

K-12 Client Forecasting & Current Topics Seminar 2021

Course Description Quick Guide

Course Name	Course Description
<p>ESSER: Allowable Expenses and Reporting Requirements Karen Auble, Assistant Director, Ohio Department of Education's Office of Federal Programs</p>	<p>The course will provide essential information regarding ESSER funding. It is essential that school business officials understand what they are permitted to spend ESSER funding on as outlined in current Federal law. Understanding what items can be expended out of ESSER will allow the SBO to know how much their five-year forecast can be decreased. Once the funds are expended it is vitally important to understand key reporting deadlines and other reporting expectations.</p>
<p>How to Project Various Items in the K-12 BC Forecast Model Chris Mohr, Consultant, K-12 Business Consulting</p>	<p>The course will provide essential information regarding the State Funding formula changes and newly allocated federal grants and a discussion of current economic conditions and forecasting trends that will impact their ending cash balances in FY22 and future years. These will also impact new levy planning and how/when to project such in the forecast. Understanding how the new biennial state budget and new federal grants are being allocated to schools and how they can supplement their general fund budgets will be key to managing district assets.</p>
<p>Capital Planning from Information Gathering to Plan Implementation Jeffrey Gordon, Director, Business Management & Facilities, Olentangy Local School District, Janice Allen, Treasurer, Trotwood-Madison City School District</p>	<p>This course will cover an overview of the importance of tracking and planning for long-term capital maintenance and repairs so the costs are known and captured in the district 5-year forecast or another funding source can be identified/levy passed. The course will provide attendees with the tools to return to their district and gather detailed information regarding age of buildings, roofs, equipment, vehicles and ground in order to schedule necessary maintenance/repairs and purchase of new equipment so they will know when and how much these items will cost in order to have a comprehensive future funding plan. Understanding and planning for aging facilities and equipment is necessary for adequate future funding. Many districts neglect to track these issues and end up in an emergency situation when, for example, a roof fails or a boiler breaks down. This failure to properly maintain capital needs adds additional costs to district that they have not planned for.</p>
<p>New State Funding Formula Aaron Rausch, Director of Budget and School Funding, Ohio Department of Education</p>	<p>The course will provide details of the recently passed State biennium budget. Attendees will gain better understanding of the details related to all of the changes in state funding made in the current biennium budget passed by the State Legislature.</p>
<p>How to Make Food Service a District Asset Christopher Ashley, Consultant, K-12 Business Consulting, Inc.</p>	<p>This course will cover an overview of how to monitor and amend food service operations, so districts are not transferring general revenue funds into food service. The course will provide districts with detailed steps and check list items to review in their districts to make meaningful changes to stop deficit spending. Understanding the key areas in the food service department to become more efficient in staffing, food preparation and commodity usage will turn the financial burden of a food service department operating in the red to making money. This will alleviate the transfer of funds from the general revenue fund to food service thus freeing up funds to be used in the classroom.</p>
<p>Posting State Aid, JV70, TPP and Other Posting Concerns Cynthia Ritter, School Business Consultant, K-12 Business Consulting, Inc.</p>	<p>The course will provide essential information to help school business officials post their revenue and expenditures correctly. Understanding the importance of how to correctly post both revenue and expenditures is key to creating accurate monthly/annual budgets which will ultimately impact the five-year forecast as well as revenue and expenditure per pupil amounts.</p>
<p>Is Your Monthly Reporting Getting Your Message Across Successfully Dale Miller, Treasurer/CFO, Northeastern Local SD, Todd Griffith, Treasurer, Licking Heights Local School District</p>	<p>The course will provide essential information to help school business officials tie their monthly financial reports to their 5-year forecast and cash flow planning in order to communicate the financial health of the district clearly. Understanding the importance of how monthly reporting of the annual budget should be built and how that budget should flow into a district's cash flow planning and ultimately the 5-year forecast is essential to maintaining positive cash flow and when the district may need to reduce costs and/or ask voters for an additional levy.</p>

**Economic Update “When is the
12-Year Recover Going to Run
Out of Gas”**

Jordan Peters, Senior
Consultant, Baker Tilly

The course will provide essential information regarding the current economic conditions that could effect school districts in Ohio. Understanding the process of issuing bonds is very important for every school business official. Understanding timing of issuing debt and initial and ongoing requirements is essential, too.