797.53	
Realized Income - Fiscal Year to date	\$32,281,751.48	\$86,063,549.01	
<b>Ohio Lottery DPT F - Market Value</b>	<b>\$687,605,267.75</b>	<b>\$781,970,999.60</b>	<b>\$94,365,731.85</b>
Securities were purchased to fund one annuity winner, as well as the May 16th Mega Millions prize winner; the May liability payment was \$7,240,172.02.			
<b>STAR Ohio - Market Value</b>	<b>\$6,718,101,699.49</b>	<b>\$6,834,169,719.79</b>	<b>\$116,068,020.30</b>
Shareholder purchases exceeded redemptions during the month.			

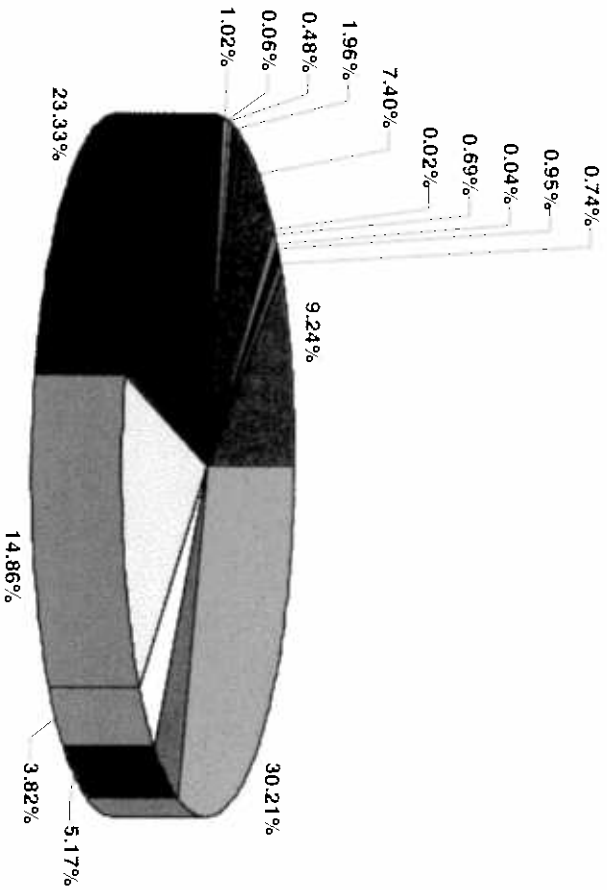


# Regular Account Asset Allocation

ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY CALLABLE	\$ 2,372,200,000.00	\$ 2,372,208,437.50	\$ 2,390,174,032.00	30.205	4.633	1,302.54
AGENCY COUPON	\$ 405,000,000.00	\$ 406,327,280.68	\$ 413,437,850.00	5.173	4.921	382.06
BID OHIO	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,000,000.00	3.819	2.751	82.00
COMMERCIAL PAPER	\$ 1,168,784,000.00	\$ 1,166,941,043.56	\$ 1,166,941,043.56	14.858	2.283	10.27
DISCOUNT NOTES	\$ 1,838,839,000.00	\$ 1,832,188,146.55	\$ 1,835,616,066.30	23.329	2.080	32.72
FFCB ADJ RATE BOND	\$ 80,000,000.00	\$ 80,000,000.00	\$ 80,000,000.00	1.018	0.289	343.00
INTERIM DEPOSIT	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,000,000.00	0.063	2.516	96.00
ISRAEL BONDS	\$ 38,000,000.00	\$ 38,000,000.00	\$ 37,969,520.00	0.483	3.693	447.11
LINKED DEPOSIT-SM BUS	\$ 154,284,139.70	\$ 154,284,139.70	\$ 154,284,139.70	1.964	0.565	588.57
MONEY MARKET FUND	\$ 581,101,598.25	\$ 581,101,598.25	\$ 581,101,598.25	7.399	2.322	1.00
MONEY MARKET FUND - SWEEP ACCT	\$ 1,667,917.70	\$ 1,667,917.70	\$ 1,667,917.70	0.021	2.000	1.00
SPRJ-AGLINK COUPON PAYMENT	\$ 54,494,888.12	\$ 54,494,888.12	\$ 54,494,888.12	0.693	0.020	314.00
SPRJ-HOUSING LINK	\$ 3,100,856.06	\$ 3,100,856.06	\$ 3,100,856.06	0.039	0.950	553.26
STAR OHIO - CASH ACCT	\$ 74,631,983.24	\$ 74,631,983.24	\$ 74,631,983.24	0.950	2.160	1.00
STATE & LOCAL GOVT SEC - DEM DEP	\$ 57,886,895.45	\$ 57,886,895.45	\$ 57,886,895.45	0.737	3.992	1.00
TREASURIES	\$ 725,000,000.00	\$ 725,808,789.08	\$ 726,625,950.00	9.241	3.537	1,041.63
	\$ 7,859,991,278.52	\$ 7,853,641,975.89	\$ 7,882,932,740.38	100.000	3.167	540.95



# Regular Account Asset Allocation



- AGENCY CALLABLE
- AGENCY COUPON
- BID OHIO
- COMMERCIAL PAPER
- DISCOUNT NOTES
- FFCB ADJ RATE BOND
- INTERIM DEPOSIT
- ISRAEL BONDS
- LINKED DEPOSIT-SM BUS
- MONEY MARKET FUND
- MONEY MARKET FUND - SWEEP ACCT
- SPRJ-AGLINK COUPON PAYMENT
- SPRJ-HOUSING LINK
- STAR OHIO - CASH ACCT
- STATE & LOCAL GOVT SEC - DEM DEP
- TREASURIES



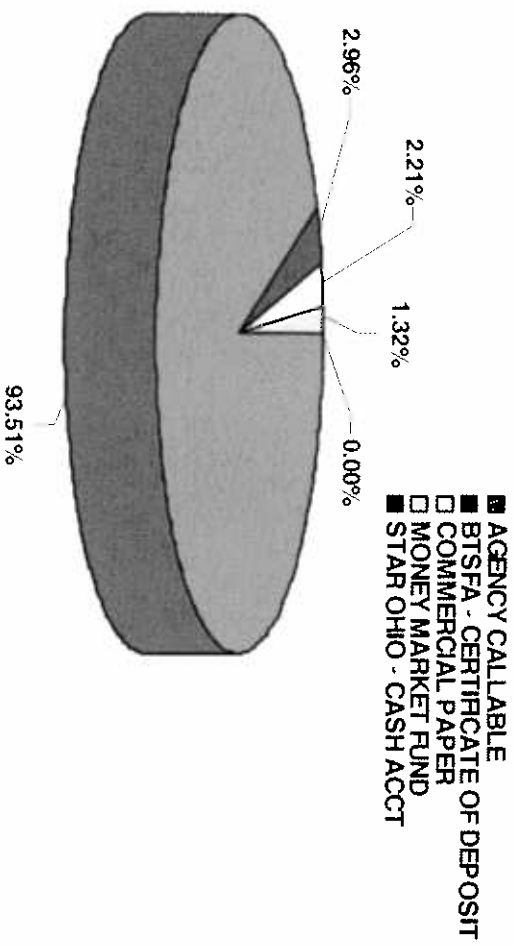
# Buckeye Tobacco Fund (SFC) Asset Allocation

ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY CALLABLE	\$ 3,484,000,000.00	\$ 3,484,000,000.00	\$ 3,521,543,120.00	93.513	4.671	1,175.61
BTSFA - CERTIFICATE OF DEPOSIT	\$ 110,095,500.00	\$ 110,095,500.00	\$ 110,095,500.00	2.955	3.448	97.34
COMMERCIAL PAPER	\$ 82,574,000.00	\$ 82,410,308.82	\$ 82,410,308.82	2.211	2.339	17.91
MONEY MARKET FUND	\$ 49,161,144.00	\$ 49,161,144.00	\$ 49,161,144.00	1.319	2.370	1.00
STAR OHIO - CASH ACCT	\$ 230.70	\$ 230.70	\$ 230.70	0.000	2.167	1.00
	\$ 3,725,830,874.70	\$ 3,725,667,183.52	\$ 3,763,210,303.52	100.000	4.553	1,102.59



# Buckeye Tobacco Fund (SFC) Asset Allocation

BT SFA - School Facilities Commission



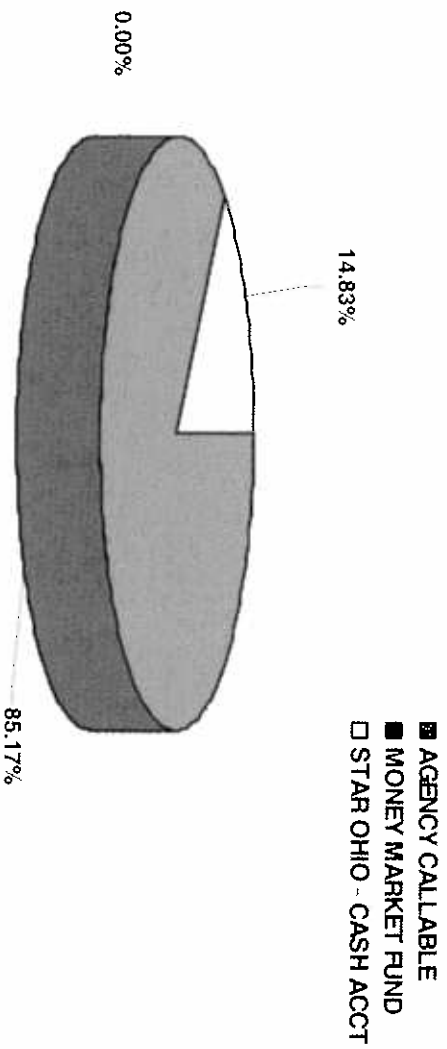
# Buckeye Tobacco Fund (BOR) Asset Allocation

ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY CALLABLE	\$ 703,800,000.00	\$ 703,800,000.00	\$ 711,808,898.00	85.168	4.729	1.306,38
MONEY MARKET FUND	\$ 3,428.21	\$ 3,428.21	\$ 3,428.21	0.000	2.246	1.00
STAR OHIO - CASH ACCT	\$ 122,562,098.04	\$ 122,562,098.04	\$ 122,562,098.04	14.831	2.160	1.00
	\$ 826,365,526.25	\$ 826,365,526.25	\$ 834,374,424.25	100.000	4.348	1.112,77



# Buckeye Tobacco Fund (BOR) Asset Allocation

BT SFA - Board of Regents



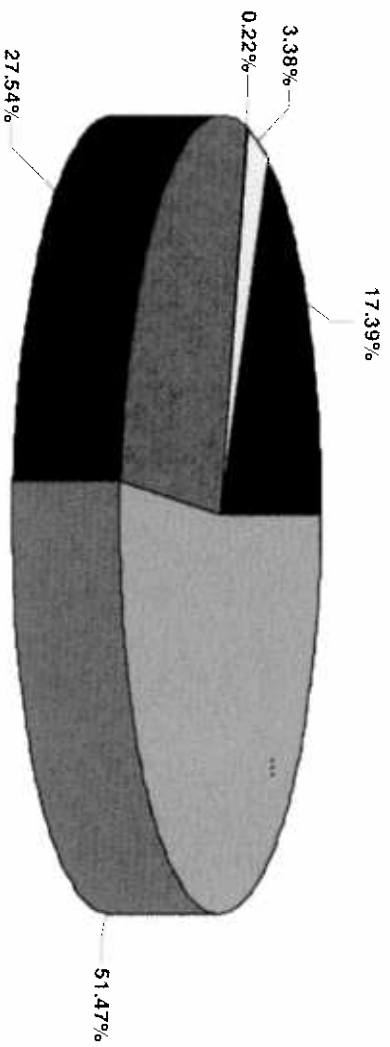


# Ohio Lottery DPTF Asset Allocation

ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY COUPON	\$ 336,827,000.00	\$ 332,287,746.70	\$ 345,657,650.59	51.473	5.059	1,562.34
AGENCY STRIPS	\$ 442,355,000.00	\$ 177,790,471.56	\$ 301,544,501.17	27.541	5.745	3,188.11
STAR OHIO - CASH ACCT	\$ 1,421,809.54	\$ 1,421,809.54	\$ 1,421,809.54	0.220	2.160	1.00
TREASURIES	\$ 34,673,000.00	\$ 21,817,736.16	\$ 23,128,437.56	3.380	4.313	3,612.04
TREASURIES (MEGA MILLIONS)	\$ 188,450,000.00	\$ 112,238,558.60	\$ 110,218,600.74	17.386	3.841	4,732.88
	\$ 1,003,726,809.54	\$ 645,556,322.56	\$ 781,970,999.60	100.000	5.005	2,942.70



# Ohio Lottery DPTF Asset Allocation



- AGENCY COUPON
- AGENCY STRIPS
- STAR OHIO - CASH ACCT
- TREASURIES
- TREASURIES (MEGA MILLIONS)

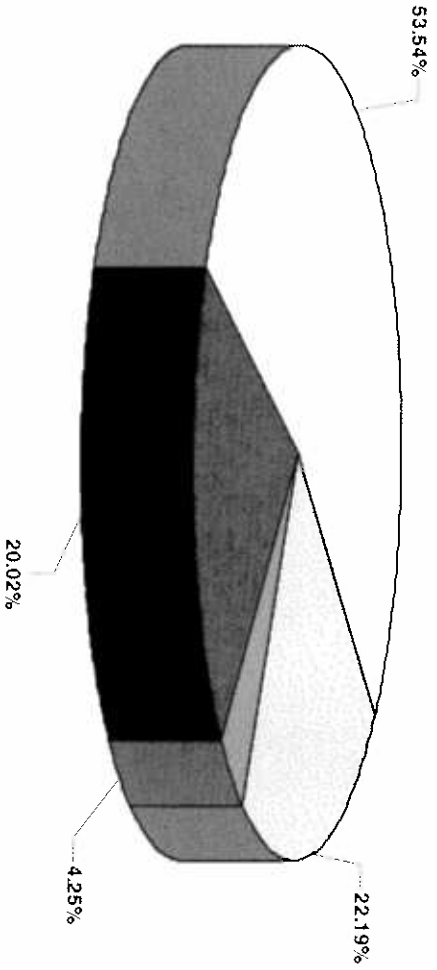


# STAR Ohio Asset Allocation

ASSET TYPE	PAR AMOUNT	BOOK VALUE	MKT VALUE	% BOOK	WT YLD	WT DTM
AGENCY CALLABLE	\$ 290,000,000.00	\$ 289,973,500.00	\$ 289,346,600.00	4.248	2.475	329.69
COMMERCIAL PAPER	\$ 1,370,000,000.00	\$ 1,366,526,536.81	\$ 1,366,526,536.81	20.021	2.340	19.34
DISCOUNT NOTES	\$ 3,672,809,000.00	\$ 3,654,360,133.33	\$ 3,664,017,294.30	53.542	2.131	43.42
MONEY MARKET FUND	\$ 1,514,279,288.68	\$ 1,514,279,288.68	\$ 1,514,279,288.68	22.186	2.302	1.00
	\$ 6,847,088,288.68	\$ 6,825,139,458.82	\$ 6,834,169,719.79	100.000	2.225	41.35



# STAR Ohio Asset Allocation



- AGENCY CALLABLE
- COMMERCIAL PAPER
- DISCOUNT NOTES
- MONEY MARKET FUND



TRANSACTION ACTIVITY

INVT#	TXN	FUND	FUND	SETTLE	COSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
186033	PUR	300	REG	5/01/08	0027A0P55	ABBEY NATIONAL NA, LLC	2.36	6/05/08	2.398	6,366,000.00	6,351,393.57		6,351,393.57
186034	PUR	300	REG	5/01/08	0027A0P55	ABBEY NATIONAL NA, LLC	2.36	6/05/08	2.398	6,754,000.00	6,738,503.32		6,738,503.32
186035	PUR	300	REG	5/01/08	0027A0P55	ABBEY NATIONAL NA, LLC	2.36	6/05/08	2.398	1,860,000.00	1,855,732.33		1,855,732.33
186036	PUR	300	REG	5/01/08	0027A0P55	ABBEY NATIONAL NA, LLC	2.36	6/05/08	2.398	18,377,000.00	18,334,834.99		18,334,834.99
186037	PUR	300	REG	5/01/08	02581RFP3	AMERICAN EXPRESS CREDIT CORP	2.66	6/16/08	2.706	22,698,000.00	22,620,852.02		22,620,852.02
186038	PUR	300	REG	5/01/08	02581RFP3	AMERICAN EXPRESS CREDIT CORP	2.66	6/16/08	2.706	20,927,000.00	20,855,871.45		20,855,871.45
186029	PUR	300	REG	5/01/08	313384YW3	FHIB DISCOUNT NOTE	1.95	7/02/08	1.989	50,000,000.00	49,832,083.33		49,832,083.33
186030	PUR	300	REG	5/01/08	313384YW3	FHIB DISCOUNT NOTE	1.95	7/02/08	1.989	50,000,000.00	49,832,083.33		49,832,083.33
186031	PUR	301	REG	5/01/08	36960LMD3	GENERAL ELECTRIC COMPANY	2.16	5/13/08	2.192	15,910,000.00	15,898,544.80		15,898,544.80
184510	CNTR	304	REG	5/01/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.52	6/05/08	2.561	50,000,000.00	49,877,500.00		49,877,500.00
186032	PUR	304	REG	5/01/08	91282BHP8	US TREASURY NOTE	2.13	1/31/10	2.312	15,000,000.00	14,951,953.12		15,031,640.62
186015	PUR	304	REG	5/01/08	91282BHP8	US TREASURY NOTE	2.13	1/31/10	2.326	15,000,000.00	14,948,437.50		15,028,125.00
186016	PUR	304	REG	5/01/08	91282BHP8	US TREASURY NOTE	2.13	1/31/10	2.326	15,000,000.00	14,948,437.50		15,028,125.00
181771	CNTR	300	REG	5/01/08	926464520	VICTORY FEDERAL MARKET FUND			1.830	1,710,508.31	1,710,508.31		1,710,508.31
186020	PUR	303	SPRJ	5/01/08	AG0800718	ADVANTAGE BANK	.02	4/09/09	.020	1,713,000.00	1,713,000.00		1,713,000.00
186021	PUR	303	SPRJ	5/01/08	AG0800718	ADVANTAGE BANK	.02	4/09/09	.020	3,440,000.00	3,440,000.00		3,440,000.00
186022	PUR	303	SPRJ	5/01/08	AG0800718	HUNTINGTON NATIONAL BANK, NA	.02	4/09/09	.020	100,000.00	100,000.00		100,000.00
186023	PUR	303	SPRJ	5/01/08	AG0800718	HUNTINGTON NATIONAL BANK, NA	.02	4/09/09	.020	435,000.00	435,000.00		435,000.00
186018	PUR	303	SPRJ	5/01/08	LD0806280	FIRST PLACE BANK	.05	4/30/10	.050	323,536.00	323,536.00		323,536.00
186019	PUR	303	SPRJ	5/01/08	LD0806298	CITIZENS SAVINGS BANK, MARTINS F	.05	4/30/10	.050	41,200.00	41,200.00		41,200.00
186040	PUR	300	REG	5/02/08	313396KX4	PHILC DISCOUNT NOTE	1.92	5/28/08	1.955	50,000,000.00	49,930,666.67		49,930,666.67
186041	PUR	300	REG	5/02/08	313396KX4	PHILC DISCOUNT NOTE	1.92	5/28/08	1.955	50,000,000.00	49,930,666.67		49,930,666.67
186042	PUR	300	REG	5/02/08	313396KX4	PHILC DISCOUNT NOTE	1.92	5/28/08	1.955	42,926,000.00	42,866,475.95		42,866,475.95
184539	CNTR	300	REG	5/02/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.13	1/31/10	2.440	5,158,000.00	5,158,000.00		5,158,000.00
186049	PUR	304	REG	5/02/08	91282BHP8	US TREASURY NOTE	2.13	1/31/10	2.308	15,000,000.00	14,953,125.00		15,033,688.19
186047	PUR	304	REG	5/02/08	91282BHP8	US TREASURY NOTE	2.75	2/28/13	3.033	25,000,000.00	24,683,593.75		24,801,290.76
186050	PUR	304	REG	5/02/08	91282BHP8	US TREASURY NOTE	2.75	2/28/13	3.036	25,000,000.00	24,680,664.05		24,798,361.06
186048	PUR	304	REG	5/02/08	91282BHP8	US TREASURY NOTE	3.13	4/30/13	3.071	20,000,000.00	20,050,000.00		20,053,396.74
186059	PUR	300	REG	5/02/08	9497P0E99	WELLS PARGO & CO	2.15	5/09/08	2.181	6,681,000.00	6,678,206.97		6,678,206.97
186061	PUR	300	REG	5/02/08	9497P0E99	WELLS PARGO & CO	2.15	5/09/08	2.181	50,000,000.00	49,979,097.22		49,979,097.22
186063	PUR	301	REG	5/02/08	9497P0E99	WELLS PARGO & CO	2.15	5/13/08	2.181	26,074,000.00	26,056,870.83		26,056,870.83
186017	PUR	303	SPRJ	5/02/08	LD0806272	PARK NATIONAL BANK	.05	4/30/10	.050	65,000.00	65,000.00		65,000.00
186051	PUR	303	SPRJ	5/02/08	LD0806306	WESTFIELD BANK, FSB	.05	4/30/10	.050	400,000.00	400,000.00		400,000.00
186052	PUR	303	SPRJ	5/02/08	LD0806314	WESTFIELD BANK, FSB	.05	4/30/10	.050	200,000.00	200,000.00		200,000.00
186053	PUR	303	SPRJ	5/02/08	LD0806322	WESTFIELD BANK, FSB	.05	4/30/10	.050	306,192.00	306,192.00		306,192.00
186054	PUR	303	SPRJ	5/02/08	LD0806330	ADVANTAGE BANK	.05	4/30/10	.050	385,000.00	385,000.00		385,000.00
186055	PUR	303	SPRJ	5/02/08	LD0806348	FIRST PLACE BANK	.05	4/30/10	.050	53,550.00	53,550.00		53,550.00
186056	PUR	303	SPRJ	5/02/08	LD0806355	FIRST PLACE BANK	.05	4/30/10	.050	400,000.00	400,000.00		400,000.00

PGM: INVS MONTHEND TRANSACTIONS  
SOURCE: VLSUALOED  
MODEL: TRANSACTIONS  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08  
RICEHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTIONS REPORT  
TRANSACTIONS FOR 5/01/08 TO 5/31/08

PAGE: 2

INVT#	TXN	FUND	PUND	SETTLE	COSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
186057	PUR	303	SPRJ	5/02/08	ID0806363	SIGNATURE BANK, N.A.	.05	4/30/10	.050	400,000.00	400,000.00		400,000.00
186058	PUR	303	SPRJ	5/02/08	ID0806371	SIGNATURE BANK, N.A.	.05	4/30/10	.050	92,686.90	92,686.90		92,686.90
186091	PUR	300	RBG	5/05/08	0027A0864	ABBEY NATIONAL NA, LLC	2.10	5/06/08	2.129	50,000,000.00	49,997,083.33		49,997,083.33
184539	CNTR	300	RBG	5/05/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.44		2.440	23,736,000.00	23,736,000.00		23,736,000.00
180005	CNTR	301	RBG	5/05/08	4812C0670	JP MORGAN US GOVT MKRT #3164	2.28		2.280	239,000.00	239,000.00		239,000.00
186092	PUR	304	RBG	5/05/08	74977KKT2	RABOBANK USA FINANCIAL CORP	2.23	5/27/08	2.264	25,000,000.00	24,965,930.56	10,614.81	24,965,930.56
186065	PUR	304	RBG	5/05/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.183	25,000,000.00	24,933,593.75		24,944,208.56
186069	PUR	304	RBG	5/05/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.193	25,000,000.00	24,921,875.00	10,614.81	24,932,489.81
181771	CNTR	300	RBG	5/05/08	926464520	VICTORY FEDERAL MKRT FUND	1.83		1.830	13,017,666.50	13,017,666.50		13,017,666.50
186090	PUR	300	RBG	5/05/08	9497F0ED0	WELLS FARGO & CO	2.15	5/13/08	2.181	50,000,000.00	49,976,111.11		49,976,111.11
186095	PUR	303	SPRJ	5/05/08	ID0806389	WESTERN RESERVE BANK	.05	5/05/10	.050	400,000.00	400,000.00		400,000.00
186096	PUR	303	SPRJ	5/05/08	ID0806397	WESTERN RESERVE BANK	.05	5/05/10	.050	167,000.00	167,000.00		167,000.00
186097	PUR	303	SPRJ	5/05/08	ID0806405	WESTFIELD BANK, FSB	.05	5/05/10	.050	230,000.00	230,000.00		230,000.00
186098	PUR	303	SPRJ	5/05/08	ID0806413	WESTFIELD BANK, FSB	.05	5/05/10	.050	248,000.00	248,000.00		248,000.00
186099	PUR	303	SPRJ	5/05/08	ID0806421	OSGOOD STATE BANK	.05	5/05/10	.050	117,801.22	117,801.22		117,801.22
186102	PUR	303	SPRJ	5/05/08	ID0806439	FIFTH THIRD BANK	.05	5/05/10	.050	400,000.00	400,000.00		400,000.00
186650	PUR	301	RBG	5/06/08	3128X7KX3	FINAC DEBENTURE	3.97	5/06/13	3.970	25,000,000.00	25,000,000.00		25,000,000.00
186651	PUR	301	RBG	5/06/08	3128X7KX3	FINAC DEBENTURE	3.97	5/06/13	3.970	25,000,000.00	25,000,000.00		25,000,000.00
186648	PUR	301	RBG	5/06/08	3136F9UP9	FNMA DEBENTURE	4.02	5/06/13	4.020	25,000,000.00	25,000,000.00		25,000,000.00
186649	PUR	301	RBG	5/06/08	3136F9UP9	FNMA DEBENTURE	4.02	5/06/13	4.020	25,000,000.00	25,000,000.00		25,000,000.00
184510	CNTR	304	RBG	5/06/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.35		2.350	45,042,000.00	45,042,000.00		45,042,000.00
186111	PUR	303	SPRJ	5/06/08	AG0800759	FIRST NATIONAL BANK OF PANDORA	.02	4/09/09	.020	412,500.00	412,500.00		412,500.00
186105	PUR	303	SPRJ	5/06/08	ID0806447	HUNTINGTON NATIONAL BANK, NA	.05	5/06/10	.050	76,000.00	76,000.00		76,000.00
186106	PUR	303	SPRJ	5/06/08	ID0806454	HUNTINGTON NATIONAL BANK, NA	.05	5/06/10	.050	400,000.00	400,000.00		400,000.00
186107	PUR	303	SPRJ	5/06/08	ID0806462	HUNTINGTON NATIONAL BANK, NA	.05	5/06/10	.050	246,000.00	246,000.00		246,000.00
186108	PUR	303	SPRJ	5/06/08	ID0806470	NATIONAL CITY BANK	.05	5/06/10	.050	180,000.00	180,000.00		180,000.00
186109	PUR	303	SPRJ	5/06/08	ID0806488	WESBANKO BANK	.05	5/06/10	.050	400,000.00	400,000.00		400,000.00
186110	PUR	303	SPRJ	5/06/08	ID0806496	FIRST FINANCIAL BANK, NA	.05	5/06/10	.050	400,000.00	400,000.00		400,000.00
186134	PUR	303	SPRJ	5/06/08	ID0806504	WESTFIELD BANK, FSB	.05	5/06/10	.050	400,000.00	400,000.00		400,000.00
186135	PUR	303	SPRJ	5/06/08	ID0806512	WESTFIELD BANK, FSB	.05	5/06/10	.050	400,000.00	400,000.00		400,000.00
186136	PUR	303	SPRJ	5/06/08	ID0806520	WESTFIELD BANK, FSB	.05	5/06/10	.050	150,000.00	150,000.00		150,000.00
186149	PUR	300	RBG	5/07/08	0027A0880	ABBEY NATIONAL NA, LLC	1.93	5/08/08	1.957	50,000,000.00	49,997,319.44		49,997,319.44
186150	PUR	300	RBG	5/07/08	0027A0880	ABBEY NATIONAL NA, LLC	1.93	5/08/08	1.957	20,000,000.00	19,998,927.78		19,998,927.78
186151	PUR	300	RBG	5/07/08	2521E0886	DELTA DELAWARE	1.89	5/08/08	1.916	50,000,000.00	49,997,375.00		49,997,375.00
184510	CNTR	304	RBG	5/07/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.32		2.320	30,478,000.00	30,478,000.00		30,478,000.00
181771	CNTR	300	RBG	5/07/08	926464520	VICTORY FEDERAL MKRT FUND	1.78		1.780	3,170,054.73	3,170,054.73		3,170,054.73
186144	PUR	303	SPRJ	5/07/08	ID0806538	WESTERN RESERVE BANK	.05	5/07/10	.050	280,947.00	280,947.00		280,947.00
186145	PUR	303	SPRJ	5/07/08	ID0806546	CITIZENS BANKING CO., SANDUSKY	.05	5/07/10	.050	100,000.00	100,000.00		100,000.00
186146	PUR	303	SPRJ	5/07/08	ID0806553	FIRST CITIZENS NATIONAL BANK	.05	5/07/10	.050	31,092.00	31,092.00		31,092.00

PGM: INV9 MONTHEND\_TRANSACTIONS  
 SOURCE: V14M10KD  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 5/01/08  
 END: 5/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 5/01/08 TO 5/31/08

INVT#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN	PROC	P/S	INTEREST	SETTLE	AMT
186147	PUR	303	SPRJ	5/07/08	LD0806561	FIRST CITIZENS NATIONAL BANK	.05	5/07/10	.050	28,187.00	28,187.00				28,187.00		
186148	PUR	303	SPRJ	5/07/08	LD0806579	SIGNATURE BANK, N.A.	.05	5/07/10	.050	324,000.00	324,000.00				324,000.00		
186116	PUR	303	SPRJ	5/07/08	LD0806183	HENRY COUNTY BANK	2.13	11/05/08	2.131	3,000,000.00	3,000,000.00				3,000,000.00		
186117	PUR	303	SPRJ	5/07/08	LD0806184	FIRSTMET BANK, NA	2.15	11/05/08	2.147	5,000,000.00	5,000,000.00				5,000,000.00		
186118	PUR	303	SPRJ	5/07/08	LD0806185	NATIONWIDE BANK	2.15	11/05/08	2.150	5,000,000.00	5,000,000.00				5,000,000.00		
186119	PUR	303	SPRJ	5/07/08	LD0806186	NORTH SIDE BANK & TRUST	2.18	11/05/08	2.175	5,000,000.00	5,000,000.00				5,000,000.00		
186120	PUR	303	SPRJ	5/07/08	LD0806187	CITIZENS NATIONAL OF BLUFFTON	2.15	11/05/08	2.150	2,500,000.00	2,500,000.00				2,500,000.00		
186121	PUR	303	SPRJ	5/07/08	LD0806188	OLD FORT BANKING COMPANY	2.15	11/05/08	2.151	5,000,000.00	5,000,000.00				5,000,000.00		
186122	PUR	303	SPRJ	5/07/08	LD0806189	UNION BANK COMPANY	2.23	11/05/08	2.229	5,000,000.00	5,000,000.00				5,000,000.00		
186123	PUR	303	SPRJ	5/07/08	LD0806190	GREENVILLE FEDERAL SEL ASSOC.	2.11	11/05/08	2.112	2,000,000.00	2,000,000.00				2,000,000.00		
186124	PUR	303	SPRJ	5/07/08	LD0806191	FARMERS CITIZENS BANK	2.11	11/05/08	2.111	500,000.00	500,000.00				500,000.00		
186126	PUR	303	SPRJ	5/07/08	LD0806192	FARMERS CITIZENS BANK	2.11	11/05/08	2.111	1,000,000.00	1,000,000.00				1,000,000.00		
186127	PUR	303	SPRJ	5/07/08	LD0806193	STATE BANK & TRUST COMPANY	2.25	11/05/08	2.250	1,500,000.00	1,500,000.00				1,500,000.00		
186129	PUR	303	SPRJ	5/07/08	LD0806194	STATE BANK & TRUST COMPANY	2.15	11/05/08	2.150	500,000.00	500,000.00				500,000.00		
186130	PUR	303	SPRJ	5/07/08	LD0806195	FIRST BANK OF BERNE	2.11	11/05/08	2.111	3,000,000.00	3,000,000.00				3,000,000.00		
186131	PUR	303	SPRJ	5/07/08	LD0806196	FIRST PLACE BANK	2.13	11/05/08	2.128	5,000,000.00	5,000,000.00				5,000,000.00		
186132	PUR	303	SPRJ	5/07/08	LD0806197	U.S. BANK, N.A.	2.15	11/05/08	2.145	5,000,000.00	5,000,000.00				5,000,000.00		
186133	PUR	303	SPRJ	5/07/08	LD0806198	LATE NATIONAL BANK	2.20	11/05/08	2.200	1,000,000.00	1,000,000.00				1,000,000.00		
182202	CNTR	301	RMG	5/07/08	STAR30129	STAR OHIO 70933				2,240	1,500,000.00	1,500,000.00			1,500,000.00		
186167	PUR	300	RMG	5/08/08	0027A0R98	ABBAY NATIONAL NA, LLC	1.97	5/09/08	1.997	50,000,000.00	49,997,263.89				49,997,263.89		
186168	PUR	300	RMG	5/08/08	0027A0R98	ABBAY NATIONAL NA, LLC	1.97	5/09/08	1.997	20,000,000.00	19,998,905.56				19,998,905.56		
186171	PUR	300	RMG	5/08/08	0660P0R90	BANK OF AMERICA	1.90	5/09/08	1.926	50,000,000.00	49,997,361.11				49,997,361.11		
186172	PUR	300	RMG	5/08/08	36960LFP5	GENERAL ELECTRIC COMPANY	1.08	5/09/08	1.080	56,761,833.33	56,761,833.33				56,761,833.33		
186173	PUR	300	RMG	5/08/08	36960LFP5	GENERAL ELECTRIC COMPANY	2.25	6/23/08	2.288	50,000,000.00	49,856,250.00				49,856,250.00		
186174	PUR	300	RMG	5/08/08	36960LFP5	GENERAL ELECTRIC COMPANY	2.25	6/23/08	2.288	23,407,000.00	11,371,213.50				11,371,213.50		
184510	CNTR	304	RMG	5/08/08	3814M723	GOLDFMAN SACHS FIN SQ GOVT #465				2,320	25,951,000.00	25,951,000.00			25,951,000.00		
186137	PUR	301	RMG	5/08/08	4651JF42	ISRAEL BOND	2.49	5/01/10	2.490	15,000,000.00	15,000,000.00				15,000,000.00		
170509	CNTR	300	RMG	5/08/08	4812C0670	JP MORGAN US GOVT MGMT #3164				2,220	25,346,000.00	25,346,000.00			25,346,000.00		
186170	PUR	300	RMG	5/08/08	9497F0R99	WELLS FARGO & CO	1.93	5/09/08	1.957	20,000,000.00	19,998,927.78				19,998,927.78		
186161	PUR	303	SPRJ	5/08/08	LD0806587	WESTERN RESERVE BANK	.05	5/07/10	.050	10,470.00	10,470.00				10,470.00		
186162	PUR	303	SPRJ	5/08/08	LD0806595	FIRST CITIZENS NATIONAL BANK	.05	5/07/10	.050	96,000.00	96,000.00				96,000.00		
186163	PUR	303	SPRJ	5/08/08	LD0806603	WESTFIELD BANK, FSB	.05	5/07/10	.050	114,574.00	114,574.00				114,574.00		
186164	PUR	303	SPRJ	5/08/08	LD0806611	FARMERS & MERCHANTS STATE BANK	.05	5/07/10	.050	155,000.00	155,000.00				155,000.00		
186165	PUR	303	SPRJ	5/08/08	LD0806629	CITIZENS SAVINGS BANK, MARTINS P	.05	5/07/10	.050	10,800.00	10,800.00				10,800.00		
186166	PUR	303	SPRJ	5/08/08	LD0806637	CROGHAN COLONIAL BANK	.05	5/07/10	.050	150,000.00	150,000.00				150,000.00		
186181	PUR	303	SPRJ	5/08/08	LD0806645	SETTLERS BANK	.05	5/07/10	.050	129,422.13	129,422.13				129,422.13		
186182	PUR	303	SPRJ	5/08/08	LD0806652	AMERICAN SAVINGS BANK, FSB	.05	5/07/10	.050	30,000.00	30,000.00				30,000.00		
186175	PUR	300	RMG	5/09/08	00077ERAO	AM AMMO NA FINANCE, INC	2.51	6/10/08	2.551	50,000,000.00	49,888,444.44				49,888,444.44		



PGM: INVS\_MONTHEND\_TRANSACTIONS  
SOURCE: VISUALQED  
MODEL: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08

RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 5/01/08 TO 5/31/08

INVEST#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
186176	PUR	300	REG	5/09/08	0027A0FPA4	ABBRY NATIONAL NA, LLC	2.23	6/10/08	2.265	30,929,000.00	30,867,691.85		30,867,691.85
186190	PUR	304	REG	5/09/08	2521K0P3A6	DEITA DELAWARE	2.15	6/03/08	2.183	29,980,000.00	29,935,238.19		29,935,238.19
186191	PUR	300	REG	5/09/08	2521M0MTL6	DEITA DELAWARE	2.30	6/20/08	2.338	32,475,000.00	32,387,858.75		32,387,858.75
183025	CNTR	295	TOB	5/09/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.350		2.350	122,760,000.00	122,760,000.00		122,760,000.00
181771	CNTR	300	REG	5/09/08	926464520	VICTORY FEDERAL MKET FUND	1.780		1.780	31,086,514.77	31,086,514.77		31,086,514.77
186189	PUR	304	REG	5/09/08	9497P0F23	WELLS FARGO & CO	2.15	6/02/08	2.183	50,000,000.00	49,928,333.33		49,928,333.33
186185	PUR	303	SPRJ	5/09/08	LD08066650	CORPLAND SAVINGS & BANKING CO	.05	5/07/10	.050	400,000.00	400,000.00		400,000.00
186186	PUR	303	SPRJ	5/09/08	LD08066678	COMMERCE NATIONAL BANK	.05	5/07/10	.050	350,000.00	350,000.00		350,000.00
186192	PUR	303	SPRJ	5/09/08	LD08066686	FIRST-KNOX NATIONAL BANK	.05	5/07/10	.050	200,000.00	200,000.00		200,000.00
186194	PUR	301	REG	5/09/08	LD08066694	COMMERCE NATIONAL BANK	.05	5/07/10	.050	175,000.00	175,000.00		175,000.00
186202	PUR	301	REG	5/12/08	0027A0ED9	ABBRY NATIONAL NA, LLC	2.20	6/09/08	2.028	40,000,000.00	39,997,777.78		39,997,777.78
186206	PUR	304	REG	5/12/08	2521K0P93	DEITA DELAWARE	2.20	6/06/08	2.062	48,669,000.00	48,585,721.93		48,585,721.93
186201	PUR	300	REG	5/12/08	313384X08	GENREAL ELECTRIC CAPITAL CORP	2.03	6/06/08	2.062	50,000,000.00	49,929,687.50		49,929,687.50
186205	PUR	301	REG	5/12/08	36959HED5	GENERAL ELECTRIC CAPITAL CORP	1.97	5/13/08	1.997	32,518,000.00	32,516,220.54		32,516,220.54
183025	CNTR	295	TOB	5/12/08	4662J0ED0	JP MORGAN CHASE & CO	1.95	5/13/08	1.977	50,000,000.00	49,997,291.67		49,997,291.67
186220	PUR	300	REG	5/12/08	9497P0ED0	WELLS FARGO & CO	2.00	5/13/08	2.028	28,000,000.00	27,998,444.44		27,998,444.44
186203	PUR	303	SPRJ	5/12/08	LD0806728	REPUBLIC BANKING COMPANY	.05	5/12/10	.050	229,776.00	229,776.00		229,776.00
186204	PUR	303	SPRJ	5/12/08	LD0806710	PARKERS CITIZENS BANK	.05	5/12/10	.050	206,000.00	206,000.00		206,000.00
186207	PUR	303	SPRJ	5/12/08	LD0806728	PARKERS CITIZENS BANK	.05	5/12/10	.050	275,000.00	275,000.00		275,000.00
186211	PUR	303	SPRJ	5/12/08	LD0806736	PARKERS CITIZENS BANK	.05	5/12/10	.050	400,000.00	400,000.00		400,000.00
186226	PUR	303	SPRJ	5/12/08	LD0806744	PARKERS CITIZENS BANK	.05	5/12/10	.050	374,000.00	374,000.00		374,000.00
186227	PUR	303	SPRJ	5/12/08	LD0806769	AMERICAN SAVINGS BANK, PSB	.05	5/12/10	.050	276,550.00	276,550.00		276,550.00
186229	PUR	303	SPRJ	5/12/08	LD0806777	FIRST FINANCIAL BANK, NA	.05	5/12/10	.050	125,000.00	125,000.00		125,000.00
185706	PUR	301	REG	5/12/08	LD0806785	FIRST FINANCIAL BANK, NA	.05	5/12/10	.050	400,000.00	400,000.00		400,000.00
185707	PUR	301	REG	5/13/08	3128X7LD7	PHIAC DEBENTURE	4.17	5/13/13	4.170	345,600.00	345,600.00		345,600.00
185708	PUR	301	REG	5/13/08	3128X7LD7	PHIAC DEBENTURE	4.17	5/13/13	4.170	25,000,000.00	25,000,000.00		25,000,000.00
186245	PUR	300	REG	5/13/08	313396F65	PHIAC DISCOUNT NOTE	2.07	9/12/08	2.119	50,000,000.00	50,000,000.00		50,000,000.00
186247	PUR	300	REG	5/13/08	313396K28	PHIAC DISCOUNT NOTE	2.14	10/10/08	2.195	50,000,000.00	49,649,250.00		49,649,250.00
185709	PUR	301	REG	5/13/08	3136F9K65	PHIAC DEBENTURE	4.23	5/13/13	4.230	25,000,000.00	25,000,000.00		25,000,000.00
185710	PUR	301	REG	5/13/08	3136F9K65	PHIAC DEBENTURE	4.23	5/13/13	4.230	25,000,000.00	25,000,000.00		25,000,000.00
185711	PUR	301	REG	5/13/08	3136F9K65	PHIAC DEBENTURE	4.23	5/13/13	4.230	25,000,000.00	25,000,000.00		25,000,000.00
183025	CNTR	295	TOB	5/13/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.88	1/31/13	2.971	11,977,000.00	11,977,000.00		11,977,000.00
186233	PUR	304	REG	5/13/08	912828R06	US TREASURY NOTE	2.15	6/05/08	2.183	25,000,000.00	24,894,531.25		24,894,531.25
186246	PUR	300	REG	5/13/08	9497F0F56	WELLS FARGO & CO	.05	5/13/10	.050	35,000,000.00	34,951,923.61		34,951,923.61
186238	PUR	303	SPRJ	5/13/08	LD0806793	FIFTH THIRD BANK	.05	5/13/10	.050	400,000.00	400,000.00		400,000.00
186239	PUR	303	SPRJ	5/13/08	LD0806801	CITIZENS NATIONAL OF BLUFTON	.05	5/13/10	.050	217,438.45	217,438.45		217,438.45

203,382.55

FROM: INVS MONTHEND TRANSACTIONS  
 SOURCE: VLSM10ED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 5/01/08  
 END: 5/31/08  
 RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT TRANSACTION REPORT  
 TRANSACTIONS FOR 5/01/08 TO 5/31/08

INVEST#	TXN	FUND	FUND	SETTLE	COBIP	DESCRIPTION	RATE	MATURITY	PUR. YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
186240	PUR	303	SPRJ	5/13/08	ID0806819	CITIZENS NATIONAL OF BUFFON	.05	5/13/10	.050	396,900.00	396,900.00	140,115.49	24,778,787.36	396,900.00	
186241	PUR	303	SPRJ	5/13/08	ID0806827	SIGNATURE BANK, N.A.	.05	5/13/10	.050	400,000.00	400,000.00	20,210.60	24,879,585.60	400,000.00	
186242	PUR	303	SPRJ	5/13/08	ID0806835	NATIONAL CITY BANK	.05	5/13/10	.050	400,000.00	400,000.00	29,721.47	25,029,721.47	400,000.00	
183669	CNTR	296	TOB	5/13/08	STAR29618	STAR OHIO 71106			2.210	2,714,000.00	2,714,000.00	29,721.47	25,029,721.47	2,714,000.00	
179569	CNTR	296	TOB	5/13/08	STAR29618	STAR OHIO 71106			2.210	132,000,000.00	132,000,000.00	29,721.47	25,031,674.59	132,000,000.00	
180005	CNTR	301	RRG	5/14/08	4812C0670	JP MORGAN US GOVT MKRT #3164			2.260	19,160,000.00	19,160,000.00	29,721.47	25,008,237.10	19,160,000.00	
186249	PUR	304	RRG	5/14/08	912828HT0	US TREASURY NOTE	2.75	2/28/13	3.076	25,000,000.00	25,000,000.00	49,951,555.56	49,951,555.56	25,000,000.00	
186255	PUR	304	RRG	5/14/08	912828HT1	US TREASURY NOTE	2.13	4/30/10	2.420	25,000,000.00	25,000,000.00	100,000.00	100,000.00	25,000,000.00	
186250	PUR	304	RRG	5/14/08	912828HT9	US TREASURY NOTE	3.13	4/30/13	3.125	25,000,000.00	25,000,000.00	50,000.00	50,000.00	25,000,000.00	
186253	PUR	304	RRG	5/14/08	912828HT9	US TREASURY NOTE	3.13	4/30/13	3.125	25,000,000.00	25,000,000.00	50,000.00	50,000.00	25,000,000.00	
186254	PUR	304	RRG	5/14/08	912828HT9	US TREASURY NOTE	3.13	4/30/13	3.123	25,000,000.00	25,000,000.00	50,000.00	50,000.00	25,000,000.00	
186265	PUR	300	RRG	5/14/08	912828HT9	US TREASURY NOTE	3.13	4/30/13	3.144	25,000,000.00	25,000,000.00	50,000.00	50,000.00	25,000,000.00	
186266	PUR	300	RRG	5/14/08	9497P0EM8	WELLS FARGO & CO	2.18	5/30/08	2.212	50,000,000.00	50,000,000.00	49,951,555.56	49,951,555.56	50,000,000.00	
186269	PUR	303	SPRJ	5/14/08	AG0800767	OLD NATIONAL BANK	.02	4/09/09	.020	100,000.00	100,000.00	50,000.00	50,000.00	100,000.00	
186259	PUR	303	SPRJ	5/14/08	ID0806843	NATIONAL CITY BANK	.05	5/14/10	.050	50,000.00	50,000.00	118,000.00	118,000.00	50,000.00	
186260	PUR	303	SPRJ	5/14/08	ID0806850	NATIONAL CITY BANK	.05	5/14/10	.050	118,000.00	118,000.00	386,706.00	386,706.00	118,000.00	
186261	PUR	303	SPRJ	5/14/08	ID0806868	NATIONAL CITY BANK	.05	5/14/10	.050	386,706.00	386,706.00	301,375.00	301,375.00	386,706.00	
186262	PUR	303	SPRJ	5/14/08	ID0806876	NATIONAL CITY BANK	.05	5/14/10	.050	301,375.00	301,375.00	396,890.61	396,890.61	301,375.00	
186263	PUR	303	SPRJ	5/14/08	ID0806884	FARMERS NATIONAL BANK	.05	5/14/10	.050	396,890.61	396,890.61	200,000.00	200,000.00	396,890.61	
186264	PUR	303	SPRJ	5/14/08	ID0806892	FIRSTMERIT BANK, NA	.05	5/14/10	.050	200,000.00	200,000.00	400,000.00	400,000.00	200,000.00	
186272	PUR	303	SPRJ	5/14/08	ID0806900	FIRST CITIZENS NATIONAL BANK	.05	5/14/10	.050	400,000.00	400,000.00	23,069,649.17	23,069,649.17	400,000.00	
186280	PUR	301	RRG	5/15/08	0660P0P65	BANK OF AMERICA	2.15	6/06/08	2.183	23,100,000.00	23,100,000.00	9,771,000.00	9,771,000.00	23,100,000.00	
184539	CNTR	300	RRG	5/15/08	38141W73	GOLDMAN SACHS FIN SQ GOVT #465	2.320		2.320	9,771,000.00	9,771,000.00	39,200,000.00	39,200,000.00	9,771,000.00	
180005	CNTR	301	RRG	5/15/08	4812C0670	JP MORGAN US GOVT MKRT #3164	2.270		2.270	39,200,000.00	39,200,000.00	4,915,228.98	4,915,228.98	39,200,000.00	
181771	CNTR	300	RRG	5/15/08	926464520	VICTORY FEDERAL MKRT FOND	1.790		1.790	4,915,228.98	4,915,228.98	170,000.00	170,000.00	4,915,228.98	
186279	PUR	301	RRG	5/15/08	926464520	VICTORY FEDERAL MKRT FOND	2.20	6/05/08	2.233	15,000,000.00	15,000,000.00	14,980,750.00	14,980,750.00	15,000,000.00	
186273	PUR	303	SPRJ	5/15/08	ID0806918	NATIONAL CITY BANK	.05	5/14/10	.050	170,000.00	170,000.00	400,000.00	400,000.00	170,000.00	
186274	PUR	303	SPRJ	5/15/08	ID0806926	NATIONAL CITY BANK	.05	5/14/10	.050	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	
186275	PUR	303	SPRJ	5/15/08	ID0806934	CITIZENS NATIONAL OF BLUFFTON	.05	5/14/10	.050	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	
186277	PUR	303	SPRJ	5/15/08	ID0806939	HUNTINGTON NATIONAL BANK, NA	.05	5/14/10	.050	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	
186278	PUR	303	SPRJ	5/15/08	ID0806967	CITIZENS SAVINGS BANK, MARTINS P	.05	5/14/10	.050	183,211.24	183,211.24	27,520,100.49	27,520,100.49	183,211.24	
186290	PUR	304	RRG	5/16/08	0027A0F10	ABBEY NATIONAL NA, LLC	2.27	6/16/08	2.306	27,574,000.00	27,574,000.00	1,042,873.43	1,042,873.43	27,574,000.00	
186298	PUR	300	RRG	5/16/08	0660P0P77	BANK OF AMERICA	2.22	6/18/08	2.307	40,000,000.00	40,000,000.00	49,898,250.00	49,898,250.00	40,000,000.00	
186303	PUR	300	RRG	5/16/08	0660P0P77	BANK OF AMERICA	2.22	6/18/08	2.255	50,000,000.00	50,000,000.00	49,766,666.67	49,766,666.67	50,000,000.00	
186299	PUR	304	RRG	5/16/08	0660P0P77	BANK OF AMERICA	2.22	6/18/08	2.255	50,000,000.00	50,000,000.00	46,457,183.33	46,457,183.33	50,000,000.00	
186295	PUR	300	RRG	5/16/08	313396A78	PHINC DISCOUNT NOTE	2.10	8/04/08	2.145	50,000,000.00	50,000,000.00	49,962,986.11	49,962,986.11	50,000,000.00	
186296	PUR	300	RRG	5/16/08	313396A78	PHINC DISCOUNT NOTE	2.10	8/04/08	2.145	46,675,000.00	46,675,000.00	49,962,986.11	49,962,986.11	46,675,000.00	
186300	PUR	300	RRG	5/16/08	369601EA73	GENERAL ELECTRIC COMPANY	2.05	5/29/08	2.080	50,000,000.00	50,000,000.00	49,962,986.11	49,962,986.11	50,000,000.00	

PGM: INVS MONTHEND TRANSACTIONS  
 SOURCE: VLSUALQED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 5/01/08  
 END: 5/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 5/01/08 TO 5/31/08

PAGE: 6

INVT#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
186302	PUR	300	REG	5/16/08	369600LW3	GENERAL ELECTRIC COMPANY	2.05	5/29/08	2.080	15,000,000.00	14,988,895.83		14,988,895.83
184539	CNTR	300	REG	5/16/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465			2.320	10,294,000.00	10,294,000.00		10,294,000.00
184510	CNTR	304	REG	5/16/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465			2.320	36,267,000.00	36,267,000.00		36,267,000.00
186288	PUR	295	TOB	5/16/08	74977KX99	RABOBANK USA FINANCIAL CORP	2.30	6/16/08	2.337	30,000,000.00	29,940,583.33		29,940,583.33
186297	PUR	304	REG	5/16/08	74977KX99	RABOBANK USA FINANCIAL CORP	2.30	6/16/08	2.337	50,000,000.00	49,900,972.22		49,900,972.22
186283	PUR	295	TOB	5/16/08	BT08H1004	BPSA CREDITCARD OF DEPOSIT	2.39	6/16/08	2.390	50,000,000.00	50,000,000.00		50,000,000.00
186276	PUR	303	SPRJ	5/16/08	LD0806942	WESTERN RESERVE BANK	.05	5/14/10	.050	284,495.00	284,495.00		284,495.00
186286	PUR	303	SPRJ	5/16/08	LD0806975	KETANKA, NA	.05	5/14/10	.050	268,000.00	268,000.00		268,000.00
186287	PUR	303	SPRJ	5/16/08	LD0806983	WESTFIELD BANK, FSB	.05	5/14/10	.050	271,114.00	271,114.00		271,114.00
186291	PUR	303	SPRJ	5/16/08	LD0806991	PARKERS CITIZENS BANK	.05	5/14/10	.050	300,000.00	300,000.00		300,000.00
186292	PUR	303	SPRJ	5/16/08	LD0807007	PARKERS CITIZENS BANK	.05	5/14/10	.050	400,000.00	400,000.00		400,000.00
183669	CNTR	296	TOB	5/16/08	STAR29618	STAR OHIO 71106			2.200	54,000.00	54,000.00		54,000.00
146173	CNTR	302	DPTF	5/16/08	STAR30210	STAR OHIO 27044			2.200	400,000.00	400,000.00		400,000.00
184510	CNTR	304	REG	5/19/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465			2.250	50,000,000.00	50,000,000.00		50,000,000.00
180005	CNTR	301	REG	5/19/08	4812C0670	JP MORGAN US GOVT MKET #3164			2.270	101,283,000.00	101,283,000.00		101,283,000.00
186289	PUR	295	TOB	5/19/08	74977KX99	RABOBANK USA FINANCIAL CORP	2.34	6/19/08	2.377	25,000,000.00	24,949,625.00		24,949,625.00
186319	PUR	300	REG	5/19/08	74977KX99	RABOBANK USA FINANCIAL CORP	2.33	6/20/08	2.367	25,792,000.00	25,738,581.90		25,738,581.90
181771	CNTR	300	REG	5/19/08	92664520	VICTORY FEDERAL MKET FUND			1.830	9,733,720.19	9,733,720.19		9,733,720.19
186311	PUR	303	SPRJ	5/19/08	LD0807015	NATIONAL CITY BANK	.05	5/19/10	.050	393,128.00	393,128.00		393,128.00
186312	PUR	303	SPRJ	5/19/08	LD0807023	FIRST FEDERAL BANK OF THE MIDWEST	.05	5/19/10	.050	50,000.00	50,000.00		50,000.00
186313	PUR	303	SPRJ	5/19/08	LD0807031	WESTFIELD BANK, FSB	.05	5/19/10	.050	147,686.00	147,686.00		147,686.00
186314	PUR	303	SPRJ	5/19/08	LD0807049	HOMER CITY FEDERAL SAVINGS BANK	.05	5/19/10	.050	158,000.00	158,000.00		158,000.00
186359	PUR	300	REG	5/20/08	2521R0KMS	DELTA DELAWARE	1.94	5/21/08	1.926	45,000,000.00	44,997,625.00		44,997,625.00
186360	PUR	300	REG	5/20/08	4042F0R48	HSBC FINANCE CORP	2.10	6/04/08	2.131	50,000,000.00	49,956,250.00		49,956,250.00
186357	PUR	301	REG	5/20/08	4042F0R48	HSBC FINANCE CORP	2.10	6/04/08	2.131	50,000,000.00	49,956,250.00		49,956,250.00
170509	CNTR	300	REG	5/20/08	4812C0670	JP MORGAN US GOVT MKET #3164			2.250	26,169,000.00	26,169,000.00		26,169,000.00
180005	CNTR	301	REG	5/20/08	4812C0670	JP MORGAN US GOVT MKET #3164			2.250	2,687,000.00	2,687,000.00		2,687,000.00
181771	CNTR	300	REG	5/20/08	92664520	VICTORY FEDERAL MKET FUND			1.830	39,249,052.44	39,249,052.44		39,249,052.44
186351	PUR	303	SPRJ	5/20/08	AG0800775	NORTH VALLEY BANK	.02	4/09/09	.020	585,000.00	585,000.00		585,000.00
186352	PUR	303	SPRJ	5/20/08	LD0807056	NATIONAL CITY BANK	.05	5/20/10	.050	150,000.00	150,000.00		150,000.00
186353	PUR	303	SPRJ	5/20/08	LD0807064	NATIONAL CITY BANK	.05	5/20/10	.050	375,983.00	375,983.00		375,983.00
186384	PUR	300	REG	5/21/08	0660P0E93	HENRY COUNTY BANK	.05	5/20/10	.050	27,200.00	27,200.00		27,200.00
186385	PUR	300	REG	5/21/08	2521R0KMS	DELTA DELAWARE	1.90	5/22/08	1.926	45,000,000.00	44,997,625.00		44,997,625.00
186381	PUR	300	REG	5/21/08	4812C0670	JP MORGAN US GOVT MKET #3164	1.99	5/22/08	2.018	40,000,000.00	39,997,788.89		39,997,788.89
170509	CNTR	300	REG	5/21/08	4812C0670	JP MORGAN US GOVT MKET #3164			2.240	49,800,000.00	49,800,000.00		49,800,000.00
180005	CNTR	301	REG	5/21/08	4812C0670	JP MORGAN US GOVT MKET #3164			2.240	976,000.00	976,000.00		976,000.00
186382	PUR	300	REG	5/21/08	74433GEN2	PRUDENTIAL FUNDING	1.95	5/22/08	1.977	50,000,000.00	49,997,291.67		49,997,291.67
186383	PUR	300	REG	5/21/08	74433GEN2	PRUDENTIAL FUNDING	1.95	5/22/08	1.977	50,000,000.00	49,997,291.67		49,997,291.67

PGM: INVS MONTHEND\_TRANSACTIONS  
SOURCE: Visualized  
MODEL: TRANSACTIONS  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08

RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

INVEST#	TKN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
186385	PUR	300	REG	5/21/08	744333GEP7	PRUDENTIAL FUNDING	1.90	5/22/08	1.926	50,000,000.00	49,997,361.11		49,997,361.11
186380	PUR	303	SPBJ	5/21/08	AC0800783	CITIZENS NATIONAL BANK, CHILLICO	.02	4/01/09	.020	100,000.00	100,000.00		100,000.00
186371	PUR	303	SPBJ	5/21/08	ID0807080	WESTFIELD BANK, PSB	.05	5/21/10	.050	374,108.00	374,108.00		374,108.00
186372	PUR	303	SPBJ	5/21/08	ID0807098	WESTFIELD BANK, PSB	.05	5/21/10	.050	81,259.00	81,259.00		81,259.00
186373	PUR	303	SPBJ	5/21/08	ID0807106	WESTFIELD BANK, PSB	.05	5/21/10	.050	400,000.00	400,000.00		400,000.00
186374	PUR	303	SPBJ	5/21/08	ID0807114	NATIONAL CITY BANK	.05	5/21/10	.050	97,908.00	97,908.00		97,908.00
186375	PUR	303	SPBJ	5/21/08	ID0807130	FIRST CITIZENS STATE BANK	.05	5/21/10	.050	184,000.00	184,000.00		184,000.00
184433	CMTB	300	REG	5/21/08	STAR30012	STAR OHIO 10010				50,000.00	50,000.00		50,000.00
186413	PUR	300	REG	5/22/08	2521B0EP8	DETA DELAWARE	2.01	5/23/08	2.190	50,000,000.00	50,000,000.00		50,000,000.00
170509	CMTB	300	REG	5/22/08	4812C0670	JP MORGAN US GOVT MNTY #3164				43,000,000.00	42,997,599.17		42,997,599.17
186417	PUR	300	REG	5/22/08	744333GEP7	PRUDENTIAL FUNDING	1.96	5/23/08	1.987	50,000,000.00	49,997,277.78		49,997,277.78
186349	PUR	300	REG	5/22/08	744333GEP7	PRUDENTIAL FUNDING	1.96	5/23/08	1.987	50,000,000.00	49,997,277.78		49,997,277.78
186322	PUR	305	MBCA	5/22/08	912820NB9	US TREASURY STRIP (P)				21,972,000.00	21,972,000.00		21,972,000.00
186345	PUR	305	MBCA	5/22/08	9128337P9	US TREASURY STRIP				50,000,000.00	49,997,277.78		49,997,277.78
186346	PUR	305	MBCA	5/22/08	9128337R5	US TREASURY STRIP				7,538,000.00	7,385,280.12		7,385,280.12
186347	PUR	305	MBCA	5/22/08	9128337T1	US TREASURY STRIP				7,538,000.00	7,538,000.00		7,538,000.00
186323	PUR	305	MBCA	5/22/08	9128330U5	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186326	PUR	305	MBCA	5/22/08	9128330V1	US TREASURY STRIP				5/15/33	4,751		2,558,246.44
186327	PUR	305	MBCA	5/22/08	9128330Y7	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186328	PUR	305	MBCA	5/22/08	9128330Z2	US TREASURY STRIP				5/15/31	4,758		2,558,246.44
186329	PUR	305	MBCA	5/22/08	9128330Z8	US TREASURY STRIP				5/15/31	4,758		2,558,246.44
186330	PUR	305	MBCA	5/22/08	9128330Z1	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186331	PUR	305	MBCA	5/22/08	9128330Z2	US TREASURY STRIP				5/15/33	4,751		2,558,246.44
186332	PUR	305	MBCA	5/22/08	9128330Z3	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186333	PUR	305	MBCA	5/22/08	9128330Z4	US TREASURY STRIP				5/15/31	4,758		2,558,246.44
186334	PUR	305	MBCA	5/22/08	9128330Z5	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186335	PUR	305	MBCA	5/22/08	9128330Z6	US TREASURY STRIP				5/15/31	4,758		2,558,246.44
186336	PUR	305	MBCA	5/22/08	9128330Z7	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186337	PUR	305	MBCA	5/22/08	9128330Z8	US TREASURY STRIP				5/15/31	4,758		2,558,246.44
186338	PUR	305	MBCA	5/22/08	9128330Z9	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186339	PUR	305	MBCA	5/22/08	9128330Z0	US TREASURY STRIP				5/15/31	4,758		2,558,246.44
186340	PUR	305	MBCA	5/22/08	9128330Z1	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186341	PUR	305	MBCA	5/22/08	9128330Z2	US TREASURY STRIP				5/15/31	4,758		2,558,246.44
186343	PUR	305	MBCA	5/22/08	9128330Z3	US TREASURY STRIP				5/15/32	4,777		2,429,874.30
186344	PUR	305	MBCA	5/22/08	9128330Z4	US TREASURY STRIP				5/15/31	4,758		2,558,246.44
181771	CMTB	300	REG	5/22/08	926464520	VICTORY FUNDRAISNG MNTY FUND				5/15/30	4,779		2,669,356.56
										1.830			2,072,957.41

PCN: INVS MONTHEND TRANSACTIONS  
 SOURCE: VIBUARD  
 MODEL: TRANSACTIONS  
 BASIS: SETTLEMENT  
 BEGIN: 5/01/08  
 END: 5/31/08

RICHARD CORDRAY  
 TRASDRR, STATE OF OHIO  
 IN V R S T M B N T T R A N S A C T I O N R E P O R T

TRANSACTIONS FOR 5/01/08 TO 5/31/08

INVT#	TEN	FUND	FUND	SETTLE	CTSLP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PAIN/PROC	P/S-INTEREST	SETTLE AMT
186394	PUR	303	SPRJ	5/22/08	AG0800791	FIRST CITIZENS NATIONAL BANK	.02	4/09/09	.020	50,000.00	50,000.00		50,000.00
186395	PUR	303	SPRJ	5/22/08	LD0807148	WESTERN RESERVE BANK	.05	5/21/10	.050	192,000.00	192,000.00		192,000.00
186396	PUR	303	SPRJ	5/22/08	LD0807155	SHERWOOD STATE BANK	.05	5/21/10	.050	240,000.00	240,000.00		240,000.00
186397	PUR	303	SPRJ	5/22/08	LD0807163	FIRSTWELT BANK, NA	.05	5/21/10	.050	300,000.00	300,000.00		300,000.00
186398	PUR	303	SPRJ	5/22/08	LD0807171	NATIONAL CITY BANK	.05	5/21/10	.050	250,000.00	250,000.00		250,000.00
186403	PUR	304	RBG	5/23/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.178	25,000,000.00	24,939,453.12	48,828.13	24,988,281.25
186427	PUR	304	RBG	5/23/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.187	25,000,000.00	24,929,687.50	48,828.13	24,978,515.63
181771	CMTR	300	RBG	5/23/08	926464520	VICTORY FEDERAL MKMT FUND			1.830	13,777,343.32	13,777,343.32		13,777,343.32
186440	PUR	303	SPRJ	5/23/08	AG0800809	NATIONAL BANK & TRUST COMPANY	.02	4/09/09	.020	90,000.00	90,000.00		90,000.00
186436	PUR	303	SPRJ	5/23/08	LD0807189	CITIZENS NATIONAL OF BLUFFTON	.05	5/21/10	.050	400,000.00	400,000.00		400,000.00
186437	PUR	303	SPRJ	5/23/08	LD0807197	NATIONAL BANK & TRUST COMPANY	.05	5/21/10	.050	177,764.00	177,764.00		177,764.00
186438	PUR	303	SPRJ	5/23/08	LD0807205	NATIONAL CITY BANK	.05	5/21/10	.050	53,468.00	53,468.00		53,468.00
186439	PUR	303	SPRJ	5/23/08	LD0807213	OLD FORT BANKING COMPANY	.05	5/21/10	.050	400,000.00	400,000.00		400,000.00
186441	PUR	303	SPRJ	5/23/08	LD0807221	UNITED BANK N.A.	.05	5/21/10	.050	110,000.00	110,000.00		110,000.00
186445	PUR	303	SPRJ	5/23/08	LD0807239	COMMERCIAL NATIONAL BANK	.05	5/21/10	.050	210,000.00	210,000.00		210,000.00
186448	PUR	303	SPRJ	5/23/08	LD0807247	AMERICAN SAVINGS BANK, PSB	.05	5/21/10	.050	250,000.00	250,000.00		250,000.00
184539	CMTR	300	RBG	5/27/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465			2.330	13,028,000.00	13,028,000.00		13,028,000.00
184539	CMTR	300	RBG	5/27/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465			2.330	61,487,000.00	61,487,000.00		61,487,000.00
180005	CMTR	301	RBG	5/27/08	4812C0670	JP MORGAN US GOVT MKMT #3164			2.250	1,282,000.00	1,282,000.00		1,282,000.00
186404	PUR	304	RBG	5/27/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.197	25,000,000.00	24,917,968.75	57,319.97	24,975,288.72
186405	PUR	302	DPTF	5/27/08	912833KH4	US TREASURY STRIP	2.00	5/15/09		50,000.00	49,046.50		49,046.50
186406	PUR	302	DPTF	5/27/08	912833J05	US TREASURY STRIP	2.34	5/15/10		50,000.00	47,763.00		47,763.00
186407	PUR	302	DPTF	5/27/08	912833J01	US TREASURY STRIP	2.45	5/15/11		50,000.00	46,514.50		46,514.50
186408	PUR	302	DPTF	5/27/08	912833J07	US TREASURY STRIP	2.80	5/15/12		50,000.00	44,777.50		44,777.50
186409	PUR	302	DPTF	5/27/08	912833KA7	US TREASURY STRIP	3.05	5/15/13		50,000.00	43,020.00		43,020.00
186410	PUR	302	DPTF	5/27/08	912833KC3	US TREASURY STRIP	3.24	5/15/14		50,000.00	41,274.00		41,274.00
186411	PUR	302	DPTF	5/27/08	912833KE9	US TREASURY STRIP	3.62	5/15/15		50,000.00	38,941.50		38,941.50
186412	PUR	302	DPTF	5/27/08	912833KH2	US TREASURY STRIP	3.80	5/15/16		50,000.00	37,044.00		37,044.00
186414	PUR	302	DPTF	5/27/08	912833KM1	US TREASURY STRIP	4.09	5/15/17		50,000.00	34,777.00		34,777.00
186415	PUR	302	DPTF	5/27/08	912833KE0	US TREASURY STRIP	4.19	5/15/18		50,000.00	33,072.50		33,072.50
186416	PUR	302	DPTF	5/27/08	912833KZ2	US TREASURY STRIP	4.33	5/15/19		50,000.00	31,255.50		31,255.50
186418	PUR	302	DPTF	5/27/08	912833KZ2	US TREASURY STRIP	4.47	5/15/20		50,000.00	29,458.00		29,458.00
186420	PUR	302	DPTF	5/27/08	912833L00	US TREASURY STRIP	4.57	5/15/21		50,000.00	27,829.00		27,829.00
186421	PUR	302	DPTF	5/27/08	912833LH1	US TREASURY STRIP	4.63	5/15/22		50,000.00	26,382.50		26,382.50
186422	PUR	302	DPTF	5/27/08	912833LH8	US TREASURY STRIP	4.67	5/15/23		50,000.00	25,055.00		25,055.00
186423	PUR	302	DPTF	5/27/08	912833LH9	US TREASURY STRIP	4.70	5/15/24		50,000.00	23,813.00		23,813.00
186424	PUR	302	DPTF	5/27/08	912833LW0	US TREASURY STRIP	4.74	5/15/25		50,000.00	22,582.00		22,582.00
186425	PUR	302	DPTF	5/27/08	912833LZ1	US TREASURY STRIP	4.77	5/15/26		50,000.00	21,435.50		21,435.50
186426	PUR	302	DPTF	5/27/08	912833PD6	US TREASURY STRIP	4.79	5/15/27		50,000.00	20,372.50		20,372.50

PGM: INVS MONTHEND TRANSACTIONS  
SOURCE: V13A10KD  
MODEL: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08  
RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
I N V E S T M E N T T R A N S A C T I O N R E P O R T  
TRANSACTIONS FOR 5/01/08 TO 5/31/08

PAGE: 9

INVT#	TXN	FUND	FUND	SETTLE	COSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
181771	CNTR	300	RBG	5/27/08	926464520	VICTORY FEDERAL MORTG FUND				1.830	3,240,214.82	3,240,214.82		3,240,214.82	
186452	PUR	303	SPRJ	5/27/08	LD0807254	NATIONAL CITY BANK	.05	5/27/10	.050	225,000.00	225,000.00	225,000.00		225,000.00	
186453	PUR	303	SPRJ	5/27/08	LD0807262	NATIONAL CITY BANK	.05	5/27/10	.050	275,000.00	275,000.00	275,000.00		275,000.00	
186454	PUR	303	SPRJ	5/27/08	LD0807270	COMMERCIAL NATIONAL BANK	.05	5/27/10	.050	400,000.00	400,000.00	400,000.00		400,000.00	
186455	PUR	303	SPRJ	5/27/08	LD0807288	WESTFIELD BANK, PSB	.05	5/27/10	.050	359,588.00	359,588.00	359,588.00		359,588.00	
186456	PUR	303	SPRJ	5/27/08	LD0807296	HENRY COUNTY BANK	.05	5/27/10	.050	238,585.37	238,585.37	238,585.37		238,585.37	
186460	PUR	303	SPRJ	5/27/08	LD0807304	SIGNATURE BANK, N.A.	.05	5/27/10	.050	400,000.00	400,000.00	400,000.00		400,000.00	
186462	PUR	303	SPRJ	5/27/08	LD0807312	SIGNATURE BANK, N.A.	.05	5/27/10	.050	165,000.00	165,000.00	165,000.00		165,000.00	
186463	PUR	303	SPRJ	5/27/08	LD0807320	SIGNATURE BANK, N.A.	.05	5/27/10	.050	100,000.00	100,000.00	100,000.00		100,000.00	
174457	CNTR	304	RBG	5/27/08	STAR30418	ADVANTAGE BANK	.05	5/27/10	.050	250,000.00	250,000.00	250,000.00		250,000.00	
186485	PUR	300	RBG	5/28/08	0027A08V9	ABBAY NATIONAL NA, LLC	2.31	5/29/08	2.345	75,132,000.00	75,132,000.00	75,132,000.00		75,132,000.00	
186457	PUR	300	RBG	5/28/08	3133966Y2	FILMC DISCOUNT NOTE	2.12	7/28/08	2.163	50,000,000.00	49,820,388.89	49,820,388.89		49,820,388.89	
186458	PUR	300	RBG	5/28/08	3133966Y2	FILMC DISCOUNT NOTE	2.12	7/28/08	2.163	50,000,000.00	49,820,388.89	49,820,388.89		49,820,388.89	
186459	PUR	300	RBG	5/28/08	3133966Y2	FILMC DISCOUNT NOTE	2.12	7/28/08	2.163	21,889,000.00	21,810,369.85	21,810,369.85		21,810,369.85	
184539	CNTR	300	RBG	5/28/08	38141W73	COLMAN SACHS FIN SQ GOVT #465				2.350	35,227,000.00	35,227,000.00		35,227,000.00	
186486	PUR	300	RBG	5/28/08	74977KEV7	RAOBANK USA FINANCIAL CORP	2.25	5/29/08	2.281	25,000,000.00	24,998,437.50	24,998,437.50		24,998,437.50	
186470	PUR	304	RBG	5/28/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.204	25,000,000.00	24,910,156.25	24,910,156.25		24,910,156.25	
186472	PUR	304	RBG	5/28/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.204	25,000,000.00	24,910,156.25	24,910,156.25		24,910,156.25	
186492	PUR	303	SPRJ	5/28/08	AG0800817	NORTH VALLEY BANK	.02	4/09/09	.020	300,000.00	300,000.00	300,000.00		300,000.00	
186475	PUR	303	SPRJ	5/28/08	LD0807346	HUNTINGTON NATIONAL BANK, NA	.05	5/28/10	.050	200,000.00	200,000.00	200,000.00		200,000.00	
186476	PUR	303	SPRJ	5/28/08	LD0807353	NATIONAL CITY BANK	.05	5/28/10	.050	299,645.00	299,645.00	299,645.00		299,645.00	
186477	PUR	303	SPRJ	5/28/08	LD0807361	NATIONAL CITY BANK	.05	5/28/10	.050	400,000.00	400,000.00	400,000.00		400,000.00	
186478	PUR	303	SPRJ	5/28/08	LD0807379	NATIONAL CITY BANK	.05	5/28/10	.050	182,110.00	182,110.00	182,110.00		182,110.00	
186479	PUR	303	SPRJ	5/28/08	LD0807387	HUNTINGTON NATIONAL BANK, NA	.05	5/28/10	.050	200,000.00	200,000.00	200,000.00		200,000.00	
186481	PUR	303	SPRJ	5/28/08	LD0807395	HUNTINGTON NATIONAL BANK, NA	.05	5/28/10	.050	97,500.00	97,500.00	97,500.00		97,500.00	
186482	PUR	303	SPRJ	5/28/08	LD0807403	COMMUNITY BANK, GEORGETOWN	.05	5/28/10	.050	318,000.00	318,000.00	318,000.00		318,000.00	
186483	PUR	303	SPRJ	5/28/08	LD0807411	FARMERS CITIZENS BANK	.05	5/28/10	.050	150,000.00	150,000.00	150,000.00		150,000.00	
186484	PUR	303	SPRJ	5/28/08	LD0807429	GENOA BANKING COMPANY	.05	5/28/10	.050	400,000.00	400,000.00	400,000.00		400,000.00	
186489	PUR	303	SPRJ	5/28/08	LD0807437	NATIONAL CITY BANK	.05	5/28/10	.050	106,055.00	106,055.00	106,055.00		106,055.00	
186490	PUR	303	SPRJ	5/28/08	LD0807445	NATIONAL CITY BANK	.05	5/28/10	.050	400,000.00	400,000.00	400,000.00		400,000.00	
186491	PUR	303	SPRJ	5/28/08	LD0807452	SAVINGS BANK	.05	5/28/10	.050	50,000.00	50,000.00	50,000.00		50,000.00	
186508	PUR	300	RBG	5/29/08	0027A08W7	ABBAY NATIONAL NA, LLC	2.35	5/30/08	2.383	50,000,000.00	49,996,736.11	49,996,736.11		49,996,736.11	
186510	PUR	300	RBG	5/29/08	369601E67	GENERAL ELECTRIC COMPANY	2.15	6/06/08	2.181	50,000,000.00	49,976,111.11	49,976,111.11		49,976,111.11	
186511	PUR	300	RBG	5/29/08	369601E67	GENERAL ELECTRIC COMPANY	2.15	6/06/08	2.181	15,000,000.00	14,992,833.33	14,992,833.33		14,992,833.33	
170509	CNTR	300	RBG	5/29/08	4812C0670	JP MORGAN US GOVT MGMT #3164				2.260	65,721,000.00	65,721,000.00		65,721,000.00	
186509	PUR	300	RBG	5/29/08	74433C6750	PRUDENTIAL FUNDING	2.15	6/05/08	2.181	50,000,000.00	49,979,097.22	49,979,097.22		49,979,097.22	
186493	PUR	304	RBG	5/29/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.294	15,000,000.00	14,885,156.25	14,885,156.25		14,885,156.25	
186494	PUR	304	RBG	5/29/08	912828BY9	US TREASURY NOTE	3.13	4/30/13	3.294	10,000,000.00	9,923,437.50	9,923,437.50		9,923,437.50	

PGM: INVS MONTHEND TRANSACTIONS  
SOURCE: V19VALQED  
MODEL: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08

RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

INVT#	TXN	FUND	SETTLE	CUSTP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
186495	PUR	304	RBG	5/29/08	912828HY9 US TREASURY NOTE	3.13	4/30/13	3.291	25,000,000.00	24,812,500.00	61,565.90	24,874,065.90		
181771	CMTX	300	RBG	5/29/08	928464520 VICTORY FEDERAL MKMT FUND			1.830	4,479,908.92	4,479,908.92		4,479,908.92		
186498	PUR	303	SPRJ	5/29/08	LD0807460 WESTERN RESERVE BANK	.05	5/28/10	.050	125,000.00	125,000.00		125,000.00		
186499	PUR	303	SPRJ	5/29/08	LD0807478 WESTERN RESERVE BANK	.05	5/28/10	.050	400,000.00	400,000.00		400,000.00		
186500	PUR	303	SPRJ	5/29/08	LD0807486 CITIZENS NATIONAL OF BLOTTON	.05	5/28/10	.050	74,700.00	74,700.00		74,700.00		
186502	PUR	303	SPRJ	5/29/08	LD0807494 CORLIAND SAVINGS & BANKING CO	.05	5/28/10	.050	400,000.00	400,000.00		400,000.00		
186503	PUR	303	SPRJ	5/29/08	LD0807502 HUNTINGTON NATIONAL BANK, NA	.05	5/28/10	.050	285,000.00	285,000.00		285,000.00		
186504	PUR	303	SPRJ	5/29/08	LD0807510 FIRSTMARKIT BANK, NA	.05	5/28/10	.050	131,595.86	131,595.86		131,595.86		
186505	PUR	303	SPRJ	5/29/08	LD0807528 PARKERS & MERCHANTS STATE BANK	.05	5/28/10	.050	200,000.00	200,000.00		200,000.00		
186506	PUR	303	SPRJ	5/29/08	LD0807536 CITIZENS SAVINGS BANK, MARTINS P	.05	5/28/10	.050	135,152.96	135,152.96		135,152.96		
186507	PUR	303	SPRJ	5/29/08	LD0807544 CITIZENS SAVINGS BANK, MARTINS P	.05	5/28/10	.050	129,246.63	129,246.63		129,246.63		
186514	PUR	303	SPRJ	5/29/08	LD0807551 SAVINGS BANK	.05	5/28/10	.050	40,000.00	40,000.00		40,000.00		
186518	PUR	303	SPRJ	5/29/08	LD0807569 FIRST-KNOX NATIONAL BANK	.05	5/28/10	.050	400,000.00	400,000.00		400,000.00		
186534	PUR	300	RBG	5/30/08	0027A0F22 ABBEY NATIONAL NA, LLC	2.13	6/02/08	2.155	45,000,000.00	44,992,031.25		44,992,031.25		
186535	PUR	300	RBG	5/30/08	313384XQ7 FHLB DISCOUNT NOTE	1.90	6/02/08	1.932	50,000,000.00	49,992,083.33		49,992,083.33		
186536	PUR	300	RBG	5/30/08	313384XQ7 FHLB DISCOUNT NOTE	1.90	6/02/08	1.932	50,000,000.00	49,992,083.33		49,992,083.33		
186537	PUR	300	RBG	5/30/08	313384XQ7 FHLB DISCOUNT NOTE	1.90	6/02/08	1.932	50,000,000.00	49,992,083.33		49,992,083.33		
186540	PUR	300	RBG	5/30/08	38141W273 GOLDMAN SACHS FIN SQ GOVT #465	2.00	6/02/08	2.028	50,000,000.00	49,991,666.67		49,991,666.67		
170509	CMTX	300	RBG	5/30/08	404240F22 KBKC FINANCE CORP			2.270	22,062,000.00	22,062,000.00		22,062,000.00		
180005	CMTX	301	RBG	5/30/08	4812C0670 JP MORGAN US GOVT MKMT #3164			2.270	50,000,000.00	50,000,000.00		50,000,000.00		
186548	PUR	300	RBG	5/30/08	74433G688 PRUDENTIAL FUNDING	2.14	6/06/08	2.171	50,000,000.00	49,979,194.44		49,979,194.44		
186540	PUR	300	RBG	5/30/08	74877K20 RABOBANK USA FINANCIAL CORP	2.00	6/02/08	2.028	25,000,000.00	24,995,833.33		24,995,833.33		
186539	PUR	300	RBG	5/30/08	9497F0F98 WELLS FARGO & CO	2.20	6/09/08	2.232	50,000,000.00	49,969,444.44		49,969,444.44		
186526	PUR	303	SPRJ	5/30/08	LD0807577 PARK NATIONAL BANK	.05	5/28/10	.050	98,000.00	98,000.00		98,000.00		
186528	PUR	303	SPRJ	5/30/08	LD0807585 FIRST CITIZENS NATIONAL BANK	.05	5/28/10	.050	310,180.00	310,180.00		310,180.00		
186529	PUR	303	SPRJ	5/30/08	LD0807593 WESTFIELD BANK, PSB	.05	5/28/10	.050	400,000.00	400,000.00		400,000.00		
186530	PUR	303	SPRJ	5/30/08	LD0807601 HOME CITY FEDERAL SAVINGS BANK	.05	5/28/10	.050	400,000.00	400,000.00		400,000.00		
186531	PUR	303	SPRJ	5/30/08	LD0807619 CORLIAND SAVINGS & BANKING CO	.05	5/28/10	.050	250,000.00	250,000.00		250,000.00		
186533	PUR	303	SPRJ	5/30/08	LD0807627 CITIZENS NATIONAL OF BLOTTON	.05	5/28/10	.050	400,000.00	400,000.00		400,000.00		
186543	PUR	303	SPRJ	5/30/08	LD0807635 FIRST FINANCIAL BANK, NA	.05	5/28/10	.050	150,000.00	150,000.00		150,000.00		
154433	CMTX	300	RBG	5/30/08	STAR30012 STAR OHIO 10010			2.160	13,356,000.00	13,356,000.00		13,356,000.00		
174457	CMTX	304	RBG	5/30/08	STAR30418 STAR OHIO 63942			2.160	35,000,000.00	35,000,000.00		35,000,000.00		

6,050,409,881.09 5,967,020,117.82 1,379,546.98 5,968,399,664.80

PC#: INVS MONTHEND TRANSACTIONS  
SOURCE: VISA10ED  
MODEM: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08  
RICHARD CORDEAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT  
TRANSACTIONS FOR 5/01/08 TO 5/31/08

INVT#	TKN	FUND	FUND	SETTL	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-VL	PAR	AMOUNT	PRIN	PROC	P/S	INTRRST	SETTLR	AMT
184539	WTRD	300	RBG	5/01/08	38141W373	GOLDMAN SACHS FIN SQ GOVT #465				22,592,000.00	22,592,000.00					22,592,000.00	
170509	WTRD	300	RBG	5/01/08	4812C0670	JP MORGAN US GOVT MKRT #3164				50,000,000.00	50,000,000.00					50,000,000.00	
186015	SALE	304	RBG	5/01/08	912828B88	US TREASURY NOTE	2.13	1/31/10		15,000,000.00	15,000,000.00					14,962,500.00	79,687.50
186016	SALE	304	RBG	5/01/08	912828B88	US TREASURY NOTE	2.13	1/31/10		15,000,000.00	15,000,000.00					14,962,500.00	79,687.50
184510	WTRD	304	RBG	5/02/08	38141W373	GOLDMAN SACHS FIN SQ GOVT #465				23,805,100.00	23,805,100.00					23,805,100.00	
181901	SALE	304	RBG	5/02/08	912828B88	US TREASURY NOTE	4.75	12/31/08		25,000,000.00	25,000,000.00					25,483,398.45	401,270.60
185960	SALE	304	RBG	5/02/08	912828B82	US TREASURY NOTE	2.00	2/28/10		10,000,000.00	10,000,000.00					9,962,500.00	34,239.13
181771	WTRD	300	RBG	5/02/08	926464520	VICTORY FEDERAL MKRT FUND				11,037,424.69	11,037,424.69					11,037,424.69	
183225	CALL	303	SPRJ	5/02/08	LD0801190	FIFTH THIRD BANK	1.00	11/02/09		11,927.33	11,927.33					11,927.33	
183226	CALL	303	SPRJ	5/02/08	LD0801308	FIFTH THIRD BANK	1.00	11/02/09		10,746.82	10,746.82					10,746.82	
183227	CALL	303	SPRJ	5/02/08	LD0801216	FIFTH THIRD BANK	1.00	11/02/09		6,511.29	6,511.29					6,511.29	
183228	CALL	303	SPRJ	5/02/08	LD0801224	FIRSTHERIT BANK, MA	1.00	11/02/09		28,934.88	28,934.88					28,934.88	
183229	CALL	303	SPRJ	5/02/08	LD0801232	CITIZENS NATIONAL OF BLUEPFTON	1.00	11/02/09		8,082.76	8,082.76					8,082.76	
183230	CALL	303	SPRJ	5/02/08	LD0801240	FIRST FEDERAL BANK OF BLUEPFTON	1.00	11/02/09		26,351.57	26,351.57					26,351.57	
183640	WTRD	303	SPRJ	5/02/08	LD0801950	HUNTINGTON NATIONAL BANK, MA	1.31			20,034,363.91	20,034,363.91					20,034,363.91	
184359	SALE	303	SPRJ	5/02/08	LD0803071	SIGNATURE BANK, N.A.	.75	1/15/10		248,337.50	248,337.50					248,337.50	533.59
178727	CALL	300	RBG	5/03/08	LD0700491	CITIZENS SAVINGS BANK, MARTINS F	1.75	11/03/08		4,531.31	4,531.31					4,531.31	
184539	WTRD	300	RBG	5/05/08	38141W373	GOLDMAN SACHS FIN SQ GOVT #465				41,860,000.00	41,860,000.00					41,860,000.00	
184510	WTRD	304	RBG	5/05/08	38141W373	GOLDMAN SACHS FIN SQ GOVT #465				4,805,000.00	4,805,000.00					4,805,000.00	
170509	WTRD	300	RBG	5/05/08	4812C0670	JP MORGAN US GOVT MKRT #3164				50,000,000.00	50,000,000.00					50,000,000.00	
186065	SALE	304	RBG	5/05/08	912828B89	US TREASURY NOTE	3.13	4/30/13		20,000,000.00	20,000,000.00					20,090,625.00	8,491.85
186069	SALE	304	RBG	5/05/08	912828B89	US TREASURY NOTE	3.13	4/30/13		25,000,000.00	25,000,000.00					24,964,843.75	20,999,116.85
184107	CALL	303	SPRJ	5/05/08	LD0801257	HOME SAVINGS & LOAN CO YOUNGSTOWN	1.00	11/05/09		15,231.58	15,231.58					15,231.58	
170509	WTRD	300	RBG	5/06/08	4812C0670	JP MORGAN US GOVT MKRT #3164				13,869,000.00	13,869,000.00					13,869,000.00	
181771	WTRD	300	RBG	5/06/08	926464520	VICTORY FEDERAL MKRT FUND				8,015,329.19	8,015,329.19					8,015,329.19	
185987	SALE	303	SPRJ	5/06/08	AG0800692	UNION BANK COMPANY	.02	4/09/09		35,000.00	35,000.00					35,000.00	.12
183308	CALL	303	SPRJ	5/06/08	LD0801273	FIRST CITIZENS NATIONAL BANK	1.00	11/06/09		14,523.41	14,523.41					14,523.41	
183318	CALL	303	SPRJ	5/06/08	LD0801299	FIRST NATIONAL BANK OF PANDORA	1.00	11/06/09		44,237.71	44,237.71					44,237.71	
183319	CALL	303	SPRJ	5/06/08	LD0801364	FIRST NATIONAL BANK OF PANDORA	1.00	11/06/09	1.000	3,047.99	3,047.99					3,047.99	
183320	CALL	303	SPRJ	5/06/08	LD0801372	FIRST CITIZENS NATIONAL BANK	1.00	11/06/09		3,485.01	3,485.01					3,485.01	
183328	CALL	303	SPRJ	5/06/08	LD0801380	PARK NATIONAL BANK	1.00	11/06/09		44,250.00	44,250.00					44,250.00	
183330	CALL	303	SPRJ	5/06/08	LD0801406	FIRST FEDERAL BANK OF THE MIDWEST	1.00	11/06/09		602.24	602.24					602.24	
183335	CALL	303	SPRJ	5/06/08	LD0801422	CITIZENS SAVINGS BANK, MARTINS F	1.00	11/06/09		4,360.07	4,360.07					4,360.07	
183346	CALL	303	SPRJ	5/06/08	LD0801444	HUNTINGTON NATIONAL BANK, MA	1.00	11/06/09		5,405.35	5,405.35					5,405.35	
183347	CALL	303	SPRJ	5/06/08	LD0801430	FIRST FINANCIAL BANK, MA	1.00	11/06/09		2,735.79	2,735.79					2,735.79	
184480	SALE	303	SPRJ	5/06/08	LD0803337	ADVANTAGE BANK	.75	1/28/10		80,555.42	80,555.42					80,555.42	166.15
183669	WTRD	296	TOP	5/06/08	STAR29618	STAR OHIO 71106				1,602,000.00	1,602,000.00					1,602,000.00	
154433	WTRD	300	RBG	5/06/08	STAR30012	STAR OHIO 10010				24,000,000.00	24,000,000.00					24,000,000.00	



PGM: INVS MONTHEND TRANSACTIONS  
 SOURCE: VISUALIED  
 MODEL: TRANSACTION  
 BASIS: SETTLEMENT  
 BEGIN: 5/01/08  
 END: 5/31/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT TRANSACTION REPORT

INVT#	TEN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
184539	WTRD	300	REG	5/07/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	2.13	1/31/10		7,487,000.00	7,487,000.00	84,941.62	7,487,000.00
184539	WTRD	304	REG	5/07/08	912828H88	US TREASURY NOTE	2.13	1/31/10		15,000,000.00	14,962,500.00	84,941.62	15,047,441.62
180905	CALL	303	SPRJ	5/07/08	LD0700939	FIRST FEDERAL BANK OF THE MIDWEST	1.75	5/07/09		9,519.05	9,519.05	84,941.62	15,047,441.62
180571	SALE	300	REG	5/08/08	31331XY5	FPCB ADJUSTABLE RATE BOND	5.08	5/09/08		56,761,833.33	56,761,833.33	570,913.46	56,761,833.33
180005	WTRD	300	REG	5/08/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				42,517,000.00	42,517,000.00		42,517,000.00
180005	WTRD	301	REG	5/08/08	4812C0670	JP MORGAN US GOVT MKMT #3164				15,000,000.00	15,000,000.00		15,000,000.00
182128	SALE	304	REG	5/08/08	9128274V1	US TREASURY NOTE	4.75	11/15/08		25,000,000.00	25,379,882.80		25,950,796.26
180913	CALL	300	SPRJ	5/08/08	LD0700947	VICTORY FEDERAL MKMT FUND				8,143,100.11	8,143,100.11		8,143,100.11
180914	CALL	303	SPRJ	5/08/08	LD0700954	FARMERS BANK & SAVINGS CO.				250,000.00	250,000.00		250,000.00
180915	CALL	303	SPRJ	5/08/08	LD0700962	HUNTINGTON NATIONAL BANK, NA	1.75	5/08/09		7,199.40	7,199.40		7,199.40
180928	CALL	303	SPRJ	5/08/08	LD0700970	FARMERS & MERCHANTS STATE BANK	1.75	5/08/09		10,448.74	10,448.74		10,448.74
180945	CALL	303	SPRJ	5/08/08	LD0700988	FIRST CITIZENS NATIONAL BANK	1.75	5/08/09		17,281.90	17,281.90		17,281.90
184539	WTRD	300	REG	5/09/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				56,953,000.00	56,953,000.00		56,953,000.00
170509	WTRD	300	REG	5/09/08	4812C0670	JP MORGAN US GOVT MKMT #3164	2.88	1/31/13		25,000,000.00	25,000,000.00		25,000,000.00
185906	SALE	304	REG	5/09/08	912828H80	US TREASURY NOTE	2.75	2/28/13		30,000,000.00	29,887,500.00	234,581.04	30,122,081.04
186047	SALE	304	REG	5/09/08	912828H70	US TREASURY NOTE	2.75	2/28/13		25,000,000.00	24,742,187.50	130,774.46	24,872,961.96
186050	SALE	304	REG	5/09/08	912828H70	US TREASURY NOTE	2.75	2/28/13		25,000,000.00	24,738,281.25	130,774.46	24,869,055.71
183640	WTRD	303	SPRJ	5/09/08	LD0801950	HUNTINGTON NATIONAL BANK, NA	1.31			957.86	957.86		957.86
177934	WTRD	299	REG	5/12/08	200640852	STATE & LOCAL GOVT SEC - DEM DEP	4.10			2,494,356.92	2,494,356.92		2,494,356.92
178938	WTRD	297	REG	5/12/08	200658169	STATE & LOCAL GOVT SEC - DEM DEP	3.86			9,857.57	9,857.57		9,857.57
184539	WTRD	300	REG	5/12/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				6,038,000.00	6,038,000.00		6,038,000.00
180005	WTRD	301	REG	5/12/08	4812C0670	JP MORGAN US GOVT MKMT #3164				100,000,000.00	100,000,000.00		100,000,000.00
185814	SALE	304	REG	5/12/08	912828H80	US TREASURY NOTE	2.88	1/31/13		25,000,000.00	24,976,562.50	201,407.97	25,177,970.47
181771	WTRD	300	REG	5/12/08	926464520	VICTORY FEDERAL MKMT FUND				24,400,517.51	24,400,517.51		24,400,517.51
184539	WTRD	300	REG	5/13/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				32,520,000.00	32,520,000.00		32,520,000.00
184510	WTRD	304	REG	5/13/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				25,098,000.00	25,098,000.00		25,098,000.00
180005	WTRD	301	REG	5/13/08	4812C0670	JP MORGAN US GOVT MKMT #3164				100,000,000.00	100,000,000.00		100,000,000.00
181771	WTRD	300	REG	5/13/08	926464520	VICTORY FEDERAL MKMT FUND				6,115,653.20	6,115,653.20		6,115,653.20
178847	CALL	303	SPRJ	5/13/08	LD0700509	SIGNATURE BANK, N.A.	1.75	11/13/08		13,205.11	13,205.11		13,205.11
183444	CALL	303	SPRJ	5/13/08	LD0800457	HUNTINGTON NATIONAL BANK, NA	1.00	11/13/09		18,453.20	18,453.20		18,453.20
183464	CALL	303	SPRJ	5/13/08	LD0801513	FIRST FEDERAL BANK OF THE MIDWEST	1.00	11/13/09	1.000	1,351.41	1,351.41		1,351.41
183472	CALL	303	SPRJ	5/13/08	LD0801521	FIRST NATIONAL BANK OF PANAMA	1.00	11/13/09		2,525.80	2,525.80		2,525.80
183473	CALL	303	SPRJ	5/13/08	LD0801539	FIRST NATIONAL BANK OF PANAMA	1.00	11/13/09		1,242.01	1,242.01		1,242.01
186192	SALE	303	SPRJ	5/13/08	LD0806686	FIRST-KNOX NATIONAL BANK	.05	5/07/10		20,000.00	20,000.00		20,000.00
182202	WTRD	301	REG	5/14/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				74,002,000.00	74,002,000.00		74,002,000.00
184510	WTRD	301	REG	5/14/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				100,000,000.00	100,000,000.00		100,000,000.00
181955	SALE	304	REG	5/14/08	912828G80	US TREASURY NOTE	4.75	12/31/08		25,000,000.00	25,431,640.62	440,418.96	25,872,059.58

PGM: INVS MONTHEND TRANSACTIONS  
SOURCE: VIAWALD  
MODEL: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08  
RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
I N V E S T M E N T T R A N S A C T I O N R E P O R T

TRANSACTIONS FOR 5/01/08 TO 5/31/08

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INVT#	TKN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
181771	WTHD	300	RBG	5/14/08	926464520	VICTORY FEDERAL MKMT FUND				1,616,338.34	1,616,338.34		1,616,338.34
186268	WTHD	295	TOB	5/14/08	ADDIC056	ADDITIONAL INCOME RECEIVED				1,175.75	1,175.75		1,175.75
178859	CALL	303	SPRJ	5/14/08	LD0700517	FIRST CITIZENS NATIONAL BANK	1.75	11/14/08		236,557.52	236,557.52		236,557.52
174457	WTHD	304	RBG	5/14/08	STAR30418	STAR OHIO 63942	1.75	11/14/08		12,669.24	12,669.24		12,669.24
183025	WTHD	304	RBG	5/15/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				2,713,000.00	2,713,000.00		2,713,000.00
182062	WTHD	295	TOB	5/16/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465				19,617,000.00	19,617,000.00		19,617,000.00
186250	WTHD	304	RBG	5/16/08	912828HY8	US TREASURY NOTE	4.50	2/15/09		100,000,000.00	100,000,000.00		100,000,000.00
186253	WTHD	304	RBG	5/16/08	912828HY9	US TREASURY NOTE	3.13	4/30/13		25,000,000.00	25,453,125.00	281,250.00	25,734,375.00
186254	WTHD	304	RBG	5/16/08	912828HY9	US TREASURY NOTE	3.13	4/30/13		25,000,000.00	25,031,250.00	33,967.39	25,065,217.39
186256	WTHD	304	RBG	5/16/08	912828HY9	US TREASURY NOTE	3.13	4/30/13		25,000,000.00	25,031,250.00	33,967.39	25,065,217.39
181771	WTHD	300	RBG	5/16/08	926464520	VICTORY FEDERAL MKMT FUND	3.13	4/30/13		25,000,000.00	25,033,203.12	33,967.39	25,067,170.51
183513	CALL	303	SPRJ	5/16/08	LD0801562	CITIZENS NATIONAL OF BLDPTON				25,000,000.00	25,011,718.75	33,967.39	25,045,686.14
183514	CALL	303	SPRJ	5/16/08	LD0801570	OLD PORT BANKING COMPANY				3,519,404.14	3,519,404.14		3,519,404.14
183515	CALL	303	SPRJ	5/16/08	LD0801588	FIRST FEDERAL BANK OTHER MIDWEST				1,339.19	1,339.19		1,339.19
177934	WTHD	299	RBG	5/19/08	200640852	STATE & LOCAL GOVT SEC - DEM DEP	1.00	11/16/09		11,554.26	11,554.26		11,554.26
183025	WTHD	295	TOB	5/19/08	38141W273	GOLDMAN SACHS FIN SQ GOVT #465	1.00	11/16/09		2,764.63	2,764.63		2,764.63
184539	WTHD	300	RBG	5/19/08	4812C0670	JP MORGAN US GOVT MKMT #3164	4.80			18,870.00	18,870.00		18,870.00
183535	CALL	303	SPRJ	5/19/08	LD0801620	OLD PORT BANKING COMPANY				24,949,000.00	24,949,000.00		24,949,000.00
183537	CALL	303	SPRJ	5/19/08	LD0801646	HUNTINGTON NATIONAL BANK, NA				48,885,000.00	48,885,000.00		48,885,000.00
183538	CALL	303	SPRJ	5/19/08	LD0801653	HUNTINGTON NATIONAL BANK, NA				50,000,000.00	50,000,000.00		50,000,000.00
183539	CALL	303	SPRJ	5/19/08	LD0801661	HUNTINGTON NATIONAL BANK, NA				9,112.69	9,112.69		9,112.69
183540	CALL	303	SPRJ	5/19/08	LD0801679	HUNTINGTON NATIONAL BANK, NA				36,562.09	36,562.09		36,562.09
183542	CALL	303	SPRJ	5/19/08	LD0801687	HUNTINGTON NATIONAL BANK, NA				28,369.47	28,369.47		28,369.47
183544	CALL	303	SPRJ	5/19/08	LD0801703	HUNTINGTON NATIONAL BANK, NA				3,480.56	3,480.56		3,480.56
183546	CALL	303	SPRJ	5/19/08	LD0801729	HUNTINGTON NATIONAL BANK, NA				5,154.67	5,154.67		5,154.67
183547	CALL	303	SPRJ	5/19/08	LD0801737	HUNTINGTON NATIONAL BANK, NA				14,145.27	14,145.27		14,145.27
183548	CALL	303	SPRJ	5/19/08	LD0801745	HUNTINGTON NATIONAL BANK, NA				4,296.50	4,296.50		4,296.50
183550	CALL	303	SPRJ	5/19/08	LD0801752	HUNTINGTON NATIONAL BANK, NA				3,658.43	3,658.43		3,658.43
183551	CALL	303	SPRJ	5/19/08	LD0801760	HUNTINGTON NATIONAL BANK, NA				588.14	588.14		588.14
183552	CALL	303	SPRJ	5/19/08	LD0801778	HUNTINGTON NATIONAL BANK, NA				1,964.43	1,964.43		1,964.43
183556	CALL	303	SPRJ	5/19/08	LD0801786	HUNTINGTON NATIONAL BANK, NA				2,634.92	2,634.92		2,634.92
183557	CALL	303	SPRJ	5/19/08	LD0801794	HUNTINGTON NATIONAL BANK, NA				1,011.24	1,011.24		1,011.24
183559	CALL	303	SPRJ	5/19/08	LD0801802	HUNTINGTON NATIONAL BANK, NA				3,028.07	3,028.07		3,028.07
183750	CALL	303	SPRJ	5/19/08	LD0802131	AMERICAN SAVINGS BANK, 79B				1,433.19	1,433.19		1,433.19
184335	CALL	303	SPRJ	5/19/08	LD0803022	HUNTINGTON NATIONAL BANK, NA				1,126.85	1,126.85		1,126.85
178814	CALL	304	RBG	5/20/08	313592A0	PIMA DEBENTURE	5.20	11/20/09		150,000.00	150,000.00	700.00	150,700.00
										3,258.76	3,258.76		3,258.76
										25,000,000.00	25,000,000.00		25,000,000.00

PC#: INVS MONTHEND TRANSACTIONS  
SOURCE: VLSR10ED  
MODEL: TRANSACTIONS  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08

RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 5/01/08 TO 5/31/08

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INVT#	TEN	FUND	FUNDD	SETTLE	CUSTP	DESCRIPTION	RATE	NATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
178815	CALL	304	RRC	5/20/08	3135982A0	FINA DEBTORRE	5.20	11/20/09	5.200	25,000,000.00	25,000,000.00		25,000,000.00
178816	CALL	304	RRC	5/20/08	3135982A0	FINA DEBTORRE	5.20	11/20/09	5.200	25,000,000.00	25,000,000.00		25,000,000.00
178838	CALL	304	RRC	5/20/08	3135982A0	FINA DEBTORRE	5.20	11/20/09	5.200	25,000,000.00	25,000,000.00		25,000,000.00
178929	CALL	303	SPRJ	5/20/08	LD0700533	FIRST FEDERAL BANK OF THE MIDWEST	1.75	11/20/08		5,779.12	5,779.12		5,779.12
178930	CALL	303	SPRJ	5/20/08	LD0700541	OSGOOD STATE BANK	1.75	11/20/08		30,407.82	30,407.82		30,407.82
183566	CALL	303	SPRJ	5/20/08	LD0801810	WESTERN RESERVE BANK	1.00	11/20/09		3,109.88	3,109.88		3,109.88
183567	CALL	303	SPRJ	5/20/08	LD0801828	FIRST FEDERAL BANK OF THE MIDWEST	1.00	11/20/09		11,916.22	11,916.22		11,916.22
183568	CALL	303	SPRJ	5/20/08	LD0801836	ADVANTAGE BANK	1.00	11/20/09		1,592.79	1,592.79		1,592.79
183569	CALL	303	SPRJ	5/20/08	LD0801844	ADVANTAGE BANK	1.00	11/20/09		3,862.03	3,862.03		3,862.03
183585	CALL	303	SPRJ	5/20/08	LD0801869	FIFTH THIRD BANK	1.00	11/20/09		479.17	479.17		479.17
183586	CALL	303	SPRJ	5/20/08	LD0801877	FIFTH THIRD BANK	1.00	11/20/09		629.83	629.83		629.83
183587	CALL	303	SPRJ	5/20/08	LD0801885	FIFTH THIRD BANK	1.00	11/20/09		660.21	660.21		660.21
183588	CALL	303	SPRJ	5/20/08	LD0801893	FIFTH THIRD BANK	1.00	11/20/09		67,095.46	67,095.46		67,095.46
184510	WTRD	304	RRC	5/21/08	36141W273	GOLDMAN SACHS FIN SQ GOVT #465	4.13	8/15/10		8,396,000.00	8,396,000.00		8,396,000.00
180288	SALE	304	RRC	5/21/08	912828ED8	US TREASURY NOTE	2.75	2/28/13		25,000,000.00	25,921,875.00	271,978.02	26,193,853.02
186249	SALE	304	RRC	5/21/08	912828ED8	US TREASURY NOTE	2.75	2/28/13		25,000,000.00	24,671,875.00	153,192.93	24,825,067.93
186255	SALE	304	RRC	5/21/08	912828ED8	US TREASURY NOTE	2.13	4/30/10		25,000,000.00	24,892,578.12	30,315.90	24,922,894.02
181771	WTRD	300	RRC	5/21/08	926464520	VICTOR FEDERAL BANK	51.566	252.50		51,566,252.50	51,566,252.50		51,566,252.50
185540	SALE	303	SPRJ	5/21/08	AD0800122	FIRST FEDERAL BANK OF THE MIDWEST	.02	4/09/09		100,000.00	100,000.00	2.33	100,002.33
178966	CALL	303	SPRJ	5/21/08	LD0700558	FIRST CITIZENS NATIONAL BANK	1.75	11/21/08		3,776.21	3,776.21		3,776.21
181072	CALL	303	SPRJ	5/21/08	LD0701036	FIRST CITIZENS NATIONAL BANK	1.75	5/21/09		550.23	550.23		550.23
181073	CALL	303	SPRJ	5/21/08	LD0701044	CITIZENS NATIONAL OF BLUFFTON	1.75	5/21/09		9,071.72	9,071.72		9,071.72
181075	CALL	303	SPRJ	5/21/08	LD0701051	FIRSTHERIT BANK, NA	1.75	5/21/09		1,612.89	1,612.89		1,612.89
184539	WTRD	300	RRC	5/22/08	36141W273	GOLDMAN SACHS FIN SQ GOVT #465	1.75	5/22/09		100,000,000.00	100,000,000.00		100,000,000.00
180005	WTRD	301	RRC	5/22/08	4812C0670	JP MORGAN US GOVT MGMT #3164	1.75	5/22/09		99,738,000.00	99,738,000.00		99,738,000.00
181093	CALL	303	SPRJ	5/22/08	LD0701069	HUNTINGTON NATIONAL BANK, NA	1.75	5/22/09		23,299.76	23,299.76		23,299.76
181109	CALL	303	SPRJ	5/22/08	LD0701077	CITIZENS NATIONAL OF BLUFFTON	1.75	5/22/09		3,558.82	3,558.82		3,558.82
175059	WTRD	300	RRC	5/23/08	4812C0670	JP MORGAN US GOVT MGMT #3164	1.75	5/22/09		58,774,000.00	58,774,000.00		58,774,000.00
154433	WTRD	300	RRC	5/23/08	STAR30012	STAR OHIO 10010				50,000,000.00	50,000,000.00		50,000,000.00
183617	CALL	303	SPRJ	5/25/08	LD0801901	HUNTINGTON NATIONAL BANK, NA	1.00	11/25/09		8,269.13	8,269.13		8,269.13
183619	CALL	303	SPRJ	5/25/08	LD0801919	HUNTINGTON NATIONAL BANK, NA	1.00	11/25/09		2,479.65	2,479.65		2,479.65
183620	CALL	303	SPRJ	5/25/08	LD0801927	FIFTH THIRD BANK	1.00	11/25/09		6,521.66	6,521.66		6,521.66
183623	CALL	303	SPRJ	5/25/08	LD0801935	FIRST CITIZENS NATIONAL BANK	1.00	11/25/09		3,436.92	3,436.92		3,436.92
183649	CALL	303	SPRJ	5/25/08	LD0801968	FIFTH THIRD BANK	1.00	11/25/09		8,500.62	8,500.62		8,500.62
183703	CALL	303	SPRJ	5/25/08	LD0802016	FIRST CITIZENS NATIONAL BANK	1.00	11/25/09		1,440.31	1,440.31		1,440.31
183704	CALL	303	SPRJ	5/25/08	LD0802024	HOME SAVINGS & LOAN CO YOUNGSTOWN	1.00	11/25/09		23,286.06	23,286.06		23,286.06
183705	CALL	303	SPRJ	5/25/08	LD0802032	NATIONAL CITY BANK	1.00	11/25/09		33,901.12	33,901.12		33,901.12
183708	CALL	303	SPRJ	5/25/08	LD0802040	CITIZENS NATIONAL OF BLUFFTON	1.00	11/25/09		5,445.38	5,445.38		5,445.38
179077	CALL	303	SPRJ	5/26/08	LD0700566	FIRST PLACE BANK	1.75	11/26/08		28,300.15	28,300.15		28,300.15

PC#: INVS MONTHEND TRANSACTIONS

SOURCE: VIALOED

MODEL: TRANSACTIONS

BASIS: SETTLEMENT

BEGIN: 5/01/08

END: 5/31/08

RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 5/01/08 TO 5/31/08

INVT#	TEN	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PDR-YL	PAR AMOUNT	PRN/PROC	P/S-INTEREST	SETTLE AMT
179078	CALL	303	SPRJ	LD0700574	KINGSTON NATIONAL BANK	1.75	11/26/08		7,726.08	7,726.08		7,726.08
179079	CALL	303	SPRJ	LD0700582	OSGOOD STATE BANK	1.75	11/26/08		2,271.84	2,271.84		2,271.84
177934	WTHD	299	RFG	200640852	STATE & LOCAL GOVT SEC - DEM DEP	4.10			18,417.86	18,417.86		18,417.86
178938	WTHD	297	RFG	200658169	STATE & LOCAL GOVT SEC - DEM DEP	3.86			2,516.15	2,516.15		2,516.15
186403	SALE	304	RFG	912828HY9	US TREASURY NOTE	3.13	4/30/13		25,000,000.00	24,970,703.12	57,319.97	25,028,023.09
186404	SALE	304	RFG	912828HY9	US TREASURY NOTE	3.13	4/30/13		25,000,000.00	24,960,937.50	57,319.97	25,018,257.47
186427	SALE	304	RFG	912828HY9	US TREASURY NOTE	3.13	4/30/13		49,939,000.00	49,939,000.00		49,939,000.00
184510	WTHD	304	RFG	38141WZ73	GOLDMAN SACHS FIN SQ GOVT #465				14,149,940.90	14,149,940.90		14,149,940.90
181771	WTHD	300	RFG	926464520	VICTORY FEDERAL MKKT FUND				6,811.88	6,811.88	.16	6,812.04
185692	SALE	303	SPRJ	AG0800346	HUNTINGTON NATIONAL BANK, NA	.02	4/09/09		2,910.30	2,910.30		2,910.30
181179	CALL	303	SPRJ	LD0701085	FIRSTHERIT BANK, NA	1.75	5/29/09		8,638.35	8,638.35		8,638.35
181191	CALL	303	SPRJ	LD0701093	MORGAN BANK DIV OF LOBALIN NAT BK	1.75	5/29/09		8,638.35	8,638.35		8,638.35
174457	WTHD	304	RFG	926464520	VICTORY FEDERAL MKKT FUND				49,744,000.00	49,744,000.00		49,744,000.00
180882	SALE	303	SPRJ	LD0700921	CITIZENS NATIONAL OF BLUFFTON	1.75	5/04/09		7,752,565.87	7,752,565.87		7,752,565.87
183669	WTHD	296	TOB	5/30/08	STAR29618 STAR OHIO 71106	4.61			13,356,000.00	13,356,000.00	315.97	13,356,315.97
183716	CALL	303	SPRJ	LD0801851	FIFTH THIRD BANK	1.00	11/30/09		3,807.87	3,807.87		3,807.87
183709	CALL	303	SPRJ	LD0802057	ADVANTAGE BANK	1.00	11/30/09		2,983.77	2,983.77		2,983.77

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2,406,182,526.93 2,407,592,292.53 3,549,664.43 2,411,141,956.96  
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8,456,592,408.02 8,374,612,410.35 4,929,211.41 8,379,541,621.76  
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PGM: INVS MONTHEND TRANSACTIONS  
SOURCE: VLSUALOED  
MODEL: TRANSACTION  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08  
RICHARD CORDEY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT  
TRANSACTIONS FOR 5/01/08 TO 5/31/08

INVT#	TXN	FUND	SETTL	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN	PROC	P/S-INTEREST	SETTLE	AMT
186026	PDR	400	STAR	5/01/08	0027A0P48 ABBEY NATIONAL NA, LLC	2.36	6/04/08	2.398	40,000,000.00	39,910,844.44				39,910,844.44	
186027	PDR	400	STAR	5/01/08	0660P0P65 BANK OF AMERICA	2.38	6/06/08	2.419	50,000,000.00	49,881,000.00				49,881,000.00	
186039	PDR	400	STAR	5/01/08	4662J0EL2 JP MORGAN CHASE & CO	2.05	5/20/08	2.081	50,000,000.00	49,945,902.78				49,945,902.78	
184633	CMTF	400	STAR	5/01/08	4812C0670 JP MORGAN US GOVT MGMT #3164			2.360	40,000,000.00	40,000,000.00				40,000,000.00	
186025	PDR	400	STAR	5/01/08	9497F0EL2 WELLS FARGO & CO	2.15	5/20/08	2.182	50,000,000.00	49,943,263.89				49,943,263.89	
186043	PDR	400	STAR	5/01/08	RP0501086 FIFTH THIRD BANK, CINCI	1.72	5/02/08	1.720	31,007,398.00	31,007,398.00				31,007,398.00	
186076	PDR	400	STAR	5/02/08	02665JPC9 AMERICAN HONDA FINANCE CORP	2.03	6/12/08	2.063	40,000,000.00	39,907,522.22				39,907,522.22	
186074	PDR	400	STAR	5/02/08	2521E0FH5 DELTA DELAWARE	2.12	6/17/08	2.155	35,000,000.00	34,905,188.89				34,905,188.89	
186075	PDR	400	STAR	5/02/08	2521E0FK8 DELTA DELAWARE	2.12	6/19/08	2.156	35,000,000.00	34,901,066.67				34,901,066.67	
186072	PDR	400	STAR	5/02/08	313588A21 FOMA DISCOUNT NOTE	2.00	7/30/08	2.043	50,000,000.00	49,752,777.78				49,752,777.78	
186077	PDR	400	STAR	5/02/08	313588A21 FOMA DISCOUNT NOTE	2.00	7/30/08	2.043	33,173,000.00	33,008,977.94				33,008,977.94	
186073	PDR	400	STAR	5/02/08	9497F0PQ2 WELLS FARGO & CO	2.14	6/16/08	2.176	20,000,000.00	19,946,500.00				19,946,500.00	
186078	PDR	400	STAR	5/02/08	RP0502084 FIFTH THIRD BANK, CINCI	1.75	5/05/08	1.750	31,797,381.00	31,797,381.00				31,797,381.00	
186094	PDR	400	STAR	5/05/08	0660P0PH1 BANK OF AMERICA	2.38	6/10/08	2.420	50,000,000.00	49,857,861.11				49,857,861.11	
186100	PDR	400	STAR	5/05/08	313396A78 FHLB DISCOUNT NOTE	2.02	8/01/08	2.059	50,000,000.00	49,753,722.22				49,753,722.22	
186101	PDR	400	STAR	5/05/08	313396A41 FHLB DISCOUNT NOTE	2.02	8/01/08	2.059	50,000,000.00	49,753,722.22				49,753,722.22	
186103	PDR	400	STAR	5/06/08	00077E993 ABN AMRO NA FINANCE, CINCI	1.85	5/06/08	1.850	25,134,696.00	25,134,696.00				25,134,696.00	
186112	PDR	400	STAR	5/06/08	313396A78 FHLB DISCOUNT NOTE	1.75	5/07/08	1.779	25,000,000.00	24,998,784.72				24,998,784.72	
186115	PDR	400	STAR	5/06/08	313396A78 FHLB DISCOUNT NOTE	1.75	5/07/08	1.779	25,000,000.00	24,998,784.72				24,998,784.72	
186113	PDR	400	STAR	5/06/08	313396A78 FHLB DISCOUNT NOTE	2.02	8/04/08	2.059	50,000,000.00	49,748,125.00				49,748,125.00	
186114	PDR	400	STAR	5/06/08	313396A78 FHLB DISCOUNT NOTE	2.02	8/04/08	2.059	50,000,000.00	49,748,125.00				49,748,125.00	
186125	PDR	400	STAR	5/06/08	RP0506085 FIFTH THIRD BANK, CINCI	1.75	5/07/08	1.750	25,137,342.00	25,137,342.00				25,137,342.00	
186093	PDR	400	STAR	5/07/08	12478A7P9 CBA (DR) FINANCE, INC	2.54	6/10/08	2.581	50,000,000.00	49,880,055.56				49,880,055.56	
186152	PDR	400	STAR	5/07/08	RP0507083 FIFTH THIRD BANK, CINCI	1.70	5/08/08	1.700	23,798,558.00	23,798,558.00				23,798,558.00	
186177	PDR	400	STAR	5/08/08	RP0508081 FIFTH THIRD BANK, CINCI	1.82	5/09/08	1.820	29,881,167.00	29,881,167.00				29,881,167.00	
186160	PDR	400	STAR	5/09/08	00077E9A0 ABN AMRO NA FINANCE, INC	2.51	6/10/08	2.551	50,000,000.00	49,888,444.44				49,888,444.44	
186187	PDR	400	STAR	5/09/08	2521E0RQ5 DELTA DELAWARE	2.30	6/24/08	2.339	50,000,000.00	49,853,055.56				49,853,055.56	
186193	PDR	400	STAR	5/09/08	3133966Y2 FHLB DISCOUNT NOTE	2.02	7/28/08	2.063	30,000,000.00	29,865,333.33				29,865,333.33	
186188	PDR	400	STAR	5/09/08	74977FKS3 BABOBANK USA FINANCIAL CORP	2.37	6/26/08	2.405	50,000,000.00	49,842,333.33				49,842,333.33	
186195	PDR	400	STAR	5/09/08	RP0509089 FIFTH THIRD BANK, CINCI	1.85	5/12/08	1.850	28,589,586.00	28,589,586.00				28,589,586.00	
186198	PDR	400	STAR	5/12/08	00077E9D4 ABN AMRO NA FINANCE, INC	2.45	6/13/08	2.489	20,000,000.00	19,956,444.44				19,956,444.44	
186200	PDR	400	STAR	5/12/08	02818E977 AMERICAN EXPRESS CREDIT CORP	2.27	6/26/08	2.308	45,000,000.00	44,872,312.50				44,872,312.50	
186214	PDR	400	STAR	5/12/08	313396A32 FHLB DISCOUNT NOTE	2.03	8/08/08	2.074	50,000,000.00	49,751,888.89				49,751,888.89	
186215	PDR	400	STAR	5/12/08	313588A96 FOMA DISCOUNT NOTE	2.03	8/06/08	2.074	50,000,000.00	49,757,527.78				49,757,527.78	
186224	PDR	400	STAR	5/12/08	RP0512083 FIFTH THIRD BANK, CINCI	1.90	5/13/08	1.900	21,861,370.00	21,861,370.00				21,861,370.00	
186236	PDR	400	STAR	5/13/08	0027A0PK2 ABBEY NATIONAL NA, LLC	2.30	6/19/08	2.337	50,000,000.00	49,881,805.56				49,881,805.56	
186243	PDR	400	STAR	5/13/08	313396A78 FHLB DISCOUNT NOTE	2.03	7/11/08	2.071	50,000,000.00	49,833,652.78				49,833,652.78	
186244	PDR	400	STAR	5/13/08	313396A78 FHLB DISCOUNT NOTE	2.03	7/11/08	2.071	50,000,000.00	49,833,652.78				49,833,652.78	
186248	PDR	400	STAR	5/13/08	313396628 FHLB DISCOUNT NOTE	2.14	10/10/08	2.195	50,000,000.00	49,554,166.67				49,554,166.67	

PGM: INVS MONTHEND TRANSACTIONS  
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RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT  
TRANSACTIONS FOR 5/01/08 TO 5/31/08

INVT#	TKN	FUND	FUND	SETTL	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
186237	PUR	400	STAR	5/13/08	363601PT7	GENERAL ELECTRIC COMPANY	2.17	6/27/08	2.206	50,000,000.00	49,864,375.00		49,864,375.00
186251	PUR	400	STAR	5/13/08	RP0513081	FIFTH THIRD BANK, CINCI	1.87	5/14/08	1.870	12,183,017.00	12,183,017.00		12,183,017.00
186257	PUR	400	STAR	5/14/08	313396B69	PHILMC DISCOUNT NOTE	2.07	8/11/08	2.115	50,000,000.00	49,744,125.00		49,744,125.00
186258	PUR	400	STAR	5/14/08	313396B69	PHILMC DISCOUNT NOTE	2.07	8/11/08	2.115	50,000,000.00	49,744,125.00		49,744,125.00
186270	PUR	400	STAR	5/14/08	RP0514089	FIFTH THIRD BANK, CINCI	1.85	5/15/08	1.850	15,257,682.00	15,257,682.00		15,257,682.00
186282	PUR	400	STAR	5/15/08	02581RPM8	AMERICAN EXPRESS CREDIT CORP	2.28	6/30/08	2.318	10,000,000.00	9,970,866.67		9,970,866.67
186281	PUR	400	STAR	5/15/08	0660P0FK4	BANK OF AMERICA	2.22	6/19/08	2.256	5,000,000.00	4,989,208.33		4,989,208.33
186284	PUR	400	STAR	5/15/08	RP0515086	FIFTE THIRD BANK, CINCI	1.95	5/16/08	1.950	4,333,808.00	4,333,808.00		4,333,808.00
186294	PUR	400	STAR	5/16/08	313384B81	PHIL DISCOUNT NOTE	2.13	8/13/08	2.177	50,000,000.00	49,736,708.33		49,736,708.33
186307	PUR	400	STAR	5/16/08	313384C23	PHIL DISCOUNT NOTE	2.12	8/15/08	2.167	50,000,000.00	49,732,055.56		49,732,055.56
186309	PUR	400	STAR	5/16/08	RP0516084	FIFTE THIRD BANK, CINCI	1.90	5/19/08	1.900	45,682,102.00	45,682,102.00		45,682,102.00
186316	PUR	400	STAR	5/19/08	02581RQ15	AMERICAN EXPRESS CREDIT CORP	2.18	7/01/08	2.216	35,000,000.00	34,908,863.89		34,908,863.89
186315	PUR	400	STAR	5/19/08	313588B29	PNNA DISCOUNT NOTE	2.06	7/21/08	2.102	50,000,000.00	49,819,750.00		49,819,750.00
186317	PUR	400	STAR	5/19/08	74977KFL8	RABOBANK USA FINANCIAL CORP	2.35	6/20/08	2.383	25,000,000.00	24,947,888.89		24,947,888.89
186318	PUR	400	STAR	5/19/08	74977KFP9	RABOBANK USA FINANCIAL CORP	2.35	6/20/08	2.383	25,000,000.00	24,947,888.89		24,947,888.89
186320	PUR	400	STAR	5/19/08	RP0519088	FIFTH THIRD BANK, CINCI	1.88	5/20/08	1.880	25,581,943.00	25,581,943.00		25,581,943.00
186363	PUR	400	STAR	5/20/08	313388C23	PHIL DISCOUNT NOTE	2.14	8/15/08	2.187	50,000,000.00	49,741,416.67		49,741,416.67
186362	PUR	400	STAR	5/20/08	313588B20	PNNA DISCOUNT NOTE	2.11	8/07/08	2.155	50,000,000.00	49,768,486.11		49,768,486.11
186365	PUR	400	STAR	5/20/08	369598R33	GENERAL ELECTRIC CAPITAL SERV	2.11	7/03/08	2.145	50,000,000.00	49,871,055.56		49,871,055.56
186364	PUR	400	STAR	5/20/08	9497F0G30	WELLS FARGO & CO	2.19	7/03/08	2.226	50,000,000.00	49,866,166.67		49,866,166.67
186366	PUR	400	STAR	5/20/08	RP0520086	FIFTH THIRD BANK, CINCI	1.85	5/21/08	1.850	9,431,597.00	9,431,597.00		9,431,597.00
186376	PUR	400	STAR	5/21/08	313384C29	PHIL DISCOUNT NOTE	2.11	7/23/08	2.153	32,000,000.00	31,881,840.00		31,881,840.00
186390	PUR	400	STAR	5/21/08	313384C79	PHIL DISCOUNT NOTE	2.10	7/23/08	2.143	50,000,000.00	49,816,250.00		49,816,250.00
186377	PUR	400	STAR	5/21/08	313396C50	PHILMC DISCOUNT NOTE	2.12	8/18/08	2.167	50,000,000.00	49,737,944.44		49,737,944.44
186386	PUR	400	STAR	5/21/08	313396C50	PHILMC DISCOUNT NOTE	2.12	8/18/08	2.167	21,475,000.00	21,362,447.14		21,362,447.14
186379	PUR	400	STAR	5/21/08	313588B87	PNNA DISCOUNT NOTE	2.11	8/13/08	2.156	50,000,000.00	49,753,833.33		49,753,833.33
186378	PUR	400	STAR	5/21/08	74977KMQ7	RABOBANK USA FINANCIAL CORP	2.27	6/24/08	2.301	15,000,000.00	14,967,912.50		14,967,912.50
186392	PUR	400	STAR	5/21/08	RP0521084	FIFTE THIRD BANK, CINCI	1.88	5/22/08	1.880	21,608,750.00	21,608,750.00		21,608,750.00
186401	PUR	400	STAR	5/22/08	0027A0T99	ABBAY NATIONAL NA, LLC	2.05	6/17/08	2.082	30,000,000.00	29,955,583.33		29,955,583.33
186399	PUR	400	STAR	5/22/08	313384C72	PHIL DISCOUNT NOTE	2.14	8/20/08	2.182	50,000,000.00	49,733,125.00		49,733,125.00
186428	PUR	400	STAR	5/22/08	313384C72	PHIL DISCOUNT NOTE	2.13	8/20/08	2.177	13,429,000.00	13,357,490.58		13,357,490.58
186400	PUR	400	STAR	5/22/08	313384ZM2	PHIL DISCOUNT NOTE	2.10	7/18/08	2.142	50,000,000.00	49,833,750.00		49,833,750.00
186430	PUR	400	STAR	5/22/08	313384ZT9	PHIL DISCOUNT NOTE	2.10	7/23/08	2.143	20,000,000.00	19,927,666.67		19,927,666.67
184488	CNTR	400	STAR	5/22/08	313588B28	PHILMC DISCOUNT NOTE	2.13	8/07/08	2.170	50,000,000.00	49,772,743.06		49,772,743.06
186402	PUR	400	STAR	5/22/08	30141M773	GOLDMAN SACHS FIN SQ GOVT #465	2.12	7/03/08	2.320	653,897.94	653,897.94		653,897.94
186449	PUR	400	STAR	5/23/08	74433C034	PRUDENTIAL FUNDING	2.13	8/08/08	2.170	20,000,000.00	19,950,533.33		19,950,533.33
186442	PUR	400	STAR	5/23/08	313384B32	PHIL DISCOUNT NOTE	2.13	8/15/08	2.176	25,000,000.00	24,886,371.53		24,886,371.53
186444	PUR	400	STAR	5/23/08	313384C23	PHIL DISCOUNT NOTE	2.13	8/15/08	2.176	19,000,000.00	18,905,570.00		18,905,570.00
186444	PUR	400	STAR	5/23/08	313588C78	PNNA DISCOUNT NOTE	2.13	8/20/08	2.177	50,000,000.00	49,736,708.33		49,736,708.33

PGM: INVS MONTHEND TRANSACTIONS  
SOURCE: VIMAILRD  
MODEL: TRANSACTIONS  
BASIS: SETTLEMENT  
BEGIN: 5/01/08  
END: 5/31/08  
RICHARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 5/01/08 TO 5/31/08

PAGE: 18

INVS#	TEN	FUND	FUND	SETTLE	CUSTP	DESCRIPTION	RATE	NATURITY	PUR-YL	PAR AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT	
186446	PUR	400	STAR	5/23/08	4662J0FK3	JP MORGAN CHASE & CO	1.90	6/19/08	1.929	30,000,000.00	29,957,250.00		29,957,250.00	
186450	PUR	400	STAR	5/23/08	RP0523080	FIFTH THIRD BANK, CINCI	2.00	5/27/08	2.000	8,584,886.00	8,584,886.00		8,584,886.00	
186465	PUR	400	STAR	5/27/08	313396C50	PHILMC DISCOUNT NOTE	2.15	8/16/08	2.197	50,000,000.00	49,752,152.78		49,752,152.78	
186466	PUR	400	STAR	5/27/08	313396D42	PHILMC DISCOUNT NOTE	2.15	8/25/08	2.201	30,000,000.00	29,838,525.00		29,838,525.00	
186467	PUR	400	STAR	5/27/08	313396D42	PHILMC DISCOUNT NOTE	2.15	8/25/08	2.201	50,000,000.00	49,730,875.00		49,730,875.00	
186468	PUR	400	STAR	5/27/08	RP0527081	FIFTH THIRD BANK, CINCI	2.05	5/28/08	2.050	16,279,658.00	16,279,658.00		16,279,658.00	
186480	PUR	400	STAR	5/28/08	12478JFW1	CBA (DE) FINANCE, INC	2.28	6/30/08	2.317	50,000,000.00	49,895,500.00		49,895,500.00	
186361	PUR	400	STAR	5/28/08	31331YS43	FPCB DEBENTURE	2.43	5/28/09	2.430	50,000,000.00	50,000,000.00		50,000,000.00	
186496	PUR	400	STAR	5/28/08	RP0528089	FIFTH THIRD BANK, CINCI	2.15	5/29/08	2.150	33,908,590.00	33,908,590.00		33,908,590.00	
186519	PUR	400	STAR	5/29/08	RP0529087	FIFTH THIRD BANK, CINCI	2.23	5/30/08	2.230	11,560,207.00	11,560,207.00		11,560,207.00	
186532	PUR	400	STAR	5/30/08	025818G87	AMERICAN EXPRESS CREDIT CORP	2.33	7/14/08	2.369	30,000,000.00	29,912,625.00		29,912,625.00	
186527	PUR	400	STAR	5/30/08	4042F0GA3	HSBC FINANCE CORP	2.35	7/10/08	2.389	50,000,000.00	49,866,180.56		49,866,180.56	
-----											3,271,350,635.94	3,261,065,889.39	-----	3,261,065,889.39

PGM: INVS MONTHEND\_TRANSACTIONS

SOURCE: VISUALQED

MODEL: TRANSACTION

BASIS: SETTLEMENT

BEGIN: 5/01/08

END: 5/31/08

RICARD CORDRAY  
TREASURER, STATE OF OHIO  
INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 5/01/08 TO 5/31/08

PAGE: 19

INVEST	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YL	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE	AMT
184561	WTRD	400	STAR	5/30/08	60934NI04	FEDERATED GOVT OBLIG FUND #005	3.68				1,234,443.00	1,234,443.00		1,234,443.00	
											1,234,443.00			1,234,443.00	
											3,272,585,078.94			3,262,300,332.39	
														3,262,300,332.39	



PGM: INVS\_MONTHEMD\_TRANSACTIONS

SOURCE: V1#108D

MODEL: TRANSACTION

BASIS: SETTLEMENT

BEGIN: 5/01/08

END: 5/31/08

RICARD CORDRAY  
TREASURER, STATE OF OHIO

INVESTMENT TRANSACTION REPORT

TRANSACTIONS FOR 5/01/08 TO 5/31/08

PAGE: 20

INVT#	TXN	FUND	FUND	SETTLE	CUSIP	DESCRIPTION	RATE	MATURITY	PUR-YI	PAR	AMOUNT	PRIN/PROC	P/S-INTEREST	SETTLE AMT
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11729177486.96	11636912742.74	4,929,211.41	11641841954.15
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\*\*\* GRAND-TOTAL \*\*\*>

# PORTFOLIO HOLDINGS

PGM: INVS\_MONTHEND\_INVENTORY  
 SOURCE: VASUNLOED  
 MODEL: INVENTORY  
 BASIS: SETTLEMENT  
 AS-OF: 5/30/08

RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVENTORRY  
 SETTLED POSITIONS AS OF: 5/30/08

INVT#	FUND	FUND G	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK VALUE	US\$ MARKET	1ST PUR
184963	303	REG	LD08B1586	ANTWERP EXCHANGE BANK COMPANY	2.4600	9/03/08	2.460	1,000,000.00	1,000,000.00	1,000,000.00	3/05/08
184964	303	REG	LD08B1554	ARLINGTON BANK	2.4600	9/03/08	2.460	2,000,000.00	2,000,000.00	2,000,000.00	3/05/08
184965	303	REG	LD08B1602	MECHANICS SAVINGS BANK	2.6000	9/03/08	2.600	1,000,000.00	1,000,000.00	1,000,000.00	3/05/08
184966	303	REG	LD08B1610	LAKE NATIONAL BANK	2.6000	9/03/08	2.600	1,000,000.00	1,000,000.00	1,000,000.00	3/05/08
									5,000,000.00	5,000,000.00	
186534	300	REG	0027A0F22	ABBAY NATIONAL NA, LLC	2.1250	6/02/08	2.155	45,000,000.00	44,992,031.25	44,992,031.25	5/30/08
185752	300	REG	02581RF24	AMERICAN EXPRESS CREDIT CORP	2.7400	6/02/08	2.788	24,682,000.00	24,597,464.15	24,597,464.15	4/18/08
186541	300	REG	4042F0F22	EBBC FINANCE CORP	2.0000	6/02/08	2.028	50,000,000.00	49,991,666.67	49,991,666.67	5/30/08
186540	300	REG	74977KF20	RABOBANK USA FINANCIAL CORP	2.0000	6/02/08	2.028	25,000,000.00	24,995,833.33	24,995,833.33	5/30/08
186189	304	REG	949770F23	WELLS FARGO & CO	2.1500	6/02/08	2.183	50,000,000.00	49,928,333.33	49,928,333.33	5/09/08
186190	304	REG	2521R0F36	DEKIA DELAWARE	2.1500	6/03/08	2.183	29,980,000.00	29,935,238.19	29,935,238.19	5/09/08
186357	301	REG	4042F0F48	HBOC FINANCE CORP	2.1000	6/04/08	2.131	50,000,000.00	49,956,250.00	49,956,250.00	5/20/08
186358	301	REG	4042F0F48	HBOC FINANCE CORP	2.1000	6/04/08	2.131	50,000,000.00	49,956,250.00	49,956,250.00	5/20/08
186033	300	REG	0027A0F55	ABBAY NATIONAL NA, LLC	2.3600	6/05/08	2.398	6,366,000.00	6,351,393.57	6,351,393.57	5/01/08
186034	300	REG	0027A0F55	ABBAY NATIONAL NA, LLC	2.3600	6/05/08	2.398	6,754,000.00	6,738,503.32	6,738,503.32	5/01/08
186035	300	REG	0027A0F55	ABBAY NATIONAL NA, LLC	2.3600	6/05/08	2.398	1,860,000.00	1,855,732.33	1,855,732.33	5/01/08
186036	300	REG	0027A0F55	ABBAY NATIONAL NA, LLC	2.3600	6/05/08	2.398	18,377,000.00	18,334,834.99	18,334,834.99	5/01/08
186509	304	REG	74433GF50	PRUDENTIAL FUNDING	2.1500	6/05/08	2.181	50,000,000.00	49,979,097.22	49,979,097.22	5/01/08
186032	304	REG	74977KF53	RABOBANK USA FINANCIAL CORP	2.5200	6/05/08	2.561	50,000,000.00	49,877,500.00	49,877,500.00	5/01/08
186246	300	REG	949770F56	WELLS FARGO & CO	2.1500	6/05/08	2.183	35,000,000.00	34,951,923.61	34,951,923.61	5/15/08
186279	301	REG	949770F56	WELLS FARGO & CO	2.2000	6/05/08	2.233	15,000,000.00	14,980,750.00	14,980,750.00	5/15/08
186280	301	REG	0660P0F65	BANK OF AMERICA	2.1500	6/06/08	2.183	23,100,000.00	23,069,649.17	23,069,649.17	5/29/08
186510	300	REG	36960LF67	GENERAL ELECTRIC COMPANY	2.1500	6/06/08	2.181	50,000,000.00	49,976,111.11	49,976,111.11	5/15/08
186511	300	REG	36960LF67	GENERAL ELECTRIC COMPANY	2.1500	6/06/08	2.181	15,000,000.00	14,992,833.33	14,992,833.33	5/29/08
186206	304	REG	74433GF68	PRUDENTIAL FUNDING	2.1400	6/06/08	2.171	50,000,000.00	49,979,194.44	49,979,194.44	5/30/08
186538	300	REG	2521R0F93	DEKIA DELAWARE	2.2000	6/09/08	2.232	48,669,000.00	48,585,721.93	48,585,721.93	5/09/08
186539	300	REG	949770F98	WELLS FARGO & CO	2.2000	6/09/08	2.232	50,000,000.00	49,969,444.44	49,969,444.44	5/12/08
186175	300	REG	00077ER40	ABN AMRO NA FINANCE, INC	2.5100	6/10/08	2.551	50,000,000.00	49,888,444.44	49,888,444.44	5/09/08
186176	300	REG	0027A0F44	ABBAY NATIONAL NA, LLC	2.2300	6/10/08	2.265	30,929,000.00	30,867,691.85	30,867,691.85	5/09/08
185949	300	REG	02581RF62	AMERICAN EXPRESS CREDIT CORP	2.8200	6/12/08	2.869	5,989,000.00	5,967,888.78	5,967,888.78	4/28/08
185950	300	REG	02581RF62	AMERICAN EXPRESS CREDIT CORP	2.8200	6/12/08	2.869	1,900,000.00	1,893,302.50	1,893,302.50	4/28/08
185951	300	REG	02581RF62	AMERICAN EXPRESS CREDIT CORP	2.8200	6/12/08	2.869	7,430,000.00	7,403,809.25	7,403,809.25	4/28/08
186037	300	REG	02581RF63	AMERICAN EXPRESS CREDIT CORP	2.6600	6/16/08	2.706	22,698,000.00	22,620,852.02	22,620,852.02	5/01/08
186038	300	REG	02581RF63	AMERICAN EXPRESS CREDIT CORP	2.6600	6/16/08	2.706	20,927,000.00	20,855,871.45	20,855,871.45	5/01/08
186297	304	REG	74977KF99	RABOBANK USA FINANCIAL CORP	2.3000	6/16/08	2.337	50,000,000.00	49,900,972.22	49,900,972.22	5/16/08
186303	300	REG	0660P0F07	BANK OF AMERICA	2.2200	6/18/08	2.255	1,045,000.00	1,042,873.43	1,042,873.43	5/16/08
186299	304	REG	0660P0F07	BANK OF AMERICA	2.2200	6/18/08	2.255	50,000,000.00	49,898,250.00	49,898,250.00	5/16/08

PCN: INTS MONTHEND INVENTORY  
 SOURCE: VLSUADLED  
 MODEL: INVENTORY  
 BASIS: SETTLEMENT  
 AS-OF: 5/30/08  
 RICHARD CORDRAY  
 TREASURER, STATE OF OHIO  
 INVESTMENT INVENTORY  
 SETTLED POSITIONS AS OF: 5/30/08

INVT#	FUND	FUND G	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK-VALUE	US\$-MARKET	1ST-PUR
186298	304	REG	0027A0P10	ABBEY NATIONAL NM, LLC	2.2700	6/20/08	2.307	40,000,000.00	39,911,722.22	39,911,722.22	5/16/08
186191	300	REG	2521E0P16	DEXIA DECLAIMRE	2.3000	6/20/08	2.338	32,475,000.00	32,387,858.75	32,387,858.75	5/09/08
186319	300	REG	74977KFB8	PABOBANK USA FINANCIAL CORP	2.3300	6/20/08	2.367	25,792,000.00	25,738,581.90	25,738,581.90	5/19/08
186172	300	REG	36960LFP5	GENERAL ELECTRIC COMPANY	2.2500	6/23/08	2.288	11,404,000.00	11,371,213.50	11,371,213.50	5/08/08
186173	300	REG	36960LFP5	GENERAL ELECTRIC COMPANY	2.2500	6/23/08	2.288	50,000,000.00	49,856,250.00	49,856,250.00	5/08/08
186174	300	REG	36960LFP5	GENERAL ELECTRIC COMPANY	2.2500	6/23/08	2.288	23,407,000.00	23,339,704.87	23,339,704.87	5/08/08
-----											
185526	300	REG	31311YD72	FPCE ADJUSTABLE RATE BOND	2.1700	5/08/09	2.168	10,000,000.00	10,000,000.00	10,000,000.00	4/09/08
								10,000,000.00	10,000,000.00	10,000,000.00	
181984	301	REG	31311XLL1	FPCE DEBENTURE	4.7800	5/03/10	4.932	10,000,000.00	9,960,800.00	10,303,100.00	8/07/07
								10,000,000.00	9,960,800.00	10,303,100.00	
178945	304	REG	3133KEZP7	PHLB DEBENTURE	5.0000	9/12/08	4.960	25,000,000.00	25,015,250.00	25,179,750.00	11/21/06
178873	304	REG	3133KHJG8	PHLB DEBENTURE	5.0000	9/12/08	4.949	25,000,000.00	25,022,000.00	25,179,750.00	11/15/06
174169	304	REG	3133KDPG4	PHLB DEBENTURE	4.6250	11/21/08	4.664	15,000,000.00	14,983,650.00	15,150,000.00	1/03/06
174140	304	REG	3133KDTT6	PHLB DEBENTURE	4.7500	12/12/08	4.672	50,000,000.00	50,100,000.00	50,578,000.00	12/29/05
174162	304	REG	3133KDTT6	PHLB DEBENTURE	4.7500	12/12/08	4.681	35,000,000.00	35,061,250.00	35,404,600.00	12/30/05
181829	301	REG	3133KLRK3	PHLB DEBENTURE	5.2500	1/16/09	5.137	25,000,000.00	25,039,250.00	25,398,500.00	8/02/07
181944	301	REG	3133KLRK3	PHLB DEBENTURE	5.2500	1/16/09	4.972	25,000,000.00	25,095,750.00	25,398,500.00	7/21/06
177579	304	REG	3133KFLG9	PHLB DEBENTURE	5.2500	6/12/09	5.343	50,000,000.00	49,868,500.00	20,550,000.00	8/06/07
181967	301	REG	3133KGEQ3	PHLB DEBENTURE	5.2500	8/05/09	4.857	20,000,000.00	20,148,000.00	20,550,000.00	8/06/07
178725	304	REG	3133KGJG8	PHLB DEBENTURE	5.2500	9/11/09	4.855	25,000,000.00	25,256,750.00	25,679,750.00	11/03/06
178726	304	REG	3133KGJG8	PHLB DEBENTURE	5.2500	9/11/09	4.859	25,000,000.00	25,256,750.00	25,679,750.00	11/03/06
186216	301	REG	3133KMDV1	PHLB DEBENTURE	4.3850	11/13/09	4.385	22,000,000.00	22,000,000.00	22,158,180.00	5/13/08
186217	301	REG	3133KMDV1	PHLB DEBENTURE	4.3850	11/13/09	4.385	22,000,000.00	22,000,000.00	22,158,180.00	5/13/08
179086	304	REG	3133KGTW5	PHLB DEBENTURE	5.0000	12/11/09	4.775	25,000,000.00	25,156,250.00	25,578,250.00	5/11/07
181030	301	REG	3133KXKW0	PHLB DEBENTURE	5.0300	5/21/10	5.030	25,000,000.00	25,000,000.00	25,711,000.00	11/30/06
182023	301	REG	3133KGRD8	PHLB DEBENTURE	5.1250	9/29/10	4.960	15,000,000.00	15,070,230.68	15,585,900.00	8/08/07
180924	301	REG	3133KXKY4	PHLB DEBENTURE	5.1250	5/18/11	5.139	20,000,000.00	19,990,000.00	20,400,000.00	5/11/07
180789	301	REG	3133KXKY4	PHLB DEBENTURE	5.1250	5/18/11	5.125	25,000,000.00	25,000,000.00	25,117,250.00	8/08/07
182024	301	REG	3133KLRQ3	PHLB DEBENTURE	5.3750	6/10/11	5.011	25,000,000.00	24,988,281.25	25,226,500.00	5/01/07
180783	301	REG	3133KXHT5	PHLB DEBENTURE	5.0500	10/17/11	5.050	35,000,000.00	35,000,000.00	35,295,400.00	10/17/07
182805	301	REG	3133KXHT5	PHLB DEBENTURE	5.0500	10/17/11	5.050	35,000,000.00	35,000,000.00	35,295,400.00	10/17/07
180857	301	REG	3133KXSH9	PHLB DEBENTURE	5.0500	5/07/12	5.050	30,000,000.00	30,000,000.00	31,003,200.00	5/07/07

PGM: INVS MONTHEND INVENTORY  
 SOURCE: VISUALQED  
 MODEL: INVENTORY  
 BASIS: SETTLEMENT  
 AS-OP: 5/30/08

RICARD CORDRAY  
 TREASURER, STATE OF OHIO

INVESTMENT INVENTORY  
 SETTLED POSITIONS AS OF: 5/30/08

INVT#	FUND	FUND G	CUSIP	DESCRIPTION	RATE	MATURITY	YIELD	PAR AMOUNT	BOOK VALUE	US\$ MARKET	1ST PUR
180926	301	REG	3133XK086	PHLB DEBENTURE	5.0400	5/14/12	5.040	25,000,000.00	25,000,000.00	25,836,000.00	5/14/07
182582	301	REG	3133XMG00	PHLB DEBENTURE	5.0800	10/02/12	5.080	25,000,000.00	25,000,000.00	25,703,250.00	10/02/07
184379	301	REG	3133XP2P8	PHLB DEBENTURE	4.2500	2/07/13	4.250	50,000,000.00	50,000,000.00	49,984,500.00	2/07/08
								689,000,000.00	690,363,661.93	701,698,460.00	
186535	300	REG	313384XQ7	PHLB DISCOUNT NOTE	1.9000	6/02/08	1.932	50,000,000.00	49,992,083.33	50,000,000.00	5/30/08
186536	300	REG	313384XQ7	PHLB DISCOUNT NOTE	1.9000	6/02/08	1.932	50,000,000.00	49,992,083.33	50,000,000.00	5/30/08
185037	300	REG	313384XU8	PHLB DISCOUNT NOTE	2.2200	6/06/08	2.269	50,000,000.00	49,734,833.33	49,990,000.00	3/12/08
185971	300	REG	313384XU8	PHLB DISCOUNT NOTE	2.0000	6/06/08	2.038	20,100,000.00	20,057,566.67	20,095,980.00	4/29/08
185974	300	REG	313384XU8	PHLB DISCOUNT NOTE	1.9700	6/06/08	2.007	50,000,000.00	49,896,027.78	49,990,000.00	4/29/08
186201	300	REG	313384XU8	PHLB DISCOUNT NOTE	1.9700	6/06/08	2.007	25,000,000.00	24,948,013.89	24,995,000.00	4/29/08
185804	300	REG	313384YB9	PHLB DISCOUNT NOTE	2.0620	6/13/08	2.101	50,000,000.00	49,929,687.50	49,990,000.00	5/12/08
185805	300	REG	313384YB9	PHLB DISCOUNT NOTE	2.0600	6/13/08	2.101	50,000,000.00	49,848,361.11	49,970,000.00	4/21/08
185270	300	REG	313384YJ2	PHLB DISCOUNT NOTE	2.0700	6/20/08	2.115	50,000,000.00	49,747,000.00	49,950,000.00	3/24/08
185776	300	REG	313384YJ2	PHLB DISCOUNT NOTE	2.0600	6/20/08	2.102	50,000,000.00	49,819,750.00	49,950,000.00	4/18/08
185824	300	REG	313384YJ2	PHLB DISCOUNT NOTE	2.0600	6/20/08	2.101	50,000,000.00	49,831,194.44	49,950,000.00	4/23/08
185845	300	REG	313384YJ2	PHLB DISCOUNT NOTE	2.0500	6/20/08	2.091	50,000,000.00	49,834,861.11	49,950,000.00	4/23/08
185847	300	REG	313384YJ2	PHLB DISCOUNT NOTE	2.0500	6/20/08	2.091	50,000,000.00	49,834,861.11	49,950,000.00	4/23/08
186000	300	REG	313384YV3	PHLB DISCOUNT NOTE	2.0250	7/02/08	2.066	25,000,000.00	24,911,406.25	24,955,000.00	4/30/08
186001	300	REG	313384YV3	PHLB DISCOUNT NOTE	2.0250	7/02/08	2.066	25,000,000.00	24,911,406.25	24,955,000.00	4/30/08
186028	300	REG	313384YV3	PHLB DISCOUNT NOTE	1.9500	7/02/08	1.989	50,000,000.00	49,832,083.33	49,910,000.00	5/01/08
186029	300	REG	313384YV3	PHLB DISCOUNT NOTE	1.9500	7/02/08	1.989	50,000,000.00	49,832,083.33	49,910,000.00	5/01/08
186030	300	REG	313384YV3	PHLB DISCOUNT NOTE	1.9500	7/02/08	1.989	44,998,000.00	44,846,881.72	44,917,003.60	5/01/08
								940,275,000.00	937,651,862.79	939,524,665.00	
182025	301	REG	3127AABP4	PHLMC DEBENTURE	4.8750	2/09/10	4.956	10,000,000.00	9,981,100.00	10,287,500.00	8/08/07
182263	301	REG	31286TAM4	PHLMC DEBENTURE	5.0500	9/10/10	5.050	50,000,000.00	50,000,000.00	50,319,500.00	9/10/07
183989	304	REG	31286TMR8	PHLMC DEBENTURE	4.3500	9/24/10	4.352	25,000,000.00	25,000,000.00	25,128,000.00	12/28/07
178897	301	REG	312855PV4	PHLMC DEBENTURE	5.1250	11/24/10	5.160	50,000,000.00	49,937,500.00	50,566,500.00	11/24/06
180237	301	REG	31284AN56	PHLMC DEBENTURE	5.2500	2/24/11	5.055	25,000,000.00	25,087,500.00	25,418,750.00	3/19/07
185171	301	REG	312847DT8	PHLMC DEBENTURE	3.0000	4/01/11	3.000	25,000,000.00	25,000,000.00	24,548,750.00	4/01/08
180183	301	REG	312845LP1	PHLMC DEBENTURE	5.2500	10/06/11	5.140	50,000,000.00	50,080,000.00	50,334,000.00	3/14/07
180296	301	REG	312845MT8	PHLMC DEBENTURE	5.3000	1/09/12	5.166	25,000,000.00	25,054,687.50	25,340,500.00	3/23/07
180448	301	REG	312845N61	PHLMC DEBENTURE	5.0000	3/26/12	4.999	25,000,000.00	25,000,000.00	25,742,500.00	4/10/07