

STABLE Account Advisory Board Minutes for December 5, 2024

Jeremiah Wagner called the STABLE Account Advisory Board Meeting to order at 11:01 A.M. on December 5, 2024. This meeting was the fourth Advisory Board Meeting for calendar year 2024 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was present):

Present

Representative Barhorst (*Taylor Armstrong*), Marge Barnheiser, Senator Brenner, Jennifer Cunningham, Derek Graham, Director Hauck (*Jeremiah Wagner*), Tim Rieder, Gary Tonks

Absent

Chairman Gerhardt

Meeting Participants Present:

Zach Prouty, Ohio Treasurer's Office - Director for Policy and Legislative Affairs

Kenyatta Chandler, Ohio Treasurer's Office - Director of STABLE Account

Thomas Hatch, Ohio Treasurer's Office – STABLE Account Operations Manager

Alaina Bowers, Ohio Treasurer's Office – STABLE Account External Affairs Manager

Donna Mukuria, Ohio Treasurer's Office – Intern

The minutes from the September 19, 2024 Board Meetings were presented. Tim Rieder made a motion to approve the minutes, and Jennifer Cunningham seconded the motion. Without objection, the minutes were approved.

Kenyatta Chandler provided an update on the Initial Contribution Match initiative that went into effect on April 1, 2024. He turned some time over to Board members for updates from their respective jobs and interactions. Kenyatta and Zach Prouty gave a legislative update about Medicaid recovery and several federal proposals in congress. He then turned some time over to Donna Mukuria for an update on a few projects she has been spearheading.

Alaina Bowers provided copies of the new account and asset maps. She highlighted some work on testimonial videos and showed where they are housed on the website. She discussed outreach initiatives that are scheduled and other to focus on in 2025.

Thomas Hatch provided an operations update which included both national and program specific account enrollments, Assets Under Management (AUM), and average account size. He highlighted increases in all these areas. He discussed some recent enhancements from Vestwell, including the new Android version of their app. He also shared a variety of spending data to include the top ten locations at which the STABLE Visa Card was used.

Jeremiah Wagner adjourned the meeting, without objection, at 12:13 P.M.