



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:

Josh Mandel, Chairman
Treasurer of State
Mike DeWine
Attorney General
Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held February 19, 2014, which started at 11:45 a.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Dave Yost, Auditor of State
Mike DeWine, Attorney General

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Jennifer Day, Treasurer of State
Jane Wolfe, Treasurer of State
Seth Unger, Treasurer of State
George Poulos, Treasurer of State
Micah Derry, Treasurer of State
Tyler Brown, Treasurer of State
Thomas Zipperstein, Treasurer of State
Mary Mertz, Attorney General
Shawn Busken, Auditor of State
Elizabeth Coe, Treasurer of State
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes from the State Board of Deposit meeting held January 17, 2014 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. DeWine made the motion to approve the minutes and Mr. Yost seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

**NEW BUSINESS / INVESTMENT ACTIVITY
RATIFICATION OF THE INTERIM FUNDS**

Under new business Mr. DeWine made the motion for the Board to ratify \$3,219,999,081.31 as interim funds for January 2014. Mr. Yost seconded. Motion carried.

The Board of Deposit budget was presented to the Board.

Also under new business the following resolution regarding inactive deposits was presented to the Board for approval.

RESOLUTION - 01

Whereas: The State Board of Deposit shall meet March 17, 2014 in the office of the Treasurer of State, Columbus, Ohio for the purpose of designating public depositories of the public moneys of the State of Ohio for the two-year period commencing July 7, 2014 and ending July 3, 2016;

Therefore Be It Resolved: That the State Board of Deposit hereby estimates that no public moneys subject to our control will be awarded and be on deposit as inactive deposits during the two-year period commencing July 7 , 2014 and ending July 3 , 2016.

Mr. Yost made the motion to approve and Mr. Mandel seconded. Motion carried.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for January 2014 were \$80,386.92. KeyBank Trust banking fees for January 2014 were \$8,218.91. KeyBank warrant settlement fees for January 2014 were \$5,512.30. US Bank banking fees for ODNR Scioto County were \$204.75 for January 2014. PNC banking fees for ODNR Mine Subsidence were \$827.89 for January 2014. PNC banking fees for ODNR Watercraft were \$17.43 for January 2014. Huntington Bank lockbox fees were \$1,230.71 for January 2014. McBee deposit ticket fees for ODNR / Watercraft were \$83.52. Mr. DeWine made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Mr. Yost seconded. Motion carried.

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There being no further business to come before the Board, Mr. Mandel adjourned the meeting.

Josh Mandel

JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST *Stacy Lumberlander*
SECRETARY

ATTORNEY GENERAL *Mike Dawson*

AUDITOR OF STATE *Steve York*