

# Central Ohio AGA Webinar - GAO Standards Update: 2023 Yellow Book Exposure Draft Course Description Quick Guide

Course Name	Course Description
<p><b>COAGA Webinar - GAO Standards Update: 2023 Yellow Book Exposure Draft</b> Michael Bingham, Senior Auditor, Financial Management &amp; Assurance Team, U.S Government Accountability Office</p>	<p><u>Description:</u></p> <p>In January 2023, GAO issued an exposure draft of <i>Government Auditing Standards</i>, better known as the Yellow Book, to propose a revision to the quality control portion of Chapter 5, "Quality Control and Peer Review." The proposed standards are intended to address concerns about audit quality that have been identified by peer reviewers and studies by various professional regulators. This session will feature significant changes in the proposed standards, explain the transition from a system of quality control to a system of quality management, and highlight opportunities for the Yellow Book community to provide feedback on the Exposure Draft.</p> <p><u>Learning objectives:</u></p> <p>-</p> <ol style="list-style-type: none"><li>1. Understand the significant changes proposed in GAO's Yellow Book Exposure Draft.</li><li>2. Explain the differences between a system of quality control and a system of quality management.</li><li>3. Identify the steps in a quality management risk assessment.</li></ol>