

OASBO 2020 AC Identifying Opportunities in Economic Development

Course Description Quick Guide

Course Name	Course Description
Identifying Opportunities in Economic Development Webinar Marvin Founds, Director of Education Finance, Baker Tilly, Jordan Peters, Senior Consultant, Baker Tilly, Beth Collier, Treasurer/CFO, Grandview Heights City SD	Participants will be able to identify financing options available to school districts when using revenue from various types of economic development projects and ballot issues. This session will use Grandview Heights City School District as an example to demonstrate the use of revenue generated from a tax increment financing (TIF) district in combination with a voted bond issue to renovate and build new facilities. Presenters will describe the planning aspects of setting up a TIF analysis report and the estimating aspects of TIF revenue. Participants will also understand how the debt issuance was structured to allow for the use of tax base growth within the TIF as well as through a voted bond issue. Various financing considerations will be identified including revenue forecasting, ballot issue planning, debt sizing and structuring, and TIF cash flow. Understanding financing options available to school districts when economic development or tax base increases take place is important. Opportunities for school districts are limited when addressing aging facilities and ongoing improvement needs. Identifying alternative revenue streams and appropriate financing options could make the difference in successfully addressing those needs.