Stark County Treasurer
Investment Portfolio
As of December 31, 2014

United American Capital Corporation	**Par Value**	**Book Value**
Federal Agency Coupon - (Non Callable)	59,050,000.00	58,893,634.05
Federal Agency Coupon – (Callable)	58,195,000.00	58,095,766.35
Federal Agency Step-up – (Callable)	2,500,000.00	2,488,810.00
Treasury Securities – Coupon	5,500,000.00	5,463,632.81
Foreign Government Bonds	1,200,000.00	1,200,000.00
Commercial Paper – Discount	0.00	0.00
Totals	126,445,000.00	126,141,843.21
JP Morgan Chase Bank		
High Balance Account		9,812,921.05
Star Ohio		
Star Ohio		3,165,128.92
Star-Plus Account		25,022,900.37
First Merit		
Regular Checking Account		12,700,453.47
Stark County		
Stark County Metropolitan Sewer District Bond		13,859.17
Total amount invested as of December 31, 2014		$ 176,857,106.19

Stark Co. Investment Portfolio as of 12/31/2014

Issuer	Par Value	Rate	Maturity
Federal Farm Credit Bank	$1,000,000.00	0.55	01/20/15
Federal Home Loan Bank	$1,000,000.00	0.38	03/13/15
Federal Farm Credit Bank	$1,000,000.00	0.34	08/17/15
Federal Farm Credit Bank	$1,000,000.00	0.34	08/17/15
Federal National Mortgage Assn	$1,000,000.00	0.35	08/28/15
Federal Home Loan Mortgage Crp	$1,500,000.00	0.50	09/25/15
Federal Home Loan Mortgage Crp	$325,000.00	0.50	09/25/15
Federal National Mortgage Assn	$500,000.00	0.38	12/21/15
Federal Home Loan Bank	$1,000,000.00	0.75	01/25/16
Federal National Mortgage Assn	$1,000,000.00	0.50	03/04/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.40	03/15/16
Federal Home Loan Bank	$500,000.00	0.45	03/18/16
Federal Farm Credit Bank	$1,000,000.00	1.05	03/28/16
United States Treasury Note	$4,500,000.00	0.25	05/15/16
Federal Farm Credit Bank	$750,000.00	0.40	05/16/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.57	06/20/16
Federal National Mortgage Assn	$1,000,000.00	0.55	06/27/16
Federal National Mortgage Assn	$2,000,000.00	0.56	06/27/16
Federal Home Loan Bank	$2,000,000.00	0.50	06/28/16
Federal National Mortgage Assn	$500,000.00	0.38	07/05/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.45	09/27/16
Federal Farm Credit Bank	$1,000,000.00	0.65	10/11/16
Federal Farm Credit Bank	$1,000,000.00	0.62	10/11/16
Federal Home Loan Mortgage Crp	$500,000.00	0.63	11/01/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.63	11/01/16
Federal Home Loan Bank	$1,000,000.00	0.75	11/18/16
Federal National Mortgage Assn	$1,000,000.00	0.63	11/28/16
Federal Farm Credit Bank	$1,000,000.00	0.64	11/29/16
Federal Home Loan Bank	$1,000,000.00	0.65	12/12/16
Federal National Mortgage Assn	$1,000,000.00	0.70	12/27/16
Federal Home Loan Bank	$3,000,000.00	0.63	12/28/16
Federal Home Loan Bank	$1,000,000.00	0.63	12/28/16
Federal Home Loan Bank	$1,410,000.00	0.75	12/30/16
Federal Home Loan Mortgage Crp	$3,000,000.00	0.80	12/30/16
Federal National Mortgage Assn	$2,500,000.00	0.85	12/30/16
Federal Farm Credit Bank	$1,000,000.00	0.70	01/13/17
Federal Home Loan Mortgage Crp	$1,500,000.00	0.70	01/27/17
Federal National Mortgage Assn	$1,000,000.00	0.75	01/30/17
Federal Home Loan Mortgage Crp	$5,000,000.00	0.65	02/21/17
Federal Farm Credit Bank	$1,000,000.00	0.80	02/27/17
Federal National Mortgage Assn	$1,000,000.00	0.80	02/27/17
Federal Home Loan Bank	$1,000,000.00	0.88	03/13/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.63	03/17/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.90	03/24/17
Federal Home Loan Bank	$2,000,000.00	0.88	03/27/17
Federal Home Loan Mortgage Crp	$2,000,000.00	0.92	03/30/17
State of Israel	$700,000.00	2.10	04/01/17
Federal Farm Credit Bank	$1,250,000.00	0.85	04/05/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.70	04/25/17
Federal National Mortgage Assn	$1,000,000.00	0.75	05/15/17
Federal National Mortgage Assn	$2,000,000.00	0.88	05/22/17

Stark Co. Investment Portfolio as of 12/31/2014

Issuer	Par Value	Rate	Maturity
Federal National Mortgage Assn	$500,000.00	0.70	05/22/17
Federal Home Loan Bank	$3,000,000.00	0.88	05/24/17
Federal Home Loan Bank	$2,000,000.00	0.95	05/26/17
Federal Home Loan Bank	$1,000,000.00	0.92	05/26/17
United States Treasury Note	$1,000,000.00	0.63	05/31/17
Federal Farm Credit Bank	$5,000,000.00	0.80	06/05/17
Federal Home Loan Bank	$2,000,000.00	1.00	06/09/17
Federal Home Loan Mortgage Crp	$2,000,000.00	1.00	06/26/17
Federal Home Loan Mortgage Crp	$500,000.00	1.10	06/30/17
Federal Home Loan Mortgage Crp	$500,000.00	1.00	06/30/17
Federal Home Loan Bank	$1,000,000.00	0.88	07/03/17
Federal Farm Credit Bank	$450,000.00	0.85	07/28/17
Federal Farm Credit Bank	$1,000,000.00	0.85	07/28/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	07/28/17
Federal Home Loan Bank	$2,000,000.00	1.02	08/07/17
Federal National Mortgage Assn	$1,000,000.00	0.88	08/28/17
Federal National Mortgage Assn	$3,000,000.00	1.10	08/28/17
Federal Home Loan Bank	$1,000,000.00	1.00	09/18/17
Federal Home Loan Bank	$2,000,000.00	1.10	09/19/17
Federal National Mortgage Assn	$1,000,000.00	1.00	09/20/17
Federal Farm Credit Bank	$1,000,000.00	1.13	09/22/17
Federal Home Loan Bank	$1,000,000.00	1.00	09/22/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	09/27/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	09/29/17
Federal National Mortgage Assn	$1,000,000.00	0.88	10/26/17
Federal National Mortgage Assn	$500,000.00	1.00	10/30/17
Federal Farm Credit Bank	$500,000.00	1.00	11/06/17
Federal Home Loan Bank	$1,000,000.00	1.00	11/09/17
Federal Home Loan Bank	$2,000,000.00	1.19	11/13/17
Federal Home Loan Bank	$1,000,000.00	1.25	11/21/17
Federal National Mortgage Assn	$500,000.00	1.00	11/22/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.25	11/28/17
Federal National Mortgage Assn	$1,000,000.00	0.80	11/28/17
Federal Home Loan Mortgage Crp	$1,500,000.00	1.25	12/05/17
Federal National Mortgage Assn	$500,000.00	1.00	12/19/17
Federal National Mortgage Assn	$500,000.00	0.70	12/27/17
Federal Home Loan Mortgage Crp	$500,000.00	1.25	12/29/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.75	01/12/18
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	01/30/18
Federal National Mortgage Assn	$500,000.00	0.70	01/30/18
Federal National Mortgage Assn	$500,000.00	0.75	01/30/18
Federal National Mortgage Assn	$525,000.00	0.88	02/08/18
Federal National Mortgage Assn	$2,000,000.00	1.13	02/28/18
Federal National Mortgage Assn	$1,000,000.00	1.15	02/28/18
Federal National Mortgage Assn	$500,000.00	1.20	02/28/18
Federal National Mortgage Assn	$785,000.00	1.20	02/28/18
Federal Home Loan Mortgage Crp	$750,000.00	0.88	03/07/18
Federal Home Loan Mortgage Crp	$1,000,000.00	1.05	04/25/18
Federal National Mortgage Assn	$1,000,000.00	1.00	04/30/18
Federal National Mortgage Assn	$500,000.00	0.88	05/21/18
Federal National Mortgage Assn	$1,000,000.00	1.15	10/30/18

Stark Co. Investment Portfolio as of 12/31/2014

Issuer	Par Value	Rate	Maturity
State of Israel	$500,000.00	3.17	04/01/19

Stark County

Alexander Zumbar - Treasurer

Monthly Investment Portfolio Report

DECEMBER 2014

United American Capital Corporation
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This investment portfolio report has been issued by United American Capital Corporation (UACC). UACC does not hold the funds or securities identified in this report. You should receive a separate statement of your account assets directly from your custodian or safekeeping agent. UACC strongly urges you to compare this report with the account statement you receive from your custodian or safekeeping agent.

United American Capital Corporation – A Leader in Public Funds Investment Management

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
December 31, 2014

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency - Coupon (NC)												
31331K6K1	12-0001	FFCB	1,000,000.00	0.550	01/20/2015	01/20/2012	19	0.587	1,000,192.00		998,900.00	998,900.00
313376ZQ1	12-0014	FHLB	1,000,000.00	0.375	03/13/2015	02/23/2012	71	0.589	1,000,327.00	Received	993,520.00	993,520.00
3133EC7H1	12-0061	FFCB	1,000,000.00	0.340	08/17/2015	12/17/2012	228	0.340	1,000,426.00		1,000,000.00	1,000,000.00
3133EC7H1	12-0070	FFCB	1,000,000.00	0.340	08/17/2015	12/19/2012	228	0.400	1,000,426.00	Received	998,410.00	998,410.00
3135G0UW1	13-0022	FNMA	1,000,000.00	0.350	08/28/2015	07/17/2013	239	0.434	1,000,947.00	Received	998,230.00	998,230.00
3134G3L24	12-0043	FHLMC	1,500,000.00	0.500	09/25/2015	09/25/2012	267	0.500	1,502,811.00		1,500,000.00	1,500,000.00
3134G3L24	13-0021	FHLMC	325,000.00	0.500	09/25/2015	07/02/2013	267	0.538	325,609.05	Received	324,723.75	324,723.75
3135G0SB0	12-0065	FNMA	500,000.00	0.375	12/21/2015	12/12/2012	354	0.406	500,116.50	Received	499,535.00	499,535.00
313376V28	12-0003	FHLB	1,000,000.00	0.750	01/25/2016	01/25/2012	389	0.782	1,004,649.00		998,750.00	998,750.00
3134G4VH8	14-0003	FHLMC	1,000,000.00	0.400	03/15/2016	02/11/2014	439	0.400	998,820.00	Received	1,000,000.00	1,000,000.00
313382K85	13-0025	FHLB	500,000.00	0.450	03/18/2016	09/26/2013	442	0.566	499,680.50	Received	498,575.00	498,575.00
3133EAJU3	12-0019	FFCB	1,000,000.00	1.050	03/28/2016	03/30/2012	452	1.081	1,008,057.00	Received	998,800.00	998,800.00
3133EDLQ3	14-0037	FFCB	750,000.00	0.400	05/16/2016	06/30/2014	501	0.435	748,896.00	Received	749,505.00	749,505.00
3135G0XP3	13-0024	FNMA	500,000.00	0.375	07/05/2016	09/13/2013	551	0.870	498,624.00	Received	493,140.00	493,140.00
3134G4N95	13-0028	FHLMC	1,000,000.00	0.450	09/27/2016	12/02/2013	635	0.570	995,778.00		996,640.00	996,640.00
3133EDUV2	14-0043	FFCB	1,000,000.00	0.650	10/11/2016	09/11/2014	649	0.650	997,008.00		1,000,000.00	1,000,000.00
3134G3S50	12-0052	FHLMC	500,000.00	0.625	11/01/2016	10/18/2012	670	0.633	498,803.50		499,850.00	499,850.00
3134G3S50	12-0053	FHLMC	1,000,000.00	0.625	11/01/2016	10/24/2012	670	0.671	997,607.00	Received	998,170.00	998,170.00
3130A34L5	14-0045	FHLB	1,000,000.00	0.750	11/18/2016	09/19/2014	687	0.750	998,565.00	Received	1,000,000.00	1,000,000.00
3136G07E5	12-0056	FNMA	1,000,000.00	0.625	11/28/2016	11/28/2012	697	0.625	997,368.00		1,000,000.00	1,000,000.00
3130A3PC2	14-0056	FHLB	1,000,000.00	0.650	12/12/2016	12/12/2014	711	0.748	997,915.00		998,060.00	998,060.00
3130A0C65	13-0037	FHLB	3,000,000.00	0.625	12/28/2016	12/30/2013	727	0.815	2,992,287.00	Received	2,983,170.00	2,983,170.00
3133EDNC2	14-0030	FFCB	1,000,000.00	0.700	01/13/2017	06/13/2014	743	0.750	998,938.00		998,720.00	998,720.00
3134G5L29	14-0048	FHLMC	1,500,000.00	0.700	01/27/2017	10/08/2014	757	0.750	1,498,092.00		1,498,290.00	1,498,290.00
3134G55R2	14-0026	FHLMC	5,000,000.00	0.650	02/21/2017	05/21/2014	782	0.781	4,985,220.00		4,982,250.00	4,982,250.00
3134G4PH5	13-0031	FHLMC	1,000,000.00	0.625	03/17/2017	12/17/2013	806	0.761	994,862.00		995,650.00	995,650.00
3133EDUE0	14-0044	FFCB	1,250,000.00	0.850	04/05/2017	09/15/2014	825	0.992	1,245,111.25	Received	1,245,437.50	1,245,437.50
3130A1NN4	14-0020	FHLB	3,000,000.00	0.875	05/24/2017	04/11/2014	874	0.938	2,994,471.00		2,994,210.00	2,994,210.00
3133EDMV1	14-0028	FFCB	5,000,000.00	0.800	06/05/2017	06/05/2014	886	0.883	4,970,885.00		4,987,700.00	4,987,700.00
313379FW4	14-0041	FHLB	2,000,000.00	1.000	06/09/2017	08/25/2014	890	1.000	1,998,162.00	Received	2,000,000.00	2,000,000.00
3130A3P24	14-0057	FHLB	1,000,000.00	0.880	07/03/2017	12/15/2014	914	0.980	995,840.00		997,500.00	997,500.00
3133EEDF4	14-0054	FFCB	450,000.00	0.850	07/28/2017	11/28/2014	939	0.877	447,336.45		449,685.00	449,685.00
3133EEDF4	14-0055	FFCB	1,000,000.00	0.850	07/28/2017	12/09/2014	939	0.885	994,081.00	259.72	999,091.00	999,350.72
3137EADJ5	13-0033	FHLMC	1,000,000.00	1.000	07/28/2017	12/20/2013	939	1.014	999,625.00	Received	999,500.00	999,500.00
3130A0WJ5	14-0002	FHLB	2,000,000.00	1.020	08/07/2017	02/11/2014	949	1.020	1,992,270.00	Received	2,000,000.00	2,000,000.00
3135G0MZ3	14-0009	FNMA	1,000,000.00	0.875	08/28/2017	02/24/2014	970	1.035	996,507.00	Received	994,490.00	994,490.00
3135G0PP2	14-0052	FNMA	1,000,000.00	1.000	09/20/2017	11/14/2014	993	1.017	996,378.00	1,500.00	999,520.00	1,001,020.00

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
December 31, 2014

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency - Coupon (NC)												
3133EDVU3	14-0046	FFCB	1,000,000.00	1.125	09/22/2017	09/22/2014	995	1.146	1,000,081.00		999,380.00	999,380.00
3130A3TV6	14-0059	FHLB	1,000,000.00	1.000	09/22/2017	12/23/2014	995	1.065	996,281.00		998,240.00	998,240.00
3134G3M31	12-0044	FHLMC	1,000,000.00	1.000	09/27/2017	09/27/2012	1,000	1.000	997,035.00		1,000,000.00	1,000,000.00
3137EADL0	14-0023	FHLMC	1,000,000.00	1.000	09/29/2017	04/25/2014	1,002	1.160	997,804.00	Received	994,636.60	994,636.60
3135G0PQ0	14-0010	FNMA	1,000,000.00	0.875	10/26/2017	03/04/2014	1,029	1.156	991,548.00	Received	994,570.00	994,570.00
3133EEAU4	14-0051	FFCB	500,000.00	1.000	11/06/2017	11/06/2014	1,040	1.066	496,959.00		499,030.00	499,030.00
3137EADN6	14-0012	FHLMC	1,000,000.00	0.750	01/12/2018	03/06/2014	1,107	1.179	985,649.00	Received	983,900.00	983,900.00
3135G0TG8	14-0038	FNMA	525,000.00	0.875	02/08/2018	06/30/2014	1,134	1.242	518,985.60	Received	518,227.50	518,227.50
3135G0VC4	14-0053	FNMA	2,000,000.00	1.130	02/28/2018	11/17/2014	1,154	1.185	1,989,944.00	4,959.44	1,996,460.00	2,001,419.44
3137EADP1	14-0047	FHLMC	750,000.00	0.875	03/07/2018	09/29/2014	1,161	1.380	740,964.75	401.04	737,317.50	737,718.54
3135G0WJ8	14-0050	FNMA	500,000.00	0.875	05/21/2018	10/29/2014	1,236	1.178	491,686.00	Received	494,730.00	494,730.00
	Federal Agency - Coupon (NC) Totals		**59,050,000.00**				**757**	**0.843**	**68,879,628.60**	**7,120.20**	**58,886,513.85**	**58,893,634.05**
Federal Agency - Coupon (Callable)												
3136G1F87	13-0010	FNMA	1,000,000.00	0.500	03/04/2016	03/04/2013	428	0.503	999,960.00		999,900.00	999,900.00
3134G46W3	13-0015	FHLMC	1,000,000.00	0.570	06/20/2016	06/20/2013	536	0.750	998,490.00		994,670.00	994,670.00
3136G12X6	12-0057	FNMA	1,000,000.00	0.550	06/27/2016	12/03/2012	543	0.564	997,541.00		999,500.00	999,500.00
3135G0SR5	12-0064	FNMA	2,000,000.00	0.560	06/27/2016	12/27/2012	543	0.560	1,997,126.00		2,000,000.00	2,000,000.00
313381KQ7	12-0067	FHLB	2,000,000.00	0.500	06/28/2016	12/28/2012	544	0.500	1,992,800.00		2,000,000.00	2,000,000.00
3133EA3K2	12-0047	FFCB	1,000,000.00	0.620	10/11/2016	10/11/2012	649	0.620	996,891.00		1,000,000.00	1,000,000.00
3133EC5B6	12-0060	FFCB	1,000,000.00	0.640	11/29/2016	12/06/2012	698	0.640	997,099.00	Received	1,000,000.00	1,000,000.00
3136G0L25	12-0046	FNMA	1,000,000.00	0.700	12/27/2016	09/28/2012	726	0.724	998,050.00		999,000.00	999,000.00
313381KR5	12-0068	FHLB	1,000,000.00	0.625	12/28/2016	12/28/2012	727	0.625	997,185.00		1,000,000.00	1,000,000.00
3130A2CW4	14-0031	FHLB	1,410,000.00	0.750	12/30/2016	06/30/2014	729	0.800	1,406,498.97		1,408,251.60	1,408,251.60
3134G4S90	13-0034	FHLMC	3,000,000.00	0.800	12/30/2016	12/30/2013	729	0.800	3,000,228.00		3,000,000.00	3,000,000.00
3136G1YS2	13-0041	FNMA	2,500,000.00	0.850	12/30/2016	12/30/2013	729	0.850	2,501,710.00		2,500,000.00	2,500,000.00
3135G0TL7	13-0005	FNMA	1,000,000.00	0.750	01/30/2017	01/30/2013	760	0.750	995,709.00		1,000,000.00	1,000,000.00
3133ECGF5	13-0009	FFCB	1,000,000.00	0.800	02/27/2017	02/27/2013	788	0.800	993,687.00		1,000,000.00	1,000,000.00
3136G1FG9	13-0008	FNMA	1,000,000.00	0.800	02/27/2017	03/01/2013	788	0.800	997,438.00	Received	1,000,000.00	1,000,000.00
3130A14V7	14-0014	FHLB	1,000,000.00	0.875	03/13/2017	03/13/2014	802	0.931	997,425.00		998,350.00	998,350.00
3134G4YX0	14-0017	FHLMC	1,000,000.00	0.900	03/24/2017	03/28/2014	813	0.912	998,198.00	Received	999,650.00	999,650.00
3130A15W4	14-0016	FHLB	2,000,000.00	0.875	03/27/2017	03/27/2014	816	0.909	1,989,566.00		1,998,000.00	1,998,000.00
3134G5AJ4	14-0039	FHLMC	2,000,000.00	0.920	03/30/2017	07/18/2014	819	0.926	1,998,922.00	Received	1,999,700.00	1,999,700.00
3134G42M9	13-0011	FHLMC	1,000,000.00	0.700	04/25/2017	04/25/2013	845	0.700	993,920.00		1,000,000.00	1,000,000.00
3135G0WU3	13-0013	FNMA	1,000,000.00	0.750	05/15/2017	05/15/2013	865	0.750	992,115.00		1,000,000.00	1,000,000.00
3136G0WM9	12-0042	FNMA	2,000,000.00	0.875	05/22/2017	08/30/2012	872	0.886	1,988,020.00	Received	1,999,000.00	1,999,000.00
3135G0XE8	13-0016	FNMA	500,000.00	0.700	05/22/2017	06/17/2013	872	0.949	494,235.00	Received	495,200.00	495,200.00

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
December 31, 2014

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency - Coupon (Callable)												
3130A0YK0	14-0006	FHLB	2,000,000.00	0.950	05/26/2017	02/27/2014	876	0.972	1,995,144.00		1,998,600.00	1,998,600.00
3130A24F0	14-0027	FHLB	1,000,000.00	0.920	05/26/2017	05/30/2014	876	0.920	995,582.00		1,000,000.00	1,000,000.00
3134G56N0	14-0029	FHLMC	2,000,000.00	1.000	06/26/2017	06/26/2014	907	1.007	1,991,594.00		1,999,600.00	1,999,600.00
3134G5AG0	14-0035	FHLMC	500,000.00	1.100	06/30/2017	06/30/2014	911	1.100	499,726.50		500,000.00	500,000.00
3134G5SW6	14-0061	FHLMC	500,000.00	1.000	06/30/2017	12/30/2014	911	1.041	499,292.50		499,500.00	499,500.00
3135G0NR0	14-0015	FNMA	3,000,000.00	1.100	08/28/2017	03/17/2014	970	1.159	2,991,546.00	Received	2,994,000.00	2,994,000.00
313380MZ7	13-0003	FHLB	1,000,000.00	1.000	09/18/2017	01/15/2013	991	1.004	993,355.00	Received	999,800.00	999,800.00
3130A25D4	14-0033	FHLB	2,000,000.00	1.100	09/19/2017	06/27/2014	992	1.179	1,990,940.00	Received	1,995,000.00	1,995,000.00
3136G0SR3	14-0034	FNMA	500,000.00	1.000	10/30/2017	06/25/2014	1,033	1.245	498,349.00	Received	496,000.00	496,000.00
3133813R4	13-0004	FHLB	1,000,000.00	1.000	11/09/2017	01/18/2013	1,043	1.002	990,638.00	Received	999,900.00	999,900.00
3130A2TZ9	14-0040	FHLB	2,000,000.00	1.190	11/13/2017	08/13/2014	1,047	1.190	1,997,066.00		2,000,000.00	2,000,000.00
3130A1YK8	14-0036	FHLB	1,000,000.00	1.250	11/21/2017	06/27/2014	1,055	1.250	996,657.00	Received	1,000,000.00	1,000,000.00
3134G5GC3	14-0042	FHLMC	1,000,000.00	1.250	11/28/2017	08/28/2014	1,062	1.274	998,388.00		999,250.00	999,250.00
3136G1M55	14-0001	FNMA	1,000,000.00	0.800	11/28/2017	02/10/2014	1,062	1.205	986,418.00	Received	985,000.00	985,000.00
3134G5R23	14-0058	FHLMC	1,500,000.00	1.250	12/05/2017	12/26/2014	1,069	1.285	1,496,575.50	1,093.75	1,498,500.00	1,499,593.75
3134G5WJ0	14-0060	FHLMC	500,000.00	1.250	12/29/2017	12/29/2014	1,093	1.267	499,098.00		499,750.00	499,750.00
3134G34K3	13-0002	FHLMC	1,000,000.00	1.000	01/30/2018	01/30/2013	1,125	1.011	987,429.00		999,450.00	999,450.00
3135G0UN1	14-0007	FNMA	1,000,000.00	1.150	02/28/2018	02/14/2014	1,154	1.367	994,618.00	Received	991,500.00	991,500.00
3135G0UX9	14-0008	FNMA	500,000.00	1.200	02/28/2018	02/24/2014	1,154	1.365	497,836.00	Received	496,790.00	496,790.00
3135G0UK7	14-0013	FNMA	785,000.00	1.200	02/28/2018	03/06/2014	1,154	1.340	778,417.78	Received	780,761.00	780,761.00
3134G42R8	14-0004	FHLMC	1,000,000.00	1.050	04/25/2018	02/14/2014	1,210	1.438	992,535.00	Received	984,250.00	984,250.00
3136G1KD0	13-0012	FNMA	1,000,000.00	1.000	04/30/2018	04/30/2013	1,215	1.008	984,684.00		999,600.00	999,600.00
3136G1KL2	14-0049	FNMA	1,000,000.00	1.150	10/30/2018	10/28/2014	1,398	1.506	980,185.00	Received	986,200.00	986,200.00
Federal Agency - Coupon (Callable) Totals			**58,195,000.00**				**866**	**0.943**	**57,958,888.25**	**1,093.76**	**58,094,672.60**	**58,095,766.35**
Treasury Securities - Coupon												
912828VC1	13-0042	USTN	4,500,000.00	0.250	05/15/2016	12/30/2013	500	0.498	4,490,509.50	Received	4,473,632.81	4,473,632.81
912828SY7	14-0025	USTN	1,000,000.00	0.625	05/31/2017	04/29/2014	881	0.954	994,296.88	Received	990,000.00	990,000.00
Treasury Securities - Coupon Totals			**5,500,000.00**				**569**	**0.581**	**5,484,806.38**	**0.00**	**5,463,632.81**	**5,463,632.81**
Federal Agency - Step-Up (Callable)												
3135G0XJ7	13-0026	FNMA	500,000.00	1.000	11/22/2017	11/14/2013	1,056	1.332	497,493.50	Received	495,000.00	495,000.00
3136G14A4	12-0063	FNMA	500,000.00	1.000	12/19/2017	12/19/2012	1,083	0.667	499,263.50		500,000.00	500,000.00
3136G17F0	12-0069	FNMA	500,000.00	0.700	12/27/2017	12/27/2012	1,091	0.611	500,043.50		500,000.00	500,000.00
3136G1AQ2	13-0029	FNMA	500,000.00	0.700	01/30/2018	12/04/2013	1,125	1.000	498,621.50	Received	496,500.00	496,500.00
3136G1B99	13-0030	FNMA	500,000.00	0.750	01/30/2018	12/05/2013	1,125	1.108	497,933.00	Received	497,310.00	497,310.00
Federal Agency - Step-Up (Callable) Totals			**2,500,000.00**				**1,096**	**0.942**	**2,493,355.00**	**0.00**	**2,488,810.00**	**2,488,810.00**

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
December 31, 2014

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Foreign Government Bonds												
46513E8F2	14-0021	ISRAEL	700,000.00	2.100	04/01/2017	04/16/2014	821	2.105	700,000.00		700,000.00	700,000.00
46513G4G9	14-0022	ISRAEL	500,000.00	3.170	04/01/2019	04/16/2014	1,551	3.180	500,000.00		500,000.00	500,000.00
	Foreign Government Bonds Totals		**1,200,000.00**				**1,125**	**2.553**	**1,200,000.00**	**0.00**	**1,200,000.00**	**1,200,000.00**
		Investment Totals	**126,445,000.00**				**810**	**0.896**	**126,016,678.23**	**8,213.95**	**126,133,629.26**	**126,141,843.21**

Stark County Operating Fund
Purchases Report
Sorted by Purchase Date - Fund
December 1, 2014 - December 31, 2014

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
3133EEDF4	14-0055	OP	NCB	FFCB	1,000,000.00	12/09/2014	01/28 - 07/28	999,091.00	259.72	0.850	07/28/2017	0.885	999,350.72
3130A3PC2	14-0056	OP	NCB	FHLB	1,000,000.00	12/12/2014	06/12 - 12/12	998,060.00		0.650	12/12/2016	0.748	998,060.00
3130A3P24	14-0057	OP	NCB	FHLB	1,000,000.00	12/15/2014	06/15 - 12/15	997,500.00		0.880	07/03/2017	0.980	997,500.00
3130A3TV6	14-0059	OP	NCB	FHLB	1,000,000.00	12/23/2014	06/23 - 12/23	998,240.00		1.000	09/22/2017	1.065	998,240.00
3134G5R23	14-0058	OP	FAC	FHLMC	1,500,000.00	12/26/2014	06/05 - 12/05	1,498,500.00	1,093.75	1.250	12/05/2017	1.285	1,499,593.75
3134G5WJ0	14-0060	OP	FAC	FHLMC	500,000.00	12/29/2014	06/29 - 12/29	499,750.00		1.250	12/29/2017	1.267	499,750.00
3134G5SW6	14-0061	OP	FAC	FHLMC	500,000.00	12/30/2014	06/30 - 12/30	499,500.00		1.000	06/30/2017	1.041	499,500.00
			Total Purchases		**6,500,000.00**			**6,490,541.00**	**1,353.47**				**6,491,994.47**

Stark County Operating Fund
Sales/Call Report
Sorted by Redemption Date - Fund
December 1, 2014 - December 31, 2014

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
3133ECAV6	12-0073	OP	FFCB NCB	12/31/2012	12/15/2014 12/24/2014	1,000,000.00	0.250	999,350.00	1,000,024.95	1,187.50	1,001,212.45 Sale	1,862.45
3133EANJ3	12-0023	OP	FFCB NCB	05/01/2012	12/23/2014 05/01/2015	1,000,000.00	0.500	998,400.00	1,000,750.00	722.22	1,001,472.22 Sale	3,072.22
3130A2CD6	14-0032	OP	FHLB MC1	06/26/2014	12/26/2014 12/26/2017	1,500,000.00	0.750V	1,497,195.00	1,500,000.00	2,812.50	1,502,812.50 Call	5,617.50
					Total Sales	**3,500,000.00**		**3,494,945.00**	**3,500,774.95**	**4,722.22**	**3,505,497.17**	**10,552.17**

V - Security with variable rate change.

Data Updated: SET_STRK: 01/08/2015 09:48
Run Date: 01/08/2015 - 09:48

Portfolio STRK
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Stark County Operating Fund
Maturity Report
Sorted by Maturity Date
Amounts due during December 1, 2014 - December 31, 2014

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
31331K2N9	11-0091	OP	NCB	FFCB	1,000,000.00	12/09/2014	12/09/2011	0.650	999,800.00	3,250.00	1,003,250.00	3,450.00
313371PC4	11-0001	OP	NCB	FHLB	1,000,000.00	12/12/2014	01/05/2011	0.875	969,120.00	4,375.00	1,004,375.00	35,255.00
31331J6Q1	10-0067	OP	NCB	FFCB	1,000,000.00	12/29/2014	12/29/2010	1.720	1,000,000.00	8,600.00	1,008,600.00	8,600.00
			Total Maturities		**3,000,000.00**				**2,968,920.00**	**16,225.00**	**3,016,225.00**	**47,305.00**

Stark County Operating Fund
Interest History
Sorted by Fund
December 1, 2014 - December 31, 2014

CUSIP	Investment #	Fund	Security Type	Par Value	Redemption Date	Interest Rate	Interest Date Due	Interest Amount Due	Interest Date Received	Interest Amount Received
Federal Farm Credit Bank										
31331J6Q1	10-0067	OP	Federal Agency - Coupon (NC)	0.00	12/29/2014	1.720	12/29/2014	8,600.00	12/29/2014	8,600.00
			Subtotal	**0.00**		**1.720**		**8,600.00**		**8,600.00**
31331K2N9	11-0091		Federal Agency - Coupon (NC)	0.00	12/09/2014	0.650	12/09/2014	3,250.00	12/09/2014	3,250.00
			Subtotal	**0.00**		**0.650**		**3,250.00**		**3,250.00**
3133EANJ3	12-0023		Federal Agency - Coupon (NC)	0.00	05/01/2015	0.500	12/23/2014	722.22	12/23/2014	722.22
			Subtotal	**0.00**		**0.500**		**722.22**		**722.22**
3133ECAV6	12-0073		Federal Agency - Coupon (NC)	0.00	12/24/2014	0.250	12/15/2014	1,187.50	12/15/2014	1,187.50
			Subtotal	**0.00**		**0.250**		**1,187.50**		**1,187.50**
3133EDMV1	14-0028		Federal Agency - Coupon (NC)	5,000,000.00	06/05/2017	0.800	12/05/2014	20,000.00	12/05/2014	20,000.00
			Subtotal	**5,000,000.00**		**0.800**		**20,000.00**		**20,000.00**
			Federal Farm Credit Bank Total	**5,000,000.00**				**33,759.72**		**33,759.72**
Federal Home Loan Bank										
313371PC4	11-0001	OP	Federal Agency - Coupon (NC)	0.00	12/12/2014	0.875	12/12/2014	4,375.00	12/12/2014	4,375.00
			Subtotal	**0.00**		**0.875**		**4,375.00**		**4,375.00**
3130A0C65	13-0037		Federal Agency - Coupon (NC)	3,000,000.00	12/28/2016	0.625	12/28/2014	9,375.00	12/28/2014	9,375.00
			Subtotal	**3,000,000.00**		**0.625**		**9,375.00**		**9,375.00**
313379FW4	14-0041		Federal Agency - Coupon (NC)	2,000,000.00	06/09/2017	1.000	12/09/2014	10,000.00	12/09/2014	10,000.00
							12/09/2014	-4,222.22	12/09/2014	-4,222.22
			Subtotal	**2,000,000.00**		**1.000**		**5,777.78**		**5,777.78**
313381KQ7	12-0067		Federal Agency - Coupon (Callable)	2,000,000.00	06/28/2016	0.500	12/28/2014	5,000.00	12/28/2014	5,000.00
			Subtotal	**2,000,000.00**		**0.500**		**5,000.00**		**5,000.00**
313381KR5	12-0068		Federal Agency - Coupon (Callable)	1,000,000.00	12/28/2016	0.625	12/28/2014	3,125.00	12/28/2014	3,125.00
			Subtotal	**1,000,000.00**		**0.625**		**3,125.00**		**3,125.00**
3130A2CW4	14-0031		Federal Agency - Coupon (Callable)	1,410,000.00	12/30/2016	0.750	12/30/2014	5,287.50	12/30/2014	5,287.50
			Subtotal	**1,410,000.00**		**0.750**		**5,287.50**		**5,287.50**
3130A2CD6	14-0032		Federal Agency - Step-Up (Callable)	0.00	12/26/2017		12/26/2014	2,812.50	12/26/2014	2,812.50
			Subtotal	**0.00**		**1.000**		**2,812.50**		**2,812.50**
			Federal Home Loan Bank Total	**9,410,000.00**				**35,752.78**		**35,752.78**

Stark County Operating Fund
Interest History
Sorted by Fund
December 1, 2014 - December 31, 2014

CUSIP	Investment #	Fund	Security Type	Par Value	Redemption Date	Rate	Date Due	Interest Amount Due	Date Received	
Federal Home Loan Mortgage Crp										
3134G4N95	13-0028	OP	Federal Agency - Coupon (NC)	1,000,000.00	09/27/2016	0.450	12/27/2014	2,250.00	12/27/2014	2,250.00
			Subtotal	**1,000,000.00**		**0.450**		**2,250.00**		**2,250.00**
3134G4PH5	13-0031		Federal Agency - Coupon (NC)	1,000,000.00	03/17/2017	0.625	12/17/2014	3,125.00	12/17/2014	3,125.00
			Subtotal	**1,000,000.00**		**0.625**		**3,125.00**		**3,125.00**
3134G46W3	13-0015		Federal Agency - Coupon (Callable)	1,000,000.00	06/20/2016	0.570	12/20/2014	2,850.00	12/20/2014	2,850.00
			Subtotal	**1,000,000.00**		**0.570**		**2,850.00**		**2,850.00**
3134G4S90	13-0034		Federal Agency - Coupon (Callable)	3,000,000.00	12/30/2016	0.800	12/30/2014	12,000.00	12/30/2014	12,000.00
			Subtotal	**3,000,000.00**		**0.800**		**12,000.00**		**12,000.00**
3134G56N0	14-0029		Federal Agency - Coupon (Callable)	2,000,000.00	06/26/2017	1.000	12/26/2014	10,000.00	12/26/2014	10,000.00
			Subtotal	**2,000,000.00**		**1.000**		**10,000.00**		**10,000.00**
3134G5AG0	14-0035		Federal Agency - Coupon (Callable)	500,000.00	06/30/2017	1.100	12/30/2014	2,750.00	12/30/2014	2,750.00
			Subtotal	**500,000.00**		**1.100**		**2,750.00**		**2,750.00**
			Federal Home Loan Mortgage Crp Total	**8,500,000.00**				**32,975.00**		**32,975.00**
Federal National Mortgage Assn										
3135G0SB0	12-0065	OP	Federal Agency - Coupon (NC)	500,000.00	12/21/2015	0.375	12/21/2014	937.50	12/21/2014	937.50
			Subtotal	**500,000.00**		**0.375**		**937.50**		**937.50**
3136G0L25	12-0046		Federal Agency - Coupon (Callable)	1,000,000.00	12/27/2016	0.700	12/27/2014	3,500.00	12/27/2014	3,500.00
			Subtotal	**1,000,000.00**		**0.700**		**3,500.00**		**3,500.00**
3136G12X6	12-0057		Federal Agency - Coupon (Callable)	1,000,000.00	06/27/2016	0.550	12/27/2014	2,750.00	12/27/2014	2,750.00
			Subtotal	**1,000,000.00**		**0.550**		**2,750.00**		**2,750.00**
3135G0SR5	12-0064		Federal Agency - Coupon (Callable)	2,000,000.00	06/27/2016	0.560	12/27/2014	5,600.00	12/27/2014	5,600.00
			Subtotal	**2,000,000.00**		**0.560**		**5,600.00**		**5,600.00**
3136G1YS2	13-0041		Federal Agency - Coupon (Callable)	2,500,000.00	12/30/2016	0.850	12/30/2014	10,625.00	12/30/2014	10,625.00
			Subtotal	**2,500,000.00**		**0.850**		**10,625.00**		**10,625.00**
3136G14A4	12-0063		Federal Agency - Step-Up (Callable)	500,000.00	12/19/2017	0.625	12/19/2014	1,562.50	12/19/2014	1,562.50
			Subtotal	**500,000.00**		**1.000**		**1,562.50**		**1,562.50**
3136G17F0	12-0069		Federal Agency - Step-Up (Callable)	500,000.00	12/27/2017	0.600	12/27/2014	750.00	12/27/2014	750.00
			Subtotal	**500,000.00**		**0.700**		**750.00**		**750.00**
			Federal National Mortgage Assn Total	**8,000,000.00**				**25,725.00**		**25,725.00**
			Total	**30,910,000.00**				**128,212.50**		**128,212.50**

Stark County Operating Fund
Realized Gains and Losses
Sorted By Maturity/Sale/Call Date
Sales/Calls/Maturities: December 1, 2014 - December 31, 2014

Investment # / Issuer	Inv. Type	Purchase Date	Par Value / Current Rate	Sale Date / Maturity Date	Days Held / Term	Book Value	Maturity/Sale Proceeds	Realized Gain/Loss	Total Earnings	Total Net Earnings	Total Yield 365
11-0091	NCB	12/09/2011	1,000,000.00	12/09/2014	1,096	999,800.00	1,000,000.00	200.00	19,500.00	19,700.00	0.656
Federal Farm Credit Bank			0.650	12/09/2014	1,096						
11-0001	NCB	01/05/2011	1,000,000.00	12/12/2014	1,437	969,120.00	1,000,000.00	30,880.00	34,440.97	65,320.97	1.712
Federal Home Loan Bank			0.875	12/12/2014	1,437						
12-0073	NCB	12/31/2012	1,000,000.00	12/15/2014	714	999,350.00	1,000,024.95	674.95	4,888.89	5,563.84	0.285
Federal Farm Credit Bank			0.250	12/24/2014	723						
12-0023	NCB	05/01/2012	1,000,000.00	12/23/2014	966	998,400.00	1,000,750.00	2,350.00	13,222.22	15,572.22	0.589
Federal Farm Credit Bank			0.500	05/01/2015	1,095						
14-0032	MC1	06/26/2014	1,500,000.00	12/26/2014	183	1,497,195.00	1,500,000.00	2,805.00	4,687.50	7,492.50	0.998
Federal Home Loan Bank			1.000	12/26/2017	1,279						
10-0067	NCB	12/29/2010	1,000,000.00	12/29/2014	1,461	1,000,000.00	1,000,000.00	0.00	68,800.00	68,800.00	1.719
Federal Farm Credit Bank			1.720	12/29/2014	1,461						
				Total Realized Gains/Losses		**6,463,865.00**	**6,500,774.95**	**36,909.95**	**145,539.58**	**182,449.53**	**0.990**