

OASBO Miami Valley/Ohio Valley Joint Chapter Meeting

Course Description Quick Guide

Course Name	Course Description
<p style="color: red; text-align: center;">State Funding</p> <p>Ernie Strawser, Senior Vice President, Frontline Education, Ryan Ghizzoni, Senior Analytics Advisor, Frontline Education</p>	<p>The Fair School Funding Plan made dramatic changes to how per pupil funding was calculated for districts in Ohio. This session will explore:</p> <ul style="list-style-type: none"> • Retrospectively – how did your district fare over the past five years – using the FSFP methodology • How does lack of year-over-year guarantees impact revenue for both formula and guarantee districts • Local levy impact and understanding (and misunderstanding) • What role will the economy play in state and local funding • How to plan for uncertainty <p>Learn about your district's state funding profile, and how knowing how knowing your state funding projection trends will:</p> <ul style="list-style-type: none"> • Provide better cash management opportunities • Enable stakeholders to understand local funding status and potential need • Empower CFO's and Superintendents to be state funding advocates for their districts • Build a financial basis for strategically planning the district's operations <p>Statement of Accreditation Rationale: Thorough understanding of a district's finances, including where they have been and where they are projected to go, is critical for any district CFO or decision maker. Having tools, resources, and techniques to quickly get yourself up-to-speed when transitioning to a new district, or helping to communicate your district's state of finances, can be important for continuity of leadership and making the best financial decisions for a district.</p>
<p style="color: green; text-align: center;">Hot Topics in Debt</p> <p>Andrew Laskey, Vice President, RBC Capital Markets, Heather Arling, Director-Public Finance, Bradley Payne Advisors, LLC</p>	<p>This course will cover two borrowing related topics that have been significant areas of focus for our respective clients over the past year or so. We plan to cover the following topics:</p> <p>Supplemental Borrowings for Rising Construction Costs – Most districts working through capital facilities projects are experiencing cost overruns, mainly due to the inflationary environment we are currently in. Many times solutions to these issues as they arise are a combination of value engineering and supplemental borrowings. We will discuss options available to school districts for supplemental financings and important items to consider before doing so.</p> <p>Debt planning – Any district with debt outstanding should know the structure of that debt, the maturities of each outstanding bond issue and possible drops in debt service and millage. Many times it can be helpful to time new debt issues around the drop off of existing debt in order to possibly minimize the tax increase on residents. We will explain how to approach such decisions and the questions to ask your finance professionals so you know key dates and parameters around taking advantage of such opportunities.</p> <p>School business officials should be able to understand options that exist for supplemental borrowings related to capital facilities programs, should they be required. This includes permissible security structures that do not require additional voter approval such as capital leases or COPS. We will also discuss methods of sale and the advantages and disadvantages of each. When planning for larger facilities projects key considerations include how to minimize possible tax increases. This can help in gaining community support on the ballot and running a school district with tax rates that are competitive as compared to comparable and neighboring school districts.</p> <p>Statement of Accreditation Rationale: School business officials should be able to understand options that exist for supplemental borrowings related to capital facilities programs, should they be required. This includes permissible security structures that do not require additional voter approval such as capital leases or COPS. We will also discuss methods of sale and the advantages and disadvantages of each. When planning for larger facilities projects key considerations include how to minimize possible tax increases. This can help in gaining community support on the ballot and running a school district with tax rates that are competitive as compared to comparable and neighboring school districts.</p>
<p style="color: red; text-align: center;">Capital Planning</p> <p>Dan Schall, Municipal Advisor/Director, Bradley Payne Advisors</p>	<p>This course will cover an overview of capital planning for schools. The course will provide</p> <ul style="list-style-type: none"> . Understanding what capital assets are Revenue/Budget considerations associated with the maintenance of capital assets Understanding financing capital assets and the impact on cash flows How to assess and forecast needed cost of capital assets along with operation needs Appropriately reacting to unexpected capital needs Understanding the inclusion and integration of new capital projects with the maintenance of existing capital assets and existing debt structure. <p>Statement of Accreditation Rationale: Planning for the cost of capital assets is critical to public financial leaders as the cost is often a large percentage of overall expenditures and requires in-depth understanding of public fund limitations, financing options, and proper debt/cash flow management to protect public entities and best utilize tax dollars.</p>