Stark County Treasurer
Investment Portfolio
As of May 31, 2015

United American Capital Corporation	**Par Value**	**Book Value**
Federal Agency Coupon - (Non Callable)	68,350,000.00	68,186,551.02
Federal Agency Coupon – (Callable)	50,835,000.00	50,735,982.47
Federal Agency Step-up – (Callable)	1,000,000.00	996,500.00
Treasury Securities – Coupon	5,500,000.00	5,463,632.81
Foreign Government Bonds	1,200,000.00	1,200,000.00
Commercial Paper – Discount	0.00	0.00
Totals	126,885,000.00	126,582,666.30
JP Morgan Chase Bank		
High Balance Account		9,814,936.40
Star Ohio		
Star Ohio		4,247,715.19
Star-Plus Account		25,043,379.85
First Merit		
Regular Checking Account		22,550,540.69
Stark County		
Stark County Metropolitan Sewer District Bond		13,859.17
Total amount invested as of May 31, 2015		$ 188,253,097.60

Stark Co. Investment Portfolio as of 5/31/2015

Issuer	Par Value	Rate	Maturity
Federal Farm Credit Bank	$1,000,000.00	0.34	08/17/15
Federal Farm Credit Bank	$1,000,000.00	0.34	08/17/15
Federal National Mortgage Assn	$1,000,000.00	0.35	08/28/15
Federal Home Loan Mortgage Crp	$1,500,000.00	0.50	09/25/15
Federal Home Loan Mortgage Crp	$325,000.00	0.50	09/25/15
Federal National Mortgage Assn	$500,000.00	0.38	12/21/15
Federal Home Loan Bank	$1,000,000.00	0.75	01/25/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.40	03/15/16
Federal Farm Credit Bank	$1,000,000.00	1.05	03/28/16
United States Treasury Note	$4,500,000.00	0.25	05/15/16
Federal Farm Credit Bank	$750,000.00	0.40	05/16/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.57	06/20/16
Federal National Mortgage Assn	$500,000.00	0.38	07/05/16
Federal Farm Credit Bank	$1,000,000.00	0.65	10/11/16
Federal Farm Credit Bank	$1,000,000.00	0.62	10/11/16
Federal Home Loan Mortgage Crp	$500,000.00	0.63	11/01/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.63	11/01/16
Federal Home Loan Bank	$1,000,000.00	0.75	11/18/16
Federal National Mortgage Assn	$1,000,000.00	0.63	11/28/16
Federal Farm Credit Bank	$1,000,000.00	0.64	11/29/16
Federal Home Loan Bank	$1,000,000.00	0.65	12/12/16
Federal National Mortgage Assn	$1,000,000.00	0.70	12/27/16
Federal Home Loan Bank	$3,000,000.00	0.63	12/28/16
Federal Home Loan Bank	$1,000,000.00	0.63	12/28/16
Federal Home Loan Mortgage Crp	$3,000,000.00	0.80	12/30/16
Federal National Mortgage Assn	$2,500,000.00	0.85	12/30/16
Federal Farm Credit Bank	$1,000,000.00	0.70	01/13/17
Federal Home Loan Mortgage Crp	$1,500,000.00	0.70	01/27/17
Federal Home Loan Mortgage Crp	$5,000,000.00	0.65	02/21/17
Federal Farm Credit Bank	$1,000,000.00	0.80	02/27/17
Federal Home Loan Bank	$1,000,000.00	0.88	03/13/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.63	03/17/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.90	03/24/17
Federal Home Loan Bank	$2,000,000.00	0.88	03/27/17
Federal Home Loan Mortgage Crp	$2,000,000.00	0.92	03/30/17
State of Israel	$700,000.00	2.10	04/01/17
Federal Farm Credit Bank	$1,250,000.00	0.85	04/05/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.70	04/25/17
Federal National Mortgage Assn	$1,000,000.00	0.75	05/15/17
Federal National Mortgage Assn	$2,000,000.00	0.88	05/22/17
Federal National Mortgage Assn	$500,000.00	0.70	05/22/17
Federal Home Loan Bank	$3,000,000.00	0.88	05/24/17
United States Treasury Note	$1,000,000.00	0.63	05/31/17
Federal Farm Credit Bank	$5,000,000.00	0.80	06/05/17
Federal Home Loan Bank	$2,000,000.00	1.00	06/09/17
Federal Home Loan Mortgage Crp	$2,000,000.00	1.00	06/26/17
Federal Home Loan Mortgage Crp	$500,000.00	1.00	06/30/17
Federal Home Loan Bank	$1,000,000.00	0.88	07/03/17
Federal Farm Credit Bank	$450,000.00	0.85	07/28/17
Federal Farm Credit Bank	$1,000,000.00	0.85	07/28/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	07/28/17

Stark Co. Investment Portfolio as of 5/31/2015

Issuer	Par Value	Rate	Maturity
Federal Home Loan Bank	$2,000,000.00	1.02	08/07/17
Federal National Mortgage Assn	$1,000,000.00	0.88	08/28/17
Federal Home Loan Bank	$1,000,000.00	1.00	09/18/17
Federal Home Loan Bank	$2,000,000.00	1.10	09/19/17
Federal National Mortgage Assn	$1,000,000.00	1.00	09/20/17
Federal Farm Credit Bank	$1,000,000.00	1.13	09/22/17
Federal Home Loan Bank	$1,000,000.00	1.00	09/22/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	09/27/17
Federal Home Loan Bank	$500,000.00	1.05	09/29/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	09/29/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.80	10/13/17
Federal Home Loan Bank	$1,000,000.00	0.88	10/16/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	10/20/17
Federal National Mortgage Assn	$1,000,000.00	0.88	10/26/17
Federal National Mortgage Assn	$500,000.00	1.00	10/30/17
Federal Farm Credit Bank	$500,000.00	1.00	11/06/17
Federal Home Loan Bank	$1,000,000.00	1.00	11/09/17
Federal Home Loan Bank	$1,000,000.00	0.88	11/28/17
Federal National Mortgage Assn	$1,000,000.00	0.80	11/28/17
Federal Home Loan Mortgage Crp	$1,500,000.00	1.25	12/05/17
Federal National Mortgage Assn	$500,000.00	1.00	12/19/17
Federal Home Loan Mortgage Crp	$500,000.00	1.25	12/29/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.05	12/29/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.75	01/12/18
Federal Farm Credit Bank	$1,000,000.00	1.00	01/22/18
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	01/30/18
Federal National Mortgage Assn	$500,000.00	0.70	01/30/18
Federal National Mortgage Assn	$525,000.00	0.88	02/08/18
Federal National Mortgage Assn	$1,000,000.00	1.25	02/13/18
Federal Farm Credit Bank	$1,000,000.00	1.11	02/20/18
Federal Home Loan Bank	$1,000,000.00	0.85	02/27/18
Federal Home Loan Bank	$1,000,000.00	0.85	02/27/18
Federal Home Loan Mortgage Crp	$1,000,000.00	1.10	02/27/18
Federal National Mortgage Assn	$2,000,000.00	1.13	02/28/18
Federal National Mortgage Assn	$1,000,000.00	1.15	02/28/18
Federal National Mortgage Assn	$500,000.00	1.20	02/28/18
Federal National Mortgage Assn	$785,000.00	1.20	02/28/18
Federal Home Loan Mortgage Crp	$750,000.00	0.88	03/07/18
Federal Farm Credit Bank	$1,000,000.00	1.13	03/12/18
Federal Farm Credit Bank	$1,500,000.00	1.23	04/23/18
Federal Home Loan Bank	$650,000.00	1.13	04/25/18
Federal Home Loan Mortgage Crp	$1,000,000.00	1.05	04/25/18
Federal Home Loan Bank	$500,000.00	1.13	04/27/18
Federal National Mortgage Assn	$1,000,000.00	1.00	04/30/18
Federal Farm Credit Bank	$550,000.00	1.03	05/11/18
Federal Farm Credit Bank	$500,000.00	1.00	05/21/18
Federal National Mortgage Assn	$500,000.00	0.88	05/21/18
Federal Home Loan Mortgage Crp	$1,000,000.00	1.15	05/25/18
Federal Home Loan Bank	$2,000,000.00	0.95	07/23/18
Federal Home Loan Bank	$1,000,000.00	1.15	07/25/18
Federal National Mortgage Assn	$1,000,000.00	1.35	08/13/18

Stark Co. Investment Portfolio as of 5/31/2015

Issuer	Par Value	Rate	Maturity
Federal Home Loan Mortgage Crp	$1,000,000.00	1.25	08/27/18
Federal Home Loan Bank	$1,500,000.00	1.20	09/20/18
Federal National Mortgage Assn	$550,000.00	1.25	09/25/18
Federal National Mortgage Assn	$1,000,000.00	1.15	10/30/18
Federal Farm Credit Bank	$1,000,000.00	1.48	01/22/19
Federal Home Loan Mortgage Crp	$100,000.00	1.25	02/15/19
State of Israel	$500,000.00	3.17	04/01/19

Stark County

Alexander Zumbar - Treasurer

Monthly Investment Portfolio Report

MAY 2015

United American Capital Corporation
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This investment portfolio report has been issued by United American Capital Corporation (UACC). UACC does not hold the funds or securities identified in this report. You should receive a separate statement of your account assets directly from your custodian or safekeeping agent. UACC strongly urges you to compare this report with the account statement you receive from your custodian or safekeeping agent.

United American Capital Corporation – A Leader in Public Funds Investment Management

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
May 31, 2015

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency - Coupon (NC)												
3133EC7H1	12-0061	FFCB	1,000,000.00	0.340	08/17/2015	12/17/2012	77	0.340	1,000,495.00		1,000,000.00	1,000,000.00
3133EC7H1	12-0070	FFCB	1,000,000.00	0.340	08/17/2015	12/19/2012	77	0.400	1,000,495.00	Received	998,410.00	998,410.00
3135G0UW1	13-0022	FNMA	1,000,000.00	0.350	08/28/2015	07/17/2013	88	0.434	1,000,589.00	Received	998,230.00	998,230.00
3134G3L24	12-0043	FHLMC	1,500,000.00	0.500	09/25/2015	09/25/2012	116	0.500	1,501,798.50		1,500,000.00	1,500,000.00
3134G3L24	13-0021	FHLMC	325,000.00	0.500	09/25/2015	07/02/2013	116	0.538	325,389.68	Received	324,723.75	324,723.75
3135G0SB0	12-0065	FNMA	500,000.00	0.375	12/21/2015	12/12/2012	203	0.406	500,455.50	Received	499,535.00	499,535.00
313376V28	12-0003	FHLB	1,000,000.00	0.750	01/25/2016	01/25/2012	238	0.782	1,003,392.00		998,750.00	998,750.00
3134G4VH8	14-0003	FHLMC	1,000,000.00	0.400	03/15/2016	02/11/2014	288	0.400	1,000,428.00	Received	1,000,000.00	1,000,000.00
3133EAJU3	12-0019	FFCB	1,000,000.00	1.050	03/28/2016	03/30/2012	301	1.081	1,006,222.00	Received	998,800.00	998,800.00
3133EDLQ3	14-0037	FFCB	750,000.00	0.400	05/16/2016	06/30/2014	350	0.435	751,377.00	Received	749,505.00	749,505.00
3135G0XP3	13-0024	FNMA	500,000.00	0.375	07/05/2016	09/13/2013	400	0.870	499,643.50	Received	493,140.00	493,140.00
3133EDUV2	14-0043	FFCB	1,000,000.00	0.650	10/11/2016	09/11/2014	498	0.650	1,001,958.00		1,000,000.00	1,000,000.00
3134G3S50	12-0052	FHLMC	500,000.00	0.625	11/01/2016	10/18/2012	519	0.633	500,571.00		499,850.00	499,850.00
3134G3S50	12-0053	FHLMC	1,000,000.00	0.625	11/01/2016	10/24/2012	519	0.671	1,001,142.00	Received	998,170.00	998,170.00
3130A34L5	14-0045	FHLB	1,000,000.00	0.750	11/18/2016	09/19/2014	536	0.750	1,004,407.00	Received	1,000,000.00	1,000,000.00
3136G07E5	12-0056	FNMA	1,000,000.00	0.625	11/28/2016	11/28/2012	546	0.625	1,000,730.00		1,000,000.00	1,000,000.00
3130A3PC2	14-0056	FHLB	1,000,000.00	0.650	12/12/2016	12/12/2014	560	0.748	1,001,318.00		998,060.00	998,060.00
3130A0C65	13-0037	FHLB	3,000,000.00	0.625	12/28/2016	12/30/2013	576	0.815	3,004,368.00	Received	2,983,170.00	2,983,170.00
3133EDNC2	14-0030	FFCB	1,000,000.00	0.700	01/13/2017	06/13/2014	592	0.750	1,001,285.00		998,720.00	998,720.00
3134G5L29	14-0048	FHLMC	1,500,000.00	0.700	01/27/2017	10/08/2014	606	0.750	1,501,143.00		1,498,290.00	1,498,290.00
3134G55R2	14-0026	FHLMC	5,000,000.00	0.650	02/21/2017	05/21/2014	631	0.781	5,000,000.00		4,982,250.00	4,982,250.00
3134G4PH5	13-0031	FHLMC	1,000,000.00	0.625	03/17/2017	12/17/2013	655	0.761	998,752.00		995,650.00	995,650.00
3133EDUE0	14-0044	FFCB	1,250,000.00	0.850	04/05/2017	09/15/2014	674	0.992	1,250,917.50	Received	1,245,437.50	1,245,437.50
3130A1NN4	14-0020	FHLB	3,000,000.00	0.875	05/24/2017	04/11/2014	723	0.938	3,013,497.00		2,994,210.00	2,994,210.00
3133EDMV1	14-0028	FFCB	5,000,000.00	0.800	06/05/2017	06/05/2014	735	0.883	5,002,880.00		4,987,700.00	4,987,700.00
313379FW4	14-0041	FHLB	2,000,000.00	1.000	06/09/2017	08/25/2014	739	1.000	2,012,352.00	Received	2,000,000.00	2,000,000.00
3130A3P24	14-0057	FHLB	1,000,000.00	0.880	07/03/2017	12/15/2014	763	0.980	1,002,603.00		997,500.00	997,500.00
3133EEDF4	14-0054	FFCB	450,000.00	0.850	07/28/2017	11/28/2014	788	0.877	450,424.80		449,685.00	449,685.00
3133EEDF4	14-0055	FFCB	1,000,000.00	0.850	07/28/2017	12/09/2014	788	0.885	1,000,944.00	Received	999,091.00	999,091.00
3137EADJ5	13-0033	FHLMC	1,000,000.00	1.000	07/28/2017	12/20/2013	788	1.014	1,005,253.00	Received	999,500.00	999,500.00
3130A0WJ5	14-0002	FHLB	2,000,000.00	1.020	08/07/2017	02/11/2014	798	1.020	2,005,750.00	Received	2,000,000.00	2,000,000.00
3135G0MZ3	14-0009	FNMA	1,000,000.00	0.875	08/28/2017	02/24/2014	819	1.035	1,002,144.00	Received	994,490.00	994,490.00
3135G0PP2	14-0052	FNMA	1,000,000.00	1.000	09/20/2017	11/14/2014	842	1.017	1,004,155.00	Received	999,520.00	999,520.00
3133EDVU3	14-0046	FFCB	1,000,000.00	1.125	09/22/2017	09/22/2014	844	1.146	1,006,705.00		999,380.00	999,380.00
3130A3TV6	14-0059	FHLB	1,000,000.00	1.000	09/22/2017	12/23/2014	844	1.065	1,003,026.00		998,240.00	998,240.00
3134G3M31	12-0044	FHLMC	1,000,000.00	1.000	09/27/2017	09/27/2012	849	1.000	1,002,689.00		1,000,000.00	1,000,000.00
3130A3Q80	15-0007	FHLB	500,000.00	1.050	09/29/2017	02/12/2015	851	1.056	501,897.00	Received	499,925.00	499,925.00

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
May 31, 2015

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency - Coupon (NC)												
3137EADL0	14-0023	FHLMC	1,000,000.00	1.000	09/29/2017	04/25/2014	851	1.160	1,003,776.00	Received	994,636.60	994,636.60
3130A4TR3	15-0015	FHLB	1,000,000.00	0.875	10/16/2017	03/30/2015	868	0.875	1,000,956.00		1,000,000.00	1,000,000.00
3135G0PQ0	14-0010	FNMA	1,000,000.00	0.875	10/26/2017	03/04/2014	878	1.156	1,000,563.00	Received	994,570.00	994,570.00
3133EEAU4	14-0051	FFCB	500,000.00	1.000	11/06/2017	11/06/2014	889	1.066	500,613.00		499,030.00	499,030.00
3130A5FR5	15-0026	FHLB	1,000,000.00	0.875	11/28/2017	05/28/2015	911	0.898	1,000,057.00		999,425.00	999,425.00
3137EADN6	14-0012	FHLMC	1,000,000.00	0.750	01/12/2018	03/06/2014	956	1.179	996,435.00	Received	983,900.00	983,900.00
3133EEKB5	15-0006	FFCB	1,000,000.00	1.000	01/22/2018	02/09/2015	966	1.076	1,001,360.00	472.22	997,800.00	998,272.22
3135G0TG8	14-0038	FNMA	525,000.00	0.875	02/08/2018	06/30/2014	983	1.242	524,511.23	Received	518,227.50	518,227.50
3133EEQM5	15-0010	FFCB	1,000,000.00	1.110	02/20/2018	02/20/2015	995	1.114	1,003,909.00		999,880.00	999,880.00
3130A5FD6	15-0021	FHLB	1,000,000.00	0.850	02/27/2018	05/27/2015	1,002	0.921	994,772.00		998,090.00	998,090.00
3130A5FD6	15-0024	FHLB	1,000,000.00	0.850	02/27/2018	05/27/2015	1,002	0.940	994,772.00		997,560.00	997,560.00
3135G0VC4	14-0053	FNMA	2,000,000.00	1.130	02/28/2018	11/17/2014	1,003	1.185	2,008,474.00	Received	1,996,460.00	1,996,460.00
3137EADP1	14-0047	FHLMC	750,000.00	0.875	03/07/2018	09/29/2014	1,010	1.380	748,524.00	Received	737,317.50	737,317.50
3133EETE0	15-0013	FFCB	1,000,000.00	1.125	03/12/2018	03/13/2015	1,015	1.204	1,004,160.00	31.25	997,680.00	997,711.25
3130A4GJ5	15-0012	FHLB	650,000.00	1.125	04/25/2018	03/03/2015	1,059	1.166	653,153.15	Received	649,181.00	649,181.00
3133EEJ50	15-0020	FFCB	550,000.00	1.030	05/11/2018	05/11/2015	1,075	1.099	550,270.05		548,883.50	548,883.50
3133EEM98	15-0022	FFCB	500,000.00	1.000	05/21/2018	05/22/2015	1,085	1.057	499,872.00	13.89	499,160.00	499,173.89
3135G0WJ8	14-0050	FNMA	500,000.00	0.875	05/21/2018	10/29/2014	1,085	1.178	497,561.50	Received	494,730.00	494,730.00
3130A53D9	15-0017	FHLB	2,000,000.00	0.950	07/23/2018	04/28/2015	1,148	0.969	1,991,390.00	263.89	1,998,796.00	1,999,059.89
3130A5DQ9	15-0028	FHLB	1,500,000.00	1.200	09/20/2018	05/28/2015	1,207	1.203	1,504,165.50	400.00	1,499,850.00	1,500,250.00
3134G3B82	15-0018	FHLMC	100,000.00	1.250	02/15/2019	04/30/2015	1,355	1.250	99,829.60	260.42	100,000.00	100,260.42
	Federal Agency - Coupon (NC) Totals		**58,350,000.00**				**712**	**0.894**	**58,450,320.51**	**1,441.67**	**68,185,109.35**	**68,186,551.02**
Federal Agency - Coupon (Callable)												
3134G46W3	13-0015	FHLMC	1,000,000.00	0.570	06/20/2016	06/20/2013	385	0.750	999,578.00		994,670.00	994,670.00
3133EA3K2	12-0047	FFCB	1,000,000.00	0.620	10/11/2016	10/11/2012	498	0.620	1,000,024.00		1,000,000.00	1,000,000.00
3133EC5B6	12-0060	FFCB	1,000,000.00	0.640	11/29/2016	12/06/2012	547	0.640	998,575.00	Received	1,000,000.00	1,000,000.00
3136G0L25	12-0046	FNMA	1,000,000.00	0.700	12/27/2016	09/28/2012	575	0.724	1,000,404.00		999,000.00	999,000.00
313381KR5	12-0068	FHLB	1,000,000.00	0.625	12/28/2016	12/28/2012	576	0.625	998,758.00		1,000,000.00	1,000,000.00
3134G4S90	13-0034	FHLMC	3,000,000.00	0.800	12/30/2016	12/30/2013	578	0.800	3,002,967.00		3,000,000.00	3,000,000.00
3136G1YS2	13-0041	FNMA	2,500,000.00	0.850	12/30/2016	12/30/2013	578	0.850	2,507,265.00		2,500,000.00	2,500,000.00
3133ECGF5	13-0009	FFCB	1,000,000.00	0.800	02/27/2017	02/27/2013	637	0.800	999,448.00		1,000,000.00	1,000,000.00
3130A14V7	14-0014	FHLB	1,000,000.00	0.875	03/13/2017	03/13/2014	651	0.931	1,000,238.00		998,350.00	998,350.00
3134G4YX0	14-0017	FHLMC	1,000,000.00	0.900	03/24/2017	03/28/2014	662	0.912	999,347.00	Received	999,650.00	999,650.00
3130A15W4	14-0016	FHLB	2,000,000.00	0.875	03/27/2017	03/27/2014	665	0.909	1,997,514.00		1,998,000.00	1,998,000.00
3134G5AJ4	14-0039	FHLMC	2,000,000.00	0.920	03/30/2017	07/18/2014	668	0.926	2,000,998.00	Received	1,999,700.00	1,999,700.00
3134G42M9	13-0011	FHLMC	1,000,000.00	0.700	04/25/2017	04/25/2013	694	0.700	998,730.00		1,000,000.00	1,000,000.00

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
May 31, 2015

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency - Coupon (Callable)												
3135G0WU3	13-0013	FNMA	1,000,000.00	0.750	05/15/2017	05/15/2013	714	0.750	1,000,249.00		1,000,000.00	1,000,000.00
3136G0WM9	12-0042	FNMA	2,000,000.00	0.875	05/22/2017	08/30/2012	721	0.886	2,000,502.00	Received	1,999,000.00	1,999,000.00
3135G0XE8	13-0016	FNMA	500,000.00	0.700	05/22/2017	06/17/2013	721	0.949	497,752.00	Received	495,200.00	495,200.00
3134G56N0	14-0029	FHLMC	2,000,000.00	1.000	06/26/2017	06/26/2014	756	1.007	1,999,568.00		1,999,600.00	1,999,600.00
3134G5SW6	14-0061	FHLMC	500,000.00	1.000	06/30/2017	12/30/2014	760	1.041	500,338.50		499,500.00	499,500.00
313380MZ7	13-0003	FHLB	1,000,000.00	1.000	09/18/2017	01/15/2013	840	1.004	999,986.00	Received	999,800.00	999,800.00
3130A25D4	14-0033	FHLB	2,000,000.00	1.100	09/19/2017	06/27/2014	841	1.179	2,000,836.00	Received	1,995,000.00	1,995,000.00
3134G6TE3	15-0016	FHLMC	1,000,000.00	0.800	10/13/2017	04/13/2015	865	0.820	999,563.00		999,500.00	999,500.00
3134G5ZL2	15-0001	FHLMC	1,000,000.00	1.000	10/20/2017	01/20/2015	872	1.013	995,997.00		999,650.00	999,650.00
3136G0SR3	14-0034	FNMA	500,000.00	1.000	10/30/2017	06/25/2014	882	1.245	500,385.00	Received	496,000.00	496,000.00
3133813R4	13-0004	FHLB	1,000,000.00	1.000	11/09/2017	01/18/2013	892	1.002	999,072.00	Received	999,900.00	999,900.00
3136G1M55	14-0001	FNMA	1,000,000.00	0.800	11/28/2017	02/10/2014	911	1.205	991,580.00	Received	985,000.00	985,000.00
3134G5R23	14-0058	FHLMC	1,500,000.00	1.250	12/05/2017	12/26/2014	918	1.285	1,500,156.00	1,093.75	1,498,500.00	1,499,593.75
3134G5WJ0	14-0060	FHLMC	500,000.00	1.250	12/29/2017	12/29/2014	942	1.267	501,546.50		499,750.00	499,750.00
3134G6PM9	15-0014	FHLMC	1,000,000.00	1.050	12/29/2017	03/30/2015	942	1.050	1,000,429.00		1,000,000.00	1,000,000.00
3134G34K3	13-0002	FHLMC	1,000,000.00	1.000	01/30/2018	01/30/2013	974	1.011	999,091.00		999,450.00	999,450.00
3135G0A94	15-0009	FNMA	1,000,000.00	1.250	02/13/2018	02/13/2015	988	1.301	1,000,042.00		998,500.00	998,500.00
3134G63J0	15-0027	FHLMC	1,000,000.00	1.100	02/27/2018	05/28/2015	1,002	1.100	1,000,258.00	30.56	1,000,000.00	1,000,030.56
3135G0UN1	14-0007	FNMA	1,000,000.00	1.150	02/28/2018	02/14/2014	1,003	1.367	999,969.00	Received	991,500.00	991,500.00
3135G0UX9	14-0008	FNMA	500,000.00	1.200	02/28/2018	02/24/2014	1,003	1.365	500,404.50	Received	496,790.00	496,790.00
3135G0UK7	14-0013	FNMA	785,000.00	1.200	02/28/2018	03/06/2014	1,003	1.340	784,548.63	Received	780,761.00	780,761.00
3133EELN8	15-0004	FFCB	1,500,000.00	1.230	04/23/2018	01/29/2015	1,057	1.246	1,498,695.00	Received	1,499,250.00	1,499,250.00
3134G42R8	14-0004	FHLMC	1,000,000.00	1.050	04/25/2018	02/14/2014	1,059	1.438	997,486.00	Received	984,250.00	984,250.00
3130A4Y55	15-0019	FHLB	500,000.00	1.125	04/27/2018	05/04/2015	1,061	1.134	500,144.00	109.38	499,875.00	499,984.38
3136G1KD0	13-0012	FNMA	1,000,000.00	1.000	04/30/2018	04/30/2013	1,064	1.008	997,002.00		999,600.00	999,600.00
3134G6U43	15-0023	FHLMC	1,000,000.00	1.150	05/25/2018	05/29/2015	1,089	1.150	1,000,888.00		1,000,000.00	1,000,000.00
313381U60	15-0003	FHLB	1,000,000.00	1.150	07/25/2018	01/29/2015	1,150	1.243	996,368.00	127.78	996,850.00	996,977.78
3135G0C27	15-0011	FNMA	1,000,000.00	1.350	08/13/2018	02/17/2015	1,169	1.424	998,673.00	150.00	997,500.00	997,650.00
3134G6Z97	15-0025	FHLMC	1,000,000.00	1.250	08/27/2018	05/27/2015	1,183	1.250	1,000,230.00		1,000,000.00	1,000,000.00
3136G1HM4	15-0005	FNMA	550,000.00	1.250	09/25/2018	01/30/2015	1,212	1.292	549,244.85	Received	549,175.00	549,175.00
3136G1KL2	14-0049	FNMA	1,000,000.00	1.150	10/30/2018	10/28/2014	1,247	1.506	994,121.00	Received	986,200.00	986,200.00
3133EEKW9	15-0002	FFCB	1,000,000.00	1.480	01/22/2019	01/22/2015	1,331	1.506	1,002,915.00		999,000.00	999,000.00
Federal Agency - Coupon (Callable) Totals			**50,835,000.00**				**828**	**1.027**	**50,811,885.98**	**1,511.47**	**50,734,471.00**	**50,735,982.47**
Treasury Securities - Coupon												
912828VC1	13-0042	USTN	4,500,000.00	0.250	05/15/2016	12/30/2013	349	0.498	4,498,596.00	Received	4,473,632.81	4,473,632.81
912828SY7	14-0025	USTN	1,000,000.00	0.625	05/31/2017	04/29/2014	730	0.954	1,000,391.00	Received	990,000.00	990,000.00

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
May 31, 2015

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
		Treasury Securities - Coupon Totals	**5,500,000.00**				**418**	**0.581**	**5,498,987.00**	**0.00**	**5,463,632.81**	**5,463,632.81**
Federal Agency - Step-Up (Callable)												
3136G14A4	12-0063	FNMA	500,000.00	1.000	12/19/2017	12/19/2012	932	0.700	500,181.50		500,000.00	500,000.00
3136G1AQ2	13-0029	FNMA	500,000.00	0.700	01/30/2018	12/04/2013	974	1.000	500,093.50	Received	496,500.00	496,500.00
		Federal Agency - Step-Up (Callable) Totals	**1,000,000.00**				**963**	**0.849**	**1,000,275.00**	**0.00**	**996,500.00**	**996,500.00**
Foreign Government Bonds												
46513E8F2	14-0021	ISRAEL	700,000.00	2.100	04/01/2017	04/16/2014	670	2.105	700,000.00		700,000.00	700,000.00
46513G4G9	14-0022	ISRAEL	500,000.00	3.170	04/01/2019	04/16/2014	1,400	3.180	500,000.00		500,000.00	500,000.00
		Foreign Government Bonds Totals	**1,200,000.00**				**974**	**2.553**	**1,200,000.00**	**0.00**	**1,200,000.00**	**1,200,000.00**
		Investment Totals	**126,886,000.00**				**750**	**0.949**	**126,961,468.49**	**2,953.14**	**126,579,713.16**	**126,582,666.30**

Stark County Operating Fund
Purchases Report
Sorted by Purchase Date - Fund
May 1, 2015 - May 31, 2015

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
3130A4Y55	15-0019	OP	FAC	FHLB	500,000.00	05/04/2015	10/27 - 04/27	499,875.00	109.38	1.125	04/27/2018	1.134	499,984.38
3133EEJ50	15-0020	OP	NCB	FFCB	550,000.00	05/11/2015	11/11 - 05/11	548,883.50		1.030	05/11/2018	1.099	548,883.50
3133EEM98	15-0022	OP	NCB	FFCB	500,000.00	05/22/2015	11/21 - 05/21	499,160.00	13.89	1.000	05/21/2018	1.057	499,173.89
3130A5FD6	15-0021	OP	NCB	FHLB	1,000,000.00	05/27/2015	08/27 - 02/27	998,090.00		0.850	02/27/2018	0.921	998,090.00
3130A5FD6	15-0024	OP	NCB	FHLB	1,000,000.00	05/27/2015	08/27 - 02/27	997,560.00		0.850	02/27/2018	0.940	997,560.00
3134G6Z97	15-0025	OP	FAC	FHLMC	1,000,000.00	05/27/2015	08/27 - 02/27	1,000,000.00		1.250	08/27/2018	1.250	1,000,000.00
3130A5FR5	15-0026	OP	NCB	FHLB	1,000,000.00	05/28/2015	11/28 - 05/28	999,425.00		0.875	11/28/2017	0.898	999,425.00
3130A5DQ9	15-0028	OP	NCB	FHLB	1,500,000.00	05/28/2015	09/20 - 03/20	1,499,850.00	400.00	1.200	09/20/2018	1.203	1,500,250.00
3134G63J0	15-0027	OP	FAC	FHLMC	1,000,000.00	05/28/2015	11/27 - 05/27	1,000,000.00	30.56	1.100	02/27/2018	1.100	1,000,030.56
3134G6U43	15-0023	OP	FAC	FHLMC	1,000,000.00	05/29/2015	11/25 - 05/25	1,000,000.00		1.150	05/25/2018	1.150	1,000,000.00
			Total Purchases		**9,050,000.00**			**9,042,843.50**	**553.83**				**9,043,397.33**

Stark County Operating Fund
Sales/Call Report
Sorted by Redemption Date - Fund
May 1, 2015 - May 31, 2015

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
3136G17F0	12-0069	OP	FNMA MC1	12/27/2012	05/04/2015 12/27/2017	500,000.00	0.700V	500,000.00	500,000.00	359.72	500,359.72 Sale	359.72
313382K85	13-0025	OP	FHLB NCB	09/26/2013	05/11/2015 03/18/2016	500,000.00	0.450	498,575.00	500,530.00	331.25	500,861.25 Sale	2,286.25
3135G0XJ7	13-0026	OP	FNMA MC1	11/14/2013	05/22/2015 11/22/2017	500,000.00	1.000V	495,000.00	500,000.00	2,500.00	502,500.00 Call	7,500.00
3130A0YK0	14-0006	OP	FHLB FAC	02/27/2014	05/27/2015 05/26/2017	2,000,000.00	0.950	1,998,600.00	2,000,000.00	9,500.00	2,009,500.00 Call	10,900.00
3136G1FG9	13-0008	OP	FNMA FAC	03/01/2013	05/27/2015 02/27/2017	1,000,000.00	0.800	1,000,000.00	1,000,000.00	2,000.00	1,002,000.00 Call	2,000.00
3134G5GC3	14-0042	OP	FHLMC FAC	08/28/2014	05/28/2015 11/28/2017	1,000,000.00	1.250	999,250.00	1,000,000.00	6,250.00	1,006,250.00 Call	7,000.00
3134G5PT6	15-0008	OP	FHLMC FAC	02/12/2015	05/28/2015 11/28/2017	500,000.00	1.250	501,034.72	500,000.00	3,125.00	503,125.00 Call	2,090.28
3135G0NR0	14-0015	OP	FNMA FAC	03/17/2014	05/28/2015 08/28/2017	3,000,000.00	1.100	2,994,000.00	3,000,000.00	8,250.00	3,008,250.00 Call	14,250.00
					Total Sales	**9,000,000.00**		**8,986,459.72**	**9,000,530.00**	**32,315.97**	**9,032,845.97**	**46,386.25**

V - Security with variable rate change.

Data Updated: SET_STRK: 06/05/2015 10:46
Run Date: 06/05/2015 - 10:46

Portfolio STRK
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SA (PRF_SA) 7.1.1
Report Ver. 7.3.3

Stark County Operating Fund
Interest History
Sorted by Fund
May 1, 2015 - May 31, 2015

CUSIP	Investment #	Fund	Security Type	Par Value	Redemption Date	Rate	Date Due	Interest Amount Due	Date Received	Amount Received
Federal Farm Credit Bank										
3133EDLQ3	14-0037	OP	Federal Agency - Coupon (NC)	750,000.00	05/16/2016	0.400	05/16/2015	1,500.00	05/16/2015	1,500.00
			Subtotal	**750,000.00**		**0.400**		**1,500.00**		**1,500.00**
3133EEAU4	14-0051		Federal Agency - Coupon (NC)	500,000.00	11/06/2017	1.000	05/06/2015	2,500.00	05/06/2015	2,500.00
			Subtotal	**500,000.00**		**1.000**		**2,500.00**		**2,500.00**
3133EC5B6	12-0060		Federal Agency - Coupon (Callable)	1,000,000.00	11/29/2016	0.640	05/29/2015	3,200.00	05/29/2015	3,200.00
			Subtotal	**1,000,000.00**		**0.640**		**3,200.00**		**3,200.00**
			Federal Farm Credit Bank Total	**2,250,000.00**				**7,200.00**		**7,200.00**
Federal Home Loan Bank										
313382K85	13-0025	OP	Federal Agency - Coupon (NC)	0.00	03/18/2016	0.450	05/11/2015	331.25	05/11/2015	331.25
			Subtotal	**0.00**		**0.450**		**331.25**		**331.25**
3130A1NN4	14-0020		Federal Agency - Coupon (NC)	3,000,000.00	05/24/2017	0.875	05/24/2015	13,125.00	05/24/2015	13,125.00
			Subtotal	**3,000,000.00**		**0.875**		**13,125.00**		**13,125.00**
3130A34L5	14-0045		Federal Agency - Coupon (NC)	1,000,000.00	11/18/2016	0.750	05/18/2015	3,750.00	05/18/2015	3,750.00
			Subtotal	**1,000,000.00**		**0.750**		**3,750.00**		**3,750.00**
3133813R4	13-0004		Federal Agency - Coupon (Callable)	1,000,000.00	11/09/2017	1.000	05/09/2015	5,000.00	05/09/2015	5,000.00
			Subtotal	**1,000,000.00**		**1.000**		**5,000.00**		**5,000.00**
3130A0YK0	14-0006		Federal Agency - Coupon (Callable)	0.00	05/26/2017	0.950	05/27/2015	9,500.00	05/27/2015	9,500.00
			Subtotal	**0.00**		**0.950**		**9,500.00**		**9,500.00**
			Federal Home Loan Bank Total	**5,000,000.00**				**31,706.25**		**31,706.25**
Federal Home Loan Mortgage Crp										
3134G3S50	12-0052	OP	Federal Agency - Coupon (NC)	500,000.00	11/01/2016	0.625	05/01/2015	1,562.50	05/01/2015	1,562.50
			Subtotal	**500,000.00**		**0.625**		**1,562.50**		**1,562.50**
	12-0053		Federal Agency - Coupon (NC)	1,000,000.00	11/01/2016		05/01/2015	3,125.00	05/01/2015	3,125.00
			Subtotal	**1,000,000.00**		**0.625**		**3,125.00**		**3,125.00**
3134G5GC3	14-0042		Federal Agency - Coupon (Callable)	0.00	11/28/2017	1.250	05/28/2015	6,250.00	05/28/2015	6,250.00
			Subtotal	**0.00**		**1.250**		**6,250.00**		**6,250.00**
3134G5PT6	15-0008		Federal Agency - Coupon (Callable)	0.00	11/28/2017		05/28/2015	3,125.00	05/28/2015	3,125.00
							05/28/2015	-1,284.72	05/28/2015	-1,284.72

Stark County Operating Fund
Interest History
Sorted by Fund
May 1, 2015 - May 31, 2015

CUSIP	Investment #	Fund	Security Type	Par Value	Redemption Date	Rate	Date Due	Interest Amount Due	Date Received	
			Subtotal	**0.00**		**1.250**		**1,840.28**		**1,840.28**
			Federal Home Loan Mortgage Crp Total	**1,500,000.00**				**12,777.78**		**12,777.78**
Federal National Mortgage Assn										
3136G07E5	12-0056	OP	Federal Agency - Coupon (NC)	1,000,000.00	11/28/2016	0.625	05/28/2015	3,125.00	05/28/2015	3,125.00
			Subtotal	**1,000,000.00**		**0.625**		**3,125.00**		**3,125.00**
3135G0WJ8	14-0050		Federal Agency - Coupon (NC)	500,000.00	05/21/2018	0.875	05/21/2015	2,187.50	05/21/2015	2,187.50
			Subtotal	**500,000.00**		**0.875**		**2,187.50**		**2,187.50**
3136G0WM9	12-0042		Federal Agency - Coupon (Callable)	2,000,000.00	05/22/2017		05/22/2015	8,750.00	05/22/2015	8,750.00
			Subtotal	**2,000,000.00**		**0.875**		**8,750.00**		**8,750.00**
3136G1FG9	13-0008		Federal Agency - Coupon (Callable)	0.00	02/27/2017	0.800	05/27/2015	2,000.00	05/27/2015	2,000.00
			Subtotal	**0.00**		**0.800**		**2,000.00**		**2,000.00**
3135G0WU3	13-0013		Federal Agency - Coupon (Callable)	1,000,000.00	05/15/2017	0.750	05/15/2015	3,750.00	05/15/2015	3,750.00
			Subtotal	**1,000,000.00**		**0.750**		**3,750.00**		**3,750.00**
3135G0XE8	13-0016		Federal Agency - Coupon (Callable)	500,000.00	05/22/2017	0.700	05/22/2015	1,750.00	05/22/2015	1,750.00
			Subtotal	**500,000.00**		**0.700**		**1,750.00**		**1,750.00**
3136G1M55	14-0001		Federal Agency - Coupon (Callable)	1,000,000.00	11/28/2017	0.800	05/28/2015	4,000.00	05/28/2015	4,000.00
			Subtotal	**1,000,000.00**		**0.800**		**4,000.00**		**4,000.00**
3135G0NR0	14-0015		Federal Agency - Coupon (Callable)	0.00	08/28/2017	1.100	05/28/2015	8,250.00	05/28/2015	8,250.00
			Subtotal	**0.00**		**1.100**		**8,250.00**		**8,250.00**
3136G17F0	12-0069		Federal Agency - Step-Up (Callable)	0.00	12/27/2017	0.700	05/04/2015	359.72	05/04/2015	359.72
			Subtotal	**0.00**		**0.700**		**359.72**		**359.72**
3135G0XJ7	13-0026		Federal Agency - Step-Up (Callable)	0.00	11/22/2017	1.000	05/22/2015	2,500.00	05/22/2015	2,500.00
			Subtotal	**0.00**		**1.250**		**2,500.00**		**2,500.00**
			Federal National Mortgage Assn Total	**6,000,000.00**				**36,672.22**		**36,672.22**
State of Israel										
46513E8F2	14-0021	OP	Foreign Government Bonds	700,000.00	04/01/2017	2.100	05/01/2015	7,289.59	05/01/2015	7,289.59
			Subtotal	**700,000.00**		**2.100**		**7,289.59**		**7,289.59**
46513G4G9	14-0022		Foreign Government Bonds	500,000.00	04/01/2019	3.170	05/01/2015	7,859.86	05/01/2015	7,859.86
			Subtotal	**500,000.00**		**3.170**		**7,869.86**		**7,859.86**
			State of Israel Total	**1,200,000.00**				**15,149.45**		**15,149.45**

Stark County Operating Fund
Interest History
Sorted by Fund
May 1, 2015 - May 31, 2015

CUSIP	Investment #	Fund	Security Type	Par Value	Redemption Date	Interest Rate	Date Due	Interest Amount Due	Date Received	
United States Treasury Note										
912828VC1	13-0042	OP	Treasury Securities - Coupon	4,500,000.00	05/15/2016	0.250	05/15/2015	5,625.00	05/15/2015	5,625.00
			Subtotal	**4,500,000.00**		**0.250**		**5,626.00**		**5,625.00**
912828SY7	14-0025		Treasury Securities - Coupon	1,000,000.00	05/31/2017	0.625	05/31/2015	3,125.00	05/31/2015	3,125.00
			Subtotal	**1,000,000.00**		**0.625**		**3,125.00**		**3,125.00**
			United States Treasury Note Total	**5,500,000.00**				**8,750.00**		**8,750.00**
			Total	**21,450,000.00**				**112,255.70**		**112,255.70**

Stark County Operating Fund
Realized Gains and Losses
Sorted By Maturity/Sale/Call Date
Sales/Calls/Maturities: May 1, 2015 - May 31, 2015

Investment # / Issuer	Inv. Type	Purchase Date	Par Value / Current Rate	Sale Date / Maturity Date	Days Held / Term	Book Value	Maturity/Sale Proceeds	Realized Gain/Loss	Total Earnings	Total Net Earnings	Total Yield 365
12-0069 Federal National Mortgage Assn	MC1	12/27/2012	500,000.00 0.700	05/04/2015 12/27/2017	858 1,826	500,000.00	500,000.00	0.00	7,234.72	7,234.72	0.616
13-0025 Federal Home Loan Bank	NCB	09/26/2013	500,000.00 0.450	05/11/2015 03/18/2016	592 904	498,575.00	500,530.00	1,955.00	3,656.25	5,611.25	0.694
13-0026 Federal National Mortgage Assn	MC1	11/14/2013	500,000.00 1.250	05/22/2015 11/22/2017	554 1,469	495,000.00	500,000.00	5,000.00	5,680.56	10,680.56	1.422
14-0006 Federal Home Loan Bank	FAC	02/27/2014	2,000,000.00 0.950	05/27/2015 05/26/2017	454 1,184	1,998,600.00	2,000,000.00	1,400.00	23,750.00	25,150.00	1.012
13-0008 Federal National Mortgage Assn	FAC	03/01/2013	1,000,000.00 0.800	05/27/2015 02/27/2017	817 1,459	1,000,000.00	1,000,000.00	0.00	17,911.11	17,911.11	0.800
14-0042 Federal Home Loan Mortgage Crp	FAC	08/28/2014	1,000,000.00 1.250	05/28/2015 11/28/2017	273 1,188	999,250.00	1,000,000.00	750.00	9,375.00	10,125.00	1.355
15-0008 Federal Home Loan Mortgage Crp	FAC	02/12/2015	500,000.00 1.250	05/28/2015 11/28/2017	105 1,020	501,034.72	501,284.72	250.00	1,840.28	2,090.28	1.450
14-0015 Federal National Mortgage Assn	FAC	03/17/2014	3,000,000.00 1.100	05/28/2015 08/28/2017	437 1,260	2,994,000.00	3,000,000.00	6,000.00	39,508.33	45,508.33	1.270
				Total Realized Gains/Losses		**8,986,459.72**	**9,001,814.72**	**15,355.00**	**108,956.25**	**124,311.25**	**1.120**