

## **STABLE Account Advisory Board Minutes for September 19, 2024**

Jeremiah Wagner called the STABLE Account Advisory Board Meeting to order at 11:00 A.M. on September 19, 2024. This meeting was the third Advisory Board Meeting for calendar year 2024 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was present):

### Present

Representative Barhorst, Jennifer Cunningham, Chairman Gerhardt, Derek Graham, Tim Rieder, Gary Tonks

### Absent

Marge Barnheiser, Senator Brenner, Director Hauck

### Meeting Participants Present:

Zach Prouty, Ohio Treasurer's Office - Director for Programs and Policy

Kenyatta Chandler, Ohio Treasurer's Office - Director of STABLE Account

Stacie Erb, Ohio Treasurer's Office - Legal Counsel

Thomas Hatch, Ohio Treasurer's Office – STABLE Account Operations Manager

Alaina Bowers, Ohio Treasurer's Office – STABLE Account External Affairs Manager

Donna Mukuria, Ohio Treasurer's Office – Intern

The minutes from the June 20, 2024 Board Meetings were presented. Derek Graham made a motion to approve the minutes and Representative Barhorst seconded the motion. Without objection, the minutes were approved.

Kenyatta Chandler introduced our intern, provided an update on the Initial Contribution Match initiative that was extended for the month of August, and mentioned outreach efforts to financial institutions. He turned some time over to Zach Prouty for a legislative update about Medicaid recovery and the ENABLE Act proposed in congress.

Thomas Hatch provided an operations update which included both national and program specific account enrollments, Assets Under Management (AUM), average account size and spending from accounts. He highlighted updates with Organizational ALRs and additional program enhancement releases from Vestwell.

Alaina Bowers provided copies of the new account and asset maps. She highlighted scheduled outreach events in the current quarter and the opportunity to be at the Special Olympics. She mentioned the two events in Cincinnati next week with financial groups.

Chairman Gerhardt adjourned the meeting, without objection, at 12:00 P.M.