

# HOW DOES REENERGIZE OHIO WORK?



Banks make credit decisions



Treasury makes strategic investments



Small Business enjoys energy-efficient upgrades



At the State Treasurer's office, our Department of Economic Development is dedicated to supporting initiatives that bring economic advantages to Ohioans. REENERGIZE Ohio is a tool to help support small businesses.

## REENERGIZE Ohio:

- Provides up to a 3% interest rate reduction on small business loans
- Requires that at least 50% of the loan proceeds be used for energy-efficient upgrades
- Offers small businesses an opportunity to explore improving their energy performance and potentially save money



SAVE UP TO 3%



# REENERGIZE YOUR SMALL BUSINESS

Visit [www.ReEnergize.Ohio.gov](http://www.ReEnergize.Ohio.gov) or call 1-800-228-1102



BROUGHT TO YOU BY STATE TREASURER OF OHIO

## WHAT IS REENERGIZE OHIO?

REENERGIZE Ohio is a partnership between the State Treasurer of Ohio and eligible banks designed to invest in Ohio's small business community. It encourages economic growth by helping businesses improve their energy performance.

### REENERGIZE Ohio:

- Provides up to a 3% interest rate reduction on small business loans
- Applies the interest rate reduction on up to \$550,000 of a new or existing loan for four years
- Use 50% of the loan proceeds be used for energy-efficient upgrades

## WHAT UPGRADES ARE ELIGIBLE?

Eligible energy-efficient upgrades span a wide array of products and renovations, including but not limited to lighting controls, heating and cooling systems, renewable energy systems, weatherization projects, as well as energy-efficient appliances, equipment and vehicles.

Explore potential improvements to your small businesses' energy performance. If you have questions about eligible upgrades, call the State Treasurer's office at 1-800-228-1102.

## WHY REENERGIZE YOUR SMALL BUSINESS?

- REENERGIZE your small business with the benefits of improved energy performance
- Realize the savings of reduced energy costs and up to a 3% interest rate reduction on your small business loan
- Revive your local community by improving your facility with local community contractors
- Rejuvenate your small business by consolidating debt, improving your facility, lowering overall interest expenses and monthly payouts
- Revitalize your small business by using 50% of your loan for energy-efficient facility modifications and equipment upgrades

## HOW DO I QUALIFY?

Small business owners must meet the following requirements:

- MUST have headquarters in Ohio
- MUST have less than 150 employees
- MUST have a majority of employees be Ohio residents
- MUST be organized for profit
- MUST maintain offices and operating facilities in Ohio
- MUST use 50% of the loan proceeds for qualifying energy-efficient upgrades
- MUST be able to create or retain jobs in Ohio

## WHAT IS THE PROCESS?

Follow these simple steps to complete your application:

- View a list of eligible banks on our website at [www.ReEnergize.Ohio.gov](http://www.ReEnergize.Ohio.gov)
- Apply for a small business loan at an eligible bank and establish an interest rate
- Complete an easy REENERGIZE Ohio online application with your bank. Paper applications are also available
- Submit either purchase receipts or a firm quote or contract from the contractor detailing improvements to be performed with the REENERGIZE Ohio application
- If approved, the Ohio Treasury deposits funds at an eligible bank in an interest bearing financial instrument
- In turn, the bank uses the interest generated to provide the rate reduction



BROUGHT TO YOU BY STATE TREASURER OF OHIO