

## K-12 Business Consulting Client Forecasting & Hot Topic Seminar

### Course Description Quick Guide

| Course Name  | Course Description   |
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| <b>Do You Have a 5-Year Capital Plan to Complement your 5-Year Forecast</b><br>Jeffrey Gordon, Director, Business Management & Facilities, Olentangy Local School District, Janice Allen, Treasurer, Trotwood-Madison City School District | <p>This course will cover an overview of the importance of tracking and planning for long-term capital maintenance and repairs so the costs are known and captured in the district 5-year forecast or another funding source can be identified/levy passed.</p> <p>The course will provide attendees with the tools to return to their district and gather detailed information regarding age of buildings, roofs, equipment, vehicles and ground in order to schedule necessary maintenance/repairs and purchase of new equipment so they will know when and how much these items will cost in order to have a comprehensive future funding plan.</p> <p>Understanding and planning for aging facilities and equipment is necessary for adequate future funding. Many districts neglect to track these issues and end up in an emergency situation when, for example, a roof fails or a boiler breaks down. This failure to properly maintain capital needs adds additional costs to district that they have not planned for.</p> |
| <b>State Funding Update - Things You Need to Know</b><br>Aaron Rausch, Director of Budget and School Funding, Ohio Department of Education   | <p>1 The course will provide details of the recently passed State biennium budget.</p> <p>1 Attendees will gain better understanding of the details related to all of the changes in state funding made in the current biennium budget passed by the State Legislature.</p>  |
| <b>How Your District Can Stop Losing Money in Food Service Operations</b><br>Christopher Ashley, Consultant, K-12 Business Consulting, Inc.  | <p>1 This course will cover an overview of how to monitor and amend food service operations so districts are not transferring general revenue funds into food service.</p> <p>1 The course will provide districts with detailed steps and check list items to review in their districts to make meaningful changes to stop deficit spending.</p> <p>1 Understanding the key areas in the food service department to become more efficient in staffing, food preparation and commodity usage will turn the financial burden of a food service department operating in the red to making money. This will alleviate the transfer of funds from the general revenue fund to food service thus freeing up funds to be used in the classroom.</p>   |
| <b>Economic Update - When is the 10-Year Recover Going to Run Out of Gas</b><br>Marvin Founds, Director of Education Finance, Baker Tilly, Jordan Peters, Senior Consultant, Baker Tilly   | <p>This course will cover an overview of the current economic condition in the nation.</p> <p>The course will provide essential information regarding the current economic conditions that could effect school districts in Ohio.</p> <p>Attendees will gain knowledge regarding current economic conditions, growth rate expectations, interest rate levels, bond issuance/financing activity, and other factors that may effect school district revenue and costs.</p>   |
| <b>Budget Documents - Tying It All Together</b><br>Nicole Cottrell, Treasurer, Springfield City SD   | <p>1 This course will cover an overview of the budget process and flowing the budget into the 5-year forecast.</p> <p>The course will provide essential information to help school business officials tie their annual budget to their 5-year forecast and cash flow planning.</p> <p>1 Understanding the importance of how the annual budget should be built and how that budget should flow into a district's cash flow planning and ultimately the 5-year forecast is essential to maintaining positive cash flow and when the district may need to reduce costs and/or ask voters for an additional levy.</p>  |