

OASBO Southern Valley Chapter Meeting

Course Description Quick Guide

Course Name	Course Description
<p>Principles of Investment Accounting</p> <p>Dennis Yacobozzi, President & CEO, United American Capital Corporation (UACC)</p>	<p>The session will provide an overview of the components of an investment accounting system, including required reporting information as specified under certain sections of the Ohio Revised Code. The course will define and illustrate how the official records of a public entity should account for investments, the treatment of income, and other records reflecting investment activity. Course Learning Objectives: - Understanding the minimum reporting requirements of an investment program. Understanding the duties and responsibilities of the public official as the Investing Authority. - Understanding the major components of an annual audit of your investment program. - Understanding the functions of the custodian bank, broker/dealers, investment advisors, and the interaction with the public entity. - Understanding the importance of the separation of duties and responsibilities.</p>
<p>Maximizing Yield and Maintaining Liquidity in Today's Market</p> <p>Dennis Yacobozzi, President & CEO, United American Capital Corporation (UACC)</p>	<p>The course will concentrate on the objective of maintaining full investment in the bond market while structuring the portfolio to meet operating needs. Emphasis will be placed upon implementing an effective cash management program, without overly compromising income (yield). A review of market yields over the past five years will illustrate how a public entity's investment program should operate without undue risk [to the principal] and with adequate cash flow.</p> <p>Course Learning Objectives: - Calculating an adequate liquidity position without overly compromising portfolio income. Methods to consider when determining adequate cash flow and liquidity. - Understanding the interest rate environment and shape of the yield curve when structuring your investment portfolio. - Understanding the factors of both declining and rising interest rate markets, the portfolio's average duration (average maturity), and the effect upon market value and cash flow.</p>
<p>Economic Trends, Your Local Economy, Cash Flow, and School Funding</p> <p>Matt Bunting, Consultant, Public Finance Resources, Inc., Ernie Strawser, Consultant, Public Finance Resources, Inc., Stacy Overly, Consultant, Public Finance Resources, Inc., Mike Sobul, Consultant, Public Finance Resources, Inc. and Treasurer, Granville EVSD</p>	<p>Ernie Strawser, Stacy Overly, Matt Bunting, and Mike Sobul, Consultants at Public Finance Resources, will provide an economic update and information on the current condition of Ohio's finances. The team will use readily available data from the Ohio Department of Education, the Ohio Department of Taxation and the Ohio Office of Budget Management to help assess your local economy's direction, state funding trends, property tax collections, and the impact those items can have on their district's cash flow, Ohio schools as a whole, and the state. Specifically, sales ratio data, tax abstracts, the State Treasurers report, and home sales data from the Ohio Department of Taxation will be used in this session. Information will then be used by the treasurers to better prepare accurate financial projections by incorporating the variances and economic data in to their cash flow projections as the seminar progresses. Towards the end of the session the school funding formula will be discussed, including the underlying economic indicators used in the formula and the impact on Ohio schools.</p> <p>Statement of Accreditation Rationale: This session will increase the attendee's working knowledge of key economic indicators that should be incorporated in to the treasurer's forecasted cash flow projections. Reliable cash flow projections are necessary for effective cash management by the school district, as treasurer's need to ensure that they have enough cash on hand to meet expenditure or debt obligations throughout the fiscal year and identify available funds for investment purposes. District cash flow will also be discussed as it pertains to the new school funding formula, and what treasurers can expect.</p>