

OASBO Northeast Chapter Meeting Course Description Quick Guide

Course Name	Course Description
<p>State Funding & Other Five Year Forecast Challenges Chris Mohr, Consultant, K-12 Business Consulting</p>	<p>This course will cover an overview of HB110 and the new state funding, the changes that will affect district state aid and the importance of capturing costs back into the General Fund that have been charged to Student Wellness and Success Fund 467 and ESSER Funds. The course will provide essential information about the new state funding that will be used for forecasting of revenue and expenditures, along with projecting returning costs to the five-year forecast. Understanding the changes that occurred in the state funding formula is very important for every school business official. Understanding the need to capture accurate returning general fund costs and the fiscal year they are returning is crucial to an accurate five-year forecast.</p>
<p>Investment Update Ryan K. Nelson, CFA, Co-Founder/ Portfolio Manager, RedTree Investment Group</p>	<p>1 The course will provide a review of various types of investments available to public school districts. The presentation will also discuss the pros and cons of the various investment types.</p> <p>This course will provide attendees with an overview of a variety of methods for investing excess funds. There are specific investments permitted by Ohio law allowed for school districts. Understanding the various investment types available to school districts is critical for school treasurers.</p>
<p>To Refund or Not to Refund, That is the Question Andrew Laskey, Vice President, RBC Capital Markets, Michael Prcela, Senior Vice President - Public Finance, Sudsina & Associates</p>	<p>School district treasurers are often confronted with the opportunity of refunding an existing prior bond issue. Treasurers and business officials should be equipped with a basic understanding of common metrics and tools to assist in analyzing these refunding opportunities. The more informed a treasurer can be about the various tools and techniques that are used to evaluate a refunding, the better that treasurer can represent their constituents.</p> <p>This session will cover various methods for examining the refunding option. Included will be a discussion of net present value savings, opportunity cost index, option value, and negative arbitrage. The session will also discuss alternative payment structures that may be created through the refunding option. The treasurer should come out of the session with a deep understanding of not only how a refunding works, but also how to evaluate a refunding for efficiency and timing. The treasurer will be armed with a much greater skill set around this topic and will be in a position to insure that industry professionals are providing a full and thorough analysis before proceeding with a refunding bond issue.</p>