

## West Central OASBO Chapter Meeting

### Course Description Quick Guide

| Course Name  | Course Description  |
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| <b>FY18-19 State Budget - Executive Proposal</b><br>Aaron Rausch, Director of Budget and School Funding,<br>Ohio Department of Education | <p>This course will provide a presentation on the Governor's executive budget proposal for FY18 and FY19. The presentation will examine proposed changes to the foundation funding formula and the impact of these proposed changes.<b>Statement of Accreditation Rationale:</b> The funding of primary and secondary education in the state has always been a partnership between the state and the local school district. School districts derive a significant amount of their total operating resources from the state. Understanding the impact of proposed changes to the foundation formula are critical.</p>  |
| <b>Continuing Disclosure</b><br>Paul Rutter, Of Counsel, Bricker & Eckler, Kathleen R. Clark, Principal, Fifth Third Securities, Inc.    | <p>Issuers often find the what, why and how of the responsibilities under municipal securities laws to be confusing. This session will explain the rules governing the continuing disclosure obligations of issuers, including annual financial information reports and event notices, and discuss the Municipal Securities Rulemaking Board's (MSRB) Electronic Municipal Market Access (EMMA) portal, remediation for past disclosure failures, best practices for continuing disclosure compliance, and underwriter perspectives on how issuer compliance affects an underwriter's own compliance and due diligence obligations.</p> <p>State of Accreditation Rationale: This course satisfies the CPIM standard for continuing education by furthering the participant's background and working knowledge of public/municipal finance, specifically federal securities law obligations related to post-issuance compliance and disclosure.</p> |