



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:

Robert Sprague, Chairman
Treasurer of State

Dave Yost
Attorney General

Kelth Faber
Auditor of State

Minutes of the meeting of the State Board of Deposit held May 1, 2024, which started at 10:00 a.m. in the Rhodes State Office Tower Lobby Hearing Room.

MEMBERS PRESENT: Robert C. Sprague, Treasurer of the State of Ohio
Dave Yost, Ohio Attorney General
Timothy S. Keen, representing the Ohio Auditor of State

OTHERS PRESENT: Harold J. Anderson, Secretary
Marjorie Kruse, Deputy Treasurer
Brittany Halpin, Treasurer of State
Jane Wolfe, Treasurer of State
Mike Lenzo, Treasurer of State
Sam Rossi, Treasurer of State
Laura Martine, Treasurer of State
Kate Olivetti, Treasurer of State
Walt Myers, Treasurer of State
A. Paul Thies, Treasurer of State
Scott R. Adams, Treasurer of State
Steven Gray, Treasurer of State
Elizabeth Meade, Treasurer of State
Brooke Bihlmen, Treasurer of State
Joe Bell, Treasurer of State
Jennifer Day, Treasurer of State
Stacie Erb, Treasurer of State
Jennifer Wilson, Treasurer of State
Bill Collier, Attorney General's Office

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Chairman Sprague called the meeting to order. Chairman Sprague then asked for a motion that the reading of the minutes from the State Board of Deposit meeting held February 7, 2024, which was previously distributed to the members, be dispensed with and that the minutes be approved upon motion and vote. Mr. Keen made the motion to approve the minutes and Mr. Yost seconded. Motion carried (3-0).

Mr. Sprague indicated that any audience members who were interested in addressing the Board, should fill out a witness slip and give the slip to the Board secretary. Mr. Sprague reminded the audience that witnesses were limited to two minutes when addressing the Board.

OLD BUSINESS

There was no old business to bring before the Board.

NEW BUSINESS

Mr. Sprague asked Jane Wolfe to provide an update on the fiscal year 2024 Board of Deposit budget for informational purposes only. Mr. Sprague reminded the Board that no motion to approve by the Board was required. Ms. Wolfe indicated that the Board had been provided the fiscal year 2024 status report. This report shows all banking service fees processed through the February service period. Ms. Wolfe indicated to the Board members that the banking fees are paid in arrears. Ms. Wolfe stated that with thirty-three percent of the fiscal year remaining, there is plenty of appropriation to cover the remaining fiscal year 2024 expenses. Mr. Sprague observed that while there was a large percentage of the appropriation remaining, and that is in part because of the well negotiated bank contracts. The increased offsets and credits in those contracts have reduced the expense to the Board.

Mr. Sprague asked if there were any questions about the budget. The Board had no questions.

Additional new business before the Board: Resolution 2024-02, for the designation of public depositories, was presented to the Board for approval. Secretary Anderson read the Resolution into the record.

**STATE BOARD OF DEPOSIT
RESOLUTION – 2024-02
May 1, 2024**

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and

WHEREAS, the Treasurer of State has received additional applications from eligible financial institutions desiring to be designated as public depositories of interim deposits of the public moneys of the state for the period commencing July 4, 2022, and ending on June 30, 2024; and

WHEREAS, the Treasurer of State has reviewed such applications and determined that each satisfies the requirements of Chapter 135 of the Ohio Revised Code.

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The attached list of financial institutions set-forth in Exhibit A are hereby designated as public depositories of the public moneys of the state, for interim deposits only, for the period commencing July 4, 2022, and ending on June 30, 2024. The attached Exhibit A shall be incorporated herein by reference.

Robert Cole Sprague, Chairman
Treasurer of State

Dave Yost
Attorney General

Keith Faber

EXHIBIT A
(Resolution BOD 2024-02)
May 1, 2024

Name of Financial Institution:

- Kemba Credit Union, Inc.*
- Community Savings*
- Firelands Federal Credit Union*
- Wilmington Savings Bank*
- Bridge Credit Union*
- Van Wert Federal Savings Bank*
- First Federal Savings & Loan Association*
- SSB Community Bank*
- North Valley Bank*
- Riverside Bank of Dublin*
- Home National Bank*
- Atomic Credit Union, Inc.*
- Fidelity Federal Savings & Loan Association*
- Sun Federal Credit Union*
- Liberty Savings Bank, F.S.B.*
- New Carlisle Federal Savings Bank*

Mr. Keen moved for approval of Resolution 2024-02; Mr. Yost seconded the motion. The motion carried (3-0).

PUBLIC COMMENT

Mr. Sprague noted that he had asked Secretary Anderson if any witness slips had been turned in, and that Mr. Anderson answered in the negative.

Mr. Sprague moved to adjourn the meeting. Mr. Keen seconded the motion. The motion carried (3-0). The meeting was adjourned.



ROBERT SPRAGUE, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTORNEY GENERAL



AUDITOR OF STATE



ATTEST:

SECRETARY



Date approved: 18 June 2024



STATE BOARD OF DEPOSIT STATE OF OHIO

Members:
Robert Sprague, Chairman
Treasurer of State
Dave Yost
Attorney General
Keith Faber
Auditor of State

STATE BOARD OF DEPOSIT RESOLUTION – 2024-03

June 18, 2024

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and

WHEREAS, the Treasurer of State has received additional applications from eligible financial institutions desiring to be designated as public depositories of interim deposits of the public moneys of the state for the period commencing July 4, 2022, and ending on July 6, 2025; and

WHEREAS, the Treasurer of State has reviewed such applications and determined that each satisfies the requirements of Chapter 135 of the Ohio Revised Code.

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The attached list of financial institutions set-forth in Exhibit A are hereby designated as public depositories of the public moneys of the state, for interim deposits only, for the period commencing July 4, 2022, and ending on July 6, 2025. The attached Exhibit A shall be incorporated herein by reference.

Robert Cole Sprague, Chairman
Treasurer of State

Dave Yost
Attorney General

Keith Faber
Auditor of State

EXHIBIT A
(Resolution BOD 2024-03)
June 18, 2024

Name of Financial Institution:

Day Air Credit Union
Union Savings Bank
CenterBank
First Federal Community Bank, National Association
Guardian Savings Bank
Cinfed Federal Credit Union
Citizens Federal Savings and Loan Association
The Home Savings and Loan Company of Kenton Ohio
Adelphi Bank
Century Federal Credit Union
First Federal Savings and Loan Association of Lorain
Seven Seventeen Credit Union, Inc.