

PROJECT ABSTRACT

ResultsOHIO is an infrastructure within the Treasurer's office that enables policymakers and innovators to pursue pay for success (PFS) projects aimed at tackling certain social and public health challenges facing Ohio. Under a PFS funding model, upfront project costs are funded by private investors, rather than the government. Government repayment only occurs if verifiable results are achieved during a project or by its conclusion.

ResultsOHIO is a customized, outcomes-based approach that streamlines and simplifies the traditional process so that policymakers and taxpayers can realize the core benefits of PFS with greater ease.

In order to assess your proposed project for eligibility under ResultsOHIO, please carefully review and provide detailed responses to the following questions. Your completed PDF should be submitted to ResultsOHIO@tos.ohio.gov.

A member of our team will be in contact to discuss further or to request additional information.

Please complete the questions on the following pages.

PROJECT TEAM**1 2 3 4**

The ResultsOHIO model works best when a full project delivery team has been identified and is comprised of strong leadership and partners who are committed to PFS and the ResultsOHIO model of project development, contracting, and execution. Project team members include, but are not limited to:

Project Sponsor

- Develops the project, assembles the project team, secures private and government funds
- May be responsible for the facilitation of funding flows between the private funder, service provider, and ResultsOHIO fund

Private Funder

- Provides funding to deliver services through the duration of the PFS project; would receive reimbursement with government funds should outcomes metrics be achieved
- Philanthropic entities and corporate or family foundations passionate about making an impact in their community

Service Provider

- Delivers services to target population receiving the intervention

Please provide an overview of the entities involved with the project, including their roles and any relevant experience in delivering the proposed services and/or pay-for-success.

SAMPLE

PROJECT PURPOSE AND SERVICE DELIVERY

1 2 3 4

A clearly defined policy objective is not only important for policymakers to assess whether the project merits funding but is also a critical part of developing the outcomes metrics. Additionally, the timing and means of service delivery will impact the evaluation methodology and outcomes payment structure, which are also significant components of the PFS contract through ResultsOHIO. Understanding these elements in advance of seeking out government funding will help to ensure all parties have shared objectives and expectations for the project once the contracting phase commences.

Please describe in detail the services this project will provide and the anticipated impact. Additionally, please include project logistics such as start date, location, target population served, and duration of service delivery.

SAMPLE

PROJECT FUNDING AND COST

1 2 3 4

All PFS projects have two funding sources:

- private funds that cover the costs of service delivery through the duration of the project; and
- government funds that are set aside at the outset and used to reimburse the private funder, if the Independent Evaluator determines that the outcomes metrics have been met per the terms of the contract.

Under the ResultsOHIO model, the project sponsor is responsible for securing both the private funds and government funds. While government funds must be appropriated to the ResultsOHIO fund prior to contract execution, neither the Treasurer's office nor ResultsOHIO are the original source of government funding. Rather, project sponsors are expected to secure government funds through the state or local budget process. Additionally, while the Treasurer's office is available to consult with project sponsors on potential sources of private funding, the ResultsOHIO model works best when the project sponsor has a committed and reliable source of private funding (such as a community, family, or corporate philanthropic foundation) secured in support of the project.

Ideally, costs for projects under the ResultsOHIO model range between \$1-2 million. In other words, the private funder has committed to spend \$1-2 million and policymakers would appropriate \$1-2 million for potential reimbursement expenses should outcomes be achieved.

Please provide a detailed funding plan for the project, including cost estimates, and highlight private or public funding secured or in process. If the process to secure public funding has not begun, please outline a strategic plan to advocate with policymakers.

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DATA IDENTIFICATION AND EVALUATION

1 2 3 4

Data Identification and Evaluation

Accessible and reliable data is critical to all PFS projects, including those launched under the ResultsOHIO model. Identifying the source and availability of potential data sets early in the process provides for greater alignment of all project elements during the development stage, including outcomes metrics, service delivery, and evaluation timing. While additional considerations, such as privacy laws and the need for data sharing agreements, will be fully vetted and implemented during the contracting phase, identifying these requirements and potential barriers in advance ensures all parties are better prepared for negotiations.

ResultsOHIO separately contracts with an Ohio-based public institution of higher education to serve as the Independent Evaluator. The Independent Evaluator utilizes the data generated to measure the outcomes metrics and determine the project's success. This entity also plays a critical role during the project development and contracting phase in assessing the viability of the proposed data, finalizing the outcomes metrics, and structuring an evaluation methodology that best fits with the project.

Please indicate what data you anticipate being available for this project. If known, please share if there is a need for data agreements with state or local agencies. Highlight, to the best of your ability, who will collect and house the data through the duration of the project and the frequency in which it will be documented. Please provide recommendations for how this project could be measured for results, including metrics that may be assessed by the Independent Evaluator and the frequency or timeline under which reviews could be conducted (e.g., how long will it take to see any applicable progress from the services).

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