

STABLE Account Advisory Board Minutes for June 20, 2024

Jeremiah Wagner called the STABLE Account Advisory Board Meeting to order at 11:00 A.M. on June 20, 2024. This meeting was the second Advisory Board Meeting for calendar year 2024 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was present):

Present

Representative Barhorst, Marge Barnheiser, Jennifer Cunningham, Derek Graham, Director Hauck (*Jeremiah Wagner*)

Absent

Senator Brenner, Chairman Gerhardt, Tim Rieder, Gary Tonks

Meeting Participants Present:

Bill Beagle, Ohio Treasurer's Office - Senior Director for Programs and Policy

Zach Prouty, Ohio Treasurer's Office - Director for Programs and Policy

Kenyatta Chandler, Ohio Treasurer's Office - Director of STABLE Account

Elizabeth Meade, Ohio Treasurer's Office - Legal Counsel

Thomas Hatch, Ohio Treasurer's Office – STABLE Account Operations Manager

Alaina Bowers, Ohio Treasurer's Office – STABLE Account External Affairs Manager

Ainsley Schroeder, Ohio Treasurer's Office – Intern

The minutes from the February 22, 2024 Board Meetings were presented. Derek Graham made a motion to approve the minutes and Marge Barnheiser seconded the motion. Without objection, the minutes were approved.

Kenyatta Chandler Introduced our summer intern, provided an update on the Initial Contribution Match initiative that went into effect on April 1, 2024, and mentioned outreach efforts to financial institutions. He turned some time over to Bill Beagle and Zach Prouty for a legislative update about Medicaid recovery and the ENABLE Act proposed in congress.

Thomas Hatch provided an operations update which included both national and program specific account enrollments, Assets Under Management (AUM), and average account size. He highlighted efforts with Organizational ALRs and potential partner state additions (ID & WI).

Alaina Bowers provided copies of the new account and asset maps. She highlighted some work on testimonial videos and other scheduled outreach events in the current quarter and the opportunity to be at the Special Olympics next week.

There was a suggestion by Derek Graham to start including spending (withdrawal) data in reporting and outreach efforts.

Jeremiah Wagner adjourned the meeting, without objection, at 11:49 P.M.