

OASBO Northeast Chapter Meeting Course Description Quick Guide

Course Name	Course Description
<p>Fixed Income Market Effects and Economic Derivation of Inflation</p> <p>Michael Prcela, Senior Vice President - Public Finance, Sudsina & Associates, Greg Van Wagnen, Senior Advisor, Sudsina & Associates, LLC, Phil Weisshaar, Vice President, Stifel</p>	<p>The course will cover an overview of the economic concepts behind inflation and its effects on the fixed income market. Information will include the relationship between inflationary control methods and interest rates. The course will also highlight the role of the Federal Reserve’s monetary policy methods and their effect on borrowing for issuers in the current capital market. The objective of providing the information will allow for individuals in attendance to be aware of current market rates, as they have been dramatically effected through the course burgeoning inflation. This effect has had a two-fold impact for issuers, as they embrace the role of both investor and borrower. The concepts discussed will establish best practice scenarios for short-term investing and adequately preparing for current, and more importantly, future capital projects for which financing will be needed/required. Statement of Accreditation Rationale: School business officials must rely on the expertise of its financing teams to properly prepare for any type of financing for their district. The information provided will generate an outline of integral decisions to be made considering rising construction costs coupled with rising borrowing rates. District officials will be informed on methods to counteract higher borrowing rates with an established investment strategy targeting short term rates, while properly budgeting for extraordinary inflationary construction costs.</p>
<p>The Fair School Funding Plan - What You Need to Know</p> <p>Ryan Ghizzoni, Senior Analytics Advisor, Frontline Education</p>	<p>The Fair School Funding Plan made dramatic changes to how per pupil funding was calculated for districts in Ohio. This session will explore:</p> <ul style="list-style-type: none"> • Retrospectively – how did your district fare over the past five years – using the FSNP methodology • How does lack of year-over-year guarantees impact revenue for both formula and guarantee districts • Local levy impact and understanding (and misunderstanding) • What role will the economy play in state and local funding • How to plan for uncertainty <p>Learn about your district’s state funding profile, and how knowing how knowing your state funding projection trends will:</p> <ul style="list-style-type: none"> • Provide better cash management opportunities • Enable stakeholders to understand local funding status and potential need • Empower CFO’s and Superintendents to be state funding advocates for their districts • Build a financial basis for strategically planning the district’s operations <p>Statement of Accreditation Rationale: Thorough understanding of a district’s finances, including where they have been and where they are projected to go, is critical for any district CFO or decision maker. Having tools, resources, and techniques to quickly get yourself up-to-speed when transitioning to a new district, or helping to communicate your district’s state of finances, can be important for continuity of leadership and making the best financial decisions for a district.</p>