

Annual Professional Development Training Day 2

Course Description Quick Guide

Course Name	Course Description
Health Care Update – ACA, AHCA or Something Else Entirely?	Join us for a look at Health Care Reform! Do we have a new law passed, or still just proposals? What do you need to worry about for the rest of this year and what should you expect for next year? Where are we going from here?
GASB Update – Part 1 Roberta E. Reese, CPA, Senior Project Manager, GASB	This session will cover (1) the GASB pronouncements that will be implemented in the coming years, including statements on other post-employment benefits, asset retirement obligations, fiduciary activities, debt extinguishments, and leases, and (2) current agenda projects, including the financial reporting model reexamination, debt disclosures, equity interest ownership issues, and revenue and expense recognition.
Disaster Recovery Planning Sri Chalasani, Sr. Architect, Plante & Moran	The cloud is more than technology, it's a strategy shifting the paradigm of modern computing. The journey to the cloud can be riddled with unexpected hurdles and roadblocks along the way. It's imperative organizations are informed and prepared, not only as it pertains to decision making, but to mitigate risk and foster support within IT and the organization. An ever growing strategy is to leverage the cloud for Disaster Recovery and Business Continuity Planning purposes. In this session, we will discuss challenges or reluctance to adopt the cloud for DR/BCP purposes due to the complexity of procurement, security and compliance, accountability, and portability.
What is NIST 800-53 & Why Should I Care About It? Chris Jackson, IT Audit Manager, Ohio Office of Budget & Management, Daniel Milks, Senior IT Audit, Ohio Auditor of State	Special Publication (SP) 800-53 was implemented by the National Institute of Standards and Technology (NIST) as security requirements for the Federal Government. Many governments and commercial organizations have also adopted NIST 800-53 as their security framework. This session will provide attendees a background of what NIST SP 800-53 is, the control families featured within the framework, and how the framework can be used to perform an audit.
GASB Update – Part 2 (a continuation of breakout session Part 1) Roberta E. Reese, CPA, Senior Project Manager, GASB	This session will cover (1) the GASB pronouncements that will be implemented in the coming years, including statements on other postemployment benefits, asset retirement obligations, fiduciary activities, debt extinguishments, and leases, and (2) current agenda projects, including the financial reporting model reexamination, debt disclosures, equity interest ownership issues, and revenue and expense recognition.
Yellow Book: Update on the Latest Developments in Government Auditing Standards Rebecca Riklin, Senior Auditor, Financial Management and Assurance Team, Government Accountability Office (GAO)	GAO has proposed revisions to <u>Government Auditing Standards</u> (the Yellow Book). The revisions are intended to reinforce the principles of transparency and accountability and provide the framework for high-quality government audits. The proposed revisions also reflect developments in the auditing, accountability, and financial management professions and emphasize specific considerations applicable to the government environment. The proposed revisions include changes to the format and structure of the standards and changes in the areas of auditor competence, continuing professional education, internal control, and external peer review. This session will cover the key changes proposed in the <u>2017 Government Auditing Standards Exposure Draft</u> and the impact the proposed changes may have on auditors and auditees.
Fraud and Consequences	<p>Would you stand up for what you believe is right or would you choose to keep your job and risk going to prison? Could your family; your kids overcome the shame and embarrassment of a criminal conviction? These seemingly impossible questions have answers.</p> <p>With this presentation, Jerome brings you along on his emotional journey. You'll hear the story from beginning to end; how a regular guy made simple decisions that started him down the road that eventually led to prison.</p> <p>Your group will relate his story to parallels they see in their professional careers. This will reinforce the good decisions they already make. They'll be able to identify their vulnerabilities and learn how to make the right decisions in tough situations, and stay out of prison.</p>

**Ethics – Professional Standards
and Responsibilities;
Identifying and Dealing with
Moral Dilemmas**

Paul Fiorelli, Professor, Business
Law/Co-Director , Xavier
University

This session will review the role of the Accountancy Board, firm registrations per O.R.C.4701, and disciplinary actions. We will discuss the AICPA Code of Conduct, and investigate key accounting concepts including Professional Skepticism, acting in the public interest and the aspirational aspects of ethical behavior. We will review applied ethics dealing with fraud, and what motivates bad behavior. We will analyze the “Moral Meltdown – Where were the accountants?”, and finish the session by exploring the “Value of Values – Why Accountants Should Care About Ethics”.

*This course satisfies the Accountancy Board of Ohio’s three-hour professional standards requirement, as part of the 120 credits CPAs must obtain each reporting period.