

# OASBO NW Chapter - Summer Budget Update and Professional Development Seminar

## Course Description Quick Guide

Course Name	Course Description
<p><b>Unique Financing Structures for Ohio School Districts and Bond Market Update</b></p> <p>Mike Burns, Managing Director, Robert W Baird, Mark Weekley, Assistant Vice President, Robert W. Baird</p>	<p>This course will cover an overview of different financing structures that Ohio School Districts have available including but not limited to UTGO Bonds, LTGO Bonds, COPs, Lease Purchase and TANs. We will also discuss how future Rover Pipeline revenues will affect the District from a budgeting standpoint as well as how the Districts in this region of Ohio can leverage those revenues to construct, renovate or improve school facilities.</p> <p>The course will provide the Treasurers with a detailed overview of what financing structures the District's will have available to them including specific debt limits for each specific school district. We will discuss the advantages and disadvantages of each type of debt/lease structure so that the Treasurers have a solid understanding to share with their administration and school boards. We will discuss the Rover Pipeline revenues that many districts in this region received and how the Districts can plan accordingly going forward with this new revenue source. This discussion will include both funding internal funds such as a Capital Improvement Fund and/or a Budget Stabilization Fund as well as how they may be able to leverage the revenues to fund capital expenditures.</p> <p style="text-align: center;">1 Statement of Accreditation Rationale:</p> <p>In Ohio, School Districts are very limited on how much debt they may issue and how it may be issued. Without knowing the District's debt limitations, a school district could get in trouble with their Auditors if they issue debt incorrectly. Also, there are specific advantages and disadvantages to issuing different types of debt and leases. Therefore, the goal of this presentation is to share specific debt limitations for each District attending and share with all districts what the advantages and disadvantages are of each.</p> <p>Many of the school districts in this region are receiving additional revenues from Rover Pipeline which was recently constructed. We will share with the attendees what options they may have with these new-found revenues. These options will include funding internal funds as well as leveraging these funds to allow the District to complete needed capital improvement projects.</p>
<p><b>Leasing, Borrowing, and PI-OH MY!</b></p> <p>Ryan Callender, Partner, Squire Patton Boggs LLP</p>	<p>This course will cover an overview and examples to demonstrate how best to strategize and take advantage of the opportunities available to school districts to finance their PI needs. The course will provide Treasurers with strategic advantages in leveraging available district monies and revenue sources to finance their PI needs.</p> <p>Opportunities to lease, borrow and finance PI needs are numerous and can be confusing. Each school district treasurer needs a foundation of knowledge in order to correctly and efficiently advise their Boards on strategies to finance their PI needs.</p>
<p><b>Investment Basics for Ohio School Districts, with Economic Update</b></p> <p>Mike Savage, Managing Director/VP, Fifth Third Securities, Inc.</p>	<p>This course will prepare attendees with the information necessary to understand the approved investment options stated in Ohio Revised Code 135, as well as recent updates to the same code. This course will also cover in depth the bookkeeping methods for Ohio School Districts to maintain a balanced ledger. This course will provide a brief economic update.</p> <p>Members will fulfill their required credit hours of CPIM training, regarding investment of public monies, as well as coverage of the various types of risk (interest rate risk, credit risk, reinvestment risk, and liquidity risk). We will also focus on the differences between Book Yield and Total Return, and which is more relevant to Ohio School Districts. Material covered in the presentation will address subject matter that is directly applicable to day-to-day responsibilities of a financial officer for any Ohio public entity.</p>

**School Funding and the State Budget - And an update on HB 305, proposed school funding overhaul**

Barbara Shaner, Legislative Advocacy Consultant, OhioPro Advocacy

This course will cover an overview of Ohio's new state budget, with details about funding for school districts. We will also explore the details of proposed HB 305, a bill to enact a completely new school funding formula for Ohio schools.

The course will provide details about the new biennial budget and funding for school districts, how the new Student Wellness and Success Funds will be distributed and what they must be used for. There will also be a review of proposed HB 305 along with discussions about how the proposal could impact school districts.

State funding for school districts is a major source of revenue. An understanding of the details of state funding distribution is crucial to districts' development of the five-year forecast and other district planning practices. Additionally, it is important that treasurers understand the details of proposed HB 305 in order to effectively evaluate its merits.